



WEXFORD COUNTY COUNCIL



Annual Financial Statement 2015

POST AUDIT

ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2015

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FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Commercial Water Charges, Refuse Charges, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2015.

	2015
Opening Balance	(€9,873,539)
Add	
2015 Income	€104,064,701
Less	
2015 Expenditure	(€103,351,711)
Closing Balance	€712,990
Surplus/(Deficit)	(€9,160,549)

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Wexford County Council


Certificate of Chief Executive & Head of Finance

For the year ended 31st December, 2015

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31st December 2015, as set out on pages 10-24, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Head of Finance

31/3/2016

Date

31/3/2016

Date

Independent Auditor's Opinion to the Members of Wexford County Council

I have audited the annual financial statement of Wexford County Council for the year ended 31 December 2015 as set out on pages 4 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

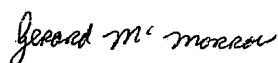
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Wexford County Council at 31 December 2015 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Gerard McMorro
Local Government Auditor

Date: 13 December 2016

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at the 31st December, 2015 . Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow Statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding, inter local authority will not have a corresponding stream of income. The purpose of these loans is generally to acquire assets. The loan repayment cost of principal & interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Revenue Account Statement under the heading 'transfers to/from reserves'. Bridging financing will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages includes deductions in respect of pension contributions (including Widows & Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income and Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of €10,000, in relation to Public Liability claims.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Environment, Community & Local Government. All assets purchased or constructed prior to 1/1/2003 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

9.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to revenue or, reserve account depending on the source of original expenditure. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16.3 Deferred Income

At the close of the financial year, deferred income represents income received in respect of services to be provided.

17. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

18. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January 2014, the legislation provides:

- for the transfer of Local Authority water services assets and liabilities to Irish Water
- that all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to flood elevation, rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- that Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1st January 2014 and does not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDED 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority Budget.

Expenditure by Division	Note	Gross Expenditure 2015 €	Income 2015 €	Net Expenditure 2015 €	Net Expenditure 2014 €
Housing and building		18,085,467	21,822,344	(3,736,877)	(3,602,621)
Road transport and safety		27,118,431	17,745,174	9,373,257	9,975,096
Water services		10,723,689	10,187,437	536,252	(3,518)
Development management		7,823,426	2,023,852	5,799,574	5,722,396
Environmental services		12,577,970	1,201,482	11,376,488	9,531,725
Recreation & amenity		6,955,504	582,217	6,373,287	6,153,364
Agric, educ, health & welfare		2,355,642	1,596,800	758,842	1,303,314
Miscellaneous services		11,330,494	4,697,376	6,633,118	6,933,146
Total Expenditure/Income	15-16	96,970,623	59,856,682		
Net Cost of Divisions to be funded from County Rates and Local Property Tax				37,113,941	36,012,902
Local Property Tax				11,888,576	11,888,576
Pension related deduction				1,503,343	1,658,940
Commercial rates				30,816,100	30,574,072
Surplus/(Deficit) for Year before Transfers				7,094,078	8,108,686
Transfers from/(to) Reserves	14			(6,381,088)	(7,714,824)
Overall Surplus/(Deficit) for Year				712,990	393,862
General Revenue Reserve at 1st January				(9,873,539)	(10,267,402)
General Reserve at 31st December				(9,160,549)	(9,873,540)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015	2014
		€	€
Fixed Assets	1		
Operational		841,159,645	789,882,029
Infrastructural		1,768,100,388	1,813,712,652
Community		51,567,620	11,714,089
Non-Operational		14,914,091	15,313,615
		2,675,741,743	2,630,622,385
Work-in-Progress and Preliminary Expenses	2	86,949,314	85,130,056
Long Term Debtors	3	71,966,968	75,253,054
Current Assets			
Stock	4	575,378	438,173
Trade Debtors and Prepayments	5	29,871,524	43,671,070
Bank Investments		4,522,175	4,849,942
Cash at Bank		1,008,397	2,159,446
Cash in Transit		2,750	3,135
		35,980,224	51,121,766
Current Liabilities			
Creditors & Accruals	6	28,561,957	43,282,498
Finance Leases		162,283	343,634
		28,724,240	43,626,132
Net Current Assets / (Liabilities)		7,255,984	7,495,634
Creditors (Amounts greater than one year)			
Loans Payable	7	130,683,536	137,619,276
Finance Leases		-	142,166
Refundable Deposits	8	4,358,481	4,806,388
Other		6,901,375	6,065,208
		141,943,392	148,633,038
Net Assets / (Liabilities)		2,699,970,617	2,649,868,091
Represented By			
Capitalisation Account	9	2,675,741,743	2,630,622,385
Income WIP	2	86,852,259	86,018,342
Specific Revenue Reserve		3,056,073	3,056,073
General Revenue Reserve		(9,160,548)	(9,873,539)
Other Balances	10	(56,518,911)	(59,955,172)
Total Reserves		2,699,970,616	2,649,868,089

