



Comhairle Contae
Loch Garman
Wexford
County Council

**Annual
Financial
Statement
2023
PRE AUDIT**

ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2023

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FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2023.

	2023
Opening Balance	€85,417
Add	
2023 Income	€165,994,408
Less	
2023 Expenditure	(€165,944,889)
Closing Balance 2023	€49,519
Overall Surplus/(Deficit)	€134,937

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Ukrainian Crisis– 2023 Financial Year

The 2023 accounts includes expenditure of €560k in respect of the Ukrainian Crisis which has been offset by a corresponding grant.

Wexford County Council

Certificate of Chief Executive & Head of Finance

For the year ended 31st December, 2023

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
 - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31st December 2023, as set out on pages 10-25, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage

E Tuohy

Interim Chief Executive

27th March, 2024

Date

Lynda O'Boyle

A/Director of Finance

27th March, 2024

Date

Audit Opinion

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December, 2023. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase

of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

In addition to the above, Wexford County Council administers a pension scheme in respect of New Ross Port, which was transferred to Wexford County Council on 1st August, 2019 under SI 410 of 2019. The Port of New Ross Pension Scheme, a defined pension plan, was in deficit on transfer to Wexford County Council. A five-year funding agreement (2021-2025) with the Administrators and the Trustees of the Scheme is now formally in place, which is reflected in the accounts, as presented.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

15. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2023

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2023 €	Income 2023 €	Net Expenditure 2023 €	Net Expenditure 2022 €
Housing and Building		36,761,179	41,479,044	(4,717,865)	(2,931,767)
Roads, Transportation & Safety		41,801,626	29,427,321	12,374,305	12,195,825
Water Services		12,020,788	11,452,238	568,550	848,661
Development Management		15,231,104	5,009,859	10,221,245	8,539,507
Environmental Services		15,509,465	3,360,679	12,148,786	12,543,738
Recreation & Amenity		11,125,332	1,376,961	9,748,371	9,338,286
Agriculture, Education, Health & Welfare		2,343,641	1,266,410	1,077,231	1,456,600
Miscellaneous Services		17,587,181	13,981,247	3,605,934	2,860,356
Total Expenditure/Income	15	152,380,315	107,353,758		
Net Cost of Division to be funded from Rates and Local Property Tax				45,026,557	44,851,206
Rates				41,057,314	39,865,776
Local Property Tax				15,272,231	14,788,968
Surplus/(Deficit) for Year before Transfer				11,302,988	9,803,538
Transfers from/(to) Reserves	14			(11,253,469)	(9,754,805)
Overall Surplus/(Deficit) for Year	16			49,519	48,733
General Reserve at 1st January				85,417	36,684
General Reserve at 31st December				134,937	85,417

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2023

	Notes	2023 €	2022 €
Fixed Assets	1		
Operational		998,707,824	956,042,779
Infrastructural		1,785,006,015	1,784,954,638
Community		65,991,083	61,192,386
Non-Operational		16,728,342	16,728,342
		2,866,433,263	2,818,918,145
Work-in-Progress and Preliminary Expenses	2	46,413,536	42,166,757
Long Term Debtors	3	113,238,136	101,072,090
Current Assets			
Stock	4	578,395	523,588
Trade Debtors & Prepayments	5	27,047,889	13,828,097
Bank Investments		53,597,147	70,917,343
Cash at Bank		7,932,174	583,794
Cash in Transit		800	800
		89,156,405	85,853,623
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	45,008,435	47,204,900
Finance Leases		-	-
		45,008,435	47,204,900
Net Current Assets / (Liabilities)		44,147,970	38,648,722
Creditors (Amounts greater than one year)			
Loans Payable	7	138,173,970	138,282,755
Finance Leases		-	-
Refundable Deposits	8	10,697,047	9,017,243
Other		50,303,028	36,356,430
		199,174,044	183,656,428
Net Assets / (Liabilities)		2,871,058,862	2,817,149,286
Represented By			
Capitalisation	9	2,866,433,263	2,818,918,145
Income WIP	2	48,580,817	41,733,714
General Revenue Reserve		134,937	85,417
Other Specific Reserves		789,714	484,714
Other Balances	10	(44,879,869)	(44,072,705)
Total Reserves		2,871,058,862	2,817,149,286

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2023

		2023	2023
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		(15,421,545)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		47,515,118	
Increase/(Decrease) in WIP/Preliminary Funding		6,847,103	
Increase/(Decrease) in Reserves Balances	18	<u>1,501,046</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			55,863,267
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(47,515,118)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,246,779)	
(Increase)/Decrease in Other Capital Balances	19	<u>(735,328)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(52,497,225)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	1,671,766	
(Increase)/Decrease in Reserve Financing	21	<u>(1,267,882)</u>	
Net Inflow/(Outflow) from Financing Activities			403,884
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,679,804
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(9,971,814)</u></u>

