



# Annual Financial Statement 2021

**PRE AUDIT**

# **ANNUAL FINANCIAL STATEMENT**

**Wexford County Council**

**For year ended 31<sup>st</sup> December, 2021**

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## FOREWORD

### Financial Review

#### General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

#### Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2021.

	2021
Opening Balance	(€873,153)
Add	
2021 Income	€156,007,536
Less	
2020 Expenditure	(€155,097,699)
Closing Balance	€909,837
Surplus/(Deficit)	36,684

#### The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

#### Covid 19 Pandemic – 2021 Financial Year

In the 2020 Accounts Wexford County Council reported specific and exceptional items of expenditure and income, totalling €42.7m, as a direct result of the Covid-19 Pandemic. During 2021 the council continued to experience fluctuations in both expenditure and income as the pandemic continued to impact on public health and on economic activity in the county. While the values were less than reported in 2020 these items continue to represent significant change to budgeted business activity as set out in the operational budget adopted by the Council for 2021.

#### Flooding Event – Christmas Day 2021

County Wexford suffered a major flooding event on Christmas Day 2021 resulting in significant damage to homes, businesses, roads, bridges and other infrastructure across many parts of the county. While the event occurred in the 2021 financial year the costs associated with repair works were not incurred until the 2022 financial year. The costs, estimated to be in the region of €4m are expected to be funded by grant funding. This exceptional expenditure does not form part of the 2021 accounts and will be reported in the 2022 Annual Financial statement.

## Wexford County Council

### Certificate of Chief Executive & Head of Finance

For the year ended 31<sup>st</sup> December, 2021

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
  - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31<sup>st</sup> December 2021, as set out on pages 10-25, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage



Chief Executive



Head of Finance

29<sup>th</sup> March, 2022

Date

29<sup>th</sup> March, 2022

Date

## Audit Opinion

## **STATEMENT OF ACCOUNTING POLICIES**

### **1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31<sup>st</sup> December, 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

### **2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### **3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

### **4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

#### **4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

## **4.2 Non Mortgage Related Loans - General**

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

In addition to the above, Wexford County Council administers a pension scheme in respect of New Ross Port, which was transferred to Wexford County Council on 1<sup>st</sup> August, 2019 under SI 410 of 2019. The Port of New Ross Pension Scheme, a defined pension plan, was in deficit on transfer to Wexford County Council. A five-year funding agreement (2021-2025) with the Administrators and the Trustees of the Scheme is now formally in place, which is reflected in the accounts, as presented.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

## **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

## **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

## **8.4 Revaluation**

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

<b>Asset Type</b>	<b>Bases</b>	<b>Depreciation (%) P.A.</b>
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
<b>Water Assets</b>		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

## **15. Interest in Local Authority Companies**

The interest of Wexford County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2021**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2021 €</b>	<b>Income 2021 €</b>	<b>Net Expenditure 2021 €</b>	<b>Net Expenditure 2020 €</b>
Housing and Building		28,036,571	30,889,685	(2,853,114)	(4,793,204)
Roads, Transportation & Safety		35,767,679	23,640,624	12,127,055	11,925,338
Water Services		10,737,947	10,020,699	717,248	715,336
Development Management		13,303,292	5,531,246	7,772,046	8,494,238
Environmental Services		14,500,675	3,614,635	10,886,040	13,852,163
Recreation & Amenity		9,680,119	1,276,404	8,403,715	8,401,660
Agriculture, Education, Health & Welfare		2,695,336	1,291,477	1,403,859	1,207,113
Miscellaneous Services		23,064,708	21,585,982	1,478,726	165,003
<b>Total Expenditure/Income</b>	<b>15</b>	<b>137,786,327</b>	<b>97,850,752</b>		
 Net Cost of Division to be funded from Rates and Local Property Tax				39,935,575	39,967,648
 Rates				41,639,850	41,632,045
Local Property Tax				14,782,800	14,773,182
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>16,487,075</b>	<b>16,437,580</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(15,577,238)</b>	<b>(15,182,881)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>909,837</b>	<b>1,254,699</b>
<b>General Reserve at 1st January</b>				<b>(873,153)</b>	<b>(2,127,852)</b>
<b>General Reserve at 31st December</b>				<b>36,684</b>	<b>(873,153)</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>€</b>	<b>€</b>
<b>Fixed Assets</b>	<b>1</b>		
Operational		931,601,602	922,569,108
Infrastructural		1,784,575,651	1,782,005,803
Community		58,472,308	58,348,592
Non-Operational		16,728,342	17,529,293
		<b>2,791,377,903</b>	<b>2,780,452,796</b>
<b>Work-in-Progress and Preliminary Expenses</b>	<b>2</b>	<b>41,144,849</b>	<b>112,605,650</b>
<b>Long Term Debtors</b>	<b>3</b>	<b>97,708,646</b>	<b>88,246,350</b>
<b>Current Assets</b>			
Stock	4	393,081	373,198
Trade Debtors & Prepayments	5	24,321,902	31,815,472
Bank Investments		50,299,145	32,901,965
Cash at Bank		-	-
Cash in Transit		525	800
		<b>75,014,653</b>	<b>65,091,436</b>
<b>Current Liabilities</b>			
Bank Overdraft		1,465,042	1,784,993
Creditors & Accruals	6	50,712,996	46,323,294
Finance Leases		-	-
		<b>52,178,038</b>	<b>48,108,287</b>
<b>Net Current Assets / (Liabilities)</b>		<b>22,836,615</b>	<b>16,983,149</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	132,410,635	137,547,655
Finance Leases		-	-
Refundable Deposits	8	7,846,874	5,722,670
Other		33,410,452	22,423,293
		<b>173,667,960</b>	<b>165,693,618</b>
<b>Net Assets / (Liabilities)</b>		<b>2,779,400,054</b>	<b>2,832,594,328</b>
<b>Represented By</b>			
Capitalisation	9	2,791,377,903	2,780,452,796
Income WIP	2	37,824,109	112,834,889
General Revenue Reserve		36,684	(873,153)
Other Specific Reserves		138,000	-
Other Balances	10	(49,976,642)	(59,820,204)
<b>Total Reserves</b>		<b>2,779,400,054</b>	<b>2,832,594,328</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**

