

# Annual Financial Statement 2022

Pre Audit



# **ANNUAL FINANCIAL STATEMENT**

**Wexford County Council**

**For year ended 31<sup>st</sup> December, 2022**

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## FOREWORD

### Financial Review

#### General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

#### Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2021.

	<b>2022</b>
Opening Balance	€36,684
Add	
2022 Income	€160,753,399
Less	
2022 Expenditure	(€160,704,666)
Closing Balance 2022	€48,733
Overall Surplus/(Deficit)	€85,417

#### The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

#### Covid 19 Pandemic & Ukrainian Crisis– 2022 Financial Year

Circular Fin 24/2021 received 14/12/21 confirmed an extension of the waiver of commercial rates for a period of three months to 31st March 2022. This was the final government support grant in respect of Rates Waivers and amounted to €1,514,710.

The 2022 accounts also includes expenditure of €471k in respect of the Ukrainian Crisis which was not budgeted for in 2022, however a corresponding grant was available to offset these costs.

#### Severe Weather Events 2022

On Christmas Day 2021 County Wexford suffered a major flooding event resulting in significant damage to homes, businesses, roads, bridges and other infrastructure across many parts of the county. The costs associated with repair works were not incurred until the 2022 financial year. County Wexford also suffered other severe weather events during 2022 with Storm Eunice, a flash flooding event in New Ross, a tornado event in Clongeen/Foulksmills and flooding in Gorey. Government support funding towards the costs incurred by the Council dealing with these weather events amounted to €4.8m and is reported in the Local Roads Programme element of the Annual Financial Statement.



## Wexford County Council

### Certificate of Chief Executive & Head of Finance

For the year ended 31<sup>st</sup> December, 2022

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
  - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31<sup>st</sup> December 2022, as set out on pages 10-25, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage



Chief Executive



Head of Finance

30th March, 2023

30th March, 2023

Date

Date

## **Audit Opinion**



## **STATEMENT OF ACCOUNTING POLICIES**

### **1. General**

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31<sup>st</sup> December, 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

### **2. Statement of Funds Flow (Funds Flow Statement)**

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

### **3. Accruals**

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

### **4. Interest Charges**

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

#### **4.1 Mortgage Related Loans**

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

## **4.2 Non Mortgage Related Loans - General**

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

In addition to the above, Wexford County Council administers a pension scheme in respect of New Ross Port, which was transferred to Wexford County Council on 1<sup>st</sup> August, 2019 under SI 410 of 2019. The Port of New Ross Pension Scheme, a defined pension plan, was in deficit on transfer to Wexford County Council. A five-year funding agreement (2021-2025) with the Administrators and the Trustees of the Scheme is now formally in place, which is reflected in the accounts, as presented.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.



## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### **8.4 Revaluation**

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### **8.5 Disposals**

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

### **8.6 Depreciation**

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

<b>Asset Type</b>	<b>Bases</b>	<b>Depreciation (%) P.A.</b>
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
<b>Water Assets</b>		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.



## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

## **15. Interest in Local Authority Companies**

The interest of Wexford County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.



# **FINANCIAL ACCOUNTS**

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)**

**FOR YEAR ENDED 31ST DECEMBER 2022**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

<b>Expenditure By Division</b>	<b>Note</b>	<b>Gross Expenditure 2022 €</b>	<b>Income 2022 €</b>	<b>Net Expenditure 2022 €</b>	<b>Net Expenditure 2021 €</b>
Housing and Building		32,585,436	35,517,203	(2,931,767)	(2,853,114)
Roads, Transportation & Safety		43,650,585	31,454,760	12,195,825	12,127,055
Water Services		11,155,028	10,306,367	848,661	717,248
Development Management		12,630,732	4,091,225	8,539,507	7,772,046
Environmental Services		15,323,478	2,779,741	12,543,738	10,886,040
Recreation & Amenity		10,724,928	1,386,642	9,338,286	8,403,715
Agriculture, Education, Health & Welfare		2,547,740	1,091,140	1,456,600	1,403,859
Miscellaneous Services		17,182,138	14,321,782	2,860,356	1,478,726
<b>Total Expenditure/Income</b>	<b>15</b>	<b>145,800,067</b>	<b>100,948,861</b>		
Net Cost of Division to be funded from Rates and Local Property Tax				44,851,206	39,935,575
Rates				39,865,776	41,639,850
Local Property Tax				14,788,968	14,782,800
<b>Surplus/(Deficit) for Year before Transfer</b>				<b>9,803,538</b>	<b>16,487,075</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(9,754,805)</b>	<b>(15,577,238)</b>
<b>Overall Surplus/(Deficit) for Year</b>	<b>16</b>			<b>48,733</b>	<b>909,837</b>
<b>General Reserve at 1st January</b>				<b>36,684</b>	<b>(873,153)</b>
<b>General Reserve at 31st December</b>				<b>85,417</b>	<b>36,684</b>

**STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>€</b>	<b>€</b>
<b>Fixed Assets</b>	<b>1</b>		
Operational		956,042,779	931,601,602
Infrastructural		1,784,954,638	1,784,575,651
Community		61,192,386	58,472,308
Non-Operational		16,728,324	16,728,342
		<b>2,818,918,145</b>	<b>2,791,377,903</b>
<b>Work-in-Progress and Preliminary Expenses</b>	<b>2</b>	<b>42,166,756</b>	<b>41,144,850</b>
<b>Long Term Debtors</b>	<b>3</b>	<b>101,072,090</b>	<b>97,708,646</b>
<b>Current Assets</b>			
Stock	4	523,588	393,081
Trade Debtors & Prepayments	5	13,828,097	24,321,902
Bank Investments		70,917,343	50,299,145
Cash at Bank		583,794	-
Cash in Transit		800	525
		<b>85,853,623</b>	<b>75,014,653</b>
<b>Current Liabilities</b>			
Bank Overdraft		-	1,465,042
Creditors & Accruals	6	47,204,900	50,712,996
Finance Leases		-	-
		<b>47,204,900</b>	<b>52,178,038</b>
<b>Net Current Assets / (Liabilities)</b>		<b>38,648,722</b>	<b>22,836,615</b>
<b>Creditors (Amounts greater than one year)</b>			
Loans Payable	7	138,282,755	132,410,6354
Finance Leases		-	-
Refundable Deposits	8	9,017,243	7,846,874
Other		36,356,430	33,410,452
		<b>183,656,428</b>	<b>173,667,960</b>
<b>Net Assets / (Liabilities)</b>		<b>2,817,149,286</b>	<b>2,779,400,054</b>
<b>Represented By</b>			
Capitalisation	9	2,818,918,145	2,791,377,903
Income WIP	2	41,733,715	37,824,109
General Revenue Reserve		85,417	36,684
Other Specific Reserves		484,714	138,000
Other Balances	10	(44,072,704)	(49,976,64)
<b>Total Reserves</b>		<b>2,817,149,286</b>	<b>2,779,400,054</b>

# STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2022

		2022	2022
	Note	€	€
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from Operating Activities	17		6,903,935
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment and Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		27,540,242	
Increase/(Decrease) in WIP/Preliminary Funding		3,909,606	
Increase/(Decrease) in Reserves Balances	18	13,496,433	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			44,946,281
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(27,540,242)	
(Increase)/Decrease in WIP/Preliminary Funding		(1,021,906)	
(Increase)/Decrease in Other Capital Balances	19	(2,754,039)	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			(31,316,188)
<b>Financing</b>			
Increase/(Decrease) in Loan & Lease Financing	20	5,454,654	
(Increase)/Decrease in Reserve Financing	21	(4,491,741)	
<b>Net Inflow/(Outflow) from Financing Activities</b>			962,913
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			1,170,369
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	22		22,667,311

