

WEXFORD COUNTY COUNCIL



Annual Financial Statement 2012

POST AUDIT

ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2012

CONTENTS

Page No

Foreword

-	Financial Review	1
-	Certificate of County Manager and Head of Finance	2
-	Audit Opinion	3
-	Statement of Accounting Policies	4-9

Financial Account

-	Income & Expenditure Account	10
-	Balance Sheet	11
-	Funds Flow Statement	12

	Notes to the Accounts	13-25
--	-----------------------	-------

Appendices

-	1. Income by Major Source & Expenditure by Expense Group	26
-	2. Expenditure & Income by Programme	27-34
-	3. Analysis of Grants & Subsidies	35
-	4. Analysis of Goods & Services	36
-	5. Summary of Capital Expenditure & Income by Programme	37
-	6. Analysis of Income & Expenditure on Capital Account	38
-	7. Major Revenue Collections	39
-	8. Interest of Local Authorities in Companies	40

FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Commercial Water Charges, Refuse Charges, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2012.

	2012
Opening Balance	(€6,329,683)
Add	
2012 Income	€98,060,954
Less	
2012 Expenditure	(€98,197,161)
Closing Balance	(€136,207)
Surplus/(Deficit)	(€6,465,890)

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Wexford County Council

Certificate of County Manager & Head of Finance

For the year ended 31st December, 2012

We certify that the financial statement of Wexford County Council for the year ended 31st December, 2012, as set out on pages 10-25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.



Signed:

County Manager



Head of Finance

Dated :

27th March 2013

Audit Opinion

To the Members of Wexford County Council

I have audited the annual financial statement as set out on pages 4 to 25 for the year ended 31 December 2012 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations, the financial position of the Wexford County Council at 31 December 2012 and its income and expenditure for the year then ended.

Gerard M. Morrow

Gerard McMorrow
Local Government Auditor

Date: *30th July 2013*

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at the 31st December, 2012. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow Statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18-23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure account.

4.2 Non Mortgage Related Loans - General

Note 8 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding, inter local authority will not have a corresponding stream of income. The purpose of these loans is generally to acquire assets. The loan repayment cost of principal & interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Revenue Account Statement under the heading 'transfers to/from reserves'. Bridging financing will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

4.3 Non Mortgage Related Loans - Specific

Certain loans (Machinery Yard/Plant) are charged to the revenue account in full and any remaining profit is transferred to the capital account. The effect of this is that the principal repaid is charged to the revenue account and the sum is not disclosed in the 'transfers to/from reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages includes deductions in respect of superannuation (including Widows & Orphans) benefits. Such deductions are credited to receipts in the Income and Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority is currently under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of €10,000, in relation to Public Liability claims.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed Assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in Note 1 to the Accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Environment, Community & Local Government. All assets purchased or constructed prior to 1/1/2003 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

9.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2013. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to revenue or, reserve account depending on the source of original expenditure. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the income & expenditure account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from income and expenditure account.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets	Straight Line	Asset life of 70 years
- Water Schemes		
	Straight Line	
- Drainage Schemes		Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the income and expenditure account. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown in Long Term Liabilities (Note 6).

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the income and expenditure account. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the balance sheet as WIP income.

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

The % collection for water as published in Appendix 7 includes an accrual of €2.229 million which represents water usage for the 2nd half of 2012 which was not due to be billed until 1st half 2013, as water accounts are billed retrospectively.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16.3 Deferred Income

At the close of the financial year, deferred income represents income received in respect of services to be provided.

17. Interest in Local Authority Companies

The interest in the companies limited by guarantee listed in Appendix 8 has not been incorporated in the financial statements. Interest in other associated companies is included in Note 3.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme has been amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the additional of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2012**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

Expenditure by Division	Note	Gross	Income	Net	Net
		Expenditure	2012	Expenditure	Expenditure
		2012	2012	2012	2011
		€	€	€	€
Housing and building		14,998,429	16,748,441	(1,750,012)	(2,117,881)
Road transport and safety		23,703,942	14,422,778	9,281,164	9,986,859
Water services		18,447,181	6,318,337	12,128,844	12,225,853
Development management		5,619,812	1,104,605	4,515,207	4,423,011
Environmental services		11,617,723	2,522,428	9,095,295	8,639,709
Recreation and amenity		4,454,937	420,333	4,034,604	3,863,412
Agri, educ, health & welfare		6,282,066	6,223,386	58,680	980,307
Miscellaneous services		8,147,367	6,117,296	2,030,071	2,073,600
Total Expenditure/Income	16-17	93,271,457	53,877,604		
Net Cost of Divisions to be funded from County Rates and Local Government Fund				39,393,853	40,074,870
Local government fund				15,704,965	17,405,370
Pension related deduction				1,746,689	1,931,718
Commercial rates				18,672,534	18,188,065
County charge				8,059,163	7,773,102
Surplus/(Deficit) for Year before Transfers				4,789,497	5,223,384
Transfers from/(to) Reserves		15		(4,925,704)	(5,187,257)
Overall Surplus/(Deficit) for Year				(136,207)	36,128
General Revenue Reserve at 1st January				(6,329,683)	(6,365,811)
General Reserve at 31st December				(6,465,890)	(6,329,683)