**AS AT 31ST DECEMBER 2021**

		<b>2021</b>	<b>2021</b>
	<b>Note</b>	<b>€</b>	<b>€</b>
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from Operating Activities	17		12,773,227
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		10,925,107	
Increase/(Decrease) in WIP/Preliminary Funding		(75,010,780)	
Increase/(Decrease) in Reserves Balances	18	5,053,628	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(59,032,045)
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(10,925,107)	
(Increase)/Decrease in WIP/Preliminary Funding		71,460,801	
(Increase)/Decrease in Other Capital Balances	19	1,815,557	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			62,351,251
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	20	(3,612,157)	
(Increase)/Decrease in Reserve Financing	21	3,112,377	
Net Inflow/(Outflow) from Financing Activities			(499,780)
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			2,124,204
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		<u><u>17,716,856</u></u>

## **NOTES TO THE ACCOUNTS**

# 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
<b><u>Costs</u></b>										
Accumulated Costs at 1st Jan	85,563,091	53,198,545	576,473,519	246,338,269	18,394,179	4,263,743	2,374,385	1,855,566,576	-	2,842,172,306
Additions - Purchased	(1,194,843)	-	12,627,916	11,539	788,255	390,981	36,774	1,918,680	663,000	15,242,302
Additions - Transfer WIP	84,368	366,467	(5,916)	-	-	-	-	-	-	444,918
Disposals\Statutory Transfers	(257,310)	(167,331)	(1,706,449)	-	(51,625)	(32,594)	(2)	-	-	(2,215,312)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2021</b>	<b>84,195,306</b>	<b>53,397,680</b>	<b>587,389,069</b>	<b>246,349,808</b>	<b>19,130,809</b>	<b>4,622,130</b>	<b>2,411,156</b>	<b>1,857,485,256</b>	<b>663,000</b>	<b>2,855,644,214</b>
<b><u>Depreciation</u></b>										
Accumulated Depreciation at 1st Jan	5,527,483	3,977,919	-	-	14,686,012	3,690,140	-	33,837,956	-	61,719,510
Provision for year	-	244,214	-	-	778,924	283,657	-	1,471,215	11,832	2,789,842
Disposals\Statutory Transfers	-	(158,821)	-	-	(51,625)	(32,594)	-	-	-	(243,040)
<b>Accumulated Depreciation 31/12/2021</b>	<b>5,527,483</b>	<b>4,063,312</b>	<b>-</b>	<b>-</b>	<b>15,413,311</b>	<b>3,941,202</b>	<b>-</b>	<b>35,309,171</b>	<b>11,832</b>	<b>64,266,311</b>
<b>Net Book Value at 31/12/2021</b>	<b>78,667,823</b>	<b>49,334,368</b>	<b>587,389,069</b>	<b>246,349,808</b>	<b>3,717,498</b>	<b>680,928</b>	<b>2,411,156</b>	<b>1,822,176,084</b>	<b>651,168</b>	<b>2,791,377,903</b>
<b>Net Book Value at 31/12/2020</b>	<b>80,035,608</b>	<b>49,220,625</b>	<b>576,473,519</b>	<b>246,338,269</b>	<b>3,708,167</b>	<b>573,604</b>	<b>2,374,385</b>	<b>1,821,728,620</b>	<b>-</b>	<b>2,780,452,796</b>
<b><u>Net Book Value by Category</u></b>										
Operational	60,182,724	516,746	587,389,069	240,615,727	3,717,498	680,928	247,307	38,251,602	-	931,601,602
Infrastructural	-	-	-	-	-	-	-	1,783,924,483	651,169	1,784,575,651
Community	1,756,757	48,817,622	-	5,734,081	-	-	2,163,848	-	-	58,472,308
Non-Operational	16,728,342	-	-	-	-	-	-	-	-	16,728,342
<b>Net Book Value at 31/12/2021</b>	<b>78,667,823</b>	<b>49,334,368</b>	<b>587,389,069</b>	<b>246,349,808</b>	<b>3,717,498</b>	<b>680,928</b>	<b>2,411,155</b>	<b>1,822,176,084</b>	<b>651,169</b>	<b>2,791,377,903</b>

