

WEXFORD COUNTY COUNCIL



Annual Financial Statement 2013

POST AUDIT

ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2013

CONTENTS

Page No

Foreword

-	Financial Review	1
-	Certificate of County Manager and Head of Finance	2
-	Audit Opinion	3
-	Statement of Accounting Policies	4-9

Financial Account

-	Income & Expenditure Account	11
-	Balance Sheet	12
-	Funds Flow Statement	13

Notes to the Accounts	15-26
------------------------------	-------

Appendices

-	1.	Income by Major Source & Expenditure by Expense Group	28
-	2.	Expenditure & Income by Programme	29-36
-	3.	Analysis of Grants & Subsidies	37
-	4.	Analysis of Goods & Services	38
-	5.	Summary of Capital Expenditure & Income by Programme	39
-	6.	Analysis of Income & Expenditure on Capital Account	40
-	7.	Major Revenue Collections	41
-	8.	Interest of Local Authorities in Companies	42

FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Commercial Water Charges, Refuse Charges, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2013.

	2013
Opening Balance	(€6,465,890)
Add	
2012 Income	€95,549,819
Less	
2012 Expenditure	(€95,951,828)
Closing Balance	(€402,009)
Surplus/(Deficit)	(€6,867,899)

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

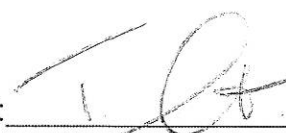
Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Wexford County Council


Certificate of County Manager & Head of Finance

For the year ended 31st December, 2013

We certify that the financial statement of Wexford County Council for the year ended 31st December, 2013, as set out on pages 11-26, is in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government. We have also taken reasonable steps for the prevention and detection of fraud and other irregularities.

Signed:  _____

County Manager

 _____
Head of Finance

Dated : 31st MARCH 2014.

Audit Opinion

To the Members of Wexford County Council

I have audited the annual financial statement as set out on pages 4 to 26 for the year ended 31 December 2013 and have also issued a separate report in accordance with section 120 of the Local Government Act, 2001.

Responsibilities of the Council and the Local Government Auditor

The Council is by law, responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Basis of Opinion

I conducted my audit in accordance with the principles and practice of Local Government Audit. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or other irregularity or error.

Opinion

In my opinion the annual financial statement presents fairly, in accordance with the Code of Practice and Accounting Regulations, the financial position of the Wexford County Council at 31 December 2013 and its income and expenditure for the year then ended.

Gerard Mc Morrow

Gerard Mc Morrow
Local Government Auditor

Date: 18 September 2014.

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at the 31st December, 2013. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow Statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Balance Sheet. Notes 18-23 relate to the funds flow statement and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 20 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Income & Expenditure Statement.

4.2 Non Mortgage Related Loans - General

Note 8 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding, inter local authority will not have a corresponding stream of income. The purpose of these loans is generally to acquire assets. The loan repayment cost of principal & interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Revenue Account Statement under the heading 'transfers to/from reserves'. Bridging financing will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

4.3 Non Mortgage Related Loans - Specific

Certain loans (Machinery Yard/Plant) are charged to the revenue account in full and any remaining profit is transferred to the capital account. The effect of this is that the principal repaid is charged to the revenue account and the sum is not disclosed in the 'transfers to/from reserves'.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages includes deductions in respect of superannuation (including Widows & Orphans) benefits. Such deductions are credited to receipts in the Income and Expenditure Statement. The requirements of current accounting standards relating to pensions and their application to local authority is currently under consideration.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Insurance

The County Council operates an insurance excess of €10,000, in relation to Public Liability claims.

8. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

9. Fixed Assets

9.1 Classification of Assets

Fixed Assets are classified into categories as set out in the balance sheet. A further breakdown by asset type is set out in Note 1 to the Accounts.

9.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

9.3 Measurement

A balance sheet incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Environment, Community & Local Government. All assets purchased or constructed prior to 1/1/2003 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements for 2012.

9.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed in 2014. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

9.5 Disposals

In respect of disposable assets, income is credited to revenue or, reserve account depending on the source of original expenditure. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

9.6 Depreciation

Under the current method of accounting the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the income & expenditure account and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from Income and Expenditure Statement.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets	Straight Line	Asset life of 70 years
- Water Schemes		
	Straight Line	
- Drainage Schemes		Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

10. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the income and expenditure account. Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

11. Development Debtors & Income

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet.

12. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

13. Lease Schemes

Rental payments under operating leases are charged to the income and expenditure account. Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

14. Stock

Stocks are valued on an average cost basis.

15. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Balance Sheet as "Income WIP".

16. Debtors and Creditors

16.1 Debtors

At the close of the financial year, debtors represent income due but not yet received.

16.2 Creditors

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

16.3 Deferred Income

At the close of the financial year, deferred income represents income received in respect of services to be provided.

17. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

18. Affordable Housing

The accounting policy for the Affordable Housing Scheme has been amended for AFS 2011. The amended policy is being introduced to appropriately reflect the changing circumstances in the housing market, which impact on the scheme, including the deployment of unsold affordable homes for other purposes, including temporary use under the social leasing or RAS schemes. From AFS 2011, the bridging finance has been brought into the relevant capital jobs. AFS 2013 will show the completion of the accounting policy change and will include the additional of the affordable housing units to the fixed asset register and inclusion in the Balance Sheet.

19. Transfer of Responsibility for the Delivery of Water Services

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provides for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group.

From January 2014, the legislation provides for:

- The transfer of Local Authority water services assets and liabilities to Irish Water
- That all functions of a Local Authority relating to water services, shall transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities will deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years. This has been reflected in Local authority revenue budgets adopted for 2014.

The analysis, computation and valuation of assets and liabilities to be transferred to Irish Water will be computed and agreed between Local authorities and Irish Water in 2014. The changes agreed will be reflected in the 2014 AFS for Local Authorities.

The transfers above will not affect the going concern capacity of Local Authorities.

FINANCIAL ACCOUNTS

**INCOME AND EXPENDITURE ACCOUNT STATEMENT
FOR YEAR ENDED 31st DECEMBER 2013**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year.