Wexford County Council
Balance Sheet as at 31st December 2012

	Notes	2012 €	2011 €
Fixed Assets	1		
Operational		558,689,903	551,069,225
Infrastructural		1,942,418,376	1,947,026,116
Community		2,861,689	2,999,333
Non-Operational		14,913,808	15,973,980
		2,518,883,776	2,517,068,654
Work-in-Progress and Preliminary Expenses	2	97,736,054	80,841,183
Long Term Debtors	3	74,545,426	79,603,755
Current Assets			
Stock	4	367,482	360,994
Trade Debtors and Prepayments	5	29,291,541	28,047,890
Bank Investments		17,902,896	21,970,394
Cash in Transit		3,055	3,055
Urban Account	7	-	-
		47,564,974	50,382,333
Current Liabilities			
Bank Overdraft		7,490,220	10,250,971
Creditors & Accruals	6	26,218,776	23,514,902
Finance Leases		343,634	338,932
		34,052,630	34,104,805
Net Current Assets / (Liabilities)		13,512,344	16,277,528
Creditors (Amounts greater than one year)			
Loans Payable	8	152,895,440	158,862,867
Finance Leases		732,557	1,004,134
Refundable Deposits	9	5,823,099	5,845,087
Other		8,231,045	12,067,022
		167,682,142	177,779,110
Net Assets / (Liabilities)		2,536,995,458	2,516,012,010
Represented By			
Capitalisation Account	10	2,518,883,776	2,517,068,653
Income WIP	2	95,482,976	77,059,312
Specific Revenue Reserve		1,517,729	1,517,729
General Revenue Reserve		(6,465,890)	(6,329,683)
Other Balances	11	(72,423,132)	(73,304,004)
Total Reserves		2,536,995,458	2,516,012,008

FUNDS FLOW STATEMENT
AS AT 31st DECEMBER 2012

		2012	2012	2011	2011
	Note	€	€	€	€
REVENUE ACTIVITIES					
Net Inflow/(outflow) from operating activities	18		1,320,819		(356,694)
CAPITAL ACTIVITIES					
Returns on Investment and Servicing of Finance					
Increase/(Decrease) in Fixed Asset Capitalisation Funding		1,815,122		84,009,619	
Increase/(Decrease) in WIP/Preliminary Funding		18,423,664		(19,518,985)	
Increase/(Decrease) in Reserves Balances	19	(1,229,032)		(2,678,263)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			19,009,754		61,812,371
Capital Expenditure & Financial Investment					
(Increase)/Decrease in Fixed Assets		(1,815,122)		(84,009,622)	
(Increase)/Decrease in WIP/Preliminary Funding		(16,894,874)		47,286,871	
(Increase)/Decrease in Agent Works Recoupable		(3,291)		(1,301,700)	
(Increase)/Decrease in Other Capital Balances	20	(1,331,494)		(34,988,557)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(20,044,777)		(73,013,008)
Financing					
Increase/(Decrease) in Loan & Lease Financing	21	(5,011,950)		8,510,103	
(Increase)/Decrease in Reserve Financing	22	3,441,397		3,185,569	
Net Inflow/(Outflow) from Financing Activities			(1,570,553)		11,695,672
Third Party Holdings					
Increase/(Decrease) in Refundable Deposits			(21,988)		36,012
Net Increase/(Decrease) in Cash and Cash Equivalents	23		(1,306,744)		174,353

NOTES TO THE ACCOUNTS

I. Fixed Assets

Costs	Land	Parks	Housing	Buildings	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Accumulated Costs @ 01/01	57,519,256	1,708,184	285,794,751	215,892,355	13,927,181	2,305,655	1,014,570	1,710,076,281	458,872,522	2,747,110,755
Additions - Purchased	163,021	-	951,716	1,563	839,932	77,556	-	1,899,563	-	3,933,352
Additions - Transfer WIP	1,805,587	-	2,056,601	8,657,044	-	-	-	381,503	387,892	13,268,627
Disposals	(2,725,707)	-	(3,548,538)	-	(134,902)	(210,529)	-	-	-	(6,619,676)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2012	56,762,157	1,708,184	285,254,529	224,530,962	14,632,211	2,172,682	1,014,570	1,712,357,347	459,260,414	2,757,693,057
Depreciation										
Accumulated Depreciation @ 01/01	5,347,483	1,465,015	-	-	8,699,636	1,827,618	-	-	212,702,350	230,042,102
Provision for Year	180,090	112,158	-	-	1,144,702	161,906	-	-	7,472,875	9,101,641
Disposals	-	-	-	-	(123,932)	(210,529)	-	-	-	(334,461)
Accumulated Depreciation @ 31/12/2012	5,527,483	1,607,172	-	-	9,720,406	1,778,995	-	-	220,175,225	238,809,282
Net Book Value @ 31/12/2012	51,234,674	101,012	285,254,529	224,530,962	4,911,805	393,687	1,014,570	1,712,357,347	239,085,189	2,518,883,776
Net Book Value @ 31/12/2011	52,171,773	245,170	285,794,751	215,892,355	5,227,545	478,037	1,014,570	1,710,076,281	246,470,172	2,517,068,654
Net Book Value by Category										
Operational	34,564,959	-	285,254,529	224,530,962	4,911,805	393,687	9,800	-	9,024,160	558,689,903
Infrastructural	-	-	-	-	-	-	-	1,712,357,347	230,061,029	1,942,418,376
Community	1,755,908	101,012	-	-	-	-	1,004,769	-	-	2,861,689
Non-Operational	14,913,808	-	-	-	-	-	-	-	-	14,913,808
Net Book Value @ 31/12/2012	51,234,675	101,012	285,254,529	224,530,962	4,911,805	393,687	1,014,569	1,712,357,347	239,085,189	2,518,883,776

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2012	2012	2012	2011
<u>Expenditure</u>	€	€	€	€
Work in Progress	21,104,508	-	21,104,508	23,008,088
Preliminary Expenses	76,631,546	-	76,631,546	57,833,095
Total Expenditure	97,736,054	-	97,736,054	80,841,183
<u>Income</u>				
Work in Progress	19,908,078	-	19,908,078	21,553,584
Preliminary Expenses	75,574,898	-	75,574,898	55,505,728
Total Receipts	95,482,976	-	95,482,976	77,059,312
<u>Net Expended</u>				
Work in Progress	1,196,430	-	1,196,430	1,454,504
Preliminary Expenses	1,056,648	-	1,056,648	2,327,367
Net Over/(Under) Expenditure	2,253,078	-	2,253,078	3,781,871

