



Comhairle Contae
Loch Garman
Wexford
County Council

Annual Financial Statement 2025



PRE AUDIT

ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2025

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FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2025

	2025
Opening Balance	€192,891
Add	
2025 Income	€191,786,102
Less	
2025 Expenditure	(€191,725,255)
Closing Balance 2025	€60,847
Overall Surplus/(Deficit)	€253,738

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Wexford County Council

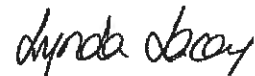
Certificate of Chief Executive & Head of Finance

For the year ended 31st December, 2025

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31st December 2025, as set out on pages 10-24, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage



Chief Executive



Director of Finance

30th March, 2026

Date

30th March, 2026

Date

Audit Opinion

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December, 2025. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

In addition to the above, Wexford County Council administers a pension scheme in respect of New Ross Port, which was transferred to Wexford County Council on 1st August, 2019 under SI 410 of 2019. The Port of New Ross Pension Scheme, a defined pension plan, was in deficit on transfer to Wexford County Council. A five-year funding agreement (2021-2025) with the Administrators and the Trustees of the Scheme is now formally in place, which is reflected in the accounts, as presented.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHLGH. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

15. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Accounting for Expenditure

Expenditure in relation to policy is accounted for in the relevant division e.g. E15 Climate Action and Flooding. Operational expenditure is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2025

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2025 €	Income 2025 €	Net Expenditure 2025 €	Net Expenditure 2024 €
Housing and Building		53,208,920	57,235,011	(4,026,091)	(4,931,993)
Roads, Transportation & Safety		44,888,921	31,365,799	13,523,122	13,738,071
Water Services		12,683,317	10,563,052	2,120,265	1,728,433
Development Management		17,972,650	6,721,638	11,251,011	11,053,906
Environmental Services		22,113,472	6,749,193	15,364,278	13,666,391
Recreation & Amenity		12,621,177	1,512,569	11,108,608	11,109,259
Agriculture, Education, Health & Welfare		2,797,858	1,215,836	1,582,022	1,553,741
Miscellaneous Services		11,528,383	15,848,159	(4,319,776)	(2,256,375)
Total Expenditure/Income	15	177,814,697	131,211,258		
Net Cost of Division to be funded from Rates and Local Property Tax				46,603,440	45,661,432
Rates				43,097,303	41,603,065
Local Property Tax				17,051,611	16,985,610
Surplus/(Deficit) for Year before Transfer				13,545,474	12,927,243
Transfers from/(to) Reserves	14			(13,484,627)	(12,869,288)
Overall Surplus/(Deficit) for Year	16			60,847	57,955
General Reserve at 1st January				192,891	134,937
General Reserve at 31st December				253,738	192,891

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2025

	Notes	2025 €	2024 €
Fixed Assets			
Operational		1,113,640,938	1,053,551,390
Infrastructural		1,786,793,371	1,785,831,520
Community		65,544,165	65,352,891
Non-Operational		16,719,052	16,719,052
		2,982,697,526	2,921,454,852
Work-in-Progress and Preliminary Expenses	2	64,794,384	63,839,044
Lon2 Term Debtors	3	142,163,239	130,581,944
Current Assets			
Stock	4	542,277	545,234
Trade Debtors & Prepayments	5	24,010,443	44,130,258
Bank Investments		55,397,178	48,767,178
Cash at Bank		25,629,668	4,023,049
Cash in Transit		2,655	2,900
		105,582,222	97,468,619
Current Liabilities			
Bank Overdraft			
Creditors & Accruals	6	45,452,185	44,783,565
Finance Leases		305,492	
		45,757,678	44,783,565
Net Current Assets/ (Liabilities)		59,824,544	52,685,054
Creditors (Amounts e:reater than one veear)			
Loans Payable	7	137,565,420	140,810,792
Finance Leases		924,134	
Refundable Deposits	8	16,497,078	13,767,078
Other		85,104,811	69,253,113
		240,091,443	223,830,983
Net Assets / (Liabilities)		3,009,388,251	2,944,729,911
Reuresented Bv			
Capitalisation	9	2,982,697,526	2,921,454,853
IncomeWIP	2	58,325,840	59,464,538
General Revenue Reserve		253,739	192,891
Other Specific Reserves		1,265,014	1,141,714
Other Balances	10	(33,153,868)	(37,524,085)
		3,009,388,251	2,944,729,911

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2025

		2025	2025
		€	€
REVENUE ACTIVITIES	Note		
Net Inflow/(outflow) from Operating Activities	17		20,852,240
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		61,242,674	
Increase/(Decrease) in WIP/Preliminary Funding		(1,138,698)	
Increase/(Decrease) in Reserves Balances	18	4,787,359	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			64,891,335
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(61,242,674)	
(Increase)/Decrease in WIP/Preliminary Funding		(955,340)	
(Increase)/Decrease in Other Capital Balances	19	1,682,320	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(60,515,693)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	2,254,657	
(Increase)/Decrease in Reserve Financing	21	(1,976,162)	
Net Inflow/(Outflow) from Financing Activities			278,495
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,730,000
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		28,236,376