NOTES TO THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage NPTWrrt<	Total
Costs										
Accumulated Costs at 1st Jan	83,333,794	56,526,564	611,656,453	248,573,108	19,772,927	4,339,639	2,538,564	1,857,876,074	663,000	2,885,280,124
Additions - Purchased	8,251,658	89,730	17,268,902	1,803,324	709,259	363,729	112,100	126,417		28,725,119
Additions - Transfer WIP	303,973	5,315,179	15,971,878	3,096,581	172,827					24,860,439
Disposals/Statutory Transfers	(59,191)		(1,455,478)	(1,184,069)	(133,428)	(158,747)		(63,209)		(3,054,122)
Revaluation										
Historical Costs Adjustments										
Accumulated Costs 31/12/2023	91,830,234	61,931,473	643,441,755	252,288,944	20,521,585	4,544,621	2,650,664	1,857,939,282	663,000	2,935,811,559
Depreciation										
Accumulated Depreciation at 1st Jan	5,527,484	4,482,091			15,910,163	3,638,191		36,780,387	23,663	66,361,979
Provision for year		541,408			820,019	315,375		1,471,215	11,832	3,159,849
Disposals/Statutory Transfers					(83,260)	(60,271)				(143,531)
Accumulated Depreciation 31/12/2023	5,527,484	5,023,499			16,646,922	3,893,295		38,251,602	35,495	69,378,296
Net Book Value at 31/12/2023	86,302,750	56,907,974	643,441,755	252,288,944	3,874,663	651,326	2,650,664	1,819,687,680	627,505	2,866,433,263
Net Book Value at 31/12/2022	77,806,310	52,044,473	611,656,453	248,573,108	3,862,764	701,448	2,538,564	1,821,095,687	639,337	2,818,918,145
Net Book Value by Category:										
Operational	67,817,652	571,578	643,441,755	246,554,865	3,874,662	651,326	486,815	35,309,171	627,506	998,707,824
Infrastructural								1,784,378,509		1,785,006,015
Community	1,756,757	56,336,397		5,734,081			2,163,848			65,991,083
Non-Operational	16,728,342									16,728,342
Net Book Value at 31/12/2023	86,302,750	56,907,974	643,441,755	252,288,944	3,874,663	651,326	2,650,664	1,819,687,680	627,505	2,866,433,263

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2023	2023	2023	2022
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	25,800,884	-	25,800,884	16,074,701
Work in Progress	20,612,652	-	20,612,652	26,092,056
Total Expenditure	46,413,536	-	46,413,536	42,166,757
<u>Income</u>				
Preliminary Expenses	27,536,300	-	27,536,300	16,719,918
Work in Progress	21,044,517	-	21,044,517	25,013,796
Total Income	48,580,817	-	48,580,817	41,733,714
<u>Net Expended</u>				
Work in Progress	(431,865)	-	(431,865)	1,078,260
Preliminary Expenses	(1,735,416)	-	(1,735,416)	(645,217)
Net Over/(Under) Expenditure	(2,167,281)	-	(2,167,281)	433,043

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2023	2023	2023	2023	2023	2023	2023	2022
	Balance @ 01/01/2023	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2023	Balance @ 31/12/2022	
	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	54,667,980	3,087,132	(2,718,894)	(1,182,165)	(89,901)	53,764,152	54,667,980	
Tenant Purchase Advances	-	-	-	-	-	-	-	
Shared Ownership Rented Equity	334,299	-	-	-	(11,918)	322,381	334,299	
	<u>55,002,279</u>	<u>3,087,132</u>	<u>(2,718,894)</u>	<u>(1,182,165)</u>	<u>(101,819)</u>	<u>54,086,533</u>	<u>55,002,279</u>	
Recoupable Loan Advances								
Housing Related Schemes						12,470,642	13,638,967	
Long Term Investments - Cash						50,303,028	36,356,430	
Long Term Investments - Associated Companies								
Other								
						<u>117,110,303</u>	<u>105,277,775</u>	
Less: Current Portion of Long Term Debtors (Note 5)						(3,872,167)	(4,205,686)	
Total amounts falling due after one year						<u>113,238,136</u>	<u>101,072,090</u>	

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2023	2022
	€	€
Central Stores	474,547	441,776
Other Depots	103,848	81,812
Total	578,395	523,588

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2023	2022
	€	€
Government Debtors	22,677,611	10,087,449
Commercial Debtors	4,799,105	5,696,230
Non-Commercial Debtors	2,293,924	2,012,447
Development Contribution Debtors	4,860,029	5,053,908
Other Services	4,758,927	2,341,419
Other Local Authorities	554,408	291,504
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,872,167	4,205,686
Total Gross Debtors	43,816,171	29,688,642
Less: Provision for Doubtful Debts	(18,190,836)	(17,890,496)
Total Trade Debtors	25,625,335	11,798,146
Prepayments	1,422,554	2,029,951
Total	27,047,889	13,828,097