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2012	2012	2012	2012	2012	2012	2011
	Balance @ 01/01/2012	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	52,937,621	1,791,679	(1,987,795)	(523,456)	287	52,218,336	52,937,621
Tenant Purchase Annuities	389,475	-	(78,143)	(2,697)	-	308,634	389,475
Shared Ownership Rented Equity	849,777	-	-	-	(16,597)	833,179	849,777
	<u>54,176,872</u>	<u>1,791,679</u>	<u>(2,065,938)</u>	<u>(526,153)</u>	<u>(16,310)</u>	<u>53,360,150</u>	<u>54,176,872</u>
Voluntary Housing							
Inter Local Authority Loans						16,389,155	17,090,293
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						-	-
Development Levies - Long Term						8,231,045	12,067,022
Other						-	-
						<u>77,980,350</u>	<u>83,334,187</u>
Less: Current Portion of Long Term Debtors						(3,434,924)	(3,730,432)
Total amounts falling due after one year						<u>74,545,426</u>	<u>79,603,755</u>

* Includes HFA agency loans

4. Stocks

(a) A summary of stock is as follows:

	2012	2011
	€	€
Central Stores	323,551	328,206
Other Depots	43,930	32,789
Total	367,482	360,994

(b) A summary of the movement in stock is as follows:

	2012	2011
	€	€
Opening Stock at 1st January	360,994	385,677
Purchases	3,209,339	3,393,299
Returns to Stores	17,500	5,189
Issues from Stores	(3,410,266)	(3,386,395)
Stock Take Adjustments	-	-
Other Adjustments	189,914	(36,775)
Closing Stock at 31st December	367,482	360,994

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2012	2011
	€	€
Government Debtors	4,195,816	2,690,706
Commercial Debtors	17,137,164	15,941,065
Non-Commercial Debtors	3,723,937	3,071,630
Development Debtors	9,508,517	11,149,819
Other Services	370,727	578,872
Other Local Authorities	968,080	755,667
Revenue Commissioners	-	-
Agent Works Recoupable	9,012	5,724
Other	-	-
Add: Current Portion of Long Term Debtors	3,434,924	3,730,432
Total Gross Debtors	39,348,177	37,923,912
Less: Provision for Doubtful Debts	(10,786,354)	(9,876,022)
Total Trade Debtors	28,561,823	28,047,890
Prepayments	729,718	-
Total	29,291,541	28,047,890

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2012	2011
	€	€
Trade Creditors	1,283,173	(75)
Grants	-	-
Revenue Commissioners	559,796	105,520
Other Local Authorities	-	-
Other Creditors	(37,551)	1,957
	1,805,418	107,402
Accruals	13,770,534	13,765,595
Deferred Income	4,161,093	3,508,371
Add: Current Portion of Loans Payable	6,481,731	6,133,534
Total	26,218,776	23,514,902

7. Urban Account

A summary of the Urban account is as follows:

	2012	2011
	€	€
Opening Balance at 1st January	-	(55,000)
Charge for Year	8,059,163	7,828,102
Received/Paid	(8,059,163)	(7,773,102)
Balance at 31st December	-	-

8. Loans Payable

(a) Movement in Loans Payable

	2012	2012	2012	2012	2011
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	149,298,479	540,504	15,157,419	164,996,402	172,956,936
Borrowings	950,000	-	-	950,000	10,000,000
Repayment of Principal	(5,001,923)	(196,076)	(1,521,791)	(6,719,790)	(6,283,227)
Early Redemptions	-	-	-	-	(11,959,262)
Other Adjustments	83,878	-	66,682	150,560	281,955
Balance @ 31 December	145,330,433	344,428	13,702,310	159,377,171	164,996,401
Less: Current Portion of Loans Payable				6,481,731	6,133,534
Total amounts falling due after one year				152,895,440	158,862,867

8. Loans Payable

(b) Application of Loans

An analysis of loans payable is as follows:

	2012 HFA €	2012 OPW €	2012 Other €	2012 Total €	2011 Total €
<u>Mortgage</u>					
Mortgage Loans *	49,045,498	337,000	-	49,382,499	51,109,503
<u>Non Mortgage</u>					
Assets/Grants	78,527,634	7,428	13,702,310	92,237,372	95,457,013
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	1,368,145	-	-	1,368,145	1,339,592
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	16,389,155	-	-	16,389,155	17,090,293
Balance @ 31 December	145,330,433	344,428	13,702,310	159,377,171	164,996,401
Less: Current Portion of Loans Payable				(6,481,731)	(6,133,534)
Total Amounts Due after one year				152,895,440	158,862,867

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2012 €	2011 €
Opening Balance at 1st January	5,845,087	5,809,075
Deposits received	482,552	188,781
Deposits repaid	(504,539)	(152,769)
Closing Balance at 31st December	5,823,099	5,845,087

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2012	2012	2012	2012	2012	2012	2012	2011
	Balance @ 01/01/2012	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2012	Balance @ 31/12/2011
	€	€	€	€	€	€	€	€
Grants	397,367,570	974,137	5,851,456	(1,170,606)	-	-	403,022,557	397,367,570
Loans	84,942,565	-	1,804,612	(26,567)	-	-	86,720,610	84,942,565
Lenses	1,475,698	-	-	-	-	-	1,475,698	1,475,698
Revenue funded	5,519,807	919,052	2,801,383	(33,885)	-	-	9,206,356	5,519,807
Development Levies	6,591,060	-	272,400	-	-	-	6,863,460	6,591,060
Tenant Purchase Annuities	938,975	-	-	-	-	-	938,975	938,975
Unfunded	283,298	-	-	-	-	-	283,298	283,298
Historical	2,194,294,931	-	-	(5,378,618)	-	-	2,188,916,313	2,194,294,931
Other	55,696,852	2,040,163	2,538,776	(10,000)	-	-	60,265,791	55,696,852
*** Difference FA Module to GL	-	-	-	-	-	-	-	-
Total Gross Funding	2,747,110,756	3,933,352	13,268,627	(6,619,676)	-	-	2,757,693,057	2,747,110,756
Less: Amortised							(238,809,282)	(230,042,102)
Total *							2,518,883,776	2,517,068,654