NOTES TO THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	91,744,003	61,895,459	696,396,877	255,144,319	21,385,694	4,421,110	2,650,664	1,859,134,150	275,000	2,993,047,275
Additions - Purchased	141,223	-	39,831,639	297,836	2,751,403	400,061	-	966,066	-	44,388,227
Additions - Transfer WIP	162,629	2,485,660	17,385,855	2,897,598	-	37,037	-	-	-	22,968,779
Disposals/Statutory Transfers	(53,558)	(40,508)	(2,009,177)	(456,045)	(926,530)	(13,829)	(50,975)	-	-	(3,550,622)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs 31/12/2025	91,994,297	64,340,610	751,605,194	257,883,708	23,210,567	4,844,379	2,599,689	1,860,100,216	275,000	3,056,853,660
Depreciation										
Accumulated Depreciation at 1st Jan	5,527,484	5,564,153	-	-	17,172,827	3,588,284	-	39,722,818	16,857	71,592,423
Provision for year	-	574,969	-	-	1,118,150	360,917	-	1,471,215	4,214	3,529,465
Disposals/Statutory Transfers	-	(40,508)	-	-	(911,418)	(13,829)	-	-	-	(965,755)
Accumulated Depreciation 31/12/2025	5,527,484	6,098,613	-	-	17,379,560	3,935,372	-	41,194,033	21,072	74,156,134
Net Book Value at 31/12/2025	86,466,813	58,241,997	751,605,194	257,883,708	5,831,007	909,007	2,599,689	1,818,906,183	253,928	2,982,697,526
Net Book Value at 31/12/2024	86,216,519	56,331,306	696,396,877	255,144,319	4,212,866	832,826	2,650,664	1,819,411,333	258,143	2,921,454,852
Net Book Value by Category										
Operational	67,991,004	2,301,544	751,605,194	252,149,628	5,831,006	909,007	486,815	32,366,740	-	1,113,640,938
Infrastructural	-	-	-	-	-	-	-	1,786,539,443	253,928	1,786,793,371
Community	1,756,757	55,940,453	-	5,734,081	-	-	2,112,873	-	-	65,544,165
Non-Operational	16,719,052	-	-	-	-	-	-	-	-	16,719,052
Net Book Value at 31/12/2025	86,466,813	58,241,997	751,605,194	257,883,709	5,831,006	909,007	2,599,688	1,818,906,183	253,928	2,982,697,526

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2025	2025	2025	2024
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	32,403,761	-	32,403,761	43,666,171
Work in Progress	32,390,623	-	32,390,623	20,172,873
Total Expenditure	64,794,384	-	64,794,384	63,839,044
<u>Income</u>				
Preliminary Expenses	27,038,454	-	27,038,454	40,115,153
Work in Progress	31,287,386	-	31,287,386	19,349,385
Total Income	58,325,840	-	58,325,840	59,464,538
<u>Net Expended</u>				
Work in Progress	1,103,237	-	1,103,237	823,488
Preliminary Expenses	5,365,307	-	5,365,307	3,551,018
Net Over/(Under) Expenditure	6,468,544	-	6,468,544	4,374,506

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2025	2025	2025	2025	2025	2025	2025	2025	2025	2024
	Balance @ 01/01/2025	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2025	Balance @ 31/12/2025	Balance @ 31/12/2025	Balance @ 31/12/2024	
	€	€	€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	52,309,998	727,399	(2,745,976)	(1,173,840)	1,011	49,118,592	49,118,592	52,309,998		
Tenant Purchase Advances	-	-	-	-	-	-	-	-		
Shared Ownership Rented Equity	306,729	-	-	(4,089)	(11,231)	291,410	291,410	306,729		
	<u>52,616,727</u>	<u>727,399</u>	<u>(2,745,976)</u>	<u>(1,177,929)</u>	<u>(10,220)</u>	<u>49,410,002</u>	<u>49,410,002</u>	<u>52,616,727</u>		
Recoupable Loan Advances										
Housing Related Schemes						10,215,104	10,215,104	11,359,536		
Long Term Investments - Cash						85,104,811	85,104,811	69,253,113		
Long Term Investments - Associated Companies						-	-	-		
Other						100	100	100		
						<u>1,189,800</u>	<u>1,189,800</u>	<u>1,100,200</u>		
						<u>145,919,816</u>	<u>145,919,816</u>	<u>134,329,676</u>		
Less: Current Portion of Long Term Debtors (Note 5)						<u>(3,756,577)</u>	<u>(3,756,577)</u>	<u>(3,747,733)</u>		
Total amounts falling due after one year						<u>142,163,239</u>	<u>142,163,239</u>	<u>130,581,944</u>		