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2013	2013	2013	2012
Expenditure by Division	Note	€	€	€	€
Housing and building		14,212,865	15,852,538	(1,639,673)	(1,750,011)
Road transport and safety		24,887,491	15,475,864	9,411,627	9,281,164
Water services		18,979,860	6,556,921	12,422,939	12,128,843
Development management		5,442,171	877,919	4,564,252	4,515,207
Environmental services		9,911,848	1,728,950	8,182,898	9,095,295
Recreation and amenity		4,743,059	406,213	4,336,846	4,034,604
Agri, educ, health & welfare		4,248,938	2,864,926	1,384,012	58,680
Miscellaneous services		8,643,656	6,447,346	2,196,310	2,030,072
Total Expenditure/Income	16-17	91,069,888	50,210,677		
Net Cost of Divisions to be funded from County Rates and Local Government Fund				40,859,211	39,393,854
Local government fund				15,912,433	15,704,965
Pension related deduction				1,784,259	1,746,689
Commercial rates				19,497,357	18,672,534
County charge				8,145,092	8,059,163
Surplus/(Deficit) for Year before Transfers				4,479,931	4,789,496
Transfers from/(to) Reserves	15			(4,881,940)	(4,925,704)
Overall Surplus/(Deficit) for Year				(402,009)	(136,208)
General Revenue Reserve at 1st January				(6,465,890)	(6,329,683)
General Reserve at 31st December				(6,867,899)	(6,465,890)

Wexford County Council
Balance Sheet as at 31st December 2013

	Notes	2013 €	2012 €
Fixed Assets	1		
Operational		559,113,926	558,689,903
Infrastructural		1,944,118,115	1,942,418,376
Community		2,948,741	2,861,689
Non-Operational		14,636,776	14,913,808
		2,520,817,558	2,518,883,776
Work-in-Progress and Preliminary Expenses	2	92,007,922	97,736,054
Long Term Debtors	3	69,832,395	74,545,426
Current Assets			
Stock	4	419,116	367,482
Trade Debtors and Prepayments	5	27,115,975	29,291,541
Bank Investments		5,028,496	17,902,896
Cash in Transit		2,985	3,055
Urban Account	7	1,794,933	-
		34,361,505	47,564,974
Current Liabilities			
Bank Overdraft		1,269,732	7,490,220
Creditors & Accruals	6	25,123,997	26,218,776
Finance Leases		343,634	343,634
		26,737,363	34,052,630
Net Current Assets / (Liabilities)		7,624,142	13,512,344
Creditors (Amounts greater than one year)			
Loans Payable	8	145,887,335	152,895,440
Finance Leases		446,802	732,557
Refundable Deposits	9	4,907,671	5,823,099
Other		5,977,516	8,231,045
		157,219,324	167,682,142
Net Assets / (Liabilities)		2,533,062,693	2,536,995,458
Represented By			
Capitalisation Account	10	2,520,817,558	2,518,883,776
Income WIP	2	91,967,244	95,482,976
Specific Revenue Reserve		1,517,729	1,517,729
General Revenue Reserve		(6,867,900)	(6,465,890)
Other Balances	11	(74,371,937)	(72,423,132)
Total Reserves		2,533,062,693	2,536,995,458

FUNDS FLOW STATEMENT
AS AT 31st DECEMBER 2013

		2013	2013	2012	2012
	Note	€	€	€	€
REVENUE ACTIVITIES					
Net Inflow/(outflow) from operating activities	18		(1,182,367)		1,320,819
CAPITAL ACTIVITIES					
Returns on Investment and Servicing of Finance					
Increase/(Decrease) in Fixed Asset Capitalisation Funding		1,933,782		1,815,124	
Increase/(Decrease) in WIP/Preliminary Funding		(3,515,732)		18,423,664	
Increase/(Decrease) in Reserves Balances	19	(27,184,176)		(1,229,031)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			(28,766,126)		19,009,757
Capital Expenditure & Financial Investment					
(Increase)/Decrease in Fixed Assets		(1,933,782)		(1,815,121)	
(Increase)/Decrease in WIP/Preliminary Funding		5,728,132		(16,894,871)	
(Increase)/Decrease in Agent Works Recoupable		14,577		(3,291)	
(Increase)/Decrease in Other Capital Balances	20	21,583,769		(1,331,495)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			25,392,696		(20,044,778)
Financing					
Increase/(Decrease) in Loan & Lease Financing	21	(4,834,358)		(5,011,950)	
(Increase)/Decrease in Reserve Financing	22	3,651,602		3,441,397	
Net Inflow/(Outflow) from Financing Activities			(1,182,756)		(1,570,553)
Third Party Holdings					
Increase/(Decrease) in Refundable Deposits			(915,429)		(21,987)
Net Increase/(Decrease) in Cash and Cash Equivalents	23		(6,653,981)		<u>(1,306,742)</u>

NOTES TO THE ACCOUNTS

1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life) €	Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
Accumulated Costs @ 01/01	56,762,157	1,708,184	285,254,529	224,530,962	14,632,211	2,172,682	1,014,570	1,712,357,347	459,260,414	2,757,693,057
Additions - Purchased	850	-	738,782	-	570,084	74,209	136,000	8,269,440	-	9,789,365
Additions - Transfer WIP	2,242,705	-	424,836	450,092	-	-	-	247,142	375,350	3,740,125
Disposals	(412,957)	-	(2,128,684)	(303,905)	(706,385)	(183,796)	-	-	-	(3,735,727)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	15,200	-	-	15,200
Accumulated Costs @ 31/12/2013	58,592,754	1,708,184	284,289,464	224,677,148	14,495,910	2,063,095	1,165,770	1,720,873,929	459,635,765	2,767,502,020
Depreciation										
Accumulated Depreciation @ 01/01	5,527,483	1,607,172	-	-	9,720,406	1,778,995	-	-	220,175,225	238,809,282
Provision for Year	-	64,998	-	-	1,003,711	175,730	-	-	7,480,818	8,725,257
Disposals	-	-	-	-	(666,280)	(183,796)	-	-	-	(850,076)
Accumulated Depreciation @ 31/12/2013	5,527,483	1,672,170	-	-	10,057,838	1,770,929	-	-	227,656,043	246,684,463
Net Book Value @ 31/12/2013	53,065,271	36,014	284,289,464	224,677,148	4,438,072	292,166	1,165,770	1,720,873,929	231,979,722	2,520,817,558
Net Book Value @ 31/12/2012	51,234,674	101,012	285,254,529	224,530,962	4,911,805	393,687	1,014,570	1,712,357,347	239,085,189	2,518,883,775
Net Book Value by Category										
Operational	36,671,739	-	284,289,464	224,677,148	4,438,072	292,166	9,800	-	8,735,536	559,113,926
Infrastructural	-	-	-	-	-	-	-	1,720,873,929	223,244,185	1,944,118,115
Community	1,756,757	36,014	-	-	-	-	1,155,969	-	-	2,948,741
Non-Operational	14,636,776	-	-	-	-	-	-	-	-	14,636,776
Net Book Value @ 31/12/2013	53,065,272	36,014	284,289,464	224,677,148	4,438,072	292,166	1,165,769	1,720,873,929	231,979,722	2,520,817,558