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	2012 Balance @ 01/01/2012	2012 * Capital Reclassification	2012 Expenditure	2012 Income	2012 Transfer from Revenue	2012 Transfer to Revenue	2012 Internal Transfers	2012 Balance @ 31/12/2012	2011 Balance @ 31/12/2011
Note	€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities									
- Realised	3,485,651	-	-	1,668,206	-	-	(865,778)	4,288,079	3,485,651
- UnRealised	389,475	-	-	(80,840)	-	-	-	308,634	389,475
Development Levies	37,870,964	-	(3,335,979)	(1,235,391)	-	-	(3,694,786)	36,276,766	37,870,964
Unfunded Balances									
- Project	(629,543)	39,035	-	-	-	-	(14,937)	(605,245)	(629,543)
- Non-Project	(663,399)	-	29,593	-	64,960	-	105,283	(522,749)	(663,399)
Funded Balances									
- Project	(23,877,774)	(368,306)	8,322,477	3,433,863	455,789	-	288,555	(28,390,350)	(23,877,774)
- Non-Project	(14,274,921)	16,053	18,829,667	15,484,334	830,047	-	6,081,666	(10,692,488)	(14,274,921)
Voluntary & Affordable Housing Balances									
- Voluntary Housing	136,493	-	172,427	98,089	-	-	-	62,155	136,493
- Affordable Housing	491,762	-	141,250	(5,997)	-	-	(344,515)	-	491,762
Other Balances									
- Assets	102,948	-	-	-	7,000	-	-	109,948	102,948
- Insurance Fund	2,479,187	-	542,692	-	-	-	1,936,495	2,479,187	2,479,187
- General	17,342,142	-	115,882	1,390,841	459,801	-	(1,555,489)	17,521,413	17,342,142
Net Capital Balances	22,853,185	(313,218)	24,818,010	20,753,105	1,817,597	-	20,292,660	22,853,185	
Non Mortgage Loans - Principal to be Amortised									
Lease Repayment - Principal to be Amortised									
Historical Opening Mortgage Funding Surplus/(Deficit)								(92,237,372)	(95,457,013)
Shared Ownership Rented Equity Account								(1,076,192)	(1,343,066)
Reserves - Associated Companies								704,395	704,364
Other								(106,624)	(61,474)
Total Other Balances								(72,423,132)	(73,304,004)

* Capital reclassification represents the change in status and/or funding of opening capital balances

Note (i)

Relates to reserves provisions for future insurance liabilities

Note (j)

Relates to reserve provisions and miscellaneous credit balances

Note (k)

Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans

Note (l)

Similar to (k), it represents the future lease liability that remains to be funded

Note (m)

Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue

Note (n)

Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences

Note (o)

Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2012	2011
	€	€
Net WIP and Preliminary Expenses (Note 2)	(2,253,078)	(3,781,871)
Net Capital Balances (Note 11)	20,292,660	22,853,185
Net Agency Works Recoupable (Note 5)	(9,012)	(5,721)
Capital Balance Surplus/(Deficit) @ 31st December	18,030,570	19,065,593

A summary of the changes in the Capital account (see Appendix 6) is as follow

Opening Balance @ 1st January	19,065,593	30,266,226
Expenditure	48,561,102	77,105,483
Income		
- Grants	43,280,215	46,201,203
- Loans	* 1,555,356	10,254,218
- Other	872,909	6,818,456
Total Income	45,708,480	63,273,877
Net Revenue Transfers	1,817,597	2,630,974
Closing Balance @ 31st December	18,030,568	19,065,593

* Due to a change in treatment of Affordable Housing in 2011 Loans income includes € in respect of prior year bridging finance loans

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2012	2012	2012	2011
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	52,218,336	833,179	53,051,515	53,787,397
Mortgage Loans/Equity Payable (Note 8)	(49,382,499)	(1,368,145)	(50,750,644)	(52,449,095)
Surplus/(Deficit) in Funding @ 31 December	2,835,837	(534,966)	2,300,872	1,338,302

NOTE: Cash on Hand relating to Redemptions and Relending

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2012	2012	2012	2011
	€	€	€	€
Expenditure	(2,219,170)	(301,236)	(2,520,406)	(2,532,930)
Charged to Jobs	2,989,688	440,579	3,430,267	3,641,742
Surplus/(Deficit) before Transfers	770,518	139,343	909,861	1,108,812
Transfer to/from Reserves	(770,518)	(139,343)	(909,861)	(1,108,812)
Surplus/(Deficit) for Year	-	-	-	-