## **NOTES TO THE ACCOUNTS**

## 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
€										
<b>Costs</b>										
Accumulated Costs at 1st Jan	84,195,306	53,397,680	587,389,069	246,349,808	19,130,809	4,622,130	2,411,156	1,857,485,256	663,000	2,855,644,214
Additions - Purchased	14,875	376,383	27,762,826	857,741	990,844	466,179	127,408	390,818	-	30,987,073
Additions - Transfer WIP	1	2,752,501	24	1,725,559	1	-	-	-	-	4,478,086
Disposals/Statutory Transfers	(876,387)	-	(3,495,466)	(360,000)	(348,726)	(748,670)	-	-	-	(5,829,250)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Costs 31/12/2022</b>	<b>83,333,794</b>	<b>56,526,564</b>	<b>611,656,453</b>	<b>248,573,108</b>	<b>19,772,927</b>	<b>4,339,639</b>	<b>2,538,564</b>	<b>1,857,876,074</b>	<b>663,000</b>	<b>2,885,280,124</b>
<b>Depreciation</b>										
Accumulated Depreciation at 1st Jan	5,527,483	4,063,312	-	-	15,413,311	3,941,202	-	35,309,171	11,832	64,266,311
Provision for year	1	418,778	-	-	844,152	445,659	-	1,471,215	11,832	3,191,637
Disposals/Statutory Transfers	-	-	-	-	(347,299)	(748,670)	-	-	-	(1,095,970)
<b>Accumulated Depreciation 31/12/2022</b>	<b>5,527,484</b>	<b>4,482,091</b>	<b>-</b>	<b>-</b>	<b>15,910,163</b>	<b>3,638,191</b>	<b>-</b>	<b>36,780,387</b>	<b>23,663</b>	<b>66,361,979</b>
<b>Net Book Value at 31/12/2022</b>	<b>77,806,310</b>	<b>52,044,473</b>	<b>611,656,453</b>	<b>248,573,108</b>	<b>3,862,764</b>	<b>701,448</b>	<b>2,538,564</b>	<b>1,821,095,687</b>	<b>639,337</b>	<b>2,818,918,145</b>
Net Book Value at 31/12/2021	78,667,823	49,334,368	587,389,069	246,349,808	3,717,498	680,928	2,411,156	1,822,176,084	651,168	2,791,377,903
<b>Net Book Value by Category</b>										
Operational	59,321,212	506,773	611,656,453	242,839,029	3,862,763	701,448	374,715	36,780,386	-	956,042,779
Infrastructure	-	-	-	-	-	-	-	1,784,315,301	639,337	1,784,954,638
Community	1,756,757	51,537,700	-	5,734,081	-	-	2,163,848	-	-	61,192,386
Non-Operational	16,728,342	-	-	-	-	-	-	-	-	16,728,342
<b>Net Book Value at 31/12/2022</b>	<b>77,806,311</b>	<b>52,044,473</b>	<b>611,656,453</b>	<b>248,573,110</b>	<b>3,862,763</b>	<b>701,448</b>	<b>2,538,563</b>	<b>1,821,095,687</b>	<b>639,337</b>	<b>2,818,918,145</b>



## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	<b>Funded</b>	<b>Unfunded</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b><u>Expenditure</u></b>				
Preliminary Expenses	15,652,739	421,962	16,074,701	16,822,409
Work in Progress	26,092,056	-	26,092,056	24,322,441
<b>Total Expenditure</b>	<b>41,744,794</b>	<b>421,962</b>	<b>42,166,756</b>	<b>41,144,850</b>
<b><u>Income</u></b>				
Preliminary Expenses	16,101,069	618,849	16,719,918	17,927,384
Work in Progress	25,013,796	-	25,013,796	19,896,725
<b>Total Income</b>	<b>41,114,865</b>	<b>618,849</b>	<b>41,733,715</b>	<b>37,824,109</b>
<b><u>Net Expended</u></b>				
Work in Progress	1,078,259	-	1,078,259	4,425,716
Preliminary Expenses	(448,330)	(196,887)	(645,218)	(1,104,975)
<b>Net Over/(Under) Expenditure</b>	<b>629,929</b>	<b>(196,887)</b>	<b>433,042</b>	<b>3,320,741</b>