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31st DECEMBER 2015

		2015	2015
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(347,893)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		45,119,358	
Increase/(Decrease) in WIP/Preliminary Funding		833,917	
Increase/(Decrease) in Reserves Balances	18	(9,765,835)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			36,187,440
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(45,119,358)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,819,258)	
(Increase)/Decrease in Agent Works Recoupable		2,684	
(Increase)/Decrease in Other Capital Balances	19	9,702,334	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(37,233,598)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(3,137,003)	
(Increase)/Decrease in Reserve Financing	21	3,499,763	
Net Inflow/(Outflow) from Financing Activities			362,760
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(447,907)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(1,479,199)

NOTES TO THE ACCOUNTS

1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life) €	Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
Accumulated Costs @ 01/01	74,879,714	5,565,083	492,841,721	246,200,456	15,178,639	3,474,238	2,173,649	1,765,162,542	73,560,773	2,679,036,813
Additions - Purchased	110,000	39,860,000	3,185,527	10,771	623,477	97,029	11,500	76,498,619	-	120,396,923
Additions - Transfer WIP	-	88,474	1,311,947	-	-	-	-	-	-	1,400,421
Disposals\Statutory Transfers	-	-	(368,000)	-	(840,261)	(108,528)	-	-	(73,560,773)	(74,877,562)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2015	74,989,714	45,513,557	496,971,195	246,211,227	14,961,855	3,462,739	2,185,149	1,841,661,161	-	2,725,956,596
<u>Depreciation</u>										
Accumulated Depreciation @ 01/01	5,527,483	3,484,014	-	-	11,288,012	3,104,257	-	-	25,010,663	48,414,429
Provision for Year	-	68,610	-	-	916,825	235,242	-	26,481,878	-	27,702,555
Disposals\Statutory Transfers	-	-	-	-	(782,941)	(108,528)	-	-	(25,010,663)	(25,902,131)
Accumulated Depreciation @ 31/12/2015	5,527,483	3,552,624	-	-	11,421,896	3,230,971	-	26,481,878	-	50,214,853
Net Book Value @ 31/12/2015	69,462,231	41,960,933	496,971,195	246,211,227	3,539,959	231,768	2,185,149	1,815,179,282	-	2,675,741,743
Net Book Value @ 31/12/2014	69,352,231	2,081,069	492,841,721	246,200,456	3,890,627	369,980	2,173,649	1,765,162,542	48,550,110	2,630,622,385
<u>Net Book Value by Category</u>										
Operational	52,791,383	47,999	496,971,195	240,477,146	3,539,959	231,768	21,300	47,078,895	-	841,159,645
Infrastructural	-	-	-	-	-	-	-	1,768,100,388	-	1,768,100,388
Community	1,756,757	41,912,934	-	5,734,081	-	-	2,163,848	-	-	51,567,620
Non-Operational	14,914,091	-	-	-	-	-	-	-	-	14,914,091
Net Book Value @ 31/12/2015	69,462,232	41,960,933	496,971,195	246,211,227	3,539,959	231,768	2,185,148	1,815,179,282	-	2,675,741,743

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2015	2015	2015	2014
<u>Expenditure</u>	€	€	€	€
Work in Progress	57,165,377	-	57,165,377	75,901
Preliminary Expenses	29,783,937	-	29,783,937	85,054,155
Total Expenditure	86,949,314	-	86,949,314	85,130,056
<u>Income</u>				
Work in Progress	57,114,849	-	57,114,849	85,000
Preliminary Expenses	29,737,410	-	29,737,410	85,933,342
Total Receipts	86,852,259	-	86,852,259	86,018,342
<u>Net Expended</u>				
Work in Progress	50,528	-	50,528	(9,099)
Preliminary Expenses	46,527	-	46,527	(879,187)
Net Over/(Under) Expenditure	97,055	-	97,055	(888,286)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2015	2015	2015	2015	2015	2015	2015	2015	2014
	Balance @ 01/01/2015	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2015	Balance @ 31/12/2014		
	€	€	€	€	€	€	€		
Long Term Mortgage Advances *	48,462,176	758,500	(2,283,046)	(789,567)	(813,615)	45,334,448	48,462,176		
Tenant Purchase Annuities	277,127	-	(51,601)	(13,674)	-	211,852	277,127		
Shared Ownership Rented Equity	1,035,500	-	-	(20,359)	(15,986)	999,156	1,035,500		
	49,774,803	758,500	(2,334,647)	(823,599)	(829,601)	46,545,456	49,774,803		
Voluntary Housing and Water Loans Recoupable									
Capital Advance Leasing Facility						19,009,020	20,024,633		
Development Levies - Long Term						1,273,311	80,118		
Long Term Investments - Cash						5,628,064	5,985,090		
Long Term Investments - Associated Companies						-	-		
Other						3,010,561	3,067,285		
						323,000	80,000		
						75,789,412	79,011,929		
Less: Current Portion of Long Term Debtors						(3,822,444)	(3,758,874)		
Total amounts falling due after one year						71,966,968	75,253,054		

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2015	2014
	€	€
Central Stores	456,743	390,178
Other Depots	118,635	47,995
Total	575,378	438,173