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	16,661,025	161,384	16,822,409	10,492,226
Work in Progress	24,322,441	-	24,322,441	102,113,424
<b>Total Expenditure</b>	<b>40,983,465</b>	<b>161,384</b>	<b>41,144,849</b>	<b>112,605,650</b>
<b><u>Income</u></b>				
Preliminary Expenses	17,596,951	330,433	17,927,384	10,456,277
Work in Progress	19,896,725	-	19,896,725	102,378,612
<b>Total Income</b>	<b>37,493,676</b>	<b>330,433</b>	<b>37,824,109</b>	<b>112,834,889</b>
<b><u>Net Expended</u></b>				
Work in Progress	4,425,715	-	4,425,715	(265,188)
Preliminary Expenses	(935,926)	(169,050)	(1,104,975)	35,949
<b>Net Over/(Under) Expenditure</b>	<b>3,489,790</b>	<b>(169,050)</b>	<b>3,320,740</b>	<b>(229,239)</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	52,875,361	3,905,100	(2,700,886)	(1,270,857)	16,346	52,825,064	52,875,361
Tenant Purchase Advances	927	-	(927)	-	-	-	927
Shared Ownership Rented Equity	387,741	-	-	(2,932)	(6,473)	378,337	387,741
	53,264,029	3,905,100	(2,701,813)	(1,273,789)	9,874	53,203,401	53,264,029
Recoupable Loan Advances						14,892,208	16,139,910
Capital Advance Leasing Facility						33,410,452	22,423,293
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	100
Other						310,000	468,000
						101,816,160	92,295,332
Less: Current Portion of Long Term Debtors (Note 5)						(4,107,514)	(4,048,981)
<b>Total amounts falling due after one year</b>						<b>97,708,646</b>	<b>88,246,350</b>

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2021	2020
	€	€
Central Stores	377,295	361,486
Other Depots	15,786	11,712
<b>Total</b>	<b>393,081</b>	<b>373,198</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2021	2020
	€	€
Government Debtors	12,540,463	17,308,728
Commercial Debtors	7,382,382	8,253,981
Non-Commercial Debtors	1,876,333	2,136,315
Development Contribution Debtors	5,007,476	6,125,186
Other Services	9,975,289	10,749,176
Other Local Authorities	227,029	123,405
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	4,107,514	4,048,981
<b>Total Gross Debtors</b>	<b>41,116,486</b>	<b>48,745,772</b>
Less: Provision for Doubtful Debts	(17,890,496)	(18,343,156)
<b>Total Trade Debtors</b>	<b>23,225,990</b>	<b>30,402,616</b>
Prepayments	1,095,912	1,412,856
<b>Total</b>	<b>24,321,902</b>	<b>31,815,472</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade Creditors	6,848,753	4,072,794
Grants	-	-
Revenue Commissioners	3,255,849	1,621,822
Other Local Authorities	-	-
Other Creditors	15,847	37,278
	<b>10,120,448</b>	<b>5,731,894</b>
Accruals	20,918,084	21,090,992
Deferred Income	11,224,970	10,892,359
Add: Current Portion of Loans Payable (Note 7)	8,449,494	8,608,049
<b>Total</b>	<b>50,712,996</b>	<b>46,323,294</b>

## 7. Loans Payable

### (a) Movement in Loans Payable

	2021 HFA €	2021 OPW €	2021 Other €	2021 Total €	2020 Total €
Opening Balance	143,342,580	-	2,813,124	146,155,704	140,988,185
Borrowings	3,313,220	-	-	3,313,220	13,623,902
Repayment of Principal	(7,564,790)	-	(1,043,531)	(8,608,321)	(8,455,874)
Early Redemptions	-	-	-	-	-
Other Adjustments	(51)	-	(422)	(473)	(509)
	<b>139,090,958</b>	<b>-</b>	<b>1,769,171</b>	<b>140,860,129</b>	<b>146,155,704</b>
Less: Current Portion of Loans Payable				8,449,494	8,608,049
<b>Total amounts falling due after one year</b>				<b>132,410,635</b>	<b>137,547,655</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	48,358,424	-	-	48,358,424	48,556,998
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#### Non Mortgage

Assets/Grants	77,364,574	-	244,924	77,609,497	81,458,796
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	13,367,961	-	1,524,247	14,892,208	16,139,910
Shared Ownership Rented Equity	-	-	-	-	-

<b>Balance at 31st December</b>	<b>139,090,958</b>	<b>-</b>	<b>1,769,171</b>	<b>140,860,129</b>	<b>146,155,704</b>
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Less: Current Portion of Loans Payable				8,449,494	8,608,049
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<b>Total Amounts Due after one year</b>				<b>132,410,635</b>	<b>137,547,655</b>
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\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1st January	5,722,670	5,658,049
Deposits received	2,359,490	787,626
Deposits repaid	(235,286)	(723,005)
<b>Closing Balance at 31st December</b>	<b>7,846,874</b>	<b>5,722,670</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2021 Balance @ 01/01/2021 €	2021 Purchased €	2021 Transfers WIP €	2021 Disposals/ Statutory T/F's €	2021 Revaluation €	2021 Historical Cost Adjustments €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Grants	560,457,940	12,530,294	276,973	(1,282,941)	-	-	571,982,266	560,457,940
Loans	88,031,356	-	-	-	-	-	88,031,356	88,031,356
Revenue Funded	17,463,910	591,835	-	(73,778)	-	-	17,981,967	17,463,910
Leases	1,347,916	-	-	-	-	-	1,347,916	1,347,916
Development Contributions	8,517,519	-	109,016	-	-	-	8,626,535	8,517,519
Tenant Purchase Annuities	1,988,676	23,526	8,928	-	-	-	2,021,130	1,988,676
Unfunded	736,681	-	-	-	-	-	736,681	736,681
Historical	2,060,685,575	748,824	1	(858,590)	-	-	2,060,575,810	2,060,685,575
Other	102,942,733	1,347,820	50,000	-	-	-	104,340,553	102,942,733
<b>Total Gross Funding</b>	<b>2,842,172,306</b>	<b>15,242,300</b>	<b>444,918</b>	<b>(2,215,310)</b>	<b>-</b>	<b>-</b>	<b>2,855,644,214</b>	<b>2,842,172,306</b>
Less: Amortised							(64,266,311)	(61,719,510)
<b>Total *</b>							<b>2,791,377,903</b>	<b>2,780,452,796</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

