



Comhairle Contae
Loch Garman
Wexford
County Council

Annual Financial Statement 2024

POST AUDIT

ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2024

CONTENTS

Page No

Foreword

-	Financial Review	1
-	Certificate of Chief Executive / Head of Finance	2
-	Audit Opinion	3
-	Statement of Accounting Policies	4-9

Financial Accounts

-	Statement of Comprehensive Income (Income & Expenditure Account)	10
-	Statement of Financial Position (Balance Sheet)	11
-	Statement of Funds Flow (Funds Flow Statement)	12
-	Notes on and forming part of the Accounts	13-25

Appendices

-	1.	Analysis of Expenditure	26
-	2.	Expenditure & Income by Division	27-34
-	3.	Analysis of Income from Grants and Subsidies	35
-	4.	Analysis of Income from Goods and Services	36
-	5.	Summary of Capital Expenditure & Income	37
-	6.	Capital Expenditure and Income by Division	38
-	7.	Major Revenue Collections	39
-	8.	Interest of Local Authorities in Companies	40

FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2024

	2024
Opening Balance	€134,937
Add	
2024 Income	€195,530,534
Less	
2024 Expenditure	(€195,472,579)
Closing Balance 2024	€57,955
Overall Surplus/(Deficit)	€192,891

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Ukrainian Crisis– 2024 Financial Year

The 2024 accounts includes expenditure of €312k in respect of the Ukrainian Crisis and €250k in respect of Local Authority Integration Team, both of which has been offset by a corresponding grant.

Wexford County Council

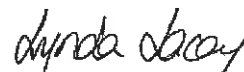
Certificate of Chief Executive & Head of Finance

For the year ended 31st December, 2024

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31st December 2024, as set out on pages 10-25, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage



Chief Executive



Director of Finance

28th March, 2025

Date

28th March, 2025

Date

Independent Auditor's Opinion to the Members of Wexford County Council

I have audited the annual financial statement of Wexford County Council for the year ended 31 December 2024 as set out on pages 4 to 25, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

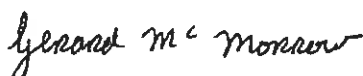
I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Wexford County Council at 31 December 2024 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Local Government Auditor
Date: 31 October 2025

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December, 2024.

Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER. In addition to the above, Wexford County Council administers a pension scheme in respect of New Ross Port, which was transferred to Wexford County Council on 1st August, 2019 under SI 410 of 2019. The Port of New Ross Pension Scheme, a defined pension plan, was in deficit on transfer to Wexford County Council. A five-year funding agreement (2021-2025) with the Administrators and the Trustees of the Scheme is now formally in place, which is reflected in the accounts, as presented.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

15. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDED 31ST DECEMBER 2024

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2024 €	Income 2024 €	Net Expenditure 2024 €	Net Expenditure 2023 €
Housing and Building		45,674,566	50,606,559	(4,931,993)	(4,717,865)
Roads, Transportation & Safety		44,089,960	30,351,889	13,738,071	12,374,305
Water Services		13,336,889	11,608,456	1,728,433	568,550
Development Management		31,468,410	20,414,504	11,053,906	10,221,245
Environmental Services		19,147,679	5,481,288	13,666,391	12,148,786
Recreation & Amenity		12,565,957	1,456,698	11,109,259	9,748,371
Agriculture, Education, Health & Welfare		2,872,032	1,318,291	1,553,741	1,077,231
Miscellaneous Services		13,090,784	15,347,159	(2,256,375)	3,605,934
Total Expenditure/Income	15	182,246,277	136,584,845		
Net Cost of Division to be funded from Rates and Local Property Tax				45,661,432	45,026,557
Rates				41,603,065	41,057,314
Local Property Tax				16,985,610	15,272,231
Surplus/(Deficit) for Year before Transfer				12,927,243	11,302,988
Transfers from/(to) Reserves	14			(12,869,288)	(11,253,469)
Overall Surplus/(Deficit) for Year	16			57,955	49,519
General Reserve at 1st January				134,937	85,417
General Reserve at 31st December				192,891	134,937

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2024

	Notes	2024	2023
		€	€
Fixed Assets	1		
Operational		1,053,551,390	998,707,824
Infrastructural		1,785,831,520	1,785,006,015
Community		65,352,891	65,991,083
Non-Operational		16,719,052	16,728,342
		2,921,454,852	2,866,433,263
Work-in-Progress and Preliminary Expenses	2	63,839,044	46,413,536
Long Term Debtors	3	130,581,944	113,238,136
Current Assets			
Stock	4	545,234	578,395
Trade Debtors & Prepayments	5	44,130,258	27,047,889
Bank Investments		48,767,178	53,597,147
Cash at Bank		4,023,049	7,932,174
Cash in Transit		2,900	800
		97,468,619	89,156,405
Current Liabilities			
Bank Overdraft		-	-
Creditors & Accruals	6	44,783,565	45,008,435
Finance Leases		-	-
		44,783,565	45,008,435
Net Current Assets / (Liabilities)		52,685,054	44,147,970
Creditors (Amounts greater than one year)			
Loans Payable	7	140,810,792	138,173,970
Finance Leases		-	-
Refundable Deposits	8	13,767,078	10,697,047
Other		69,253,113	50,303,028
		223,830,983	199,174,044
Net Assets / (Liabilities)		2,944,729,912	2,871,058,861
Represented By			
Capitalisation	9	2,921,454,853	2,866,433,263
Income WIP	2	59,464,539	48,580,817
General Revenue Reserve		192,891	134,937
Other Specific Reserves		1,141,714	789,714
Other Balances	10	(37,524,084)	(44,879,869)
Total Reserves		2,944,729,913	2,871,058,862