### 3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2022	Balance @ 01/01/2022	2022	Loans Issued	2022	Instalments	2022	Early Redemptions	2022	Other Adjustments	2022	Balance @ 31/12/2022	2021	Balance @ 31/12/2021
	€		€	€	€		€	€	€	€	€	€	€	€
Long Term Mortgage Advances *	52,825,064		5,779,160	(2,823,925)	(1,119,970)	7,650	54,667,980	52,825,064						
Tenant Purchase Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Shared Ownership Rented Equity	378,337		-	-	-	(44,037)	334,299	378,337						
	53,203,401		5,779,160	(2,823,925)	(1,119,970)	(36,387)	55,002,279	53,203,401						
Recoupable Loan Advances														
Capital Advance Leasing Facility							13,638,967	14,892,208						
Long Term Investments - Cash							36,356,430	33,410,452						
Long Term Investments - Associated Companies							-	-						
Other							100	100						
							280,000	310,000						
							105,277,775	101,816,160						
Less: Current Portion of Long Term Debtors (Note 5)							(4,205,686)	(4,107,514)						
<b>Total amounts falling due after one year</b>							<b>101,072,090</b>	<b>97,708,646</b>						

\* Includes HFA agency loans

## 4. Stocks

A summary of stock is as follows:

	2022	2021
	€	€
Central Stores	441,776	377,295
Other Depots	81,812	15,786
<b>Total</b>	<b>523,588</b>	<b>393,081</b>

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2022	2021
	€	€
Government Debtors	10,087,449	12,540,463
Commercial Debtors	5,696,230	7,382,382
Non-Commercial Debtors	2,012,447	1,876,333
Development Contribution Debtors	5,053,908	5,007,476
Other Services	2,341,419	9,975,289
Other Local Authorities	291,504	227,029
Revenue Commissioners	-	-
Other	-	-
Current Portion of Long Term Debtors (Note 3)	4,205,686	4,107,514
<b>Total Gross Debtors</b>	<b>29,688,642</b>	<b>41,116,486</b>
Less: Provision for Doubtful Debts	(17,890,496)	(17,890,496)
<b>Total Trade Debtors</b>	<b>11,798,146</b>	<b>23,225,990</b>
Prepayments	2,029,951	1,095,912
<b>Total</b>	<b>13,828,097</b>	<b>24,321,902</b>

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade Creditors	3,004,849	6,848,753
Grants	-	-
Revenue Commissioners	3,113,604	3,255,849
Other Local Authorities	-	-
Other Creditors	(1,475)	15,847
	<b>6,116,978</b>	<b>10,120,448</b>
Accruals	21,637,787	20,918,084
Deferred Income	11,262,814	11,224,970
Add: Current Portion of Loans Payable (Note 7)	8,187,322	8,449,494
<b>Total</b>	<b>47,204,900</b>	<b>50,712,996</b>

## 7. Loans Payable

(a) Movement in Loans Payable	2022 HFA €	2022 OPW €	2022 Other €	2022 Total €	2021 Total €
Opening Balance	139,090,958	-	1,769,171	140,860,129	146,155,704
Borrowings	13,793,406	-	-	13,793,406	3,313,220
Repayment of Principal	(7,686,247)	-	(344,284)	(8,030,531)	(8,608,321)
Early Redemptions	(152,929)	-	-	(152,929)	-
Other Adjustments	(105)	-	107	2	(473)
	<b>145,045,083</b>	<b>-</b>	<b>1,424,994</b>	<b>146,470,077</b>	<b>140,860,129</b>
Less: Current Portion of Loans Payable				8,187,322	8,449,494
<b>Total amounts falling due after one year</b>				<b>138,282,755</b>	<b>132,410,635</b>

### (b) Application of Loans

An analysis of loans payable is as follows:

#### Mortgage

Mortgage Loans *	50,390,355	-	-	50,390,355	48,358,424
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#### Non Mortgage

Assets/Grants	82,375,962	-	64,793	82,440,755	77,609,497
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	12,278,766	-	1,360,201	13,638,966	14,892,208
Shared Ownership Rented Equity	-	-	-	-	-