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2015	2014
	€	€
Government Debtors	3,542,819	14,005,900
Commercial Debtors	12,333,544	13,849,166
Non-Commercial Debtors	3,143,701	5,080,850
Development Debtors	11,444,991	12,931,180
Other Services	7,379,255	5,721,635
Other Local Authorities	152,527	398,438
Revenue Commissioners	-	44,773
Agent Works Recoupable	8,911	11,595
Other	-	-
Add: Current Portion of Long Term Debtors	3,822,444	3,758,874
Total Gross Debtors	41,828,192	55,802,411
Less: Provision for Doubtful Debts	(13,071,298)	(13,071,298)
Total Trade Debtors	28,756,894	42,731,113
Prepayments	1,114,630	939,957
Total	29,871,524	43,671,070

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015	2014
	€	€
Trade Creditors	4,785,554	2,659,620
Grants	-	-
Revenue Commissioners	230,776	-
Other Local Authorities	-	-
Other Creditors	236,640	449,133
	5,252,970	3,108,753
Accruals	13,175,408	14,623,734
Deferred Income	3,529,835	7,585,207
Add: Current Portion of Loans Payable	6,603,744	17,964,804
Total	28,561,957	43,282,498

7. Loans Payable

(a) Movement in Loans Payable	2015 HFA €	2015 OPW €	2015 Other €	2015 Total €	2014 Total €
Opening Balance	144,325,932	199,263	11,058,887	155,584,081	162,805,001
Borrowings	1,000,000	-	-	1,000,000	-
Repayment of Principal	(5,803,136)	(45,457)	(1,344,175)	(7,192,768)	(7,139,482)
Early Redemptions	(11,921,393)	(153,805)	-	(12,075,199)	(44,756)
Other Adjustments	(27,740)	-	(1,094)	(28,834)	(36,682)
Balance @ 31 December	127,573,663	-	9,713,618	137,287,281	155,584,081
Less: Current Portion of Loans Payable				6,603,744	17,964,804
Total amounts falling due after one year				130,683,536	137,619,276

(b) Application of Loans	2015 HFA €	2015 OPW €	2015 Other €	2015 Total €	2014 Total €
<u>Mortgage</u>					
Mortgage Loans *	43,273,071	-	-	43,273,071	45,544,184
<u>Non Mortgage</u>					
Assets/Grants	64,675,668	-	7,319,061	71,994,729	74,932,849
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	3,010,461	-	-	3,010,461	14,055,479
Shared Ownership Rented Equity	-	-	-	-	1,026,936
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	16,614,463	-	2,394,557	19,009,020	20,024,633
Balance @ 31 December	127,573,663	-	9,713,618	137,287,281	155,584,081
Less: Current Portion of Loans Payable				(6,603,744)	(17,964,804)
Total Amounts Due after one year				130,683,536	137,619,277

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1st January	4,806,388	5,029,389
Deposits received	452,681	513,816
Deposits repaid	(900,589)	(736,817)
Closing Balance at 31st December	4,358,481	4,806,388

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2015	2015	2015	2015	2015	2015	2015	2014
	Balance @ 01/01/2015 €	Purchased €	Transfers WIP €	Disposals \ Statutory T/F's €	Revaluation €	Historical Cost Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	465,974,940	5,854,923	1,311,947	(180,000)	-	-	472,961,810	465,974,940
Loans	84,816,119	-	-	-	-	-	84,816,119	84,816,119
Leases	1,475,698	-	-	-	-	-	1,475,698	1,475,698
Revenue funded	14,329,790	639,027	-	(926,821)	-	-	14,041,996	14,329,790
Development Levies	7,586,542	15,000	-	-	-	-	7,601,542	7,586,542
Tenant Purchase Annuities	1,744,919	-	-	-	-	-	1,744,919	1,744,919
Unfunded	305,514	-	-	-	-	-	305,514	305,514
Historical	2,030,501,356	113,420,773	-	(73,748,773)	-	-	2,070,173,356	2,030,501,356
Other	72,301,937	555,674	-	(21,968)	-	-	72,835,643	72,301,937
Total Gross Funding	2,679,036,813	120,485,397	1,311,947	(74,877,562)	-	-	2,725,956,596	2,679,036,813
Less: Amortised							(50,214,853)	(48,414,429)
Total *							2,675,741,743	2,630,622,384

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2015	2015	2015	2015	2015	2015	2014
	Note	Balance @ 01/01/2015	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2015	Balance @ 31/12/2014
		€	€	€	€	€	€	€
Development Contributions Balances	(a)	18,395,616	-	4,402,316	1,145,530	(4,077,450)	11,061,380	18,395,616
Capital Account Balances including Asset Formation and Enhancement	(b)	(26,216,323)	696,151	38,776,227	38,160,009	8,101,976	(18,034,413)	(26,216,323)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(c)	(91,957)	-	66,499	190,877	-	32,422	(91,957)
- Affordable Housing	(c)	402,896	1,380,115	(122)	(8,790)	24,598	1,798,941	402,896
Reserves Created for Specific Purposes	(d)	20,371,103	(1,380,115)	342,186	757,110	(1,466,408)	17,939,504	20,371,103
Net Capital Balances		12,861,335	696,152	43,587,106	40,244,736	2,582,716	12,797,834	12,861,335
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(69,316,844)	(72,816,607)
Interest in Associated Companies	(f)						100	100
Total Other Balances							(56,518,910)	(59,955,172)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income and expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2015	2014
	€	€
Net WIP and Preliminary Expenses (Note 2)	(97,056)	888,286
Net Capital Balances (Note 10)	12,797,834	12,861,335
Net Agency Works Recoupable (Note 5)	(8,911)	(11,595)
Capital Balance Surplus/(Deficit) @ 31st December	12,691,867	13,738,026