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2023	2022
	€	€
Trade Creditors	3,308,487	3,004,849
Grants	-	-
Revenue Commissioners	5,633,005	3,113,604
Other Local Authorities	-	-
Other Creditors	31,462	(1,475)
	8,972,954	6,116,978
Accruals	20,267,473	21,637,787
Deferred Income	7,812,878	11,262,814
Add: Current Portion of Loans Payable (Note 7)	7,955,129	8,187,322
Total	45,008,435	47,204,900

7. Loans Payable

(a) Movement in Loans Payable	2023		2023		2022	
	HFA	OPW	Other	Total	Total	
	€	€	€	€	€	€
Opening Balance	145,045,083	-	1,424,994	146,470,077	140,860,129	
Borrowings	8,006,650	-	-	8,006,650	13,793,406	
Repayment of Principal	(7,743,067)	-	(221,343)	(7,964,411)	(8,030,531)	
Early Redemptions	(382,559)	-	-	(382,559)	(152,929)	
Other Adjustments	(264)	-	(394)	(658)	2	
	144,925,842	-	1,203,257	146,129,099	146,470,077	
Less: Current Portion of Loans Payable (Note 6)				7,955,129	8,187,322	
Total amounts falling due after one year				138,173,970	138,282,755	

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	49,652,559	-	-	49,652,559	50,390,355
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Non Mortgage

Assets/Grants	84,005,898	-	-	84,005,898	82,440,755
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	11,267,386	-	1,203,257	12,470,642	13,638,966
Shared Ownership Rented Equity	-	-	-	-	-
Balance at 31st December	144,925,842	-	1,203,257	146,129,099	146,470,077

Less: Current Portion of Loans Payable				7,955,129	8,187,322
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Total Amounts Due after one year				138,173,970	138,282,755
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2023	2022
	€	€
Opening Balance at 1st January	9,017,243	7,846,874
Deposits received	3,298,791	2,461,335
Deposits repaid	(1,618,987)	(1,290,965)
Closing Balance at 31st December	10,697,047	9,017,243

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2023	2023	2023	2023	2023	2023	2023	2023	2022
	Balance @	Purchased	Transfers	Disposals/	Revaluation	Historical Cost	Balance @	Balance @	Balance @
	01/01/2023		WIP	Statutory T/F's		Adjustments	31/12/2023	31/12/2023	31/12/2022
	€	€	€	€	€	€	€	€	€
Grants	600,227,442	17,946,757	18,019,108	(357,217)	-	-	635,836,091	600,227,442	
Loans	90,502,610	652,715	6,373,051	-	-	-	97,528,376	90,502,610	
Revenue Funded	18,524,074	808,666	-	(125,031)	-	-	19,207,709	18,524,074	
Leases	1,347,916	-	-	-	-	-	1,347,916	1,347,916	
Development Contributions	8,416,983	9,625	-	-	-	-	8,426,608	8,416,983	
Tenant Purchase Annuities	2,451,046	74,935	365,615	(51,091)	-	-	2,840,505	2,451,046	
Unfunded	736,681	-	-	(32,500)	-	-	704,181	736,681	
Historical	2,058,531,765	3	-	(1,831,833)	-	-	2,056,699,934	2,058,531,765	
Other	104,541,606	8,590,969	102,665	(15,000)	-	-	113,220,240	104,541,606	
Total Gross Funding	2,885,280,124	28,083,669	24,860,439	(2,412,672)	-	-	2,935,811,560	2,885,280,124	
Less: Amortised							(69,378,296)	(66,361,979)	
Total *							2,866,433,263	2,818,918,145	

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2023 Balance @ 01/01/2023 €	2023 * Capital Reclassification €	2023 Expenditure €	2023 Income €	2023 Net Transfers €	2023 Balance @ 31/12/2023 €	2022 Balance @, 31/12/2022 €
Development Contributions Balances							
(i)	10,605,604	-	3,954,139	3,221,586	(2,222,980)	7,650,071	10,605,604
Capital Account Balances including Asset Formation and Enhancement							
(ii)	(6,667,692)	(2,522,608)	61,394,028	54,562,684	8,682,196	(7,339,448)	(6,667,692)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(175,960)	-	16,074,404	16,041,241	(1)	(209,124)	(175,960)
- Affordable Housing	54,190	-	30,408	-	-	23,782	54,190
Reserves Created for Specific Purposes							
(iv)	34,813,045	1,850,294	1,018,140	2,738,064	886,361	39,269,624	34,813,045
Net Capital Balances	38,629,186	(672,314)	82,471,119	76,563,574	7,345,576	39,394,904	38,629,186
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(v)						(84,274,873)	(82,701,991)
Interest in Associated Companies							
(vi)						100	100
Total Other Balances						(44,879,869)	(44,072,705)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2023	2022
	€	€
Net WIP and Preliminary Expenses (Note 2)	2,167,281	(433,043)
Capital Balances (Note 10)	39,394,904	38,629,186
Capital Balance Surplus/(Deficit) at 31st December	41,562,185	38,196,143