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2013	2013	2013	2012
<u>Expenditure</u>	€	€	€	€
Work in Progress	8,365,205	-	8,365,205	21,104,508
Preliminary Expenses	83,642,717	-	83,642,717	76,631,546
Total Expenditure	92,007,922	-	92,007,922	97,736,054
<u>Income</u>				
Work in Progress	8,365,205	-	8,365,205	19,908,078
Preliminary Expenses	83,602,039	-	83,602,039	75,574,898
Total Receipts	91,967,244	-	91,967,244	95,482,976
<u>Net Expended</u>				
Work in Progress	-	-	-	1,196,430
Preliminary Expenses	40,678	-	40,678	1,056,648
Net Over/(Under) Expenditure	40,678	-	40,678	2,253,078

4. Stocks

A summary of stock is as follows:

	2013	2012
	€	€
Central Stores	377,111	323,551
Other Depots	42,005	43,930
Total	419,116	367,482

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2013	2012
	€	€
Government Debtors	1,219,333	4,195,816
Commercial Debtors	16,475,364	17,137,164
Non-Commercial Debtors	3,964,650	3,723,937
Development Debtors	10,114,348	9,508,517
Other Services	145,160	370,727
Other Local Authorities	1,748,888	968,080
Revenue Commissioners	-	-
Agent Works Recoupable	(5,565)	9,012
Other	-	-
Add: Current Portion of Long Term Debtors	3,317,984	3,434,924
Total Gross Debtors	36,980,162	39,348,177
Less: Provision for Doubtful Debts	(10,736,354)	(10,786,354)
Total Trade Debtors	26,243,808	28,561,823
Prepayments	872,167	729,718
Total	27,115,975	29,291,541

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2013	2012
	€	€
Trade Creditors	1,725,762	1,283,173
Grants	-	-
Revenue Commissioners	186,324	559,796
Other Local Authorities	-	-
Other Creditors	(217,395)	(37,551)
	1,694,691	1,805,418
Accruals	11,603,956	13,770,534
Deferred Income	5,083,655	4,161,093
Add: Current Portion of Loans Payable	6,741,695	6,481,731
Total	25,123,997	26,218,776

7. Urban Account

A summary of the Urban account is as follows:

	2013	2012
	€	€
Opening Balance at 1st January	-	-
Charge for Year	8,145,092	8,059,163
Received/Paid	(6,350,159)	(8,059,163)
Balance at 31st December	1,794,933	-

8. Loans Payable

(a) Movement in Loans Payable

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
Opening Balance	145,330,433	344,428	13,702,310	159,377,171	164,996,402
Borrowings	1,500,000	-	-	1,500,000	950,000
Repayment of Principal	(5,489,568)	(71,094)	(1,330,068)	(6,890,729)	(6,719,790)
Early Redemptions	(1,388,910)	-	-	(1,388,910)	-
Other Adjustments	20,599	-	10,899	31,498	150,560
Balance @ 31 December	139,972,554	273,335	12,383,141	152,629,030	159,377,172

Less: Current Portion of Loans Payable 6,741,695 6,481,731

Total amounts falling due after one year 145,887,335 152,895,440

(b) Application of Loans

	2013 HFA €	2013 OPW €	2013 Other €	2013 Total €	2012 Total €
<u>Mortgage</u>					
Mortgage Loans *	47,873,951	267,494	-	48,141,445	49,382,499
<u>Non Mortgage</u>					
Assets/Grants	76,449,930	5,841	12,383,141	88,838,912	92,237,372
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	-	-	-	-	-
Shared Ownership Rented Equity	-	-	-	-	1,368,145
Inter-Local Authority	-	-	-	-	-
Voluntary Housing	15,648,673	-	-	15,648,673	16,389,155
Balance @ 31 December	139,972,554	273,335	12,383,141	152,629,030	159,377,171
Less: Current Portion of Loans Payable				(6,741,695)	(6,481,731)
Total Amounts Due after one year				145,887,335	152,895,440

* Includes HFA Agency Loans

9. Refundable Deposits

The movement in refundable deposits is as follows:

	2013	2012
	€	€
Opening Balance at 1st January	5,823,099	5,845,087
Deposits received	290,629	482,552
Deposits repaid	(1,206,057)	(504,539)
Closing Balance at 31st December	4,907,671	5,823,099

10. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2013	2013	2013	2013	2013	2013	2012
	Balance @ 01/01/2013	Purchased	Transfers WIP	Disposals	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2012
	€	€	€	€	€	€	€
Grants	403,022,557	739,632	1,829,001	(1,207,098)	-	-	403,022,557
Loans	86,720,610	-	1,207,195	-	-	-	86,720,610
Leases	1,475,698	-	-	-	-	-	1,475,698
Revenue funded	9,206,356	655,293	9,313	(297,025)	-	15,200	9,206,356
Development Levies	6,863,460	-	247,142	-	-	-	6,863,460
Tenant Purchase Annuities	938,975	-	-	-	-	-	938,975
Unfunded	283,298	-	-	-	-	-	283,298
Historical	2,188,916,313	-	-	(2,231,604)	-	-	2,188,916,313
Other	60,265,791	8,394,440	447,473	-	-	-	60,265,791
Total Gross Funding	2,757,693,058	9,789,365	3,740,125	(3,735,727)	-	15,200	2,757,693,058
Less: Amortised							(238,809,282)
Total *							2,518,883,776