	Note	2021 Balance @ 01/01/2021 €	2021 * Capital Reclassification €	2021 Expenditure €	2021 Income €	2021 Net Transfers €	2021 Balance @ 31/12/2021 €	2020 Balance @ 31/12/2020 €
Development Contributions Balances	(i)	8,739,332	-	1,317,630	1,244,510	(67,882)	8,598,331	8,739,332
Capital Account Balances including Asset Formation and Enhancement	(ii)	(5,158,356)	13,908	51,699,740	44,734,003	8,204,042	(3,906,142)	(5,158,356)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	(692,624)	-	1,952,310	2,515,653	-	(129,281)	(692,624)
- Affordable Housing	(iii)	-	-	-	-	-	-	-
Reserves Created for Specific Purposes	(iv)	18,129,256	(71,590)	1,428,115	2,829,167	3,865,167	23,323,886	18,129,256
<b>Net Capital Balances</b>		<b>21,017,609</b>	<b>(57,681)</b>	<b>56,397,795</b>	<b>51,323,333</b>	<b>12,001,328</b>	<b>27,886,794</b>	<b>21,017,609</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(77,863,536)	(80,837,913)
Interest in Associated Companies	(vi)						100	100
<b>Total Other Balances</b>							<b>(49,976,642)</b>	<b>(59,820,204)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2021	2020
	€	€
Net WIP and Preliminary Expenses (Note 2)	(3,320,740)	229,239
Capital Balances (Note 10)	27,886,794	21,017,609
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>24,566,054</b>	<b>21,246,848</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	21,246,849	12,323,564
Expenditure	76,964,992	65,731,971
<b>Income</b>		
- Grants	60,712,905	42,244,894
- Loans	(1,516,200)	9,800,000
- Other	8,560,091	10,300,658
<b>Total Income</b>	<b>67,756,796</b>	<b>62,345,552</b>
Net Revenue Transfers	12,527,401	12,309,704
<b>Closing Balance</b>	<b>24,566,054</b>	<b>21,246,849</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2021 € Loan Annuity	2021 € Rented Equity	2021 € Total	2020 € Total
Mortgage Loans/Equity Receivable (Note 3)	52,825,064	378,337	53,203,401	53,263,102
Mortgage Loans/Equity Payable (Note 7)	(48,358,424)	-	(48,358,424)	(48,556,998)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>4,466,641</b>	<b>378,337</b>	<b>4,844,977</b>	<b>4,706,104</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(2,181,700)	(625,315)	(2,807,015)	(2,373,365)
Charged to Jobs	3,278,282	729,192	4,007,474	3,256,580
<b>Surplus/(Deficit) for Year</b>	<b>1,096,582</b>	<b>103,877</b>	<b>1,200,459</b>	<b>883,216</b>
Transfers from/(to) Reserves	(1,096,582)	(103,877)	(1,200,459)	(883,216)
<b>Surplus/(Deficit) before Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Net</b>	<b>Net</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,848,876)	(3,848,876)	(3,805,492)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(68,534)	(68,534)	(67,686)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	867,573	-	867,573	1,000,000
Transfers - Capital Account	866,561	(13,393,962)	(12,527,401)	(12,309,704)
<b>Surplus/(Deficit) for Year</b>	<b>1,734,133</b>	<b>(17,311,372)</b>	<b>(15,577,238)</b>	<b>(15,182,881)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2021</b>		<b>2020</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	57,436,197	37.2%	81,575,824	46.0%
Contributions from other Local Authorities		580,341	0.4%	513,823	0.3%
Goods and Services	4	39,834,214	25.8%	38,971,462	22.0%
		<b>97,850,752</b>	<b>63.4%</b>	<b>121,061,109</b>	<b>68.2%</b>
Local Property Tax		14,782,800	9.6%	14,773,182	8.3%
Rates		41,639,850	27.0%	41,632,045	23.5%
<b>Total Income</b>		<b>154,273,402</b>	<b>100.0%</b>	<b>177,466,336</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €	2021 €
Housing & Building	28,036,571	1,128,215	29,164,785	27,251,176	(1,913,609)	30,889,685	464,659	31,354,344	30,880,498	473,846	(1,439,764)
Roads Transportation & Safety	35,767,679	1,798,588	37,566,267	37,080,337	(485,930)	23,640,624	-	23,640,624	23,979,456	(338,832)	(824,762)
Water Services	10,737,947	360,342	11,098,288	11,582,282	483,994	10,020,699	-	10,020,699	10,870,894	(850,195)	(366,201)
Development Management	13,303,292	2,916,402	16,219,695	14,381,943	(1,837,752)	5,531,246	36,346	5,567,592	2,940,818	2,626,774	789,022
Environmental Services	14,500,675	3,606,783	18,107,457	15,579,553	(2,527,904)	3,614,635	-	3,614,635	1,826,402	1,788,233	(739,672)
Recreation & Amenity	9,680,119	1,411,570	11,091,690	10,320,419	(771,271)	1,276,404	-	1,276,404	680,032	596,372	(174,898)
Agriculture, Education, Health & Welfare	2,695,336	359,803	3,055,139	2,997,206	(57,933)	1,291,477	-	1,291,477	1,353,822	(62,345)	(120,278)
Miscellaneous Services	23,064,708	5,729,669	28,794,377	14,909,195	(13,885,182)	21,585,982	1,233,129	22,819,110	5,037,668	17,781,442	3,896,261
<b>Total Divisions</b>	<b>137,786,327</b>	<b>17,311,372</b>	<b>155,097,698</b>	<b>134,102,111</b>	<b>(20,995,587)</b>	<b>97,850,752</b>	<b>1,734,133</b>	<b>99,584,885</b>	<b>77,569,590</b>	<b>22,015,295</b>	<b>1,019,708</b>
Local Property Tax	-	-	-	-	-	14,782,800	-	14,782,800	14,782,799	1	1
Rates	-	-	-	-	-	41,639,850	-	41,639,850	41,749,722	(109,872)	(109,872)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,422,650</b>	<b>-</b>	<b>56,422,650</b>	<b>56,532,521</b>	<b>(109,871)</b>	<b>(109,871)</b>
<b>Surplus/(Deficit) for Year</b>	<b>137,786,327</b>	<b>17,311,372</b>	<b>155,097,698</b>	<b>134,102,111</b>	<b>(20,995,587)</b>	<b>154,273,402</b>	<b>1,734,133</b>	<b>156,007,535</b>	<b>134,102,111</b>	<b>21,905,424</b>	<b>909,837</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2021
	€
Operating Surplus/(Deficit) for Year	909,837
(Increase)/Decrease in Stocks	(19,882)
(Increase)/Decrease in Trade Debtors	7,493,570
Increase/(Decrease) in Creditors Less than One Year	4,389,702
	<u>12,773,227</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(141,001)
Increase/(Decrease) in Reserves created for specific purposes	5,194,629
	<u>5,053,628</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	563,343
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	1,252,214
	<u>1,815,557</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(9,462,296)
Increase/(Decrease) in Mortgage Loans	(198,574)
Increase/(Decrease) in Asset/Grant Loans	(3,849,298)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,247,702)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	158,555
Increase/(Decrease) in Long Term Creditors - Deferred Income	10,987,159
	<u>(3,612,157)</u>