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	38,196,145	24,566,054
Expenditure	102,023,469	74,764,372
Income		
- Grants	83,794,821	62,677,203
- Loans	4,800,000	8,000,000
- Other	8,845,946	11,200,698
Total Income	97,440,767	81,877,902
Net Revenue Transfers	7,948,742	6,516,561
Closing Balance	41,562,185	38,196,145

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2023	2023	2023	2022
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	53,764,152	322,381	54,086,533	55,002,279
Mortgage Loans/Equity Payable (Note 7)	(49,652,559)	-	(49,652,559)	(50,390,355)
Surplus/(Deficit) in Funding @ 31st of Decembe	4,111,593	322,381	4,433,974	4,611,924

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2023	2023	2023	2022
	€	€	€	€
Expenditure	(2,470,977)	(650,481)	(3,121,458)	(2,872,592)
Charged to Jobs	3,551,364	680,678	4,232,042	4,291,984
Surplus/(Deficit) for Year	1,080,387	30,197	1,110,584	1,419,392
Transfers from/(to) Reserves	(1,080,387)	(30,197)	(1,110,584)	(1,419,392)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2023	2023	2023	2022
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,234,463)	(3,234,463)	(3,168,850)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(70,264)	(70,264)	(69,394)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	2,311,105	(10,259,846)	(7,948,742)	(6,516,561)
Surplus/(Deficit) for Year	2,311,105	(13,564,573)	(11,253,469)	(9,754,805)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2023		2022	
	Appendix No	€		€	
State Grants & Subsidies	3	63,145,621	38.6%	57,195,816	36.8%
Contributions from other Local Authorities		471,663	0.3%	1,290,164	0.8%
Goods and Services	4	43,736,474	26.7%	42,462,881	27.3%
		107,353,758	65.6%	100,948,861	64.9%
Local Property Tax		15,272,231	9.3%	14,788,968	9.5%
Rates		41,057,314	25.1%	39,865,776	25.6%
Total Income		163,683,304	100.0%	155,603,604	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		(Over)/Under Budget		
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	36,761,179	1,244,993	38,006,172	32,541,808	(5,464,364)	41,479,044	-	41,479,044	35,507,088	5,971,956	507,591		
Roads Transportation & Safety	41,801,626	1,425,469	43,227,095	41,987,701	(1,239,394)	29,427,321	-	29,427,321	28,050,932	1,376,389	136,995		
Water Services	12,020,788	464,659	12,485,447	12,508,330	22,883	11,452,238	-	11,452,238	11,426,910	25,328	48,211		
Development Management	15,231,104	2,787,365	18,018,469	16,561,506	(1,456,963)	5,009,859	25,253	5,035,112	3,605,070	1,430,042	(26,921)		
Environmental Services	15,509,465	1,587,741	17,097,205	16,410,273	(686,932)	3,360,679	-	3,360,679	2,020,954	1,339,725	652,792		
Recreation & Amenity	11,125,332	954,680	12,080,012	11,707,537	(372,475)	1,376,961	158,594	1,535,554	1,005,417	530,137	157,663		
Agriculture, Education, Health & Welfare	2,343,641	428,037	2,771,679	2,746,242	(25,437)	1,266,410	-	1,266,410	1,320,667	(54,257)	(79,693)		
Miscellaneous Services	17,587,181	4,671,629	22,258,810	16,787,459	(5,471,351)	13,981,247	2,127,258	16,108,505	11,526,219	4,582,286	(889,065)		
Total Divisions	152,380,315	13,564,573	165,944,889	151,250,856	(14,694,033)	107,353,758	2,311,105	109,664,863	94,463,257	15,201,606	507,573		
Local Property Tax	-	-	-	-	-	15,272,231	-	15,272,231	15,272,231	-	-		
Rates	-	-	-	-	-	41,057,314	-	41,057,314	41,515,368	(458,054)	(458,054)		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	56,329,545	-	56,329,545	56,787,599	(458,054)	(458,054)		
Surplus/(Deficit) for Year	152,380,315	13,564,573	165,944,889	151,250,856	(14,694,033)	163,683,304	2,311,105	165,994,408	151,250,856	14,743,552	49,519		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2023
	€
Operating Surplus/(Deficit) for Year	49,519
(Increase)/Decrease in Stocks	(54,807)
(Increase)/Decrease in Trade Debtors	(13,219,792)
Increase/(Decrease) in Creditors Less than One Year	(2,196,466)
	<u>(15,421,545)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(2,955,533)
Increase/(Decrease) in Reserves created for specific purposes	4,456,579
	<u>1,501,046</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(33,164)
(Increase)/Decrease in Affordable Housing Balances	(30,408)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(671,756)
	<u>(735,328)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(12,166,046)
Increase/(Decrease) in Mortgage Loans	(737,797)
Increase/(Decrease) in Asset/Grant Loans	1,565,143
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,168,324)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	232,193
Increase/(Decrease) in Long Term Creditors - Deferred Income	13,946,597
	<u>1,671,766</u>