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2025	2024
	€	€
Central Stores	506,575	505,547
Other Depots	35,701	39,687
Total	542,277	545,234

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2025	2024
	€	€
Government Debtors	24,283,480	43,293,797
Commercial Debtors	3,650,424	4,105,239
Non-Commercial Debtors	2,130,464	2,289,610
Development Contribution Debtors	4,523,746	4,785,449
Other Services	4,458,970	2,911,112
Other Local Authorities	621,437	586,014
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	3,756,577	3,747,733
Total Gross Debtors	43,425,099	61,718,953
Less: Provision for Doubtful Debts	(21,378,433)	(19,280,488)
Total Trade Debtors	22,046,665	42,438,464
Prepayments	1,963,778	1,691,793
Total	24,010,443	44,130,258

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2025	2024
	€	€
Trade Creditors	2,904,815	5,270,018
Grants	-	-
Revenue Commissioners	4,954,219	3,718,913
Other Local Authorities	-	-
Other Creditors	74,814	39,394
	7,933,847	9,028,325
Accruals	20,423,732	17,556,221
Deferred Income	9,073,442	10,373,516
Add: Current Portion of Loans Payable (Note 7)	8,021,164	7,825,503
Total	45,452,185	44,783,565

7. Loans Payable

(a) Movement in Loans Payable

	2025	2025	2025	2025	2024
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	139,299,547	-	9,336,747	148,636,295	146,129,099
Borrowings	5,189,000	-	-	5,189,000	10,266,950
Repayment of Principal	(7,692,218)	-	(412,948)	(8,105,167)	(7,759,503)
Early Redemptions	(133,472)	-	-	(133,472)	-
Other Adjustments	(72)	-	-	(72)	(252)
	136,662,785	-	8,923,799	145,586,583	148,636,295
Less: Current Portion of Loans Payable				8,021,164	7,825,503
Total amounts falling due after one year				137,565,420	140,810,792

(b) Application of Loans

An analysis of loans payable is as follows:

<u>Mortgage</u>					
Mortgage Loans *	45,510,052	-	-	45,510,052	48,279,136
<u>Non Mortgage</u>					
Assets/Grants	81,801,389	-	8,060,040	89,861,428	88,997,623
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	9,351,344	-	863,759	10,215,103	11,359,536
Shared Ownership Rented Equity	-	-	-	-	-
Balance at 31st December	136,662,785	-	8,923,799	145,586,583	148,636,295
Less: Current Portion of Loans Payable				8,021,164	7,825,503
Total Amounts Due after one year				137,565,420	140,810,792

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2025	2024
	€	€
Opening Balance at 1st January	13,767,078	10,697,047
Deposits received	3,435,000	3,724,000
Deposits repaid	(705,000)	(653,969)
Closing Balance at 31st December	16,497,078	13,767,078

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2025	2025	2025	2025	2025	2025	2025	2025	2025	2024
	Balance @ 01/01/2025	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2025	Balance @ 31/12/2024		
	€	€	€	€	€	€	€	€		€
Grants	693,779,921	40,639,352	19,705,817	(1,064,036)	-	-	753,061,054	693,779,921		
Loans	98,316,223	1,830,709	1,404,824	(331,937)	-	-	101,219,818	98,316,223		
Revenue Funded	18,743,861	408,918	30,000	(376,939)	-	-	18,805,840	18,743,861		
Leases	1,347,916	-	-	(57,871)	-	-	1,290,045	1,347,916		
Development Contributions	8,426,608	-	439,913	-	-	-	8,866,521	8,426,608		
Tenant Purchase Annuities	2,976,716	387,322	301,155	(27,995)	-	-	3,637,198	2,976,716		
Unfunded	704,181	-	-	-	-	-	704,181	704,181		
Historical	2,054,260,199	155,860	-	(1,591,148)	-	-	2,052,824,911	2,054,260,199		
Other	114,491,650	966,066	1,087,070	(100,695)	-	-	116,444,091	114,491,650		
Total Gross Funding	2,993,047,276	44,388,227	22,968,779	(3,550,622)	-	-	3,056,853,660	2,993,047,276		
Less: Amortised							(74,156,134)	(71,592,423)		
Total *							2,982,697,526	2,921,454,853		

* As per note 1

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2025	2024
	€	€
Net WIP and Preliminary Expenses (Note 2)	(6,468,544)	(4,374,506)
Capital Balances (Note 10)	58,218,357	51,748,677
Capital Balance Surplus/(Deficit) at 31st December	51,749,813	47,374,171