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2024

		2024	2024
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(17,216,123)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		55,021,589	
Increase/(Decrease) in WIP/Preliminary Funding		10,883,722	
Increase/(Decrease) in Reserves Balances	18	1,650,267	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			67,555,577
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(55,021,589)	
(Increase)/Decrease in WIP/Preliminary Funding		(17,425,508)	
(Increase)/Decrease in Other Capital Balances	19	10,703,508	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(61,743,590)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	4,243,100	
(Increase)/Decrease in Reserve Financing	21	(4,645,989)	
Net Inflow/(Outflow) from Financing Activities			(402,889)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			3,070,031
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(8,736,994)

NOTES TO THE ACCOUNTS

1. Fixed Assets

<u>Costs</u>	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€									
Accumulated Costs at 1st Jan	91,830,234	61,931,473	643,441,755	252,288,944	20,521,585	4,544,621	2,650,664	1,857,939,282	663,000	2,935,811,559
Additions - Purchased	285,125	74,513	36,375,253	1,715,647	1,260,160	233,967	-	1,194,868	-	41,139,533
Additions - Transfer WIP	22,898	(110,528)	19,338,623	1,396,750	-	484,931	-	-	-	21,132,674
Disposals/Statutory Transfers	(394,255)	-	(2,758,754)	(257,022)	(396,051)	(842,409)	-	-	(388,000)	(5,036,491)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2024	91,744,003	61,895,459	696,396,877	255,144,319	21,385,694	4,421,110	2,650,664	1,859,134,150	275,000	2,993,047,275
<u>Depreciation</u>										
Accumulated Depreciation at 1st Jan	5,527,484	5,023,499	-	-	16,646,922	3,893,295	-	38,251,602	35,495	69,378,296
Provision for year	-	540,654	-	-	920,677	494,975	-	1,471,215	4,214	3,431,735
Disposals/Statutory Transfers	-	-	-	-	(394,771)	(799,985)	-	-	(22,851)	(1,217,608)
Accumulated Depreciation 31/12/2024	5,527,484	5,564,153	-	-	17,172,827	3,588,284	-	39,722,818	16,857	71,592,423
Net Book Value at 31/12/2024	86,216,519	56,331,306	696,396,877	255,144,319	4,212,866	832,826	2,650,664	1,819,411,333	258,143	2,921,454,852
Net Book Value at 31/12/2023	86,302,750	56,907,974	643,441,755	252,288,944	3,874,663	651,326	2,650,664	1,819,687,680	627,505	2,866,433,263
<u>Net Book Value by Category</u>										
Operational	67,740,710	633,101	696,396,877	249,410,239	4,212,865	832,826	486,815	33,837,955	-	1,053,551,390
Infrastructure	-	-	-	-	-	-	-	1,785,573,377	258,143	1,785,831,520
Community	1,756,757	55,698,205	-	5,734,081	-	-	2,163,848	-	-	65,352,891
Non-Operational	16,719,052	-	-	-	-	-	-	-	-	16,719,052
Net Book Value at 31/12/2024	86,216,519	56,331,306	696,396,877	255,144,320	4,212,865	832,826	2,650,663	1,819,411,333	258,143	2,921,454,852

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2024	2024	2024	2023
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	43,666,171	-	43,666,171	25,800,884
Work in Progress	20,172,873	-	20,172,873	20,612,652
Total Expenditure	63,839,044	-	63,839,044	46,413,536

<u>Income</u>				
Preliminary Expenses	40,115,153	-	40,115,153	27,536,300
Work in Progress	19,349,385	-	19,349,385	21,044,517
Total Income	59,464,539	-	59,464,539	48,580,817

<u>Net Expended</u>				
Work in Progress	823,488	-	823,488	(431,865)
Preliminary Expenses	3,551,018	-	3,551,018	(1,735,416)
Net Over/(Under) Expenditure	4,374,506	-	4,374,506	(2,167,281)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2024	2024	2024	2024	2024	2024	2023
	Balance @ 01/01/2024	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2024	Balance @ 31/12/2023
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	53,764,152	1,949,605	(2,709,820)	(692,802)	(1,136)	52,309,998	53,764,152
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	322,381	-	-	(4,089)	(11,564)	306,729	322,381
	54,086,533	1,949,605	(2,709,820)	(696,891)	(12,700)	52,616,727	54,086,533
Recoupable Loan Advances						11,359,536	12,470,642
Housing Related Schemes						69,253,113	50,303,028
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	100
Other						1,100,200	250,000
						134,329,676	117,110,303
Less: Current Portion of Long Term Debtors (Note 5)						(3,747,733)	(3,872,167)
Total amounts falling due after one year						130,581,944	113,238,136