A summary of the changes in the Capital account (see Appendix 6) is as follow

Opening Balance @ 1st January	13,738,026	17,414,471
Expenditure	45,866,348	31,146,851
<u>Income</u>		
- Grants	34,749,679	17,384,126
- Loans	-	-
- Other	7,393,728	5,960,796
Total Income	42,143,407	23,344,922
Net Revenue Transfers	2,676,782	4,125,484
Closing Balance @ 31st December	12,691,867	13,738,026

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2015	2015	2015	2014
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	45,334,448	999,156	46,333,604	49,497,676
Mortgage Loans/Equity Payable (Note 7)	(43,273,071)	-	(43,273,071)	(46,571,120)
Surplus/(Deficit) in Funding @ 31 December	2,061,378	999,156	3,060,533	2,926,556

NOTE: Cash on Hand relating to Redemptions and Relending

-

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2015	2015	2015	2014
	€	€	€	€
Expenditure	(2,264,381)	(378,587)	(2,642,968)	(2,700,495)
Charged to Jobs	3,333,354	335,249	3,668,603	3,401,664
Surplus/(Deficit) before Transfers	1,068,973	(43,338)	1,025,635	701,169
Transfer to/from Reserves	(1,068,973)	-	(1,068,973)	(720,316)
Surplus/(Deficit) for Year	-	(43,338)	(43,338)	(19,147)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2015	2015	2015	2014
	Transfers From Reserves	Transfers To Reserves	Net	Total
	€	€	€	€
Loan Repayment Reserve	-	(3,380,788)	(3,380,788)	(3,284,704)
Lease Repayment Reserve	-	(323,517)	(323,517)	(304,636)
Historical Mortgage Funding Gap Write Off	-	-	-	-
Development Levies	-	-	-	-
Other	-	(2,676,782)	(2,676,782)	(4,125,484)
Surplus/(Deficit) for Year	-	(6,381,088)	(6,381,088)	(7,714,824)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2015		2014	
	Appendix No	€		€	
State Grants and Subsidies	3	24,753,271	23.8%	26,033,444	24.5%
Goods and Services	4	34,649,010	33.3%	35,600,795	33.5%
Contributions from other LAs		454,401	0.4%	467,139	0.4%
		59,856,682	57.5%	62,101,378	58.5%
Local Property Tax		11,888,576	11.4%	11,888,576	11.2%
Pension Related Deduction		1,503,343	1.4%	1,658,940	1.6%
Rates		30,816,100	29.6%	30,574,072	28.8%
Total Income		104,064,701	100.0%	106,222,966	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET (Over)/Under Budget 2015 €
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2015	€	2015	€	2015	€	2015	€	2015	€	2015	€	
Housing and building	18,085,467	812,575	18,898,042	18,744,368	(153,674)		21,822,344	-	21,822,344	22,014,667	(192,323)	(345,997)	
Road transport and safety	27,118,431	67,726	27,186,157	28,832,444	1,646,287		17,745,174	-	17,745,174	18,003,827	(258,653)	1,387,634	
Water services	10,723,689	541,855	11,265,544	11,238,940	(26,604)		10,187,437	-	10,187,437	10,588,219	(400,782)	(427,386)	
Development management	7,823,426	515,501	8,338,926	8,123,890	(215,036)		2,023,852	-	2,023,852	1,479,955	543,897	328,861	
Environmental services	12,577,970	2,007,050	14,585,020	13,714,705	(870,315)		1,201,482	-	1,201,482	1,585,818	(384,336)	(1,254,651)	
Recreation and amenity	6,955,504	545,036	7,500,539	7,902,371	401,832		582,217	-	582,217	466,899	115,318	517,150	
Agri. educ. health & welfare	2,355,642	255,310	2,610,953	3,136,317	525,364		1,596,800	-	1,596,800	1,764,765	(167,965)	357,399	
Miscellaneous services	11,330,494	1,636,034	12,966,529	10,367,501	(2,599,028)		4,697,376	-	4,697,376	2,073,799	2,623,577	24,549	
Central management charges	-	-	-	-	-		-	-	-	-	-	-	
Total Divisions	96,970,622	6,381,088	103,351,710	102,060,536	(1,291,174)		59,856,682	-	59,856,682	57,977,949	1,878,733	587,559	
Local property tax	-	-	-	-	-		11,888,576	-	11,888,576	11,888,576	-	-	
Pension related deduction	-	-	-	-	-		1,503,343	-	1,503,343	1,461,000	42,343	42,343	
Commercial rates	-	-	-	-	-		30,816,100	-	30,816,100	30,733,011	83,089	83,089	
Dr/Cr balance												-	
Surplus/(Deficit) for Year	96,970,622	6,381,088	103,351,710	102,060,536	(1,291,174)		104,064,700	-	104,064,700	102,060,536	2,004,164	712,991	