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	47,374,172	41,562,185
Expenditure	124,608,486	136,088,272
Income		
- Grants	104,257,337	115,563,163
- Loans	4,500,000	8,300,000
- Other	10,609,149	8,547,228
Total Income	119,366,486	132,410,391
Net Revenue Transfers	9,617,641	9,489,869
Closing Balance	51,749,813	47,374,172

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2025	2025	2025	2024
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	49,118,592	291,410	49,410,002	52,616,727
Mortgage Loans/Equity Payable (Note 7)	(45,510,052)	-	(45,510,052)	(48,279,136)
Surplus/(Deficit) in Funding @ 31st of Decembe	3,608,541	291,410	3,899,950	4,337,592

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2025	2025	2025	2024
	€	€	€	€
Expenditure	(2,213,672)	(601,847)	(2,815,519)	(2,782,537)
Charged to Jobs	3,460,251	555,720	4,015,971	4,013,232
Surplus/(Deficit) before Transfers	1,246,580	(46,128)	1,200,452	1,230,696
Transfers from/(to) Reserves	(1,246,580)	46,128	(1,200,453)	(1,230,696)
Surplus/(Deficit) for Year	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2025	2025	2025	2024
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,636,195)	(3,636,195)	(3,308,275)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(72,037)	(72,037)	(71,145)
Principal Repaid - Finance Leases	-	(158,755)	(158,755)	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	425,931	(10,043,572)	(9,617,641)	(9,489,869)
Surplus/(Deficit) for Year	425,931	(13,910,558)	(13,484,627)	(12,869,288)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2025		2024	
	Appendix No	€		€	
State Grants & Subsidies	3	89,469,943	46.8%	93,552,057	47.9%
Contributions from other Local Authorities		622,011	0.3%	526,134	0.3%
Goods and Services	4	41,119,303	21.5%	42,506,654	21.8%
		131,211,258	68.6%	136,584,845	70.0%
Local Property Tax		17,051,611	8.9%	16,985,610	8.7%
Rates		43,097,303	22.5%	41,603,065	21.3%
Total Income		191,360,172	100.0%	195,173,519	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		
	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	53,208,920	1,897,380	55,106,300	51,928,203	(3,178,097)	57,235,011	-	57,235,011	53,755,343	3,479,668	301,570		
Roads Transportation & Safety	44,888,921	1,056,944	45,945,864	40,414,678	(5,531,186)	31,365,799	192,081	31,557,881	26,304,333	5,253,547	(277,639)		
Water Services	12,683,317	511,278	13,194,594	11,865,494	(1,329,100)	10,563,052	-	10,563,052	9,805,426	757,626	(571,474)		
Development Management	17,972,650	3,532,467	21,505,116	20,606,558	(898,558)	6,721,638	-	6,721,638	4,619,126	2,102,512	1,203,954		
Environmental Services	22,113,472	1,825,271	23,938,742	20,403,043	(3,535,699)	6,749,193	-	6,749,193	4,452,600	2,296,593	(1,239,106)		
Recreation & Amenity	12,621,177	1,180,628	13,801,805	13,148,945	(652,860)	1,512,569	-	1,512,569	1,276,541	236,028	(416,832)		
Agriculture, Education, Health & Welfare	2,797,858	686,230	3,484,089	3,225,802	(258,287)	1,215,836	-	1,215,836	1,272,695	(56,859)	(315,146)		
Miscellaneous Services	11,528,383	3,220,361	14,748,743	13,834,972	(913,771)	15,848,159	233,849	16,082,008	13,955,489	2,126,520	1,212,748		
Total Divisions	177,814,697	13,910,558	191,725,255	175,427,695	(16,297,560)	131,211,258	425,931	131,637,188	115,441,553	16,195,635	(101,925)		
Local Property Tax	-	-	-	-	-	17,051,611	-	17,051,611	17,051,611	-	-		
Rates	-	-	-	-	-	43,097,303	-	43,097,303	42,934,531	162,772	162,772		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	60,148,914	-	60,148,914	59,986,142	162,772	162,772		
Surplus/(Deficit) for Year	177,814,697	13,910,558	191,725,255	175,427,695	(16,297,560)	191,360,172	425,931	191,786,102	175,427,695	16,358,407	60,847		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2025
	€
Operating Surplus/(Deficit) for Year	60,847
(Increase)/Decrease in Stocks	2,957
(Increase)/Decrease in Trade Debtors	20,119,815
Increase/(Decrease) in Creditors Less than One Year	668,621
	<u>20,852,240</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	1,287,204
Increase/(Decrease) in Reserves created for specific purposes	3,500,155
	<u>4,787,359</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	240,588
(Increase)/Decrease in Affordable Housing Balances	586,585
(Increase)/Decrease in Capital account balances including asset formation/enhancement	855,146
	<u>1,682,320</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(11,581,296)
Increase/(Decrease) in Mortgage Loans	(2,769,084)
Increase/(Decrease) in Asset/Grant Loans	863,805
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,144,433)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	1,229,627
(Increase)/Decrease in Portion Transferred to Current Liabilities	(195,661)
Increase/(Decrease) in Long Term Creditors - Deferred Income	15,851,698
	<u>2,254,657</u>