* As per note 1

11. Other Balances

A breakdown of other balances is as follows:

	Note	2013 Balance @ 01/01/2013	2013 * Capital Reclassification	2013 Expenditure	2013 Income	2013 Transfer from Revenue	2013 Transfer to Revenue	2013 Internal Transfers	2013 Balance @ 31/12/2013	2012 Balance @ 31/12/2012
		€	€	€	€	€	€	€	€	€
Tenant Purchase Annuities										
- Realised	(a)	4,288,079	-	-	730,645	-	-	(1,573,682)	3,445,043	4,288,079
- UnRealised	(b)	308,634	-	-	(71,781)	-	-	-	236,853	308,634
Development Levies	(c) & (o)	36,276,766	-	(2,253,530)	434,455	-	-	(28,383,321)	10,581,430	36,276,766
Unfunded Balances										
- Project	(d)	(605,245)	-	-	-	-	-	-	(605,245)	(605,245)
- Non-Project	(e)	(522,749)	-	2,471	-	20,300	-	37,492	(467,427)	(522,749)
Funded Balances										
- Project	(f)	(28,390,350)	161,488	5,480,628	5,547,428	745,468	-	14,273,389	(13,143,205)	(28,390,350)
- Non-Project	(g)	(10,692,488)	(789,922)	13,957,714	8,611,690	436,299	-	12,039,007	(4,353,128)	(10,692,488)
Voluntary & Affordable Housing Balances										
- Voluntary Housing		62,155	-	27,663	100,208	-	-	(130,603)	4,097	62,155
- Affordable Housing		-	-	14,755	-	-	-	14,755	-	-
Other Balances										
- Assets	(h)	109,948	-	-	-	7,000	-	-	116,948	109,948
- Insurance Fund	(i)	1,936,495	-	128,970	-	50,000	-	-	1,857,525	1,936,495
- General	(j)	17,521,413	-	129,078	1,271,929	385,378	-	(2,030,280)	17,019,362	17,521,413
Net Capital Balances		20,292,659	(628,434)	17,487,749	16,624,574	1,644,444	-	(5,753,242)	14,692,253	20,292,659
Non Mortgage Loans - Principal to be Amortised	(k)								(88,838,912)	(92,237,372)
Lease Repayment - Principal to be Amortised	(l)								(790,436)	(1,076,192)
Historical Opening Mortgage Funding Surplus/(Deficit)	(m)								704,418	704,395
Shared Ownership Rented Equity Account	(n)								(139,260)	(106,624)
Reserves - Associated Companies									-	-
Other									-	-
Total Other Balances									(74,371,937)	(72,423,132)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a)	Accrued Repayments of annuities by borrowers who have purchased local authority houses.	Note (i)	Relates to reserves provisions for future insurance liabilities.
Note (b)	Future repayments of annuities by borrowers, not yet due, who have purchased local authority houses.	Note (j)	Relates to reserve provisions and miscellaneous credit balances.
Note (c)	Development contributions to be applied to either specific or general developments.	Note (k)	Both the principal and interest of non-mortgage loans are funded through the Income and Expenditure account. This represents the outstanding principal on all such loans.
Note (d)	Balances relating to completed asset codes for which funding has yet to be identified.	Note (l)	Similar to (k), it represents the future lease liability that remains to be funded.
Note (e)	Balances relating to capital codes not resulting in assets for which funding has yet to be received.	Note (m)	Relates to the funding position on the Mortgage Loan book on change to Balance Sheet accounting, net of timing differences and subsequent write offs to Revenue.
Note (f)	Balances relating to completed asset codes for which funding has been identified but not yet received.	Note (n)	Under the shared ownership scheme both the equity element and the corresponding borrowings are indexed linked to the CPI. This reserve represents the cumulative difference between the value of both indexations and can be attributed mainly to timing differences.
Note (g)	Balances relating to capital codes not resulting in assets for which funding has been identified but not yet received.		
Note (h)	Relates to reserves provisions and advance funding for future Local Authority assets.	Note (o)	Provision has not been made in the Annual Financial Statement in respect of the associated commitment/liabilities for the spending of these development contributions.

12. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2013	2012
	€	€
Net WIP and Preliminary Expenses (Note 2)	(40,678)	(2,253,078)
Net Capital Balances (Note 11)	14,692,253	20,292,659
Net Agency Works Recoupable (Note 5)	5,565	(9,012)
Capital Balance Surplus/(Deficit) @ 31st December	14,657,140	18,030,569

A summary of the changes in the Capital account (see Appendix 6) is as follow

Opening Balance @ 1st January	18,030,569	19,065,593
Expenditure	29,844,672	48,561,102
Income		
- Grants	16,701,738	43,280,215
- Loans	*	-
- Other	8,125,061	872,909
Total Income	24,826,799	45,708,480
Net Revenue Transfers	1,644,444	1,817,597
Closing Balance @ 31st December	14,657,140	18,030,569

* Due to a change in treatment of Affordable Housing in 2011 Loans income includes € in respect of prior year bridging finance loans.

13. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2013	2013	2013	2012
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	50,497,362	789,975	51,287,337	53,051,515
Mortgage Loans/Equity Payable (Note 8)	(48,141,445)	-	(48,141,445)	(50,750,644)
Surplus/(Deficit) in Funding @ 31 December	2,355,916	789,975	3,145,891	2,300,871

NOTE: Cash on Hand relating to Redemptions and Relending

-

14. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2013	2013	2013	2012
	€	€	€	€
Expenditure	(2,520,086)	(365,971)	(2,886,057)	(2,520,406)
Charged to Jobs	3,306,073	558,120	3,864,193	3,430,267
Surplus/(Deficit) before Transfers	785,987	192,149	978,136	909,861
Transfer to/from Reserves	(785,987)	(192,149)	(978,136)	(909,861)
Surplus/(Deficit) for Year	-	-	-	-

15. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2013	2013	2013	2012
	Transfers	Transfers		
	From	To	Net	Total
	Reserves	Reserves	€	€
	€	€		
Loan Repayment Reserve	-	(2,951,741)	(2,951,741)	(2,841,233)
Lease Repayment Reserve	-	(285,755)	(285,755)	(266,874)
Historical Mortgage Funding Gap Write Of	-	-	-	-
Development Levies	-	-	-	-
Other	-	(1,644,444)	(1,644,444)	(1,817,597)
Surplus/(Deficit) for Year	-	(4,881,940)	(4,881,940)	(4,925,704)

16. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2013		2012	
	Appendix No	€		€	
State Grants and Subsidies	3	24,363,976	25.5%	27,434,489	28.0%
Goods and Services	4	25,027,646	26.2%	25,642,140	26.1%
Contributions from other LAs		819,055	0.9%	800,974	0.8%
		50,210,677	52.5%	53,877,603	54.9%
Local Government Fund - General Purpose Grant		15,912,433	16.7%	15,704,965	16.0%
Pension Related Deduction		1,784,259	1.9%	1,746,689	1.8%
Rates		19,497,357	20.4%	18,672,534	19.0%
County Charge		8,145,092	8.5%	8,059,163	8.2%
Total Income		95,549,818	100.0%	98,060,953	100.0%

17. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET	
	Excluding Transfers 2013	Transfers 2013	Including Transfers 2013	(Over)/Under Budget		Excluding Transfers 2013	Transfers 2013	Including Transfers 2013	Budget 2013	Over/(Under) Budget 2013	(Over)/Under Budget 2013	
				€	€							€
Housing and building	14,212,865	571,292	14,784,157	16,143,517	1,359,360	15,852,538	-	15,852,538	16,957,186	(1,104,648)	254,712	
Road transport and safety	24,887,491	117,727	25,005,217	25,041,630	36,413	15,475,864	-	15,475,864	15,340,045	135,819	172,232	
Water services	18,979,860	367,599	19,347,459	18,139,219	(1,208,240)	6,556,921	-	6,556,921	6,652,087	(95,166)	(1,303,406)	
Development management	5,442,171	364,315	5,806,486	5,905,310	98,824	877,919	-	877,919	898,498	(20,579)	78,245	
Environmental services	9,911,848	1,866,587	11,778,435	12,332,437	554,002	1,728,950	-	1,728,950	1,686,670	42,280	596,282	
Recreation and amenity	4,743,059	233,024	4,976,083	5,157,299	181,216	406,213	-	406,213	444,302	(38,089)	143,127	
Agri, educ, health & welfare	4,248,938	194,447	4,443,385	4,684,387	241,002	2,864,926	-	2,864,926	3,618,431	(753,505)	(512,503)	
Miscellaneous services	8,643,656	1,166,950	9,810,605	7,132,183	(2,678,422)	6,447,346	-	6,447,346	3,952,534	2,494,812	(183,610)	
Central management charges	-	-	-	-	-	-	-	-	-	-	-	
Total Divisions	91,069,888	4,881,940	95,951,828	94,535,982	(1,415,846)	50,210,677	-	50,210,677	49,549,753	660,924	(754,922)	
Local government fund	-	-	-	-	-	15,912,433	-	15,912,433	15,912,433	-	-	
Pension related deduction	-	-	-	-	-	1,784,259	-	1,784,259	1,750,000	34,259	34,259	
Commercial rates	-	-	-	-	-	19,497,357	-	19,497,357	19,178,705	318,652	318,652	
County charge	-	-	-	-	-	8,145,092	-	8,145,092	8,145,091	1	1	
Dr/Cr balance											-	
Surplus/(Deficit) for Year	91,069,888	4,881,940	95,951,828	94,535,982	(1,415,846)	95,549,819	-	95,549,819	94,535,982	1,013,837	(402,010)	

18. Net Cash Inflow/(Outflow) from Operating Activities

	2013	2012
	€	€
Operating Surplus/(Deficit) for Year	(402,010)	(136,207)
(Increase)/Decrease in Stocks	(51,634)	(6,487)
(Increase)/Decrease in Trade Debtors	2,175,566	(1,243,651)
Non operating activity in Trade Debtors (Agent Works)	(14,577)	3,291
Increase/(Decrease) in Creditors Less than One Year	(1,094,779)	2,703,874
(Increase)/Decrease in Urban Account	(1,794,933)	-
	<u>(1,182,367)</u>	<u>1,320,819</u>

19. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Tenant Purchase Annuities	(914,818)	721,588
Increase/(Decrease) in Development Contributions	(25,695,337)	(1,594,198)
Increase/(Decrease) in Other Reserve Balances	(574,021)	(356,421)
	<u>(27,184,176)</u>	<u>(1,229,031)</u>

20. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Project Balances - Funded	15,247,145	(4,512,576)
(Increase)/Decrease in Project Balances - Unfunded	-	24,098
(Increase)/Decrease in Non Project Balances - Funded	6,339,360	3,582,433
(Increase)/Decrease in Non Project Balances - Unfunded	55,322	140,650
(Increase)/Decrease in Voluntary Housing Balances	(58,058)	(74,338)
(Increase)/Decrease in Affordable Housing Balances	-	(491,762)
	<u>21,583,769</u>	<u>(1,331,495)</u>

21. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	4,713,032	5,058,329
Increase/(Decrease) in Mortgage Loans	(1,241,054)	(1,727,004)
Increase/(Decrease) in Asset/Grant Loans	(3,398,460)	(3,219,641)
Increase/(Decrease) in Revenue Funding Loans	-	-
Increase/(Decrease) in Bridging Finance Loans	-	-
Increase/(Decrease) in Recoupable Loans	-	-
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(1,368,145)	28,553
Increase/(Decrease) in Inter-Local Authority Loans	-	-
Increase/(Decrease) in Voluntary Housing Loans	(740,482)	(701,138)
Increase/(Decrease) in Finance Leasing	(285,755)	(266,875)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(259,964)	(348,197)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(2,253,530)	(3,835,977)
	<u>(4,834,358)</u>	<u>(5,011,950)</u>