## 21. Increase/(Decrease) in Reserve Financing

	2021
	€
(Increase)/Decrease in Other Specific Reserves	138,000
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	2,974,377
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>3,112,377</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	17,397,180
Increase/(Decrease) in Cash at Bank/Overdraft	319,952
Increase/(Decrease) in Cash in Transit	(275)
	<u>17,716,856</u>

## 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

## 24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and

## 25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

## 26. Contingent Liabilities

- Wexford County Council has entered into an agreement in respect of road development at Ballynagee, Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.
- Wexford County Council took over responsibility for New Ross Port with effect from 1<sup>st</sup> August, 2019 under S.I No. 410 of 2019. As noted in the 2020 Annual Financial Statement, the transfer of the associated assets and liabilities from the Port Company were formally incorporated into the Council's financial records for 2020.

There continues to be a potential liability for the cost of an environmental clean-up of two sites. The outlay of such work is unknown to date, however, the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media have given a guarantee of funding towards the remediation of these sites up to a maximum of €3m over a 5 year period. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

- Wexford County Council's Rates Revaluation process was completed and implemented for rating purposes in 2020. Following this process, 285 appeals were lodged with the Valuation Tribunal by rate payers appealing against the outcome of their Revaluations. The annual rates associated with these appeals amounts to €13.4m and any downward movement in this income would obviously have a serious adverse impact on the finances of the council. As a result, a specific provision of €3.126m continues to be reserved to the capital account in the 2021 Annual Financial Statements, to meet any retrospective loss of rateable income that may materialise. The adequacy of the adjustment will not be known until such time as all appeals have been decided. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

# **APPENDICES**

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2021

	2021	2020
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	41,258,906	41,601,818
- Pensions (Incl. Gratuities)	8,018,215	7,826,291
- Other Costs	1,520,286	1,576,085
<b>Total</b>	<b>50,797,407</b>	<b>51,004,194</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	1,358,605	1,287,524
- Repairs & Maintenance	1,745,039	1,914,188
- Contract Payments	13,356,294	15,034,203
- Agency Services	5,742,893	3,633,127
- Machinery Yard Charges (Incl Plant Hire)	2,370,341	1,903,719
- Purchase of Materials & Issues from Stores	8,610,329	7,124,008
- Payments of Subsidies & Grants	21,115,635	46,695,316
- Members Costs	8,145	4,231
- Travelling & Subsistence	1,118,825	1,165,658
- Consultancy & Professional Fees Payments	5,277,778	4,132,257
- Energy Costs	2,929,477	2,656,616
- Other	9,473,830	9,119,862
<b>Total</b>	<b>73,107,191</b>	<b>94,670,710</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	811,773	738,512
- Training	351,785	337,855
- Printing & Stationery	213,664	195,577
- Contributions to Other Bodies	382,867	396,944
- Other	1,199,157	878,855
<b>Total</b>	<b>2,959,246</b>	<b>2,547,742</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	868,173	629,892
- Other	687,551	651,091
<b>Total</b>	<b>1,555,724</b>	<b>1,280,983</b>
Financial Expenses	6,084,818	7,134,045
Miscellaneous Expenses	3,281,941	4,391,083
<b>Total Expenditure</b>	<b>137,786,327</b>	<b>161,028,757</b>