21. Increase/(Decrease) in Reserve Financing

	2025
	€
(Increase)/Decrease in Other Specific Reserves	123,300
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(2,099,462)
(Increase)/Decrease in Reserves in Associated Companies	<u>(1,976,162)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	6,630,000
Increase/(Decrease) in Cash at Bank/Overdraft	21,606,620
Increase/(Decrease) in Cash in Transit	<u>(245)</u>
	<u>28,236,375</u>

23. Development Contribution Waiver Scheme

In 2023, the Government approved additional measures under the Housing for All Action Plan to incentivise the activation of increased housing supply and help reduce housing construction costs, including the introduction of temporary time-limited arrangements for the waiving of local authority "section 48" development contributions. This waiver is reported in the capital account. However, due to the accounting treatment of the waiver, the income figure for development contributions in appendix 5 does not agree with development contribution income figure in Note 10 in Annual Financial Statements. The income figure in Note 10 is higher as it also includes the grant income from the DHLGH in respect of the waiver.

24. Contingent Liabilities

Wexford County Council has entered into an agreement in respect of road development at Ballynagee Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

Wexford County Council's Rates Revaluation process was completed and implemented for rating purposes in 2020. Following this process, 285 appeals were lodged with the Valuation Tribunal by rate payers appealing against the outcome of their Revaluations. The annual rates associated with these appeals amounts to €13.4m and any downward movement in this income would have a serious adverse impact on the finances of Wexford County Council. As a result, a specific provision continues to be reserved to the capital account, in the 2024 Annual Financial Statements, to meet any retrospective loss of rateable income that may materialise. The adequacy of the adjustment will not be known until such time as all appeals have been decided. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2025

	2025	2024
	€	€
<u>Payroll</u>		
- Salary & Wages	52,230,087	50,734,313
- Pensions (Incl. Gratuities)	10,569,764	10,142,151
- Other Costs	2,768,617	2,115,813
Total	65,568,468	62,992,277
<u>Operational Expenses</u>		
- Purchase of Equipment	876,337	1,111,814
- Repairs & Maintenance	1,842,577	1,723,441
- Contract Payments	22,877,892	21,388,057
- Agency Services	17,603,751	14,274,332
- Machinery Yard Charges (Incl Plant Hire)	2,287,268	2,594,458
- Purchase of Materials & Issues from Stores	10,028,015	10,186,750
- Payments of Subsidies & Grants	18,418,791	28,597,125
- Members Costs	202,453	138,276
- Travelling & Subsistence	1,609,979	1,564,424
- Consultancy & Professional Fees Payments	2,702,040	2,573,754
- Energy Costs	3,768,989	3,717,010
- Other	9,668,094	9,496,229
Total	91,886,185	97,365,671
<u>Administration Expenses</u>		
- Communication Expenses	887,194	756,099
- Training	663,962	628,260
- Printing & Stationery	255,599	306,988
- Contributions to Other Bodies	488,272	556,407
- Other	2,620,137	2,461,181
Total	4,915,164	4,708,935
<u>Establishment Expenses</u>		
- Rent & Rates	1,882,441	2,430,011
- Other	1,055,458	971,984
Total	2,937,899	3,401,995
Financial Expenses	9,077,041	9,205,709
Miscellaneous Expenses	3,429,940	4,571,690
Total Expenditure	177,814,697	182,246,277

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	9,898,851	244,737	22,378,562	-	22,623,299	
A02 Housing Assessment, Allocation and Transfer	1,226,933	-	15,462	-	15,462	
A03 Housing Rent and Tenant Purchase Administration	979,293	-	16,169	-	16,169	
A04 Housing Community Development Support	775,957	-	7,811	-	7,811	
A05 Administration of Homeless Service	2,871,598	2,010,222	303,092	-	2,313,314	
A06 Support to Housing Capital & Affordable Prog.	3,848,955	806,328	30,427	-	836,755	
A07 RAS Programme	22,058,574	19,540,498	72,218	-	19,612,717	
A08 Housing Loans	2,078,536	11,206	1,854,732	-	1,865,938	
A09 Housing Grants	10,529,895	9,260,407	75,627	-	9,336,034	
A11 Agency & Recoupable Services	995	6,458	-	(150)	6,308	
A12 Housing Assistance Programme	836,714	438,601	8,456	154,147	601,204	
Total Including Transfers to/from Reserves	55,106,300	32,318,459	24,762,555	153,997	57,235,011	
Less: Transfers to/from Reserves	1,897,380	-	-	-	-	
Total Excluding Transfers to/from Reserves	53,208,920	32,318,459	24,762,555	153,997	57,235,011	