22. (Increase)/Decrease in Reserve Financing

	2013	2012
	€	€
(Increase)/Decrease in Specific Revenue Reserve	-	-
(Increase)/Decrease in Non-Mortgage Loan Principal to be Amortised	3,398,460	3,219,641
(Increase)/Decrease in Lease Repayment Principal to be Amortised	285,755	266,874
(Increase)/Decrease in Historical Mortgage Funding Surplus/Deficit	23	31
(Increase)/Decrease in Shared Ownership Rented Equity Account	(32,637)	(45,150)
(Increase)/Decrease in Reserves in Associated Companies	-	-
	<u>3,651,602</u>	<u>3,441,397</u>

23. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(12,874,400)	(4,067,498)
Increase/(Decrease) in Cash at Bank/Overdraft	6,220,484	2,760,756
Increase/(Decrease) in Cash in Transit	(70)	-
	<u>(6,653,986)</u>	<u>(1,306,742)</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2013

	2013	2012
<u>Payroll</u>	€	€
- Salary & Wages	31,139,561	31,289,534
- Pensions & Gratuities	5,890,330	6,278,590
- Other Costs	211,960	48,321
Total	37,241,850	37,616,445
<u>Operational Expenses</u>		
- Purchase of Equipment	607,946	1,221,208
- Repairs & Maintenance	1,774,502	1,912,525
- Contract Payments	9,570,513	6,772,937
- Agency Services	470,424	263,404
- Machinery Yard Charges & Plant Hire	1,570,264	1,931,496
- Materials & Stores Issues	8,607,845	9,495,676
- Payments of Grants	4,795,256	7,398,522
- Member Costs	2,348	15,427
- Travelling & Subsistence Allowances	1,150,233	1,066,624
- Consultancy & Professional Fees	3,100,542	4,248,069
- Energy	4,484,409	4,864,186
- Other	6,707,261	5,130,280
Total	42,841,545	44,320,354
<u>Administration Expenses</u>		
- Communications	629,726	610,727
- Training & Recruitment	358,243	358,449
- Printing & Stationery	182,456	209,481
- Contributions to Other Bodies	484,501	619,935
- Other Administration Expenses	801,604	620,270
Total	2,456,530	2,418,862
<u>Establishment Expenses</u>		
- Rent & Rates	342,970	347,676
- Other Establishment Expenses	128,217	167,214
Total	471,187	514,891
Financial Expenses	6,283,437	6,193,940
Miscellaneous	1,775,340	2,206,965
County Charge	-	-
Total Expenditure	91,069,888	93,271,457

Appendix 2

SERVICE DIVISION A Housing and building

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 MAINT/IMP OF LA HOUSING UNITS	3,142,464	188,629	8,189,172	-	8,377,801
A02 HOUS ASSESS, ALLOCAT & TRANSF	460,242	-	75,653	-	75,653
A03 HOUSING RENT & T.P. ADMIN	679,566	-	21,118	-	21,118
A04 HOUSING COMM DEVEL SUPPORT	448,468	-	8,734	-	8,734
A05 ADMIN OF HOMELESS SERVICE	115,245	-	66,676	-	66,676
A06 SUPPORT TO HOUSING CAP PROG	1,273,607	400,529	43,544	-	444,073
A07 RAS PROGRAMME	4,805,186	4,054,494	7,985	-	4,062,479
A08 HOUSING LOANS	2,157,352	37,776	1,667,455	-	1,705,231
A09 HOUSING GRANTS	1,702,027	1,079,544	11,229	-	1,090,773
A10 VOLUNTARY HOUSING SCHEME	-	-	-	-	-
A11 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	14,784,157	5,760,972	10,091,566	-	15,852,538
Less: Transfers to/from Reserves	571,292	-	-	-	-
Total Excluding Transfers to/from Reserves	14,212,865	5,760,972	10,091,566	-	15,852,538

SERVICE DIVISION B
Road transport and safety

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP ROAD - MAINT & IMPROVEMENT	1,312,509	834,042	19,214	-	853,256
B02 NS ROAD - MAINT & IMPROVEMENT	156,809	55,304	3,119	-	58,423
B03 REGIONAL ROAD - MAINT & IMPROV	2,985,107	1,070,130	41,673	-	1,111,803
B04 LOCAL ROAD - MAINT & IMPROVE	17,530,027	10,722,859	1,024,544	-	11,747,403
B05 PUBLIC LIGHTING	1,045,337	-	1,497	89,442	90,940
B06 TRAFFIC MANAGEMENT IMPROVEMENT	88,527	97,100	1,996	-	99,096
B07 ROAD SAFETY ENGINEERING IMPROV	580,752	107,357	2,495	-	109,852
B08 ROAD SAFETY	172,010	-	5,739	-	5,739
B09 MAINT & MANGT OF CAR PARKING	154,719	-	583,498	-	583,498
B10 SUPPORT TO ROADS CAPITAL PROG	154,296	135,682	6,114	-	141,796
B11 AGENCY & RECOUPABLE SERVICES	825,123	662,920	11,137	-	674,057
Total Including Transfers to/from Reserves	25,005,217	13,685,394	1,701,028	89,442	15,475,864
Less: Transfers to/from Reserves	117,727		-		-
Total Excluding Transfers to/from Reserves	24,887,491	13,685,394	1,701,028	89,442	15,475,864

SERVICE DIVISION C

Water services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 WATER SUPPLY	8,405,522	150,488	4,644,387	-	4,794,876
C02 WASTE WATER TREATMENT	7,583,030	344,195	76,231	-	420,426
C03 COL WATER & WASTE WATER CHARGE	941,026	-	26,202	-	26,202
C04 PUBLIC CONVENIENCES	188,303	-	4,027	-	4,027
C05 ADMIN OF GRP & PRIVATE INSTALL	1,283,817	1,253,377	4,991	-	1,258,368
C06 SUPPORT TO WATER CAPITAL PROGR	905,118	-	14,348	-	14,348
C07 AGENCY & RECOUPABLE SERVICES	40,643	-	38,675	-	38,675
C08 NON IRISH WATER	-	-	-	-	-
Total Including Transfers to/from Reserves	19,347,459	1,748,061	4,808,860	-	6,556,921
Less: Transfers to/from Reserves	367,599		-		-
Total Excluding Transfers to/from Reserves	18,979,860	1,748,061	4,808,860	-	6,556,921