17. Net Cash Inflow/(Outflow) from Operating Activities

2015

€

Operating Surplus/(Deficit) for Year	712,991
(Increase)/Decrease in Stocks	(137,205)
(Increase)/Decrease in Trade Debtors	13,799,546
Non operating activity in Trade Debtors (Agent Works)	(2,684)
Increase/(Decrease) in Creditors Less than One Year	(14,720,541)
	(347,893)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(7,334,236)
Increase/(Decrease) in Reserves created for specific purposes	(2,431,599)
	(9,765,835)

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Affordable Housing Balances	1,396,045
(Increase)/Decrease in Voluntary Housing Balances	124,379
(Increase)/Decrease in Capital account balances including asset forma	8,181,910
	9,702,334

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	3,286,087
Increase/(Decrease) in Mortgage Loans	(2,271,113)
Increase/(Decrease) in Asset/Grant Loans	(2,938,120)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(11,045,018)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,026,936)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,015,613)
Increase/(Decrease) in Finance Leasing	(323,517)
(Increase)/Decrease in Portion Transferred to Current Liabilities	11,361,060
Increase/(Decrease) in Long Term Creditors - Deferred Income	836,167
	(3,137,003)

21. (Increase)/Decrease in Reserve Financing

	2015
	€
(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating to loan princip	3,499,763
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
	3,499,763

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(327,767)
Increase/(Decrease) in Cash at Bank/Overdraft	(1,151,049)
	(385)
Increase/(Decrease) in Cash in Transit	(1,479,201)

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2015

	2015	2014
	€	€
<u>Payroll</u>		
- Salary & Wages	35,417,125	35,415,766
- Pensions & Gratuities	5,931,444	6,211,473
- Other Costs	(29,194)	(89,357)
Total	41,319,375	41,537,883
<u>Operational Expenses</u>		
- Purchase of Equipment	844,250	519,141
- Repairs & Maintenance	1,737,836	1,683,056
- Contract Payments	9,229,532	7,306,875
- Agency Services	318,907	178,614
- Machinery Yard Charges & Plant Hire	1,744,020	1,675,302
- Materials & Stores Issues	5,855,287	7,691,547
- Payments of Grants	4,782,488	4,594,939
- Member Costs	35,011	93,344
- Travelling & Subsistence Allowances	1,313,118	1,332,186
- Consultancy & Professional Fees	3,470,042	3,430,937
- Energy	2,996,932	3,080,093
- Other	8,329,503	8,441,526
Total	40,656,927	40,027,564
<u>Administration Expenses</u>		
- Communications	636,339	655,204
- Training & Recruitment	332,108	352,102
- Printing & Stationery	312,556	355,217
- Contributions to Other Bodies	442,711	427,728
- Other Administration Expenses	1,007,807	801,537
Total	2,731,521	2,591,788
<u>Establishment Expenses</u>		
- Rent & Rates	575,440	237,095
- Other Establishment Expenses	547,261	514,843
Total	1,122,701	751,939
Financial Expenses	9,238,024	10,710,343
Miscellaneous	1,902,074	2,494,762
Total Expenditure	96,970,622	98,114,278

Appendix 2

SERVICE DIVISION A

Housing and building

Service	EXPENDITURE		INCOME		TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 MAINT/IMP OF LA HOUSING UNITS	5,025,001	326,422	13,671,861	-	13,998,283
A02 HOUS ASSESS, ALLOCAT & TRANSF	824,173	-	109,269	-	109,269
A03 HOUSING RENT & T.P. ADMIN	645,241	-	16,062	-	16,062
A04 HOUSING COMM DEVEL SUPPORT	480,331	-	5,801	-	5,801
A05 ADMIN OF HOMELESS SERVICE	449,433	296,336	17,821	-	314,156
A06 SUPPORT TO HOUSING CAP PROG	2,230,128	541,635	11,957	-	553,593
A07 RAS PROGRAMME	5,854,195	4,421,807	(139,997)	-	4,281,810
A08 HOUSING LOANS	1,698,823	6,678	1,362,728	-	1,369,406
A09 HOUSING GRANTS	1,690,718	1,132,648	4,972	-	1,137,620
A10 VOLUNTARY HOUSING SCHEME	-	-	-	-	-
A11 AGENCY & RECOUPABLE SERVICES	-	36,744	(400)	-	36,344
Total Including Transfers to/from Reserves	18,898,042	6,762,270	15,060,074	-	21,822,344
Less: Transfers to/from Reserves	812,575		-	-	-
Total Excluding Transfers to/from Reserves	18,085,467	6,762,270	15,060,074	-	21,822,344