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	1,259,695	564,838	17,381	-	582,219	
B02 NS Road - Maintenance and Improvement	208,177	30,877	1,829	-	32,706	
B03 Regional Road - Maintenance and Improvement	3,720,765	671,807	11,501	-	683,308	
B04 Local Road - Maintenance and Improvement	34,407,541	23,938,267	930,881	-	24,869,148	
B05 Public Lighting	1,998,364	-	4,361	-	4,361	
B06 Traffic Management Improvement	83,470	124,949	252	-	125,201	
B07 Road Safety Engineering Improvement	818,439	511,021	636	-	511,657	
B08 Road Safety Promotion/Education	166,811	7,178	3,726	-	10,904	
B09 Maintenance & Management of Car Parking	1,722,698	-	3,224,680	-	3,224,680	
B10 Support to Roads Capital Prog.	311,453	-	1,081	-	1,081	
B11 Agency & Recoupable Services	1,248,452	1,356,923	155,692	-	1,512,614	
Total Including Transfers to/from Reserves	45,945,864	27,205,859	4,352,022	-	31,557,881	
Less: Transfers to/from Reserves	1,056,944	-	192,081	-	192,081	
Total Excluding Transfers to/from Reserves	44,888,921	27,205,859	4,159,940	-	31,365,799	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE		INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	4,418,800	-	2,074,537	-	2,074,537	
C02 Operation and Maintenance of Waste Water Treatment	2,902,094	-	1,194,504	-	1,194,504	
C03 Collection of Water and Waste Water Charges	243,274	-	29,239	-	29,239	
C04 Operation and Maintenance of Public Conveniences	804,297	-	17,833	-	17,833	
C05 Admin of Group and Private Installations	2,091,360	1,720,098	4,942	-	1,725,040	
C06 Support to Water Capital Programme	774,467	-	512,557	-	512,557	
C07 Agency & Recoupable Services	15,496	-	18,344	-	18,344	
C08 Local Authority Water & Sanitary Services	1,944,806	4,990,999	-	-	4,990,999	
Total Including Transfers to/from Reserves	13,194,594	6,711,097	3,851,955	-	10,563,052	
Less: Transfers to/from Reserves	511,278	-	-	-	-	
Total Excluding Transfers to/from Reserves	12,683,317	6,711,097	3,851,955	-	10,563,052	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	880,116	54,750	15,860	-	70,610	
D02 Development Management	2,760,366	208,652	1,011,069	-	1,219,721	
D03 Enforcement	1,297,141	-	29,563	-	29,563	
D05 Tourism Development and Promotion	306,009	-	616	-	616	
D06 Community and Enterprise Function	4,297,986	2,026,501	32,558	-	2,059,059	
D07 Unfinished Housing Estates	72,112	-	-	-	-	
D08 Building Control	921,497	-	54,055	-	54,055	
D09 Economic Development and Promotion	8,998,345	2,567,547	89,552	-	2,657,100	
D10 Property Management	1,114,197	-	275,351	-	275,351	
D11 Heritage and Conservation Services	857,347	350,299	5,264	-	355,564	
D12 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	21,505,116	5,207,749	1,513,889	-	6,721,638	
Less: Transfers to/from Reserves	3,532,467	-	-	-	-	
Total Excluding Transfers to/from Reserves	17,972,650	5,207,749	1,513,889	-	6,721,638	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	1,867,764	-	6,249	-	6,249
E02 Op & Mtee of Recovery & Recycling Facilities	2,081,164	59,697	915,802	9,644	985,144
E04 Provision of Waste to Collection Services	76,231	-	2,556	-	2,556
E05 Litter Management	1,148,243	25,000	23,849	-	48,849
E06 Street Cleaning	2,832,371	-	35,907	-	35,907
E07 Waste Regulations, Monitoring and Enforcement	754,746	197,941	51,266	-	249,206
E08 Waste Management Planning	109,605	-	274	-	274
E09 Maintenance and Upkeep of Burial Grounds	654,053	-	160,678	-	160,678
E10 Safety of Structures and Places	1,733,076	123,068	359,666	-	482,734
E11 Operation of Fire Service	8,936,927	1,463,875	1,140,007	33,595	2,637,477
E12 Fire Prevention	454,081	7,497	306,187	-	313,684
E13 Water Quality, Air and Noise Pollution	2,109,881	880,286	52,756	-	933,041
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	1,180,602	891,952	1,441	-	893,393
Total Including Transfers to/from Reserves	23,938,742	3,649,315	3,056,639	43,240	6,749,193
Less: Transfers to/from Reserves	1,825,271	-	-	-	-
Total Excluding Transfers to/from Reserves	22,113,472	3,649,315	3,056,639	43,240	6,749,193