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2024	2023
	€	€
Central Stores	505,547	474,547
Other Depots	39,687	103,848
Total	545,234	578,395

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2024	2023
	€	€
Government Debtors	43,293,797	22,677,611
Commercial Debtors	4,105,239	4,799,105
Non-Commercial Debtors	2,289,610	2,293,924
Development Contribution Debtors	4,785,449	4,860,029
Other Services	2,911,112	4,758,927
Other Local Authorities	586,014	554,408
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,747,733	3,872,167
Total Gross Debtors	61,718,953	43,816,171
Less: Provision for Doubtful Debts	(19,280,488)	(18,190,836)
Total Trade Debtors	42,438,464	25,625,335
Prepayments	1,691,793	1,422,554
Total	44,130,258	27,047,889

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2024	2023
	€	€
Trade Creditors	5,270,018	3,308,487
Grants	-	-
Revenue Commissioners	3,718,913	5,633,005
Other Local Authorities	-	-
Other Creditors	39,394	31,462
	9,028,325	8,972,954
Accruals	17,556,221	20,267,473
Deferred Income	10,373,516	7,812,878
Add: Current Portion of Loans Payable (Note 7)	7,825,503	7,955,129
Total	44,783,565	45,008,435

7. Loans Payable

(a) Movement in Loans Payable

	2024 HFA €	2024 OPW €	2024 Other €	2024 Total €	2023 Total €
Opening Balance	144,925,842	-	1,203,257	146,129,099	146,470,077
Borrowings	1,966,950	-	8,300,000	10,266,950	8,006,650
Repayment of Principal	(7,592,993)	-	(166,509)	(7,759,503)	(7,964,411)
Early Redemptions	-	-	-	-	(382,559)
Other Adjustments	(252)	-	-	(252)	(658)
	139,299,547	-	9,336,747	148,636,295	146,129,099
Less: Current Portion of Loans Payable				7,825,503	7,955,129
Total amounts falling due after one year				140,810,792	138,173,970

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	48,279,136	-	-	48,279,136	49,652,559
------------------	------------	---	---	------------	------------

Non Mortgage

Assets/Grants	80,697,623	-	8,300,000	88,997,623	84,005,898
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	10,322,789	-	1,036,747	11,359,536	12,470,642
Shared Ownership Rented Equity	-	-	-	-	-
Balance at 31st December	139,299,547	-	9,336,747	148,636,295	146,129,099
Less: Current Portion of Loans Payable				7,825,503	7,955,129
Total Amounts Due after one year				140,810,792	138,173,970

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2024 €	2023 €
Opening Balance at 1st January	10,697,047	9,017,243
Deposits received	3,724,000	3,298,791
Deposits repaid	(653,969)	(1,618,987)
Closing Balance at 31st December	13,767,078	10,697,047

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2024 Balance @ 01/01/2024 €	2024 Purchased €	2024 Transfers WIP €	2024 Disposals/ Statutory T/F's €	2024 Revaluation €	2024 Historical Cost Adjustments €	2024 Balance @ 31/12/2024 €	2023 Balance @ 31/12/2023 €
Grants	635,836,091	38,392,051	20,763,408	(1,211,629)	-	-	693,779,921	635,836,091
Loans	97,528,376	485,136	399,872	(97,160)	-	-	98,316,223	97,528,376
Revenue Funded	19,207,709	389,535	-	(853,382)	-	-	18,743,861	19,207,709
Leases	1,347,916	-	-	-	-	-	1,347,916	1,347,916
Development Contributions	8,426,608	-	-	-	-	-	8,426,608	8,426,608
Tenant Purchase Annuities	2,840,505	147,967	-	(11,756)	-	-	2,976,716	2,840,505
Unfunded	704,181	-	-	-	-	-	704,181	704,181
Historical	2,056,699,934	86,938	-	(2,526,673)	-	-	2,054,260,199	2,056,699,934
Other	113,220,240	1,637,906	(30,606)	(335,890)	-	-	114,491,650	113,220,240
Total Gross Funding	2,935,811,560	41,139,533	21,132,674	(5,036,491)	-	-	2,993,047,276	2,935,811,560
Less: Amortised							(71,592,423)	(69,378,296)
Total *							2,921,454,853	2,866,433,263