SERVICE DIVISION B
Road transport and safety

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP ROAD - MAINT & IMPROVEMENT	1,489,794	844,422	14,680	-	859,102
B02 NS ROAD - MAINT & IMPROVEMENT	114,217	35,979	2,605	-	38,584
B03 REGIONAL ROAD - MAINT & IMPROV	2,215,421	730,000	47,711	-	777,711
B04 LOCAL ROAD - MAINT & IMPROVE	18,852,927	10,601,078	1,110,264	-	11,711,342
B05 PUBLIC LIGHTING	1,388,599	-	710	-	710
B06 TRAFFIC MANAGEMENT IMPROVEMENT	77,235	164,226	947	-	165,173
B07 ROAD SAFETY ENGINEERING IMPROV	359,821	196,922	3,315	-	200,237
B08 ROAD SAFETY	168,192	-	4,380	-	4,380
B09 MAINT & MANGT OF CAR PARKING	1,052,661	-	2,862,916	-	2,862,916
B10 SUPPORT TO ROADS CAPITAL PROG	410,299	100,000	12,076	-	112,076
B11 AGENCY & RECOUPABLE SERVICES	1,056,991	965,243	47,700	-	1,012,943
Total Including Transfers to/from Reserves	27,186,157	13,637,870	4,107,305	-	17,745,174
Less: Transfers to/from Reserves	67,726		-		-
Total Excluding Transfers to/from Reserves	27,118,431	13,637,870	4,107,305	-	17,745,174

SERVICE DIVISION C
Water services

EXPENDITURE			INCOME		
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 WATER SUPPLY	4,680,788	-	4,578,187	-	4,578,187
C02 WASTE WATER TREATMENT	2,469,240	-	2,433,344	-	2,433,344
C03 COL WATER & WASTE WATER CHARGE	1,037,338	-	1,046,995	-	1,046,995
C04 PUBLIC CONVENIENCES	331,762	-	17,348	-	17,348
C05 ADMIN OF GRP & PRIVATE INSTALL	1,478,664	1,332,232	4,380	-	1,336,612
C06 SUPPORT TO WATER CAPITAL PROGR	640,798	-	186,299	-	186,299
C07 AGENCY & RECOUPABLE SERVICES	12,770	-	405	-	405
C08 LA WATER & SANITARY SERVICES	614,184	588,129	118	-	588,248
Total Including Transfers to/from Reserves	11,265,544	1,920,361	8,267,076	-	10,187,437
Less: Transfers to/from Reserves	541,855		-		-
Total Excluding Transfers to/from Reserves	10,723,689	1,920,361	8,267,076	-	10,187,437

SERVICE DIVISION D
Development management

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 FORWARD PLANNING	837,255	-	17,355	-	17,355
D02 DEVELOPMENT MANAGEMENT	1,850,499	-	499,640	-	499,640
D03 ENFORCEMENT	942,058	-	29,756	-	29,756
D04 INDUSTRIAL & COMMERCIAL FACILI	1,325	-	-	-	-
D05 TOURISM DEVELOPMENT & PROM	506,930	-	42,434	-	42,434
D06 COMM & ENT FUNCTION	747,625	87,460	11,957	-	99,417
D07 UNFINISHED HOUSING ESTATES	50,103	-	-	-	-
D08 BUILDING CONTROL	462,711	-	26,337	-	26,337
D09 ECONOMIC DEVEL & PROMOTION	2,245,655	910,627	146,786	-	1,057,414
D10 PROPERTY MANAGEMENT	460,089	-	251,499	-	251,499
D11 HERITAGE & CONSERVATION SERV	234,676	-	-	-	-
D12 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	8,338,926	998,087	1,025,765	-	2,023,852
Less: Transfers to/from Reserves	515,501		-		-
Total Excluding Transfers to/from Reserves	7,823,426	998,087	1,025,765	-	2,023,852

SERVICE DIVISION E
Environmental services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 LANDFILL OPERATION & AFTERCARE	2,940,947	-	10,647	-	10,647
E02 RECOVERY & RECYCL FACILITI OPS	871,791	110,884	263,701	-	374,586
E03 WASTE TO ENERGY FACILITIES OPS	-	-	-	-	-
E04 PROVISION OF WASTE COLLECT SER	1,001,768	-	3,099	-	3,099
E05 LITTER MANAGEMENT	598,997	29,000	24,138	-	53,138
E06 STREET CLEANING	1,665,368	-	22,731	-	22,731
E07 WASTE REGS, MONITOR & ENFORCEME	602,068	177,664	52,794	-	230,458
E08 WASTE MANAGEMENT PLANNING	82,752	-	355	-	355
E09 MAINT OF BURIAL GROUNDS	428,416	-	156,394	-	156,394
E10 SAFETY OF STRUCTURES & PLACES	843,816	127,454	21,656	-	149,110
E11 OPERATION OF FIRE SERVICES	4,327,907	-	(149,727)	-	(149,727)
E12 FIRE PREVENTION	313,109	-	225,741	-	225,741
E13 WATER QUALITY, AIR/NOISE POLLUT	886,301	71,525	52,832	-	124,357
E14 AGENCY & RECOUPABLE SERVICES	21,779	-	592	-	592
Total Including Transfers to/from Reserves	14,585,020	516,527	684,955	-	1,201,482
Less: Transfers to/from Reserves	2,007,050		-		-
Total Excluding Transfers to/from Reserves	12,577,970	516,527	684,955	-	1,201,482