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	541,885	-	21,059	-	21,059
F02 Operation of Library and Archival Service	6,214,754	367,447	96,024	2,085	465,556
F03 Op, Mtce & Imp of Outdoor Leisure Areas	3,106,097	-	50,309	-	50,309
F04 Community Sport and Recreational Development	1,732,411	566,951	39,696	-	606,647
F05 Operation of Arts Programme	2,206,659	241,175	127,823	-	368,997
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	13,801,805	1,175,573	334,912	2,085	1,512,569
Less: Transfers to/from Reserves	1,180,628	-	-	-	-
Total Excluding Transfers to/from Reserves	12,621,177	1,175,573	334,912	2,085	1,512,569

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	96,000	-	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,891,825	-	-	913,545	-	913,545
G03 Coastal Protection	377,836	-	-	1,233	-	1,233
G04 Veterinary Service	1,088,508	81,308	-	196,129	-	277,437
G05 Educational Support Services	29,918	23,621	-	-	-	23,621
G06 Agency & Recoupable Services	-	-	-	-	-	-
Total Including Transfers to/from Reserves	3,484,089	104,929	104,929	1,110,907	-	1,215,836
Less: Transfers to/from Reserves	686,230	-	-	-	-	-
Total Excluding Transfers to/from Reserves	2,797,858	104,929	104,929	1,110,907	-	1,215,836

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	420,632	-	55,411	-	-	55,411
H02 Profit/Loss Stores Account	823,571	-	560,966	-	-	560,966
H03 Administration of Rates	3,458,238	5,600	259,679	-	-	265,279
H04 Franchise Costs	456,073	64,067	9,850	-	-	73,917
H05 Operation of Morgue and Coroner Expenses	327,976	-	716	-	-	716
H06 Weighbridges	24,097	-	14,201	-	-	14,201
H07 Operation of Markets and Casual Trading	2,567,286	-	43,880	-	-	43,880
H09 Local Representation/Civic Leadership	2,891,915	87,441	-	-	-	87,441
H10 Motor Taxation	1,184,422	-	18,525	-	-	18,525
H11 Agency & Recoupable Services	2,594,534	12,939,855	1,599,129	422,689	422,689	14,961,673
Total Including Transfers to/from Reserves	14,748,743	13,096,963	2,562,356	422,689	422,689	16,082,008
Less: Transfers to/from Reserves	3,220,361	-	233,849	-	-	233,849
Total Excluding Transfers to/from Reserves	11,528,383	13,096,963	2,328,507	422,689	422,689	15,848,159
TOTAL ALL DIVISIONS (Excluding Transfers)	177,814,697	89,469,943	41,119,303	622,011	622,011	131,211,258

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2025	2024
	€	€
Department of Housing, Local Government, and Heritage		
Housing and Building	32,318,459	26,784,431
Road Transportation & Safety	222,665	-
Water Services	6,711,097	6,181,467
Development Management	698,425	721,923
Environmental Services	2,697,388	2,400,241
Recreation & Amenity	64,516	64,516
Agriculture, Education, Health & Welfare	-	-
Miscellaneous Services	12,688,503	10,434,869
	55,401,052	46,587,446
Other Departments and Bodies		
TII Transport Infrastructure Ireland	24,438,902	24,282,787
Media, Tourism, Art, Culture, Sport & the Gaeltacht	280,518	199,103
National Transport Authority	7,178	5,450
Social Protection	-	-
Defence	218,136	170,718
Education	-	-
Library Council	-	-
Arts Council	110,000	125,056
Transport	-	-
Justice	-	-
Agriculture & Marine	47,068	-
Enterprise, Trade & Employment	2,235,955	17,062,084
Community, Rural Development & the Islands	2,202,333	1,559,765
Climate Action & Communications Networks	739,919	199,867
Food Safety Authority of Ireland	(15,760)	187,132
Other	3,804,643	3,172,649
	34,068,891	46,964,611
TOTAL	89,469,943	93,552,057

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2025	2024
	€	€
Rents from Houses	22,568,358	21,456,749
Housing Loans Interest & Charges	1,839,828	1,915,686
Domestic Water	-	-
Commercial Water	-	-
Uisce Éireann	3,599,340	5,200,175
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	995,704	712,788
Parking Fines/Charges	3,205,121	2,895,272
Recreation & Amenity Activities	71,763	58,080
Agency Services	126,296	34,709
Pension Contributions	1,168,606	1,174,537
Property Rental & Leasing of Land	258,333	314,243
Landfill Charges	867,572	808,111
Fire Charges	1,343,653	997,305
NPPR	11,079	120,582
Miscellaneous	5,063,651	6,818,417 *
	41,119,303	42,506,654