SERVICE DIVISION D
Development management

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 FORWARD PLANNING	908,113	-	28,247	-	28,247
D02 DEVELOPMENT MANAGEMENT	1,897,410	-	339,815	-	339,815
D03 ENFORCEMENT	938,817	-	60,046	-	60,046
D04 INDUSTRIAL & COMMERCIAL FACILI	15,828	-	-	-	-
D05 TOURISM DEVELOPMENT & PROM	191,991	-	7,880	-	7,880
D06 COMM & ENT FUNCTION	779,438	60,165	42,608	9,782	112,555
D07 UNFINISHED HOUSING ESTATES	59,454	-	-	-	-
D08 BUILDING CONTROL	191,843	-	10,385	-	10,385
D09 ECONOMIC DEVEL & PROMOTION	322,174	300	-	-	300
D10 PROPERTY MANAGEMENT	-	-	-	-	-
D11 HERITAGE & CONSERVATION SERV	112,338	10,000	2,371	-	12,371
D12 AGENCY & RECOUPABLE SERVICES	389,080	-	71,060	235,260	306,321
Total Including Transfers to/from Reserves	5,806,486	70,465	562,411	245,043	877,919
Less: Transfers to/from Reserves	364,315		-		-
Total Excluding Transfers to/from Reserves	5,442,171	70,465	562,411	245,043	877,919

SERVICE DIVISION E
Environmental services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 LANDFILL OPERATION & AFTERCARE	2,452,490	-	9,961	-	9,961
E02 RECOVERY & RECYCL FACILITI OPS	735,698	187,771	232,991	-	420,763
E03 WASTE TO ENERGY FACILITIES OPS	-	-	-	-	-
E04 PROVISION OF WASTE COLLECT SER	542,930	-	996	-	996
E05 LITTER MANAGEMENT	490,325	27,000	19,428	-	46,428
E06 STREET CLEANING	663,124	-	12,352	-	12,352
E07 WASTE REGS, MONITOR & ENFORCEME	633,225	118,443	96,246	-	214,688
E08 WASTE MANAGEMENT PLANNING	76,132	-	374	-	374
E09 MAINT OF BURIAL GROUNDS	184,907	-	62,775	-	62,775
E10 SAFETY OF STRUCTURES & PLACES	806,516	96,237	17,592	-	113,830
E11 OPERATION OF FIRE SERVICES	4,059,126	1,246	480,465	-	481,710
E12 FIRE PREVENTION	377,864	-	181,829	-	181,829
E13 WATER QUALITY, AIR/NOISE POLLUT	736,931	118,443	62,278	-	180,720
E14 AGENCY & RECOUNPABLE SERVICES	19,169	-	2,525	-	2,525
Total Including Transfers to/from Reserves	11,778,435	549,139	1,179,811	-	1,728,950
Less: Transfers to/from Reserves	1,866,587		-		-
Total Excluding Transfers to/from Reserves	9,911,848	549,139	1,179,811	-	1,728,950

SERVICE DIVISION F
Recreation and amenity

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 LEISURE FACILITIES OPERATIONS	5,000	-	-	-	-
F02 OP OF LIBRARY AND ARCHIVE SERV	3,486,776	4,182	125,284	-	129,466
F03 OUTDOOR LEISURE AREAS OPS	374,139	-	6,909	-	6,909
F04 COMM, SPORT & RECREAT DEVELOP	518,702	109,819	11,745	-	121,564
F05 OPERATION OF ARTS PROGRAMME	591,467	-	148,274	-	148,274
F06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	4,976,083	114,001	292,212	-	406,213
Less: Transfers to/from Reserves	233,024		-		-
Total Excluding Transfers to/from Reserves	4,743,059	114,001	292,212	-	406,213

SERVICE DIVISION G

Agri, educ, health & welfare

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 LAND DRAINAGE COSTS	34,221	-	-	-	-
G02 OP & MAINT OF PIERS & HARBOURS	577,310	-	251,883	-	251,883
G03 COASTAL PROTECTION	133,716	-	1,248	-	1,248
G04 VETERINARY SERVICES	652,475	244,979	209,137	-	454,115
G05 EDUCATIONAL SUPPORT SERVICES	3,045,663	2,149,444	8,236	-	2,157,680
G06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	4,443,385	2,394,423	470,503	-	2,864,926
Less: Transfers to/from Reserves	194,447		-		-
Total Excluding Transfers to/from Reserves	4,248,938	2,394,423	470,503	-	2,864,926

SERVICE DIVISION H
Miscellaneous services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 PROFIT/LOSS MACHINERY ACCOUNT	60,206	26	48,188	-	48,214	
H02 PROFIT/LOSS STORES ACCOUNT	986,631	-	566,988	-	566,988	
H03 ADMINISTRATION OF RATES	791,594	-	18,314	-	18,314	
H04 FRANCHISE COSTS	319,137	-	6,114	-	6,114	
H05 OPER OF MORGUE & CORONER EXP	197,248	-	873	-	873	
H06 WEIGHBRIDGES	15,413	-	18,103	-	18,103	
H07 OPER MARKETS & CASUAL TRADING	2,575,060	-	1,905	-	1,905	
H08 MALICIOUS DAMAGE	-	-	-	-	-	
H09 LOCAL REPR/CIVIC LEADERSHIP	662,063	-	125	-	125	
H10 MOTOR TAXATION	1,841,545	-	131,561	-	131,561	
H11 AGENCY & RECOUPABLE SERVICES	2,361,708	41,495	5,129,084	484,570	5,655,149	
Total Including Transfers to/from Reserves	9,810,605	41,521	5,921,255	484,570	6,447,346	
Less: Transfers to/from Reserves	1,166,950		-		-	
Total Excluding Transfers to/from Reserves	8,643,656	41,521	5,921,255	484,570	6,447,346	
OVERALL TOTAL DIVISIONS	91,069,888	24,363,976	25,027,646	819,055	50,210,677	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2013	2012
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	4,345,212	4,825,253
Housing Grants & Subsidies	5,760,972	6,322,297
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	853,699	771,215
Environmental Protection/Conservation Grants	452,902	364,596
Miscellaneous	588,317	739,787
	12,001,101	13,023,148
Other Departments and Bodies		
Road Grants	8,677,262	7,384,580
Higher Education Grants	2,149,444	5,585,005
VEC Pensions and Gratuities	-	-
Community Employment Schemes	662,920	943,314
Civil Defence	96,237	107,191
Miscellaneous	777,011	391,251
	12,362,874	14,411,341
TOTAL	24,363,976	27,434,489