SERVICE DIVISION F
Recreation and amenity

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 LEISURE FACILITIES OPERATIONS	379,988	-	58,320	(24,232)	34,088
F02 OP OF LIBRARY AND ARCHIVE SERV	3,870,222	6,243	118,021	-	124,264
F03 OUTDOOR LEISURE AREAS OPS	1,299,342	-	20,573	-	20,573
F04 COMM, SPORT & RECREAT DEVELOP	840,189	176,638	40,445	-	217,083
F05 OPERATION OF ARTS PROGRAMME	1,110,798	-	186,210	-	186,210
F06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	7,500,539	182,881	423,568	(24,232)	582,217
Less: Transfers to/from Reserves	545,036		-		-
Total Excluding Transfers to/from Reserves	6,955,504	182,881	423,568	(24,232)	582,217

SERVICE DIVISION G
Agri, educ, health & welfare

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 LAND DRAINAGE COSTS	77,699	-	-	-	-
G02 OP & MAINT OF PIERS & HARBOURS	747,397	-	673,193	(1,494)	671,699
G03 COASTAL PROTECTION	150,790	-	1,066	-	1,066
G04 VETERINARY SERVICES	624,555	223,850	187,800	-	411,650
G05 EDUCATIONAL SUPPORT SERVICES	1,010,511	507,357	5,029	-	512,385
G06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	2,610,953	731,206	867,087	(1,494)	1,596,800
Less: Transfers to/from Reserves	255,310		-		-
Total Excluding Transfers to/from Reserves	2,355,642	731,206	867,087	(1,494)	1,596,800

SERVICE DIVISION H
Miscellaneous services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 PROFIT/LOSS MACHINERY ACCOUNT	534,308	-	49,004	-	49,004
H02 PROFIT/LOSS STORES ACCOUNT	557,940	-	341,180	-	341,180
H03 ADMINISTRATION OF RATES	938,040	-	15,073	-	15,073
H04 FRANCHISE COSTS	328,872	-	9,124	-	9,124
H05 OPER OF MORGUE & CORONER EXP	192,931	-	829	-	829
H06 WEIGHBRIDGES	15,345	-	22,080	-	22,080
H07 OPER MARKETS & CASUAL TRADING	4,957,041	-	40,807	-	40,807
H08 MALICIOUS DAMAGE	-	-	-	-	-
H09 LOCAL REPR/CIVIC LEADERSHIP	1,049,150	-	-	-	-
H10 MOTOR TAXATION	1,572,674	-	138,421	-	138,421
H11 AGENCY & RECOUPABLE SERVICES	2,820,228	4,068	3,596,663	480,127	4,080,858
Total Including Transfers to/from Reserves	12,966,529	4,068	4,213,180	480,127	4,697,376
Less: Transfers to/from Reserves	1,636,034		-		-
Total Excluding Transfers to/from Reserves	11,330,494	4,068	4,213,180	480,127	4,697,376
OVERALL TOTAL DIVISIONS	96,970,622	24,753,271	34,649,010	454,401	59,856,682

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015	2014
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	4,348,056	4,153,158
Housing Grants & Subsidies	6,731,895	6,874,817
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	889,515	262,367
Environmental Protection/Conservation Grants	382,073	400,489
Miscellaneous	1,041,246	1,579,584
LPT Self Funding	-	-
	13,392,785	13,270,415
Other Departments and Bodies		
Road Grants	8,324,571	9,472,807
Local Enterprise Office	891,107	757,002
Higher Education Grants	477,342	1,180,765
Community Employment Schemes	965,243	726,887
Civil Defence	127,454	104,474
Miscellaneous	574,770	521,095
	11,360,486	12,763,029
TOTAL	24,753,271	26,033,444

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Housing Rent	13,621,782	13,484,604
Housing Loans Interest & Charges	1,361,295	1,495,928
Commercial Water	-	-
Domestic Water	-	-
Domestic Refuse	-	1,835
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	412,807	309,217
Parking Fees/Charges	2,841,529	2,628,889
Recreation & Amenity Activities	123,021	171,393
Library Fees & Fines	43,316	44,271
Agency Services	2,953	47,933
Pension Contributions	1,183,901	1,238,988
Property Rental & Leasing of Land	208,007	(53,530)
Landfill Charges	201,374	114,561
Fire Charges	(40,919)	738,502
Irish Water	8,178,403	8,639,254
NPPR	2,067,760	2,631,670
Miscellaneous Inc - Goods & Services	4,443,782	4,107,278
	34,649,011	35,600,793

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
<u>EXPENDITURE</u>	€	€
Payments to Contractors	21,393,469	16,020,535
Purchase of Land	1,580,814	1,942,784
Purchase of Other Assets	1,705,159	1,790,368
Consultancy & Professional Fees	3,264,997	3,961,200
Other	17,921,910	7,431,964
Total Expenditure (Net of Internal Transfers)	45,866,349	31,146,851
Transfers to Revenue	-	15,000
Total Expenditure (Including Transfers) *	45,866,349	31,161,851
 <u>INCOME</u>		
Grants and LPT	34,749,679	17,384,126
Non Mortgage Loans	-	-
Other Income		
Development Contributions	966,008	1,147,769
Property Disposals - Land	87,920	798,612
- LA Housing	-	-
- Other	8,500	150
Tenant Purchase Annuities	7,465	179,766
Car Parking	-	-
Other	6,323,836	3,834,499
Total Income (Net of Internal Transfers)	42,143,408	23,344,922
Transfers from Revenue	2,676,782	4,140,484
Total Income (Including Transfers) *	44,820,190	27,485,406
 Surplus/(Deficit) for year	(1,046,159)	(3,676,445)
Balance (Debit)/Credit @ 1st January	13,738,026	17,414,471
Balance (Debit)/Credit @ 31 December	12,691,867	13,738,026