*Includes Library Fees/Fines re-classified

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2025	2024
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	40,242,395	59,738,303
Purchase of Land	863,746	314,267
Purchase of Other Assets/Equipment	45,057,103	32,426,563
Professional & Consultancy Fees	11,144,033	8,270,167
Other	27,301,210	35,338,971
Total Expenditure (Net of Internal Transfers)	124,608,486	136,088,272
Transfers to Revenue	425,931	357,014
Total Expenditure (Including Transfers)*	125,034,417	136,445,287
<u>INCOME</u>		
Grants and LPT	104,257,337	115,563,163
Non-Mortgage Loans	4,500,000	8,300,000
Other Income		
Development Contributions	2,349,607	3,063,560
Property Disposals - Land	118,500	50
- LA Housing	-	205,574
- Other Property	1,366,186	183,807
Tenant Purchase Annuities	-	-
Car Parking	-	-
Other	6,774,856	5,094,237
Total Income (Net of Internal Transfers)	119,366,486	132,410,391
Transfers from Revenue	10,043,572	9,846,883
Total Income (Including Transfers) *	129,410,057	142,257,274
Surplus/(Deficit) for year	4,375,640	5,811,987
Balance (Debit)/Credit @ 1st January	47,374,172	41,562,185
Balance (Debit)/Credit @ 31st December 2025	51,749,813	47,374,172

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2025</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>Total Income</i>	<i>TRANSFERS</i>			<i>Balance at 31/12/2025</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>		<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	7,882,531	75,475,516	76,308,081	-	3,144,381	79,452,461	586,000	-	511,881	12,757,257
02 ROAD TRANSPORTATION & SAFETY	13,840,853	15,221,291	13,798,292	-	508,359	14,304,651	190,435	184,529	1,351,127	14,281,246
03 WATER SERVICES	622,131	482,055	345,459	-	77,698	423,157	201,217	-	51,546	815,896
04 DEVELOPMENT MANAGEMENT	444,380	20,800,014	7,698,628	3,642,519	3,723,035	15,064,181	2,187,351	-	(2,808,884)	(5,812,985)
05 ENVIRONMENTAL SERVICES	3,377,001	1,276,185	622,100	-	221,775	843,875	1,323,617	-	635,717	4,904,025
06 RECREATION & AMENITY	3,001,740	6,162,179	5,242,085	857,481	3,500	6,103,066	703,707	-	1,211,738	4,858,072
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	(96,455)	386,579	198,006	-	-	198,006	366,000	-	(280,237)	(199,265)
08 MISCELLANEOUS	18,501,992	4,804,568	44,686	-	2,932,402	2,977,088	4,465,245	241,402	(672,889)	20,245,467
	47,374,172	124,608,486	104,257,337	4,500,000	10,609,149	119,366,486	10,043,572	425,931	-	51,749,813

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2025

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2025	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2025 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	2,776,837	43,097,303	744,080	1,603,679	191,547	43,334,834	40,633,342	2,701,492	1,077,718 *	96%
Rents & Annuities	1,569,401	22,568,358	-	73,151	-	24,064,608	22,582,895	1,481,713	-	94%
Housing Loans	(313,304)	4,585,824	-	10	-	4,272,510	4,652,587	(380,077)	-	109%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	50%	Associate	234,673	152,613	1,328,350	1,262,440	82,060	N	31/12/2024
National 1798 Visitor Centre	57%	Associate	938,884	848,483	453,514	480,547	90,401	N	31/12/2024
Wexford Heritage Trust	40%	Associate	2,292,302	790,766	967,542	1,030,405	1,501,536	N	31/12/2024
The Model County Enterprise Company	25%	Associate	886,105	137,915	512,290	507,673	604,884	N	31/12/2024
Wexford Monument Trust	33%	Associate	24,455	750	2,604	2,664	23,705	N	31/12/2023
New Ross Sports & Leisure	30%	Subsidiary	5,522,293	5,457,840	1,530,720	1,515,152	64,353	N	31/12/2024
Wexford Swimming Pool	50%	Associate	1,115,799	970,778	1,363,829	1,310,135	145,021	N	31/12/2024
High Performance Building Alliance DAC	100%	Associate	296,447	254,282	178,950	137,726	42,165	N	31/12/2024
The Tradebridge Collaboration DAC	50%	Associate	81,022	80,191	96,916	94,058	831	N	31/12/2024
Fis Loch Garman Cuideachta Faoi Theorainn Rathaochta	67%	Associate	10,400	9,186	29,157	29,193	1,214	N	31/12/2024
Enniscorthy Swimming Pool and Leisure Complex	100%	Associate	1,282,115	1,597,716	656,412	739,130	(315,607)	N	31/12/2024