21. Increase/(Decrease) in Reserve Financing

	2023
	€
(Increase)/Decrease in Other Specific Reserves	305,000
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(1,572,882)
(Increase)/Decrease in Reserves in Associated Companies	
	<hr/> <hr/>
	(1,267,882)

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(17,320,196)
Increase/(Decrease) in Cash at Bank/Overdraft	7,348,379
Increase/(Decrease) in Cash in Transit	
	<hr/> <hr/>
	(9,971,816)

23. Revenue Commissioners – Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils were issued with a Level 1 Compliance Intervention letter in respect of Relevant Contracts Tax (“RCT”) in accordance with the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have been liaising with the Local Government Management Agency and external specialist tax advisers to provide requested information to Revenue and to conduct the requested self-review of its RCT obligations in respect of certain contracts. This process is ongoing.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of **temporary time-limited** arrangements for the waiving of local authority “section 48” development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2023. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Contingent Liabilities

- Wexford County Council has entered into an agreement in respect of road development at Ballynagee Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.
- Wexford County Council took over responsibility for New Ross Port with effect from 1st August, 2019 under S.I No. 410 of 2019. As noted in the 2020 Annual Financial Statement, the transfer of the associated assets and liabilities from the Port Company were formally incorporated into the Council's financial records for 2020.

There continues to be a potential liability for the cost of an environmental clean-up of two sites. The outlay of such work is unknown to date, however, the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media have given a guarantee of funding towards the remediation of these sites up to a maximum of €3m over a 5 year period. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

- Wexford County Council's Rates Revaluation process was completed and implemented for rating purposes in 2020. Following this process, 285 appeals were lodged with the Valuation Tribunal by rate payers appealing against the outcome of their Revaluations. The annual rates associated with these appeals amounts to €13.4m and any downward movement in this income would obviously have a serious adverse impact on the finances of the council. As a result, a specific provision continues to be reserved to the capital account, in the 2023 Annual Financial Statements, to meet any retrospective loss of rateable income that may materialise. The adequacy of the adjustment will not be known until such time as all appeals have been decided. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2023

	2023	2022
	€	€
<u>Payroll</u>		
- Salary & Wages	47,155,346	43,977,418
- Pensions (Incl. Gratuities)	9,615,150	8,787,707
- Other Costs	1,717,446	1,543,090
Total	58,487,943	54,308,215
<u>Operational Expenses</u>		
- Purchase of Equipment	1,223,491	867,701
- Repairs & Maintenance	2,162,795	1,888,435
- Contract Payments	19,601,247	21,176,489
- Agency Services	11,175,594	8,609,698
- Machinery Yard Charges (Incl Plant Hire)	2,614,395	2,314,376
- Purchase of Materials & Issues from Stores	9,265,381	10,120,348
- Payments of Subsidies & Grants	10,404,894	9,997,585
- Members Costs	73,360	10,351
- Travelling & Subsistence	1,584,763	1,431,629
- Consultancy & Professional Fees Payments	2,293,037	2,068,123
- Energy Costs	3,858,247	3,971,039
- Other	9,284,527	9,570,641
Total	73,541,729	72,026,415
<u>Administration Expenses</u>		
- Communication Expenses	779,777	758,744
- Training	704,010	520,634
- Printing & Stationery	318,363	342,605
- Contributions to Other Bodies	570,533	389,119
- Other	2,345,775	1,725,507
Total	4,718,458	3,736,609
<u>Establishment Expenses</u>		
- Rent & Rates	1,617,031	991,039
- Other	975,712	727,751
Total	2,592,743	1,718,790
Financial Expenses	7,357,625	6,315,851
Miscellaneous Expenses	5,681,818	7,694,187
Total Expenditure	152,380,315	145,800,067