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2012	2012	2012	2011
	Transfers	Transfers	Net	Total
	From	To	€	€
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(2,841,233)	(2,841,233)	(2,554,491)
Lease Repayment Reserve	-	(266,874)	(266,874)	(131,792)
Historical Mortgage Funding Gap Write Of	-	-	-	130,000
Development Levies	-	-	-	-
Other	-	(1,817,597)	(1,817,597)	(2,630,974)
Surplus/(Deficit) for Year	-	(4,925,704)	(4,925,704)	(5,187,257)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2012		2011	
	Appendix No	€		€	
State Grants and Subsidies	3	27,434,489	28.0%	35,270,418	32.1%
Goods and Services	4	25,642,140	26.1%	28,551,459	26.0%
Contributions from other LAs		800,974	0.8%	706,688	0.6%
		53,877,603	54.9%	64,528,565	58.8%
Local Government Fund - General Purpose Grant		15,704,965	16.0%	17,405,370	15.8%
Pension Related Deduction		1,746,689	1.8%	1,931,718	1.8%
Rates		18,672,534	19.0%	18,188,065	16.6%
County Charge		8,059,163	8.2%	7,773,102	7.1%
Total Income		98,060,954	100.0%	109,826,819	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		Over/(Under) Budget		(Over)/Under Budget
	2012	€	2012	€	2012	€	2012	€	2012	€	2012	€	2012
Housing and building	14,998,429	604,722	15,603,151	16,848,996	1,245,845	16,748,441	-	16,748,441	17,738,532	(990,091)	255,753		
Road transport and safety	23,703,942	87,376	23,791,318	24,022,670	231,352	14,422,778	-	14,422,778	14,137,143	285,635	516,987		
Water services	18,447,181	334,650	18,781,831	18,234,852	(546,979)	6,318,337	-	6,318,337	8,128,799	(1,810,462)	(2,357,441)		
Development management	5,619,812	369,993	5,989,805	6,022,471	32,666	1,104,605	-	1,104,605	980,007	124,598	157,264		
Environmental services	11,617,723	1,885,465	13,503,188	14,914,518	1,411,331	2,522,428	-	2,522,428	3,177,138	145,290	1,556,620		
Recreation and amenity	4,454,937	340,692	4,795,629	5,130,253	334,624	420,333	-	420,333	450,801	(30,468)	304,156		
Agric. educ. health & welfare	5,282,066	226,822	6,508,889	4,589,613	(1,919,276)	6,223,386	-	6,223,386	3,574,462	2,648,924	729,649		
Miscellaneous services	8,147,367	1,075,984	9,223,351	6,716,493	(2,506,858)	6,117,296	-	6,117,296	4,122,086	1,995,210	(511,649)		
Central management charges	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	93,271,457	4,925,704	98,197,161	96,479,866	(1,717,295)	53,877,603	-	53,877,603	51,508,968	2,368,635	651,340		
Local government fund	-	-	-	-	-	15,704,965	-	15,704,965	16,229,752	(524,787)	(524,787)		
Pension related deduction	-	-	-	-	-	1,746,689	-	1,746,689	1,850,000	(103,311)	(103,311)		
Commercial rates	-	-	-	-	-	18,672,534	-	18,672,534	18,831,984	(159,450)	(159,450)		
County charge	-	-	-	-	-	8,059,163	-	8,059,163	8,059,162	1	1		
Dr/Cr balance	-	-	-	-	-	-	-	-	-	-	-		
Surplus/(Deficit) for Year	93,271,457	4,925,704	98,197,161	96,479,866	(1,717,295)	98,060,953	-	98,060,953	96,479,866	1,581,087	(1,56,207)		

18. Net Cash Inflow/(Outflow) from Operating Activities

	2012	2011
	€	€
Operating Surplus/(Deficit) for Year	(136,207)	36,128
(Increase)/Decrease in Stocks	(6,487)	24,682
(Increase)/Decrease in Trade Debtors	(1,243,651)	6,406,391
Non operating activity in Trade Debtors (Agent Works)	3,291	1,301,700
Increase/(Decrease) in Creditors Less than One Year	2,703,874	(8,180,596)
(Increase)/Decrease in Urban Account	-	55,000
	1,320,819	(356,694)

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	721,588	565,676
Increase/(Decrease) in Development Contributions	(1,594,198)	(1,518,306)
Increase/(Decrease) in Other Reserve Balances	(356,422)	(1,725,633)
	(1,229,032)	(2,678,263)

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	(4,512,576)	(10,796,036)
(Increase)/Decrease in Project Balances - Unfunded	24,098	(41,445)
(Increase)/Decrease in Non Project Balances - Funded	3,582,433	(24,796,495)
(Increase)/Decrease in Non Project Balances - Unfunded	140,650	17,164
(Increase)/Decrease in Voluntary Housing Balances	(74,338)	136,493
(Increase)/Decrease in Affordable Housing Balances	(491,762)	491,762
	(1,331,494)	(34,988,557)

21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	5,058,328	2,511,393
Increase/(Decrease) in Mortgage Loans	(1,727,004)	(2,621,067)
Increase/(Decrease) in Asset/Grant Loans	(3,219,641)	(2,182,903)
Increase/(Decrease) in Revenue Funding Loans	-	-
Increase/(Decrease) in Bridging Finance Loans	-	-
Increase/(Decrease) in Recoupable Loans	-	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	28,553	27,759
Increase/(Decrease) in Inter-Local Authority Loans	-	(2,500,000)
Increase/(Decrease) in Voluntary Housing Loans	(701,138)	(684,324)
Increase/(Decrease) in Finance Leasing	(266,875)	1,343,066
(Increase) Decrease in Portion Transferred to Current Liabilities	(348,197)	549,157
Increase/(Decrease) in Long Term Creditors - Deferred Income	(3,835,977)	12,067,022
	(5,011,950)	8,510,103

22. (Increase)/Decrease in Reserve Financing

	2012	2011
	€	€
(Increase)/Decrease in Specific Revenue Reserve	-	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	3,219,641	4,682,904
(Increase)/Decrease in Lease Repayment Principal to be Amortised	266,874	(1,343,066)
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	31	(129,978)
(Increase)/Decrease in Shared Ownership Rented Equity Account	(45,150)	(24,291)
(Increase)/Decrease in Reserves in Associated Companies	-	-
	<u>3,441,397</u>	<u>3,185,569</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(4,067,498)	4,063,102
Increase/(Decrease) in Cash at Bank/Overdraft	2,760,760	(3,888,749)
Increase/(Decrease) in Cash in Transit	-	-
	(1,306,738)	174,353