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	Note	2024 Balance @ 01/01/2024 €	2024 * Capital Reclassification €	2024 Expenditure €	2024 Income €	2024 Net Transfers €	2024 Balance @ 31/12/2024 €	2023 Balance @ 31/12/2023 €
Development Contributions Balances								
	(i)	7,650,071	-	3,165,468	5,780,757	(2,276,166)	7,989,194	7,650,071
Capital Account Balances including Asset Formation and Enhancement								
	(ii)	(7,339,448)	2,987,941	79,500,121	77,607,576	9,915,922	3,671,871	(7,339,448)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(iii)	(209,124)	-	21,552,600	21,346,228	1	(415,495)	(209,124)
- Affordable Housing	(iii)	23,782	-	101,440	-	-	(77,659)	23,782
Reserves Created for Specific Purposes	(iv)	39,269,624	(3,369,210)	(39,507)	3,571,365	1,069,480	40,580,767	39,269,624
Net Capital Balances		39,394,904	(381,268)	104,280,121	108,305,927	8,709,237	51,748,678	39,394,904
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(89,272,862)	(84,274,873)
Interest in Associated Companies	(vi)						100	100
Total Other Balances							(37,524,084)	(44,879,869)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2024	2023
	€	€
Net WIP and Preliminary Expenses (Note 2)	(4,374,506)	2,167,281
Capital Balances (Note 10)	51,748,678	39,394,904
Capital Balance Surplus/(Deficit) at 31st December	47,374,172	41,562,185

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	41,562,185	38,196,145
Expenditure	136,088,272	102,023,469
Income		
- Grants	115,563,163	83,794,821
- Loans	8,300,000	4,800,000
- Other	8,547,228	8,845,946
Total Income	132,410,391	97,440,767
Net Revenue Transfers	9,489,869	7,948,742
Closing Balance	47,374,172	41,562,185

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2024 € Loan Annuity	2024 € Rented Equity	2024 € Total	2023 € Total
Mortgage Loans/Equity Receivable (Note 3)	52,309,998	306,729	52,616,727	54,086,533
Mortgage Loans/Equity Payable (Note 7)	(48,279,136)	-	(48,279,136)	(49,652,559)
Surplus/(Deficit) in Funding @ 31st of Decembe	4,030,862	306,729	4,337,592	4,433,974

NOTE: Cash on Hand relating to Redemptions and Relending

-

13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2024	2024	2024	2023
	€	€	€	€
Expenditure	(2,211,202)	(571,334)	(2,782,537)	(3,121,458)
Charged to Jobs	3,414,192	599,041	4,013,232	4,232,042
Surplus/(Deficit) for Year	1,202,989	27,706	1,230,696	1,110,584
Transfers from/(to) Reserves	(1,202,989)	(27,707)	(1,230,696)	(1,110,584)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2024	2024	2024	2023
	Transfer	Transfer	Net	Net
	From	To	€	€
	Reserves	Reserves		
	€	€		
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,308,275)	(3,308,275)	(3,234,463)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(71,145)	(71,145)	(70,264)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	357,014	(9,846,883)	(9,489,869)	(7,948,742)
Surplus/(Deficit) for Year	357,014	(13,226,302)	(12,869,288)	(11,253,469)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2024		2023	
	Appendix No	€		€	
State Grants & Subsidies	3	93,552,057	47.9%	63,145,621	38.6%
Contributions from other Local Authorities		526,134	0.3%	471,663	0.3%
Goods and Services	4	42,506,654	21.8%	43,736,474	26.7%
		136,584,845	70.0%	107,353,758	65.6%
Local Property Tax		16,985,610	8.7%	15,272,231	9.3%
Rates		41,603,065	21.3%	41,057,314	25.1%
Total Income		195,173,519	100.0%	163,683,304	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

EXPENDITURE				INCOME				NET	
Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
2024	2024	2024	2024	2024	2024	2024	2024	2024	2024
€	€	€	€	€	€	€	€	€	€
Housing & Building	45,674,566	1,659,090	47,333,656	44,534,410	(2,799,246)	50,606,559	-	47,535,385	3,071,174
Roads Transportation & Safety	44,089,960	1,132,952	45,222,912	40,025,666	(5,197,246)	30,351,889	-	26,248,746	4,103,143
Water Services	13,336,889	459,898	13,796,787	13,715,093	(81,694)	11,608,456	-	11,772,178	(163,722)
Development Management	31,468,410	3,088,274	34,556,684	18,497,812	(16,058,872)	20,414,504	9,923	4,309,517	16,114,910
Environmental Services	19,147,679	1,760,250	20,907,929	18,724,854	(2,183,075)	5,481,288	4,671	4,091,295	1,394,664
Recreation & Amenity	12,565,957	781,175	13,347,132	12,132,784	(1,214,348)	1,456,698	128,350	1,220,595	364,452
Agriculture, Education, Health & Welfare	2,872,032	707,013	3,579,045	3,033,511	(545,535)	1,318,291	-	1,272,053	46,238
Miscellaneous Services	13,090,784	3,637,649	16,728,433	13,566,986	(3,161,447)	15,347,159	214,071	9,743,325	5,817,905
Total Divisions	182,246,277	13,226,302	195,472,579	164,231,116	(31,241,463)	136,584,845	357,014	106,193,094	30,748,765
Local Property Tax	-	-	-	-	-	16,985,610	-	16,985,613	(3)
Rates	-	-	-	-	-	41,603,065	-	41,052,410	550,655
Df/Cr Balance	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	58,588,675	-	58,038,023	550,652
Surplus/(Deficit) for Year	182,246,277	13,226,302	195,472,579	164,231,116	(31,241,463)	195,173,519	357,014	164,231,117	31,299,417
									57,955