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	7,630,854	111,043	19,275,080	-	19,386,124
A02 Housing Assessment, Allocation and Transfer	1,089,219	-	15,612	-	15,612
A03 Housing Rent and Tenant Purchase Administration	958,108	-	16,456	-	16,456
A04 Housing Community Development Support	625,981	-	7,887	-	7,887
A05 Administration of Homeless Service	2,052,753	1,308,585	283,154	-	1,591,740
A06 Support to Housing Capital & Affordable Prog.	2,576,087	543,428	55,370	-	598,798
A07 RAS Programme	15,644,698	13,891,795	7,077	-	13,898,872
A08 Housing Loans	2,014,440	22,896	1,794,585	-	1,817,481
A09 Housing Grants	4,781,939	3,539,199	5,763	-	3,544,962
A11 Agency & Recoupable Services	782	-	-	-	-
A12 Housing Assistance Programme	631,310	462,566	8,538	130,009	601,113
Total Including Transfers to/from Reserves	38,006,172	19,879,513	21,469,522	130,009	41,479,044
Less: Transfers to/from Reserves	1,244,993	-	-	-	-
Total Excluding Transfers to/from Reserves	36,761,179	19,879,513	21,469,522	130,009	41,479,044

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE		INCOME			
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	1,563,294		888,840	17,550	-	906,390
B02 NS Road - Maintenance and Improvement	162,518		34,855	1,847	-	36,702
B03 Regional Road - Maintenance and Improvement	3,600,752		1,184,877	11,612	-	1,196,489
B04 Local Road - Maintenance and Improvement	32,287,576		22,180,493	646,311	-	22,826,804
B05 Public Lighting	1,861,934		-	5,653	-	5,653
B06 Traffic Management Improvement	80,659		-	255	-	255
B07 Road Safety Engineering Improvement	654,742		437,146	643	-	437,789
B08 Road Safety Promotion/Education	158,523		-	3,762	-	3,762
B09 Maintenance & Management of Car Parking	1,364,635		-	2,810,932	-	2,810,932
B10 Support to Roads Capital Prog.	279,995		-	1,091	-	1,091
B11 Agency & Recoupable Services	1,212,468		1,022,294	179,160	-	1,201,454
Total Including Transfers to/from Reserves	43,227,095		25,748,505	3,678,817	-	29,427,321
Less: Transfers to/from Reserves	1,425,469		-	-	-	-
Total Excluding Transfers to/from Reserves	41,801,626		25,748,505	3,678,817	-	29,427,321

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME				TOTAL
		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	5,501,175	-	5,802,955	-	5,802,955	
C02 Operation and Maintenance of Waste Water Treatment	2,870,698	-	3,060,478	-	3,060,478	
C03 Collection of Water and Waste Water Charges	370,304	-	401,128	-	401,128	
C04 Operation and Maintenance of Public Conveniences	696,188	-	15,751	-	15,751	
C05 Admin of Group and Private Installations	1,629,995	1,363,341	4,990	-	1,368,331	
C06 Support to Water Capital Programme	1,088,171	-	741,588	-	741,588	
C07 Agency & Recoupable Services	21,001	-	-	-	-	
C08 Local Authority Water & Sanitary Services	307,914	62,006	-	-	62,006	
Total Including Transfers to/from Reserves	12,485,447	1,425,347	10,026,891	-	11,452,238	
Less: Transfers to/from Reserves	464,659	-	-	-	-	
Total Excluding Transfers to/from Reserves	12,020,788	1,425,347	10,026,891	-	11,452,238	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	871,478	-	16,213	-	16,213	
D02 Development Management	2,385,191	21,223	829,764	-	850,987	
D03 Enforcement	1,194,308	-	24,891	-	24,891	
D05 Tourism Development and Promotion	368,690	39,532	5,750	-	45,282	
D06 Community and Enterprise Function	3,648,971	1,432,118	71,526	-	1,503,644	
D07 Unfinished Housing Estates	71,976	-	-	-	-	
D08 Building Control	981,554	-	96,773	-	96,773	
D09 Economic Development and Promotion	6,807,072	1,686,721	106,932	-	1,793,653	
D10 Property Management	935,466	-	309,358	-	309,358	
D11 Heritage and Conservation Services	753,763	365,829	5,316	23,167	394,312	
D12 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	18,018,469	3,545,422	1,466,523	23,167	5,035,112	
Less: Transfers to/from Reserves	2,787,365	-	25,253	-	25,253	
Total Excluding Transfers to/from Reserves	15,231,104	3,545,422	1,441,270	23,167	5,009,859	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	1,717,764	-	6,310	-	6,310
E02 Op & Mitec of Recovery & Recycling Facilities	1,677,425	54,691	864,024	6,525	925,240
E04 Provision of Waste to Collection Services	57,807	-	2,498	-	2,498
E05 Litter Management	1,089,496	25,000	24,160	-	49,160
E06 Street Cleaning	2,333,422	-	36,255	-	36,255
E07 Waste Regulations, Monitoring and Enforcement	698,957	198,003	54,602	-	252,605
E08 Waste Management Planning	89,842	-	277	-	277
E09 Maintenance and Upkeep of Burial Grounds	556,579	-	142,837	-	142,837
E10 Safety of Structures and Places	1,489,525	118,901	286,814	-	405,715
E11 Operation of Fire Service	5,652,132	200,902	658,851	90,863	950,616
E12 Fire Prevention	418,568	7,503	261,462	-	268,965
E13 Water Quality, Air and Noise Pollution	988,114	235,423	48,988	-	284,411
E14 Agency & Recoupable Services	12,417	-	6,660	-	6,660
E15 Climate Change and Flooding	315,157	27,675	1,455	-	29,130
Total Including Transfers to/from Reserves	17,097,205	868,097	2,395,193	97,388	3,360,679
Less: Transfers to/from Reserves	1,587,741	-	-	-	-
Total Excluding Transfers to/from Reserves	15,509,465	868,097	2,395,193	97,388	3,360,679