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2012

<u>Payroll</u>	2012	2011
	€	€
- Salary & Wages	31,289,534	33,222,651
- Pensions & Gratuities	6,278,590	4,631,528
- Other Costs	48,321	(138,610)
Total	37,616,445	37,715,568
 <u>Operational Expenses</u>		
- Purchase of Equipment	1,221,208	1,237,724
- Repairs & Maintenance	1,912,525	1,909,850
- Contract Payments	6,772,937	8,573,943
- Agency Services	263,404	4,049,166
- Machinery Yard Charges & Plant Hire	1,931,496	3,357,176
- Materials & Stores Issues	9,495,676	10,789,679
- Payments of Grants	7,398,522	8,010,408
- Member Costs	15,427	13,473
- Travelling & Subsistence Allowances	1,066,624	1,171,330
- Consultancy & Professional Fees	4,248,069	5,406,097
- Energy	4,864,186	4,782,176
- Other	5,130,280	5,289,502
Total	44,320,354	54,590,524
 <u>Administration Expenses</u>		
- Communications	610,727	783,009
- Training & Recruitment	358,449	422,229
- Printing & Stationery	209,481	306,421
- Contributions to Other Bodies	619,935	728,444
- Other Administration Expenses	620,270	599,899
Total	2,418,862	2,840,004
 <u>Establishment Expenses</u>		
- Rent & Rates	347,676	612,096
- Other Establishment Expenses	167,214	114,880
Total	514,891	726,976
 Financial Expenses	 6,193,940	 5,720,545
Miscellaneous	2,206,965	3,009,818
County Charge	-	-
Total Expenditure	93,271,457	104,603,434

Appendix 2

SERVICE DIVISION A

Housing and building

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 MAINT/IMP OF LA HOUSING UNITS	3,246,765	161,428	8,320,747	-	8,482,175
A02 HOUS ASSESS, ALLOCAT & TRANSE	501,327	-	117,325	-	117,325
A03 HOUSING RENT & T.P. ADMIN	829,808	-	17,287	-	17,287
A04 HOUSING COMM DEVEL SUPPORT	401,490	-	5,163	-	5,163
A05 ADMIN OF HOMELESS SERVICE	120,202	15,932	1,884	-	17,816
A06 SUPPORT TO HOUSING CAP PROG	1,294,477	644,390	4,202	-	648,592
A07 RAS PROGRAMME	3,871,939	3,327,178	10,263	-	3,337,441
A08 HOUSING LOANS	2,286,445	29,648	1,933,839	-	1,963,487
A09 HOUSING GRANTS	3,050,699	2,143,722	11,008	-	2,154,730
A10 VOLUNTARY HOUSING SCHEME	-	-	-	-	-
A11 AGENCY & RECOUPABLE SERVICES	-	-	5,445	(1,020)	4,425
Total Including Transfers to/from Reserves	15,603,151	6,322,297	10,427,163	(1,020)	16,748,441
Less: Transfers to/from Reserves	604,722	-	-	-	-
Total Excluding Transfers to/from Reserves	14,998,429	6,322,297	10,427,163	(1,020)	16,748,441

SERVICE DIVISION B
Road transport and safety

Service	EXPENDITURE			INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL		
B01 NP ROAD - MAINT & IMPROVEMENT	1,351,698	747,432	21,022	2,266	770,730		
B02 NS ROAD - MAINT & IMPROVEMENT	155,877	51,574	3,741	-	55,315		
B03 REGIONAL ROAD - MAINT & IMPROV	3,036,225	1,075,144	32,303	-	1,107,447		
B04 LOCAL ROAD - MAINT & IMPROVE	16,132,923	10,104,850	419,770	-	10,524,620		
B05 PUBLIC LIGHTING	1,096,136	-	1,086	66,957	68,043		
B06 TRAFFIC MANAGEMENT IMPROVEMENT	91,589	105,833	2,703	-	108,536		
B07 ROAD SAFETY ENGINEERING IMPROV	403,842	125,000	5,366	-	130,366		
B08 ROAD SAFETY	173,990	-	5,189	-	5,189		
B09 MAINT & MANGT OF CAR PARKING	146,799	-	562,526	-	562,526		
B10 SUPPORT TO ROADS CAPITAL PROG	83,625	-	25,904	-	25,904		
B11 AGENCY & RECOUPABLE SERVICES	1,118,614	943,314	120,788	-	1,064,103		
Total Including Transfers to/from Reserves	23,791,318	13,153,147	1,200,407	69,223	14,422,778		
Less: Transfers to/from Reserves	87,376	-	-	-	-		
Total Excluding Transfers to/from Reserves	23,703,942	13,153,147	1,200,407	69,223	14,422,778		

SERVICE DIVISION C

Water services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 WATER SUPPLY	8,065,850	306,000	4,748,510	-	8,054,510
C02 WASTE WATER TREATMENT	7,137,893	-	62,413	-	62,413
C03 COL WATER & WASTE WATER CHARGE	843,401	-	18,876	-	18,876
C04 PUBLIC CONVENIENCES	188,755	-	4,244	-	4,244
C05 ADMIN OF GRP & PRIVATE INSTALL	1,465,318	1,134,782	4,563	-	1,139,345
C06 SUPPORT TO WATER CAPITAL PROGR	1,057,375	-	19,269	-	19,269
C07 AGENCY & RECOUPABLE SERVICES	23,238	-	19,681	-	19,681
Total Including Transfers to/from Reserves	18,781,831	1,440,782	4,877,555	-	6,318,337
Less: Transfers to/from Reserves	334,650				
Total Excluding Transfers to/from Reserves	18,447,181	1,440,782	4,877,555	-	6,318,337