17. Net Cash Inflow/(Outflow) from Operating Activities

	2024
	€
Operating Surplus/(Deficit) for Year	57,955
(Increase)/Decrease in Stocks	33,160
(Increase)/Decrease in Trade Debtors	(17,082,369)
Increase/(Decrease) in Creditors Less than One Year	(224,870)
	<u>(17,216,123)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	339,124
Increase/(Decrease) in Reserves created for specific purposes	1,311,143
	<u>1,650,267</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(206,371)
(Increase)/Decrease in Affordable Housing Balances	(101,440)
(Increase)/Decrease in Capital account balances including asset formation/enhancement	11,011,319
	<u>10,703,508</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(17,343,807)
Increase/(Decrease) in Mortgage Loans	(1,373,423)
Increase/(Decrease) in Asset/Grant Loans	4,991,725
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,111,106)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	129,626
Increase/(Decrease) in Long Term Creditors - Deferred Income	18,950,086
	<u>4,243,100</u>

21. Increase/(Decrease) in Reserve Financing

	2024
	€
(Increase)/Decrease in Other Specific Reserves	352,000
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(4,997,989)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,645,989)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(4,829,969)
Increase/(Decrease) in Cash at Bank/Overdraft	(3,909,125)
Increase/(Decrease) in Cash in Transit	2,100
	<u>(8,736,994)</u>

23. Revenue Commissioners: Level 1 Compliance Intervention Letter

In October 2022, 31 City and County Councils received a Level 1 Compliance Intervention letter regarding Relevant Contracts Tax (RCT) as per the Revenue Commissioners Compliance Intervention Framework. Since then, the Local Authorities have worked with the Local Government Management Agency and external tax advisers to provide the requested information to Revenue and have conducted the required self-review of their RCT obligations for certain contracts. The sector has completed its engagement with Revenue, and each local authority is now awaiting the final correspondence from the Revenue Commissioners.

24. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements 2024. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

25. Accounting for Increased Cost of Business Scheme (ICOB)

As part of Budget 2024, the government signed off on a package of €257 million for the Increased Cost of Business (ICOB) grant as a vital measure for small and medium businesses. Local authorities, funded through the Department of Enterprise, Trade and Employment, managed the rollout of the grant to qualifying businesses. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Enterprise, Trade and Employment.

26. Contingent Liabilities

- Wexford County Council has entered into an agreement in respect of road development at Ballynagree Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.
- Wexford County Council took over responsibility for New Ross Port with effect from 1st August, 2019 under S.I No. 410 of 2019. As noted in the 2020 Annual Financial Statement, the transfer of the associated assets and liabilities from the Port Company were formally incorporated into the Council's financial records for 2020.

There was a potential liability for the cost of an environmental clean-up of two sites. The outlay of such work was unknown, however, the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media gave a guarantee of funding towards the remediation of these sites up to a maximum of €3m over a 5 year period. This period expired on 31/12/2024 and one site remains under review. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

- Wexford County Council's Rates Revaluation process was completed and implemented for rating purposes in 2020. Following this process, 285 appeals were lodged with the Valuation Tribunal by rate payers appealing against the outcome of their Revaluations. The annual rates associated with these appeals amounts to €13.4m and any downward movement in this income would have a serious adverse impact on the finances of Wexford County Council. As a result, a specific provision continues to be reserved to the capital account, in the 2024 Annual Financial Statements, to meet any retrospective loss of rateable income that may materialise. The adequacy of the adjustment will not be known until such time as all appeals have been decided. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2024

	2024	2023
	€	€
<u>Payroll</u>		
- Salary & Wages	50,734,313	47,155,346
- Pensions (Incl. Gratuities)	10,142,151	9,615,150
- Other Costs	2,115,813	1,717,446
Total	62,992,277	58,487,943
<u>Operational Expenses</u>		
- Purchase of Equipment	1,111,814	1,223,491
- Repairs & Maintenance	1,723,441	2,162,795
- Contract Payments	21,388,057	19,601,247
- Agency Services	14,274,332	11,175,594
- Machinery Yard Charges (Incl Plant Hire)	2,594,458	2,614,395
- Purchase of Materials & Issues from Stores	10,186,750	9,265,381
- Payments of Subsidies & Grants	28,597,125	10,404,894
- Members Costs	138,276	73,360
- Travelling & Subsistence	1,564,424	1,584,763
- Consultancy & Professional Fees Payments	2,573,754	2,293,037
- Energy Costs	3,717,010	3,858,247
- Other	9,496,229	9,284,527
Total	97,365,671	73,541,729
<u>Administration Expenses</u>		
- Communication Expenses	756,099	779,777
- Training	628,260	704,010
- Printing & Stationery	306,988	318,363
- Contributions to Other Bodies	556,407	570,533
- Other	2,461,181	2,345,775
Total	4,708,935	4,718,458
<u>Establishment Expenses</u>		
- Rent & Rates	2,430,011	1,617,031
- Other	971,984	975,712
Total	3,401,995	2,592,743
Financial Expenses	9,205,709	7,357,625
Miscellaneous Expenses	4,571,690	5,681,818
Total Expenditure	182,246,277	152,380,315