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2013	2012
	€	€
Housing Rent	8,687,276	8,276,688
Housing Loans Interest & Charges	1,641,889	1,912,039
Commercial Water	2,904,172	2,567,844
Domestic Water	-	-
Domestic Refuse	293	244,829
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	1,456,567	1,887,505
Planning Fees	271,365	310,105
Parking Fees/Charges	581,252	560,498
Recreation & Amenity Activities	142,160	121,936
Library Fees & Fines	46,125	44,673
Agency Services	23,372	158,501
Pension Contributions	1,247,693	1,207,111
Property Rental & Leasing of Land	236,854	147,652
Landfill Charges	168,747	615,861
Fire Charges	549,116	632,713
NPPR	3,158,505	2,965,710
Miscellaneous Inc - Goods & Services	3,912,261	3,988,475
	25,027,647	25,642,140

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2013	2012
<u>EXPENDITURE</u>	€	€
Payments to Contractors	16,966,050	21,813,375
Purchase of Land	5,196,281	17,147,729
Purchase of Other Assets	668,135	1,242,332
Consultancy & Professional Fees	5,290,649	6,929,798
Other	1,723,556	1,427,868
Total Expenditure (Net of Internal Transfers)	29,844,671	48,561,102
Transfers to Revenue	-	-
Total Expenditure (Including Transfers) *	29,844,671	48,561,102
 <u>INCOME</u>		
Grants	16,701,738	43,280,215
Non Mortgage Loans	** -	1,555,356
Other Income		
Development Contributions	(454,456)	(3,152,861)
Property Disposals - Land	15,000	-
- LA Housing	-	-
- Other	36,706	3,900
Tenant Purchase Annuities	583,941	1,586,574
Car Parking	-	-
Other	7,943,869	2,435,295
Total Income (Net of Internal Transfers)	24,826,798	45,708,479
Transfers from Revenue	1,644,444	1,817,597
Total Income (Including Transfers) *	26,471,242	47,526,076
 Surplus/(Deficit) for year	(3,373,429)	(1,035,026)
Balance (Debit)/Credit @ 1st January	18,030,569	19,065,593
Balance (Debit)/Credit @ 31 December	14,657,140	18,030,567

* Excludes internal transfers, includes transfers to and from Revenue account

** Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans include € in respect of prior year bridging finance loans.

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2013	Expenditure	Grants	INCOME			TRANSFERS			
				Non Mortgage Loans *	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	Closing Balance
1 Housing and building	2,373,412	4,379,363	2,265,605	-	1,577,293	3,842,898	38,000	-	14,755	1,889,702
2 Road transportation and safety	2,792,615	9,422,081	8,769,829	-	395,110	9,164,940	10,000	-	706,771	3,252,243
3 Water supply and sewerage	14,364,485	11,024,368	4,507,581	-	129,598	4,637,179	-	-	(2,255,674)	5,721,621
4 Development incentives & ctrlis	4,466,126	(907,506)	35,629	-	1,783,501	1,819,130	280,158	-	(1,149,591)	6,323,328
5 Environmental protection	(649,022)	2,366,637	476,250	-	39,529	515,778	314,931	-	-	(2,184,950)
6 Recreation and amenity	558,512	1,242,631	274,777	-	14,289	289,066	188,028	-	166,922	(40,103)
7 Agric.educ.health & welfare	197,331	965,788	362,986	-	-	362,986	88,860	-	-	(318,611)
8 Miscellaneous services	(6,072,890)	1,351,309	9,080	-	4,185,741	4,194,821	726,468	-	2,516,818	13,908
TOTAL	18,030,569	29,844,672	16,701,738	-	8,125,061	24,826,798	1,644,444	-	-	14,657,140

* Due to a change in treatment of Affordable Housing in 2011 Non Mortgage Loans for Housing and Building include € in respect of prior year bridging finance loans.

APPENDIX 7

Summary of Major Collections for 2013

	<i>Arrears @ 01/01/2013</i>	<i>Accrued</i>	<i>Write Off</i>	<i>Waivers</i>	<i>Total for Collection</i>	<i>Collected</i>	<i>Arrears @ 31/12/2013</i>	<i>% Collected</i>
	€	€	€	€	€	€	€	
Commercial Rates	7,673,932	19,497,357	2,575,060	-	24,596,230	16,977,391	7,618,839	69%
Rents & Annuities	802,306	8,775,963	12,087	-	9,566,182	8,689,620	876,562	91%
Commercial Water	8,356,663	4,360,739	421,286	-	12,296,116	4,584,558	7,711,558	37%
Domestic Refuse	855,594	293	-	-	855,887	10,214	845,672	1%
Commercial Refuse	-	-	-	-	-	-	-	-
Housing Loans	738,913	3,785,711	(2)	-	4,524,626	3,564,966	959,660	79%

Opening Arrears are shown net of credit balances

Tenant Purchase Annuities are included within Rents and Annuities

Shared Ownership Rents are included within Rents and Annuities

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Proportion of ownership interest	Consolidated in Local Authority accounts (Y/N)	Total Assets	Total Liabilities	Revenue	Expenditure	Cumulative Surplus/Deficit	Reporting date of financial statements
Wexford Heritage Trust	100%	N	3,324,086	624,450	747,342	786,464	1,612,869	31/12/2012
Duncannon Fort Trust Co.	100%	N	67,478	4,737	45,514	46,361	30,216	31/12/2012
Hook Heritage Ltd	0%	N	401,074	193,775	777,467	822,088	105,019	31/12/2012
National 1798 Visitor Centre	50%	N	1,371,597	835,739	453,905	426,826	535,858	31/12/2012
JFK Trust	0%	N	5,896,560	4,418,054	1,563,558	1,587,644	1,478,506	31/12/2012
Courtown Waterworld	0%	N	5,093,160	3,037,206	901,343	1,158,330	2,055,954	31/12/2012
Enniscorthy Enterprise & Technology	0%	N	1,108,390	395,519	272,215	252,722	123,541	31/12/2012