SERVICE DIVISION D
Development management

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 FORWARD PLANNING	1,030,805	-	21,473	-	21,473	
D02 DEVELOPMENT MANAGEMENT	2,035,278	-	396,767	-	396,767	
D03 ENFORCEMENT	818,978	-	46,775	-	46,775	
D04 INDUSTRIAL & COMMERCIAL FACILI	50,000	-	-	-	-	
D05 TOURISM DEVELOPMENT & PROM	108,636	-	16,116	-	16,116	
D06 COMM & ENT FUNCTION	817,663	61,465	108,318	13,260	163,043	
D07 UNFINISHED HOUSING LSTATES	6,165	-	-	-	-	
D08 BUILDING CONTROL	256,961	-	11,055	-	11,055	
D09 ECONOMIC DEVEL & PROMOTION	227,991	-	-	-	-	
D10 PROPERTY MANAGEMENT	-	-	-	-	-	
D11 HERITAGE & CONSERVATION SERV	106,237	15,000	1,545	-	16,545	
D12 AGENCY & RECOUNPABLE SERVICES	531,091	-	195,566	237,264	432,830	
Total Including Transfers to/from Reserves	5,989,805	56,465	797,615	250,525	1,104,605	
Less: Transfers to/from Reserves	569,993	-	-	-	-	
Total Excluding Transfers to/from Reserves	5,619,812	56,465	797,615	250,525	1,104,605	

SERVICE DIVISION E
Environmental services

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
E01 LANDFILL OPERATION & AFTERCARE	3,429,798	-	446,322	-	446,322	
E02 RECOVERY & RECYCL FACILITIES OPS	789,715	69,770	276,151	-	345,920	
E03 WASTE TO ENERGY FACILITIES OPS	-	-	-	-	-	
E04 PROVISION OF WASTE COLLECT SER	1,352,563	-	273,751	-	273,751	
E05 LITTER MANAGEMENT	477,329	52,511	25,217	-	77,729	
E06 STREET CLEANING	573,541	-	6,905	-	6,905	
E07 WASTE REGS. MONITOR & ENFORCEME	600,650	118,443	93,994	-	212,436	
E08 WASTE MANAGEMENT PLANNING	101,874	-	773	-	773	
E09 MAINT OF BURIAL GROUNDS	216,020	-	75,162	-	75,162	
E10 SAFETY OF STRUCTURES & PLACES	823,776	107,191	15,812	-	123,004	
E11 OPERATION OF FIRE SERVICES	4,059,652	5,430	566,739	-	572,169	
E12 FIRE PREVENTION	381,083	-	204,963	-	204,963	
E13 WATER QUALITY, AIR/NOISE POLLUT	668,366	118,443	48,997	-	167,439	
E14 AGENCY & RECOUNPABLE SERVICES	37,820	6,607	9,249	-	15,856	
Total Including Transfers to/from Reserves	13,503,188	478,394	2,044,034	-	2,522,428	
Less: Transfers to/from Reserves	1,885,465	-	-	-	-	
Total Excluding Transfers to/from Reserves	11,617,723	478,394	2,044,034	-	2,522,428	

SERVICE DIVISION F
Recreation and amenity

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 LEISURE FACILITIES OPERATIONS	5,000	-	-	-	-	
F02 OP OF LIBRARY AND ARCHIVE SERV	3,313,497	-	111,040	-	111,040	
F03 OUTDOOR LEISURE AREAS OPS	336,070	15,000	6,455	-	21,455	
F04 COMM. SPORT & RECREAT DEVELOP	570,928	145,579	14,145	-	159,724	
F05 OPERATION OF ARTS PROGRAMME	570,134	-	128,114	-	128,114	
F06 AGENCY & RECOURABLE SERVICES	-	-	-	-	-	
Total Including Transfers to/from Reserves	4,795,629	160,579	259,754	-	420,333	
Less: Transfers to/from Reserves	340,692	-	-	-	-	
Total Excluding Transfers to/from Reserves	4,454,937	160,579	259,754	-	420,333	

SERVICE DIVISION H
Miscellaneous services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 PROFIT LOSS MACHINERY ACCOUNT	248,545	-	67,590	-	-	67,590
H02 PROFIT LOSS STORES ACCOUNT	895,404	-	475,133	-	-	475,133
H03 ADMINISTRATION OF RATES	656,801	-	14,085	-	-	14,085
H04 FRANCHISE COSTS	332,208	-	8,636	-	-	8,636
H05 OPER OF MORGUE & CORONER EXP	231,567	-	1,666	-	-	1,666
H06 WEIGHBRIDGES	14,117	-	11,910	-	-	11,910
H07 OPER MARKETS & CASUAL TRADING	1,735,247	-	-	-	-	-
H08 MALICIOUS DAMAGE	-	-	-	-	-	-
H09 LOCAL REPR CIVIC LEADERSHIP	685,355	-	290	-	-	290
H10 MOTOR TAXATION	1,838,023	-	119,668	-	-	119,668
H11 AGENCY & RECOUPABLE SERVICES	2,588,085	31,400	4,904,672	482,247	-	5,418,318
Total Including Transfers to/from Reserves	9,223,351	31,400	5,603,649	482,247	-	6,117,296
Less: Transfers to/from Reserves	1,075,984	-	-	-	-	-
Total Excluding Transfers to/from Reserves	8,147,367	31,400	5,603,649	482,247	-	6,117,296
OVERALL TOTAL DIVISIONS	93,271,457	27,434,489	25,642,140	800,974	-	53,877,603

APPENDIX 3 ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2012	2011
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	4,825,253	5,148,256
Housing Grants & Subsidies	6,322,297	5,955,057
Library Services	-	-
Local Improvement Schemes	-	116,000
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	771,215	1,025,868
Environmental Protection/Conservation Grants	364,596	596,628
Miscellaneous	739,787	981,730
	13,023,148	13,823,540
Other Departments and Bodies		
Road Grants	7,384,580	10,230,444
Higher Education Grants	5,585,005	6,062,793
VEC Pensions and Gratuities	-	3,627,235
Community Employment Schemes	943,314	925,655
Civil Defence	107,191	110,285
Miscellaneous	391,251	490,465
	14,411,341	21,446,878
TOTAL	27,434,489	35,270,418