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

		<i>Balance at 01/01/2015</i>	<i>Expenditure</i>	<i>Grants & LPT</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Total Income</i>	<i>TRANSFERS</i>			<i>Closing Balance</i>
								<i>Transfer from Revenue</i>	<i>Transfer to Revenue</i>	<i>Internal Transfers</i>	
1	Housing and building	3,653,383	11,485,250	9,864,826	-	156,590	10,021,416	213,000	-	(150,775)	2,253,775
2	Road transportation and safety	7,575,507	10,032,392	8,284,689	-	(687,393)	7,597,296	(202,687)	-	(730,892)	4,206,832
3	Water supply and sewerage	(799,447)	11,686,532	10,975,820	-	1,887,353	12,863,173	-	-	136,815	514,010
4	Development incentives & contr	2,493,997	2,868,238	658,755	-	3,793,351	4,452,105	397,060	-	495,101	4,970,025
5	Environmental protections	(1,921,832)	1,514,424	1,123,312	-	90,208	1,213,520	465,988	-	(2,284)	(1,759,052)
6	Recreation & amenity	2,589,616	5,606,805	1,794,862	-	1,654,685	3,449,546	245,994	-	201,497	879,848
7	Agri, educ, health & welfare	(187,669)	1,851,715	2,047,416	-	-	2,047,416	132,710	-	7,554	168,295
8	Miscellaneous services	312,471	820,992	-	-	498,934	498,934	1,424,737	-	42,983	1,458,133
TOTAL		13,738,026	45,866,348	34,749,679	-	7,393,728	42,143,407	2,676,782	-	-	12,691,867

APPENDIX 7

Summary of Major Revenue Collections for 2015

<i>A</i>	<i>B</i> <i>Arrears @</i> <i>01/01/2015</i> <i>€</i>	<i>C</i> <i>Accrued</i> <i>€</i>	<i>D</i> <i>Vacant</i> <i>Property</i> <i>Adjustments</i> <i>€</i>	<i>E</i> <i>Write Offs</i> <i>€</i>	<i>F</i> <i>Waivers</i> <i>€</i>	<i>G</i> <i>Total for</i> <i>Collection</i> <i>(B+C-D-E-F)</i> <i>€</i>	<i>H</i> <i>Amount</i> <i>Collected</i> <i>€</i>	<i>I</i> <i>Arrears @</i> <i>31/12/2015</i> <i>€</i>	<i>J</i> <i>Specific</i> <i>Doubtful</i> <i>Arrears *</i> <i>€</i>	<i>K</i> <i>% Collected</i> <i>H/(G-J)</i>
Commercial Rates	11,208,289	30,816,100	1,570,129	3,358,120	-	37,096,140	27,447,399	9,648,741	255,902	75%
Rents & Annuities	1,442,673	13,701,166	-	31,692	-	15,112,147	13,834,248	1,277,899	-	92%
Housing Loans	1,192,048	3,653,443	-	15	-	4,845,477	3,894,691	950,785	-	80%
Domestic Refuse	842,430	-	-	866,447	-	(24,017)	(24,017)	-	-	100%
Commercial Refuse	-	-	-	-	-	-	-	-	-	-

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	29%	Associate	214,486	67,711	915,972	887,242	105,863	N	31/12/2015
Duncannon Fort Trust Co.	25%	Associate	53,099	4,678	45,946	48,268	34,949	N	31/12/2014
Courtown Waterworld	43%	Associate	4,621,756	3,327,230	954,586	1,186,041	1,294,523	N	31/12/2015
National 1798 Visitor Centre*	27%	Associate	1,174,789	722,483	394,702	398,821	165,477	N	31/12/2015
Wexford Heritage Trust	40%	Associate	2,859,725	1,404,545	918,281	889,097	1,455,180	N	31/12/2015
Enniscorthy Enterprise & Technology *	33%	Associate	1,041,611	361,399	257,662	244,108	191,156	N	31/12/2015
Wexford Monument Trust	67%	Associate	24,944	552	1,961	1,996	24,392	N	31/12/2015
New Ross Sports & Leisure	43%	Subsidiary	6,654,743	7,759,217	788,704	1,100,170	-	N	31/12/2015
Wexford Swimming Pool	38%	Associate	250,949	259,640	593,563	594,344	-	N	31/12/2015

* Draft Accounts

APPENDIX 9

SUMMARY OF LOCAL PROPERTY TAX ALLOCATED

	2015	2015
	€	€
Discretionary		
Discretionary Local Property Tax	11,888,576	
		11,888,576
Self Funding - Revenue		
Housing & Building	-	
Roads, Transportation, & Safety	-	
		-
Total Local Property Tax - Revenue		11,888,576
Self Funding - Capital		
Housing & Building	-	
Roads, Transportation, & Safety	-	
		-
Total Local Property Tax - Capital		-
TOTAL LOCAL PROPERTY TAX ALLOCATED		11,888,576