## Appendix 2

### SERVICE DIVISION A

#### Housing and Building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	7,096,890	208,663	17,257,729	-	17,466,392
A02 Housing Assessment, Allocation and Transfer	929,623	-	19,803	-	19,803
A03 Housing Rent and Tenant Purchase Administration	818,796	-	13,507	-	13,507
A04 Housing Community Development Support	706,784	-	8,641	-	8,641
A05 Administration of Homeless Service	849,290	172,600	446,015	-	618,615
A06 Support to Housing Capital & Affordable Prog.	2,044,677	509,346	16,286	-	525,631
A07 RAS Programme	11,588,149	8,486,026	305,457	-	8,791,483
A08 Housing Loans	1,746,041	29,523	1,378,013	-	1,407,536
A09 Housing Grants	2,987,352	2,184,701	4,681	-	2,189,382
A11 Agency & Recoupable Services	15,220	-	-	-	-
A12 Housing Assistance Programme	381,963	148,275	165,077	-	313,352
<b>Total Including Transfers to/from Reserves</b>	<b>29,164,785</b>	<b>11,739,135</b>	<b>19,615,209</b>	<b>-</b>	<b>31,354,344</b>
Less: Transfers to/from Reserves	1,128,215	-	464,659	-	464,659
<b>Total Excluding Transfers to/from Reserves</b>	<b>28,036,571</b>	<b>11,739,135</b>	<b>19,150,550</b>	<b>-</b>	<b>30,889,685</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	1,797,606	1,212,343	5,761	-	1,218,104
B02 NS Road - Maintenance and Improvement	137,311	33,670	1,800	-	35,470
B03 Regional Road - Maintenance and Improvement	2,856,318	464,001	22,084	-	486,085
B04 Local Road - Maintenance and Improvement	27,129,582	17,842,549	426,910	-	18,269,459
B05 Public Lighting	1,960,853	-	3,791	-	3,791
B06 Traffic Management Improvement	74,360	-	480	-	480
B07 Road Safety Engineering Improvement	558,647	344,000	720	-	344,720
B08 Road Safety Promotion/Education	188,973	-	4,201	-	4,201
B09 Maintenance & Management of Car Parking	1,404,752	-	2,013,844	-	2,013,844
B10 Support to Roads Capital Prog.	321,567	-	1,320	-	1,320
B11 Agency & Recoupable Services	1,136,298	1,174,552	88,598	-	1,263,150
<b>Total Including Transfers to/from Reserves</b>	<b>37,566,267</b>	<b>21,071,115</b>	<b>2,569,509</b>	<b>-</b>	<b>23,640,624</b>
Less: Transfers to/from Reserves	1,798,588	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>35,767,679</b>	<b>21,071,115</b>	<b>2,569,509</b>	<b>-</b>	<b>23,640,624</b>

**SERVICE DIVISION C**

**Water Services**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	4,814,769	-	4,858,112	-	4,858,112
C02 Operation and Maintenance of Waste Water Treatment	2,593,061	-	2,618,301	-	2,618,301
C03 Collection of Water and Waste Water Charges	382,023	-	381,221	-	381,221
C04 Operation and Maintenance of Public Conveniences	550,535	-	18,688	-	18,688
C05 Admin of Group and Private Installations	1,401,761	1,096,702	4,801	-	1,101,503
C06 Support to Water Capital Programme	1,021,444	-	975,627	-	975,627
C07 Agency & Recoupable Services	23,845	-	23,825	-	23,825
C08 Local Authority Water & Sanitary Services	310,851	43,422	-	-	43,422
<b>Total Including Transfers to/from Reserves</b>	<b>11,098,288</b>	<b>1,140,125</b>	<b>8,880,574</b>	<b>-</b>	<b>10,020,699</b>
Less: Transfers to/from Reserves	360,342	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>10,737,947</b>	<b>1,140,125</b>	<b>8,880,574</b>	<b>-</b>	<b>10,020,699</b>

**SERVICE DIVISION D**

**Development Management**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,216,722	31,130	19,103	-	50,233
D02 Development Management	1,997,675	-	995,531	-	995,531
D03 Enforcement	1,179,665	-	26,760	-	26,760
D05 Tourism Development and Promotion	364,224	68,560	5,100	-	73,660
D06 Community and Enterprise Function	1,696,400	363,748	54,349	-	418,096
D07 Unfinished Housing Estates	72,405	-	-	-	-
D08 Building Control	876,881	-	88,962	-	88,962
D09 Economic Development and Promotion	7,506,769	3,385,746	141,726	-	3,527,472
D10 Property Management	950,017	-	365,951	-	365,951
D11 Heritage and Conservation Services	358,937	17,536	-	-	17,536
D12 Agency & Recoupable Services	-	-	3,391	-	3,391
<b>Total Including Transfers to/from Reserves</b>	<b>16,219,695</b>	<b>3,866,720</b>	<b>1,700,872</b>	<b>-</b>	<b>5,567,592</b>
Less: Transfers to/from Reserves	2,916,402	-	36,346	-	36,346
<b>Total Excluding Transfers to/from Reserves</b>	<b>13,303,292</b>	<b>3,866,720</b>	<b>1,664,526</b>	<b>-</b>	<b>5,531,246</b>