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2012	2011
	€	€
Housing Rent	8,276,688	8,254,917
Housing Loans Interest & Charges	1,912,039	2,179,921
Commercial Water	2,567,844	2,023,685
Domestic Water	-	-
Domestic Refuse	244,829	2,735,250
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	1,887,505	2,194,684
Planning Fees	310,105	354,001
Parking Fees/Charges	560,498	403,553
Recreation & Amenity Activities	121,936	171,986
Library Fees & Fines	44,673	40,615
Agency Services	158,501	36,418
Pension Contributions	1,207,111	1,384,455
Property Rental & Leasing of Land	147,652	91,052
Landfill Charges	615,861	2,644,750
Fire Charges	632,713	708,345
NPPR	2,965,710	2,446,885
Miscellaneous Inc - Goods & Services	3,988,475	2,880,941
	25,642,140	28,551,458

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

<u>EXPENDITURE</u>	2012	2011
	€	€
Payments to Contractors	21,813,375	17,957,087
Purchase of Land	17,147,729	28,021,944
Purchase of Other Assets	1,242,332	3,364,971
Consultancy & Professional Fees	6,929,798	7,227,763
Other	1,427,868	20,533,717
Total Expenditure (Net of Internal Transfers)	48,561,102	77,105,482
Transfers to Revenue	-	-
Total Expenditure (Including Transfers) *	48,561,102	77,105,482
 <u>INCOME</u>		
Grants	43,280,215	46,201,203
Non Mortgage Loans	** 1,555,356	10,254,218
Other Income		
Development Contributions	(3,152,861)	3,183
Property Disposals - Land	-	30,000
- LA Housing	-	-
- Other	3,900	26,647
Tenant Purchase Annuities	1,586,574	722,711
Car Parking	-	-
Other	2,435,295	6,035,915
Total Income (Net of Internal Transfers)	45,708,479	63,273,877
Transfers from Revenue	1,817,597	2,630,974
Total Income (Including Transfers) *	47,526,076	65,904,851
Surplus/(Deficit) for year	(1,035,026)	(11,200,631)
Balance (Debit)/Credit @ 1st January	19,065,593	30,266,226
Balance (Debit)/Credit @ 31 December	18,030,567	19,065,595

* Excludes internal transfers, includes transfers to and from Revenue account

** Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans include € in respect of prior year bridging finance loans.

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2012	Expenditure	Grants	INCOME			TRANSFERS			Closing Balance
				Non Mortgage Loans *	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
1 Housing and building	(636,467)	3,572,592	2,243,459	55,356	1,402,108	3,990,920	236,000	-	2,445,661	2,373,412
2 Road transportation and safety	1,495,072	26,151,228	28,126,112	-	34,176	26,159,288	10,000	-	1,275,483	2,792,616
3 Water supply and sewerage	12,709,850	10,996,120	9,819,579	1,500,000	585,437	11,905,016	-	-	724,739	14,364,456
4 Development incentives & cities	(1,504,256)	(2,542,595)	149,527	-	(2,542,999)	(2,393,472)	268,594	-	(4,550,847)	4,456,120
5 Environmental protection	(1,290,568)	1,419,148	573,736	-	1,497,927	1,681,970	879,014	-	-	(649,022)
6 Recreation and amenity	2,452,190	3,735,456	1,440,559	-	27,758	1,468,747	263,000	-	106,074	552,512
7 Agric.educ.health & welfare	(218,091)	1,070,832	527,672	-	-	(27,872)	127,200	-	-	(37,337)
8 Miscellaneous services	(4,479,820)	2,188,289	-	-	58,430	58,430	536,789	-	-	(8,072,862)
TOTAL	19,065,593	48,561,102	43,280,215	1,555,356	872,909	45,798,480	1,817,597	-	-	18,030,569

* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans for Housing and Building include € in respect of prior year budgeting finance loans

APPENDIX 7

Summary of Major Collections for 2012

	<i>Arrears @ 01/01/2012</i>	<i>Accrued</i>	<i>Write Off</i>	<i>Waivers</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2012</i>	<i>% Collected</i>
	€	€	€	€	€	€	€	
Commercial Rates	5,854,643	18,672,534	1,735,247	-	23,791,930	16,117,996	7,673,932	68%
Rents & Annuities	666,182	3,371,753	13,445	-	9,024,490	8,222,184	802,306	91%
Commercial Water	8,099,988	4,455,348	188,895	-	12,366,441	4,009,779	8,356,663	32%
Domestic Refuse	715,780	244,829	-	-	960,609	105,015	855,594	11%
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	481,240	4,045,093	-	-	4,526,333	3,757,421	738,913	84%

Opening Arrears are shown net of credit balances

Tenant Purchase Annuities are included within Rents and Annuities

Shared Ownership Rents are included within Rents and Annuities

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Wexford Heritage Trust	100%	N	2,856,777	417,905	801,304	711,081	1,651,991	31/12/2011
Duncannon Fort Trust Co.	100%	N	70,604	2,869	46,977	42,752	31,063	31/12/2011
Hook Heritage Ltd	100%	N	265,777	116,137	750,851	777,538	149,640	31/12/2011
National 1798 Visitor Centre	100%	N	1,889,651	2,028,107	362,294	349,417	(138,456)	31/12/2011
JFK Trust	0%	N	5,228,435	4,671,843	1,547,544	1,484,428	1,568,592	31/12/2011
Courtown Waterworld	0%	N	5,312,303	2,999,352	985,071	1,298,244	2,312,938	31/12/2011
Enniscorthy Enterprise & Technology	0%	N	1,158,476	423,457	267,397	258,432	104,048	31/12/2011