Appendix 2

SERVICE DIVISION A

Housing and Building

EXPENDITURE		INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	9,377,478	208,612	21,368,773	-	21,577,385
A02 Housing Assessment, Allocation and Transfer	1,205,649	-	15,541	-	15,541
A03 Housing Rent and Tenant Purchase Administration	944,462	-	16,316	-	16,316
A04 Housing Community Development Support	668,839	-	7,850	-	7,850
A05 Administration of Homeless Service	2,961,458	1,960,636	230,188	-	2,190,824
A06 Support to Housing Capital & Affordable Prog.	2,996,869	760,118	30,380	-	790,498
A07 RAS Programme	19,086,279	17,318,918	52,830	-	17,371,748
A08 Housing Loans	2,158,940	15,141	1,929,259	-	1,944,400
A09 Housing Grants	7,196,702	6,057,881	5,737	-	6,063,618
A11 Agency & Recoupable Services	4,547	-	-	7,500	7,500
A12 Housing Assistance Programme	732,434	463,124	8,499	149,257	620,879
Total Including Transfers to/from Reserves	47,333,656	26,784,431	23,665,372	156,757	50,606,559
Less: Transfers to/from Reserves	1,659,090	-	-	-	-
Total Excluding Transfers to/from Reserves	45,674,566	26,784,431	23,665,372	156,757	50,606,559

SERVICE DIVISION B

Road Transport & Safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	1,376,032	630,643	17,470	-	648,113
B02 NS Road - Maintenance and Improvement	181,462	67,783	1,839	-	69,622
B03 Regional Road - Maintenance and Improvement	3,146,344	721,635	11,559	-	733,194
B04 Local Road - Maintenance and Improvement	34,026,669	23,011,880	833,439	-	23,845,319
B05 Public Lighting	1,997,541	-	4,823	-	4,823
B06 Traffic Management Improvement	86,669	285,655	254	-	285,909
B07 Road Safety Engineering Improvement	940,399	415,627	640	-	416,267
B08 Road Safety Promotion/Education	196,665	5,450	3,745	-	9,195
B09 Maintenance & Management of Car Parking	1,664,540	-	2,916,231	-	2,916,231
B10 Support to Roads Capital Prog.	312,588	-	1,086	-	1,086
B11 Agency & Recoupable Services	1,294,003	1,276,357	145,775	-	1,422,132
Total Including Transfers to/from Reserves	45,222,912	26,415,030	3,936,859	-	30,351,889
Less: Transfers to/from Reserves	1,132,952	-	-	-	-
Total Excluding Transfers to/from Reserves	44,089,960	26,415,030	3,936,859	-	30,351,889

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 Operation and Maintenance of Water Supply	5,453,748	-	3,268,789	-	3,268,789
C02 Operation and Maintenance of Waste Water Treatment	3,238,856	-	1,649,639	-	1,649,639
C03 Collection of Water and Waste Water Charges	308,716	-	101,724	-	101,724
C04 Operation and Maintenance of Public Conveniences	780,395	-	16,469	-	16,469
C05 Admin of Group and Private Installations	1,890,821	1,688,439	4,967	-	1,693,406
C06 Support to Water Capital Programme	639,327	-	375,401	-	375,401
C07 Agency & Recoupable Services	18,152	-	10,000	-	10,000
C08 Local Authority Water & Sanitary Services	1,466,772	4,493,028	-	-	4,493,028
Total Including Transfers to/from Reserves	13,796,787	6,181,467	5,426,989	-	11,608,456
Less: Transfers to/from Reserves	459,898	-	-	-	-
Total Excluding Transfers to/from Reserves	13,336,889	6,181,467	5,426,989	-	11,608,456

SERVICE DIVISION D

Development Management

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	1,152,567	-	15,940	-	15,940
D02 Development Management	2,260,648	208,776	632,261	-	841,037
D03 Enforcement	1,286,296	-	27,982	-	27,982
D05 Tourism Development and Promotion	210,330	12,300	1,800	-	14,100
D06 Community and Enterprise Function	3,928,180	1,449,381	51,034	1,600	1,502,015
D07 Unfinished Housing Estates	71,923	-	-	-	-
D08 Building Control	880,011	-	152,849	-	152,849
D09 Economic Development and Promotion	23,282,045	17,163,584	138,853	-	17,302,437
D10 Property Management	949,505	-	293,011	-	293,011
D11 Heritage and Conservation Services	535,181	269,764	5,291	-	275,056
D12 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	34,556,684	19,103,805	1,319,022	1,600	20,424,427
Less: Transfers to/from Reserves	3,088,274	-	9,923	-	9,923
Total Excluding Transfers to/from Reserves	31,468,410	19,103,805	1,309,099	1,600	20,414,504