**SERVICE DIVISION E**

**Environmental Services**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	2,443,540	-	6,241	-	6,241
E02 Op & Mtce of Recovery & Recycling Facilities	1,603,430	51,282	565,629	-	616,911
E04 Provision of Waste to Collection Services	68,134	-	2,248	-	2,248
E05 Litter Management	1,052,327	76,771	19,062	-	95,833
E06 Street Cleaning	2,288,661	125,000	21,363	-	146,363
E07 Waste Regulations, Monitoring and Enforcement	851,577	222,845	69,567	-	292,412
E08 Waste Management Planning	102,839	-	240	-	240
E09 Maintenance and Upkeep of Burial Grounds	569,054	-	153,694	-	153,694
E10 Safety of Structures and Places	2,472,661	797,697	271,335	-	1,069,033
E11 Operation of Fire Service	5,038,960	-	732,345	-	732,345
E12 Fire Prevention	398,020	-	233,415	-	233,415
E13 Water Quality, Air and Noise Pollution	1,077,494	161,512	52,732	-	214,244
E14 Agency & Recoupable Services	19,731	24,205	25,050	-	49,255
E15 Climate Change and Flooding	121,028	-	2,400	-	2,400
<b>Total Including Transfers to/from Reserves</b>	<b>18,107,457</b>	<b>1,459,312</b>	<b>2,155,322</b>	<b>-</b>	<b>3,614,635</b>
Less: Transfers to/from Reserves	3,606,783	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>14,500,675</b>	<b>1,459,312</b>	<b>2,155,322</b>	<b>-</b>	<b>3,614,635</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	359,585	-	14,829	-	14,829
F02 Operation of Library and Archival Service	5,678,836	102,896	298,252	-	401,148
F03 Op, Mtce & Imp of Outdoor Leisure Areas	1,988,292	-	42,571	-	42,571
F04 Community Sport and Recreational Development	1,273,246	345,570	36,196	-	381,766
F05 Operation of Arts Programme	1,791,732	243,388	192,702	-	436,090
<b>Total Including Transfers to/from Reserves</b>	<b>11,091,690</b>	<b>691,854</b>	<b>584,551</b>	<b>-</b>	<b>1,276,404</b>
Less: Transfers to/from Reserves	1,411,570	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>9,680,119</b>	<b>691,854</b>	<b>584,551</b>	<b>-</b>	<b>1,276,404</b>

**SERVICE DIVISION G**

**Agriculture, Education, Health and Welfare**

	<b>EXPENDITURE</b>	<b>INCOME</b>			
<b>Service</b>	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
G01 Land Drainage Costs	7,930	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,733,687	95,269	843,937	-	939,206
G03 Coastal Protection	156,085	11,403	1,320	-	12,724
G04 Veterinary Service	704,886	102,892	212,708	-	315,599
G05 Educational Support Services	452,551	23,949	-	-	23,949
<b>Total Including Transfers to/from Reserves</b>	<b>3,055,139</b>	<b>233,513</b>	<b>1,057,964</b>	<b>-</b>	<b>1,291,477</b>
Less: Transfers to/from Reserves	359,803	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>2,695,336</b>	<b>233,513</b>	<b>1,057,964</b>	<b>-</b>	<b>1,291,477</b>