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	364,749	-	16,455	-	16,455
F02 Operation of Library and Archival Service	5,661,441	359,070	84,302	-	443,372
F03 Op. Mtce & Imp of Outdoor Leisure Areas	2,376,756	-	27,892	-	27,892
F04 Community Sport and Recreational Development	1,658,671	414,877	216,416	-	631,293
F05 Operation of Arts Programme	2,018,394	239,783	176,760	-	416,543
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	12,080,012	1,013,730	521,825	-	1,535,554
Less: Transfers to/from Reserves	954,680	-	158,594	-	158,594
Total Excluding Transfers to/from Reserves	11,125,332	1,013,730	363,231	-	1,376,961

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	36,898	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,686,182	-	897,750	-	897,750
G03 Coastal Protection	270,247	-	1,245	-	1,245
G04 Veterinary Service	739,013	184,494	161,774	-	346,268
G05 Educational Support Services	39,338	21,148	-	-	21,148
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	2,771,679	205,642	1,060,768	-	1,266,410
Less: Transfers to/from Reserves	428,037	-	-	-	-
Total Excluding Transfers to/from Reserves	2,343,641	205,642	1,060,768	-	1,266,410

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	582,074	-	41,935	-	41,935
H02 Profit/Loss Stores Account	883,220	-	685,975	-	685,975
H03 Administration of Rates	3,985,125	-	2,155,452	-	2,155,452
H04 Franchise Costs	291,374	53,292	5,607	-	58,899
H05 Operation of Morgue and Coroner Expenses	239,920	-	723	-	723
H06 Weighbridges	13,688	-	17,823	-	17,823
H07 Operation of Markets and Casual Trading	4,737,105	-	38,091	-	38,091
H09 Local Representation/Civic Leadership	2,351,005	6,964	-	-	6,964
H10 Motor Taxation	1,109,581	-	18,704	-	18,704
H11 Agency & Recoupable Services	8,065,718	10,399,111	2,463,729	221,099	13,083,939
Total Including Transfers to/from Reserves	22,258,810	10,459,366	5,428,039	221,099	16,108,505
Less: Transfers to/from Reserves	4,671,629	-	2,127,258	-	2,127,258
Total Excluding Transfers to/from Reserves	17,587,181	10,459,366	3,300,782	221,099	13,981,247
TOTAL ALL DIVISIONS (Excluding Transfers)	152,380,315	63,145,621	43,736,474	471,663	107,353,758

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2023	2022
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	19,879,513	15,263,042
Road Transportation & Safety	174,164	-
Water Services	1,425,347	983,068
Development Management	1,305,905	368,785
Environmental Services	687,146	602,389
Recreation & Amenity	48,387	-
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	10,041,706	8,416,028
	33,562,168	25,633,312
Other Departments and Bodies		
TII Transport Infrastructure Ireland	20,497,112	23,108,647
Media, Tourism, Art, Culture, Sport & the Gaeltacht	157,030	234,046
National Transport Authority	-	-
Social Protection	-	-
Defence	118,901	162,155
Education	-	-
Library Council	-	-
Arts Council	148,824	105,000
Transport	3,024,000	3,091,888
Justice	-	-
Agriculture & Marine	-	-
Enterprise, Trade & Employment	1,586,721	1,156,010
Community, Rural Development & the Islands	1,623,023	1,351,036
Climate Action & Communications Networks	25,000	25,000
Food Safety Authority of Ireland	184,494	142,038
Other	2,218,348	2,186,685
	29,583,453	31,562,505
TOTAL	63,145,621	57,195,816

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2023	2022
	€	€
Rents from Houses	19,324,439	18,678,797
Housing Loans Interest & Charges	1,780,993	1,446,827
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	9,818,617	9,096,805
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	852,566	888,289
Parking Fines/Charges	2,789,739	2,628,200
Recreation & Amenity Activities	54,790	294,411
Agency Services	51,923	116,657
Pension Contributions	1,179,937	1,204,012
Property Rental & Leasing of Land	270,039	352,297
Landfill Charges	733,560	632,912
Fire Charges	816,184	709,794
NPPR	363,758	550,225
Miscellaneous	5,699,929	5,863,653 *
	43,736,474	42,462,881

*Includes Library Fees/Fines re-classified .