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	1,918,078	-	6,281	-	6,281
E02 Op & Mtce of Recovery & Recycling Facilities	1,797,247	56,022	926,256	14,167	996,444
E04 Provision of Waste to Collection Services	73,996	-	2,497	-	2,497
E05 Litter Management	1,137,469	25,000	20,074	8,954	54,028
E06 Street Cleaning	2,743,169	-	36,089	-	36,089
E07 Waste Regulations, Monitoring and Enforcement	731,349	209,458	60,843	-	270,301
E08 Waste Management Planning	121,522	-	276	-	276
E09 Maintenance and Upkeep of Burial Grounds	609,737	-	128,638	-	128,638
E10 Safety of Structures and Places	1,470,577	170,718	211,770	-	382,488
E11 Operation of Fire Service	7,625,224	1,448,064	693,093	68,755	2,209,912
E12 Fire Prevention	483,531	18,819	406,815	-	425,634
E13 Water Quality, Air and Noise Pollution	1,489,615	595,617	51,329	-	646,946
E14 Agency & Recoupable Services	-	-	(1,083)	-	(1,083)
E15 Climate Change and Flooding	706,413	323,355	4,152	-	327,507
Total Including Transfers to/from Reserves	20,907,929	2,847,053	2,547,029	91,876	5,485,959
Less: Transfers to/from Reserves	1,760,250	-	4,671	-	4,671
Total Excluding Transfers to/from Reserves	19,147,679	2,847,053	2,542,358	91,876	5,481,288

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	442,494	-	17,201	-	17,201
F02 Operation of Library and Archival Service	5,924,762	332,025	84,003	19,866	435,894
F03 Op, Mice & Imp of Outdoor Leisure Areas	3,002,172	-	46,509	-	46,509
F04 Community Sport and Recreational Development	1,750,518	571,260	176,478	-	747,738
F05 Operation of Arts Programme	2,227,186	236,596	99,109	2,000	337,705
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	13,347,132	1,139,882	423,299	21,866	1,585,047
Less: Transfers to/from Reserves	781,175	-	128,350	-	128,350
Total Excluding Transfers to/from Reserves	12,565,957	1,139,882	294,950	21,866	1,456,698

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	53,000	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,943,772	-	915,763	53	915,816
G03 Coastal Protection	367,530	-	1,239	-	1,239
G04 Veterinary Service	1,157,186	187,132	196,212	-	383,344
G05 Educational Support Services	57,558	17,892	-	-	17,892
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	3,579,045	205,024	1,113,215	53	1,318,291
Less: Transfers to/from Reserves	707,013	-	-	-	-
Total Excluding Transfers to/from Reserves	2,872,032	205,024	1,113,215	53	1,318,291

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	392,703	-	42,020	-	42,020
H02 Profit/Loss Stores Account	891,271	-	604,314	-	604,314
H03 Administration of Rates	3,641,051	243,023	262,125	-	505,147
H04 Franchise Costs	466,480	54,478	4,881	-	59,359
H05 Operation of Morgue and Coroner Expenses	286,723	-	720	-	720
H06 Weighbridges	18,454	-	15,270	-	15,270
H07 Operation of Markets and Casual Trading	3,968,972	-	37,621	-	37,621
H09 Local Representation/Civic Leadership	2,571,354	-	-	-	-
H10 Motor Taxation	1,168,161	-	18,619	-	18,619
H11 Agency & Recoupable Services	3,323,264	10,577,865	3,446,313	253,982	14,278,159
Total Including Transfers to/from Reserves	16,728,433	10,875,365	4,431,883	253,982	15,561,230
Less: Transfers to/from Reserves	3,637,649	-	214,071	-	214,071
Total Excluding Transfers to/from Reserves	13,090,784	10,875,365	4,217,812	253,982	15,347,159
TOTAL ALL DIVISIONS (Excluding Transfers)	182,246,277	93,552,057	42,506,654	526,134	136,584,845

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2024	2023
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	26,784,431	19,879,513
Road Transportation & Safety	-	174,164
Water Services	6,181,467	1,425,347
Development Management	721,923	1,305,905
Environmental Services	2,400,241	687,146
Recreation & Amenity	64,516	48,387
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	10,434,869	10,041,706
	46,587,446	33,562,168
Other Departments and Bodies		
TII Transport Infrastructure Ireland	24,282,787	20,497,112
Media, Tourism, Art, Culture, Sport & the Gaeltacht	199,103	157,030
National Transport Authority	5,450	-
Social Protection	-	-
Defence	170,718	118,901
Education	-	-
Library Council	-	-
Arts Council	125,056	148,824
Transport	-	3,024,000
Justice	-	-
Agriculture & Marine	-	-
Enterprise, Trade & Employment	17,062,084	1,586,721
Community, Rural Development & the Islands	1,559,765	1,623,023
Climate Action & Communications Networks	199,867	25,000
Food Safety Authority of Ireland	187,132	184,494
Other	3,172,649	2,218,348
	46,964,611	29,583,453
TOTAL	93,552,057	63,145,621