**SERVICE DIVISION H**

**Miscellaneous Services**

	EXPENDITURE	INCOME			
	TOTAL				TOTAL
Service		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	837,738	-	57,729	-	57,729
H02 Profit/Loss Stores Account	945,417	-	731,473	-	731,473
H03 Adminstration of Rates	16,759,748	12,367,364	387,640	-	12,755,004
H04 Franchise Costs	294,240	-	5,763	-	5,763
H05 Operation of Morgue and Coroner Expenses	248,621	-	720	-	720
H06 Weighbridges	38,243	-	18,730	-	18,730
H07 Operation of Markets and Casual Trading	3,256,763	-	32,741	-	32,741
H09 Local Representation/Civic Leadership	1,553,917	3,536	-	-	3,536
H10 Motor Taxation	1,201,606	-	20,643	-	20,643
H11 Agency & Recoupable Services	3,658,085	4,863,523	3,748,907	580,341	9,192,771
<b>Total Including Transfers to/from Reserves</b>	<b>28,794,377</b>	<b>17,234,424</b>	<b>5,004,346</b>	<b>580,341</b>	<b>22,819,110</b>
Less: Transfers to/from Reserves	5,729,669	-	1,233,129	-	1,233,129
<b>Total Excluding Transfers to/from Reserves</b>	<b>23,064,708</b>	<b>17,234,424</b>	<b>3,771,217</b>	<b>580,341</b>	<b>21,585,982</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>137,786,327</b>	<b>57,436,197</b>	<b>39,834,214</b>	<b>580,341</b>	<b>97,850,752</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
<b>Department of Housing, Local Government, and Heritage</b>	
Housing and Building	11,739,135
Road Transportation & Safety	-
Water Services	1,140,125
Development Management	-
Environmental Services	1,232,727
Recreation & Amenity	-
Agriculture, Education, Health & Welfare	11,403
Miscellaneous Services	17,224,338
	<u>31,347,728</u>
<b>Other Departments and Bodies</b>	
TII Transport Infrastructure Ireland	16,815,073
Media, Tourism, Art, Culture, Sport & the Gaeltacht	804,326
National Transport Authority	-
Social Protection	-
Defence	185,009
Education	-
Library Council	-
Arts Council	-
Transport	3,081,490
Justice	-
Agriculture & Marine	97,494
Enterprise, Trade & Employment	2,825,308
Community, Rural Development & the Islands	429,274
Climate Action & Communications Networks	-
Food Safety Authority of Ireland	-
Other	1,850,495
	<u>26,088,469</u>
<b>TOTAL</b>	<u><u>57,436,197</u></u>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	17,969,156	17,628,889
Housing Loans Interest & Charges	1,363,031	1,301,070
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,632,361	8,054,591
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,003,663	863,388
Parking Fines/Charges	1,987,733	1,788,410
Recreation & Amenity Activities	361,498	335,813
Library Fees/Fines	1,678	7,573
Agency Services	28,477	35,053
Pension Contributions	1,199,697	1,308,050
Property Rental & Leasing of Land	386,821	382,785
Landfill Charges	685,564	640,946
Fire Charges	868,645	689,090
NPPR	781,813	766,120
Miscellaneous	4,564,078	5,169,684
	<b>39,834,214</b>	<b>38,971,462</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	24,410,752	18,192,665
Purchase of Land	83,570	614,035
Purchase of Other Assets/Equipment	19,494,718	12,402,526
Professional & Consultancy Fees	4,928,647	4,460,682
Other	28,047,304	30,062,063
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>76,964,992</b>	<b>65,731,971</b>
Transfers to Revenue	866,561	217,112
<b>Total Expenditure (Including Transfers)*</b>	<b>77,831,553</b>	<b>65,949,083</b>
<b><u>INCOME</u></b>		
Grants and LPT	60,712,905	42,244,894
Non-Mortgage Loans	(1,516,200)	9,800,000
Other Income		
Development Contributions	1,525,873	1,538,017
Property Disposals - Land	569,270	240,000
- LA Housing	47,500	137,000
- Other Property	167,463	250
Tenant Purchase Annuities	1,096	27,728
Car Parking	-	-
Other	6,248,890	8,357,662
<b>Total Income (Net of Internal Transfers)</b>	<b>67,756,796</b>	<b>62,345,552</b>
Transfers from Revenue	13,393,962	12,526,816
<b>Total Income (Including Transfers) *</b>	<b>81,150,758</b>	<b>74,872,368</b>
<b>Surplus/(Deficit) for year</b>	<b>3,319,205</b>	<b>8,923,285</b>
Balance (Debit)/Credit @ 1st January	21,246,849	12,323,564
<b>Balance (Debit)/Credit @ 31st December 2021</b>	<b>24,566,054</b>	<b>21,246,849</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

# APPENDIX 6 ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2021</i>	<i>Expenditure</i>	<i>INCOME</i>				<i>TRANSFERS</i>			<i>Balance at 31/12/2021</i>
			<i>Grants &amp; LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	643,522	37,404,599	37,243,505	-	1,931,125	39,174,630	89,316	464,659	156,757	2,194,966
02 ROAD TRANSPORTATION & SAFETY	6,410,410	11,260,599	9,928,214	(1,516,200)	813,902	9,225,916	1,657,653	-	1,237,119	7,270,500
03 WATER SERVICES	(168,054)	1,821,364	327,923	-	1,263,361	1,591,284	50,000	-	199,893	(148,240)
04 DEVELOPMENT MANAGEMENT	7,729,385	14,982,583	9,240,856	(680,282)	2,246,329	10,806,903	1,636,083	22,532	(2,093,676)	3,073,579
05 ENVIRONMENTAL SERVICES	(260,450)	1,196,291	1,009,186	-	50,241	1,059,426	1,199,160	-	4,500	806,345
06 RECREATION & AMENITY	2,312,706	4,029,876	2,764,335	-	171,884	2,936,219	788,461	13,814	767,381	2,761,077
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	(195,046)	338,583	182,084	-	74,449	256,533	120,000	-	-	(157,096)
08 MISCELLANEOUS	4,774,374	5,931,097	16,802	680,282	2,008,802	2,705,886	7,853,290	365,556	(271,974)	8,764,922
	21,246,849	76,964,992	60,712,905	(1,516,200)	8,560,091	67,756,796	13,393,962	866,561	-	24,566,054

Note: Mortgage related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2021

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2021	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2021 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	6,858,783	41,639,850	361,536	2,687,821	12,550,142	32,899,134	26,832,537	6,066,597	2,609,904 *	89%
Rents & Annuities	1,309,077	17,970,252	-	(10,830)	-	19,290,159	18,347,141	943,018	-	95%
Housing Loans	(159,026)	4,045,660	-	31	-	3,886,603	4,063,514	(176,911)	-	105%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

\*\*To alleviate the impact of Covid19 on eligible businesses during 2021 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 92%.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	40%	Associate	148,219	190,486	689,634	843,454	(42,267)	N	31/12/2020
National 1798 Visitor Centre	50%	Associate	906,951	484,390	317,066	289,545	225,838	N	31/12/2020
Wexford Heritage Trust	44%	Associate	1,882,197	584,583	888,628	846,252	1,297,614	N	31/12/2020
The Model County Enterprise Company	33%	Associate	891,461	225,558	463,969	392,795	366,042	N	31/12/2020
Wexford Monument Trust	60%	Associate	24,675	715	5,672	5,723	23,960	N	31/12/2020
New Ross Sports & Leisure	33%	Subsidiary	5,655,797	6,062,375	1,661,718	700,961	(406,678)	N	31/12/2020
Wexford Swimming Pool	40%	Associate	152,009	220,578	379,934	476,144	(68,569)	N	31/12/2020