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2023	2022
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	40,697,779	28,610,792
Purchase of Land	8,113,239	106,098
Purchase of Other Assets/Equipment	19,528,580	25,293,721
Professional & Consultancy Fees	5,846,492	4,823,788
Other	27,837,379	15,929,972
Total Expenditure (Net of Internal Transfers)	102,023,469	74,764,372
Transfers to Revenue	2,311,105	5,149,795
Total Expenditure (Including Transfers)*	104,334,573	79,914,167
<u>INCOME</u>		
Grants and LPT	83,794,821	62,677,203
Non-Mortgage Loans	4,800,000	8,000,000
Other Income		
Development Contributions	2,600,978	2,461,446
Property Disposals - Land	123,115	832,985
- LA Housing	-	-
- Other Property	184,618	750
Tenant Purchase Annuities	19,895	46,746
Car Parking	-	-
Other	5,917,340	7,858,771
Total Income (Net of Internal Transfers)	97,440,767	81,877,902
Transfers from Revenue	10,259,846	11,666,356
Total Income (Including Transfers) *	107,700,613	93,544,258
Surplus/(Deficit) for year	3,366,040	13,630,091
Balance (Debit)/Credit @ 1st January	38,196,145	24,566,054
Balance (Debit)/Credit @ 31st December 2023	41,562,185	38,196,145

* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6
ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

	<i>Balance at 01/01/2023</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2023</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>		<i>Internal Transfers</i>
01 HOUSING & BUILDING	4,752,452	55,088,876	54,282,159	-	1,269,637	55,551,696	448,985	-	(1)	5,666,255
02 ROAD TRANSPORTATION & SAFETY	8,658,947	11,713,665	12,067,328	-	1,215,216	13,282,544	711,143	-	1,507,551	12,646,520
03 WATER SERVICES	16,666	2,211,812	445,399	-	1,771,916	2,217,315	237,911	-	117,762	377,842
04 DEVELOPMENT MANAGEMENT	8,016,335	23,981,448	10,353,478	4,800,000	3,665,745	18,819,223	1,027,781	183,847	(2,152,837)	1,545,208
05 ENVIRONMENTAL SERVICES	859,145	913,438	1,275,746	-	40,433	1,316,179	1,142,665	-	164,120	2,568,671
06 RECREATION & AMENITY	2,638,328	5,251,078	3,477,450	-	422,103	3,899,552	650,471	-	1,039,304	2,976,577
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	(277,552)	1,662,996	1,727,637	-	22,243	1,749,880	172,526	-	-	(18,142)
08 MISCELLANEOUS	13,331,824	1,202,156	165,625	-	438,754	604,379	5,868,364	2,127,258	(675,898)	15,799,254
	38,196,145	102,023,469	83,794,821	4,800,000	8,845,946	97,440,767	10,259,846	2,311,105	-	41,562,185

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2023

A Debtor Type	B Opening Arrears at 01/01/2023	C Accrued	D Vacant Property Adjustments	E Write Offs	F Waivers & Credits	G Total for Collection =(B+C-D-E-F)	H Amount Collected	I Closing Arrears at 31/12/2023 =(G-H)	J Specific Doubtful Arrears	K % Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	4,843,753	39,472,820	193,818	2,928,693	-	41,194,062	37,266,174	3,927,888	1,605,790 *	94%
Rents & Annuities	1,168,219	19,324,439	-	96,225	-	20,396,433	18,923,760	1,472,673	-	93%
Housing Loans	(210,455)	4,520,399	-	16	-	4,309,928	4,575,599	(265,671)	-	106%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	43%	Associate	215,613	177,012	1,225,549	1,218,071	38,601	N	31/12/2022
National 1798 Visitor Centre	50%	Associate	978,224	464,113	389,694	285,533	330,000	N	31/12/2021
Wexford Heritage Trust	44%	Associate	1,964,907	319,480	1,137,634	1,098,023	1,645,427	N	31/12/2022
The Model County Enterprise Company	33%	Associate	916,028	190,878	527,220	448,307	504,866	N	31/12/2022
Wexford Monument Trust	25%	Associate	24,515	750	2,854	2,914	23,765	N	31/12/2022
New Ross Sports & Leisure	40%	Subsidiary	5,776,272	5,838,602	1,376,149	1,307,083	(62,430)	N	31/12/2022
Wexford Swimming Pool	57%	Associate	339,967	344,682	973,067	901,592	(4,715)	N	31/12/2022