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2024	2023
	€	€
Rents from Houses	21,456,749	19,324,439
Housing Loans Interest & Charges	1,915,686	1,780,993
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	5,200,175	9,818,617
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	712,788	852,566
Parking Fines/Charges	2,895,272	2,789,739
Recreation & Amenity Activities	58,080	54,790
Agency Services	34,709	51,923
Pension Contributions	1,174,537	1,179,937
Property Rental & Leasing of Land	314,243	270,039
Landfill Charges	808,111	733,560
Fire Charges	997,305	816,184
NPPR	120,582	363,758
Miscellaneous	6,818,417	5,699,929 *
	42,506,654	43,736,474

*Includes Library Fees/Fines re-classified

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2024	2023
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	59,738,303	40,697,779
Purchase of Land	314,267	8,113,239
Purchase of Other Assets/Equipment	32,426,563	19,528,580
Professional & Consultancy Fees	8,270,167	5,846,492
Other	35,338,971	27,837,379
Total Expenditure (Net of Internal Transfers)	136,088,272	102,023,469
Transfers to Revenue	357,014	2,311,105
Total Expenditure (Including Transfers)*	136,445,287	104,334,573
<u>INCOME</u>		
Grants and LPT	115,563,163	83,794,821
Non-Mortgage Loans	8,300,000	4,800,000
Other Income		
Development Contributions	3,063,560	2,600,978
Property Disposals - Land	50	123,115
- LA Housing	205,574	-
- Other Property	183,807	184,618
Tenant Purchase Annuities	-	19,895
Car Parking	-	-
Other	5,094,237	5,917,340
Total Income (Net of Internal Transfers)	132,410,391	97,440,767
Transfers from Revenue	9,846,883	10,259,846
Total Income (Including Transfers) *	142,257,274	107,700,613
Surplus/(Deficit) for year	5,811,987	3,366,040
Balance (Debit)/Credit @ 1st January	41,562,185	38,196,145
Balance (Debit)/Credit @ 31st December 2024	47,374,172	41,562,185

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2024	Expenditure	INCOME			TRANSFERS			Balance at 31/12/2024
			Grants & LPT	Non Mortgage Loans *	Other	Total Income	Transfers from Revenue	Transfers to Revenue	Internal Transfers
01 HOUSING & BUILDING	5,666,255	86,883,526	83,978,952	-	2,634,157	86,613,109	586,692	-	1,500,001
02 ROAD TRANSPORTATION & SAFETY	12,646,520	10,147,158	9,808,853	-	359,875	10,168,728	399,076	-	773,688
03 WATER SERVICES	377,842	1,538,671	512,985	-	927,795	1,440,780	183,059	-	159,121
04 DEVELOPMENT MANAGEMENT	1,545,208	24,041,869	13,529,839	8,300,000	3,730,179	25,560,018	1,472,682	138,272	(3,953,387)
05 ENVIRONMENTAL SERVICES	2,568,671	2,469,967	2,532,210	-	(18,317)	2,513,893	920,216	4,671	(161,141)
06 RECREATION & AMENITY	2,976,577	6,638,950	4,254,566	-	267,185	4,521,751	429,256	-	1,713,105
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	(18,142)	1,344,564	786,767	-	47,373	834,139	438,663	-	(6,552)
08 MISCELLANEOUS	15,799,254	3,233,567	158,991	-	598,982	757,973	5,417,239	214,071	(24,836)
	41,562,185	136,088,272	115,563,163	8,300,000	8,547,228	132,410,391	9,846,883	357,014	-
									47,374,172

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2024

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2024	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2024 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,927,889	41,603,065	110,491	3,634,795	197,474	41,588,194	38,811,356	2,776,838	1,232,892 *	96%
Rents & Annuities	1,472,673	21,456,749	-	132,405	-	22,797,017	21,227,616	1,569,401	-	93%
Housing Loans	(265,671)	4,625,514	-	6	-	4,359,837	4,673,140	(313,303)	-	107%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	50%	Associate	234,673	152,613	1,328,350	1,262,440	82,060	N	31/12/2024
National 1798 Visitor Centre	57%	Associate	938,884	848,483	453,514	480,547	90,401	N	31/12/2024
Wexford Heritage Trust	40%	Associate	2,292,302	790,766	967,542	1,030,405	1,501,536	N	31/12/2024
The Model County Enterprise Company	25%	Associate	886,105	137,915	512,290	507,673	604,884	N	31/12/2024
Wexford Monument Trust	33%	Associate	24,455	750	2,604	2,664	23,705	N	31/12/2023
New Ross Sports & Leisure	30%	Subsidiary	5,522,293	5,457,840	1,530,720	1,515,152	64,353	N	31/12/2024
Wexford Swimming Pool	43%	Associate	521,390	430,063	1,195,306	1,099,264	91,327	N	31/12/2023
High Performance Building Alliance DAC	100%	Associate	296,447	254,282	178,950	137,726	42,165	N	31/12/2024
The Tradebridge Collaboration DAC	50%	Associate	81,022	80,191	96,916	94,058	831	N	31/12/2024
Fis Loch Garman Cuipeachta Faoi Theorainn Rathaiachta	67%	Associate	10,400	9,186	29,157	29,193	1,214	N	31/12/2024
Enniscorthy Swimming Pool and Leisure Complex	100%	Associate	1,282,115	1,597,716	656,412	739,130	(315,607)	N	31/12/2024