<b>Balance at 31st December</b>	<b>145,045,083</b>	<b>-</b>	<b>1,424,994</b>	<b>146,470,077</b>	<b>140,860,129</b>
Less: Current Portion of Loans Payable				8,187,322	8,449,494
<b>Total Amounts Due after one year</b>				<b>138,282,755</b>	<b>132,410,635</b>

\* Includes HFA Agency Loans

## 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022 €	2021 €
Opening Balance at 1st January	7,846,874	5,722,670
Deposits received	2,461,335	2,359,490
Deposits repaid	(1,290,965)	(235,286)
<b>Closing Balance at 31st December</b>	<b>9,017,243</b>	<b>7,846,874</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

## 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2022	2022	2022	2022	2022	2022	2022	2021
	Balance @ 01/01/2022 €	Purchased €	Transfers WIP €	Disposals/ Statutory T/F's €	Revaluation €	Historical Cost Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Grants	571,982,266	28,511,977	1,725,583	(1,992,384)	-	-	600,227,442	571,982,266
Loans	88,031,356	34,497	2,456,167	(19,410)	-	-	90,502,610	88,031,356
Revenue Funded	17,981,967	970,177	-	(428,070)	-	-	18,524,074	17,981,967
Leases	1,347,916	-	-	-	-	-	1,347,916	1,347,916
Development Contributions	8,626,535	17,343	-	(226,895)	-	-	8,416,983	8,626,535
Tenant Purchase Annuities	2,021,130	126,462	303,454	-	-	-	2,451,046	2,021,130
Unfunded	736,681	-	-	-	-	-	736,681	736,681
Historical	2,060,575,810	458,652	-	(2,502,697)	-	-	2,058,531,765	2,060,575,810
Other	104,340,553	867,967	(7,119)	(659,794)	-	-	104,541,606	104,340,553
<b>Total Gross Funding</b>	<b>2,855,644,214</b>	<b>30,987,074</b>	<b>4,478,085</b>	<b>(5,829,250)</b>	<b>-</b>	<b>-</b>	<b>2,885,280,124</b>	<b>2,855,644,214</b>
Less: Amortised							(66,361,979)	(64,266,311)
<b>Total *</b>							<b>2,818,918,145</b>	<b>2,791,377,903</b>

\* As per note 1

## 10. Other Balances

A breakdown of other balances is as follows:

	Note	2022 Balance @ 01/01/2022 €	2022 * Capital Reclassification €	2022 Expenditure €	2022 Income €	2022 Net Transfers €	2022 Balance @ 31/12/2022 €	2021 Balance @ 31/12/2021 €
Development Contributions Balances								
	(i)	8,598,331	-	(806,068)	2,469,060	(1,267,854)	10,605,604	8,598,331
Capital Account Balances including Asset Formation and Enhancement								
	(ii)	(3,906,142)	(6,655,349)	56,917,075	55,862,476	4,948,398	(6,667,692)	(3,906,142)
<b>Voluntary &amp; Affordable Housing Balances</b>								
- Voluntary Housing	(iii)	(129,281)	(306,235)	4,441,411	4,693,162	7,804	(175,960)	(129,281)
- Affordable Housing	(iii)	-	-	15,810	-	70,000	54,190	-
Reserves Created for Specific Purposes	(iv)	23,323,885	4,471,806	721,244	5,307,671	2,430,927	34,813,045	23,323,885
<b>Net Capital Balances</b>		<b>27,886,793</b>	<b>(2,489,777)</b>	<b>61,289,473</b>	<b>68,332,368</b>	<b>6,189,276</b>	<b>38,629,187</b>	<b>27,886,793</b>
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(v)						(82,701,991)	(77,863,536)
Interest in Associated Companies	(vi)						100	100
<b>Total Other Balances</b>							<b>(44,072,704)</b>	<b>(49,976,643)</b>

\* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.



## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2022	2021
	€	€
Net WIP and Preliminary Expenses (Note 2)	(433,042)	(3,320,741)
Capital Balances (Note 10)	38,629,187	27,886,793
<b>Capital Balance Surplus/(Deficit) at 31st December</b>	<b>38,196,145</b>	<b>24,566,052</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	24,566,054	21,246,849
Expenditure	74,764,372	76,964,992
<b>Income</b>		
- Grants	62,677,203	60,712,905
- Loans	8,000,000	(1,516,200)
- Other	11,200,698	8,560,091
<b>Total Income</b>	<b>81,877,902</b>	<b>67,756,796</b>
Net Revenue Transfers	6,516,561	12,527,401
<b>Closing Balance</b>	<b>38,196,145</b>	<b>24,566,054</b>

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2022 € Loan Annuity	2022 € Rented Equity	2022 € Total	2021 € Total
Mortgage Loans/Equity Receivable (Note 3)	54,667,980	334,299	55,002,279	53,203,401
Mortgage Loans/Equity Payable (Note 7)	(50,390,355)	-	(50,390,355)	(48,358,424)
<b>Surplus/(Deficit) in Funding @ 31st of Decembe</b>	<b>4,277,624</b>	<b>334,299</b>	<b>4,611,924</b>	<b>4,844,977</b>

NOTE: Cash on Hand relating to Redemptions and Relending

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### 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	<b>Plant</b>	<b>Materials</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
Expenditure	(2,320,364)	(552,227)	(2,872,592)	(2,807,015)
Charged to Jobs	3,521,539	770,445	4,291,984	4,007,474
<b>Surplus/(Deficit) for Year</b>	<b>1,201,175</b>	<b>218,217</b>	<b>1,419,392</b>	<b>1,200,459</b>
Transfers from/(to) Reserves	(1,201,175)	(218,217)	(1,419,392)	(1,200,459)
<b>Surplus/(Deficit) before Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

### 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>Transfer</b>	<b>Transfer</b>	<b>Net</b>	<b>Net</b>
	<b>From</b>	<b>To</b>	<b>Net</b>	<b>Net</b>
	<b>Reserves</b>	<b>Reserves</b>	<b>€</b>	<b>€</b>
	<b>€</b>	<b>€</b>		
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(3,168,850)	(3,168,850)	(3,848,876)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	(69,394)	(69,394)	(68,534)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	867,573
Transfers - Capital Account	5,149,795	(11,666,356)	(6,516,561)	(12,527,401)
<b>Surplus/(Deficit) for Year</b>	<b>5,149,795</b>	<b>(14,904,600)</b>	<b>(9,754,805)</b>	<b>(15,577,238)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		<b>2022</b>		<b>2021</b>	
	<b>Appendix No</b>	<b>€</b>		<b>€</b>	
State Grants & Subsidies	3	57,195,816	36.8%	57,436,197	37.2%
Contributions from other Local Authorities		1,290,164	0.8%	580,341	0.4%
Goods and Services	4	42,462,881	27.3%	39,834,214	25.8%
		<b>100,948,861</b>	<b>64.9%</b>	<b>97,850,752</b>	<b>63.4%</b>
Local Property Tax		14,788,968	9.5%	14,782,800	9.6%
Rates		39,865,776	25.6%	41,639,850	27.0%
<b>Total Income</b>		<b>155,603,604</b>	<b>100.0%</b>	<b>154,273,402</b>	<b>100.0%</b>

## 16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET	
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers	
	2022	2022	2022	2022	2022	2022	2022	2022	2022	2022
	€	€	€	€	€	€	€	€	€	€
Housing & Building	32,585,436	1,058,862	33,644,298	28,532,493	(5,111,805)	35,517,203	1,358,692	36,875,895	31,469,208	5,406,687
Roads Transportation & Safety	43,650,585	1,774,787	45,425,372	44,672,555	(752,817)	31,454,760	62,457	31,517,217	31,142,724	374,494
Water Services	11,155,028	297,369	11,452,397	11,560,113	107,716	10,306,367	-	10,306,367	10,799,381	(493,014)
Development Management	12,630,732	3,088,978	15,719,710	14,623,879	(1,095,831)	4,091,225	84,390	4,175,615	2,854,695	1,320,920
Environmental Services	15,323,478	1,826,148	17,149,626	15,630,704	(1,518,922)	2,779,741	-	2,779,741	1,951,427	828,314
Recreation & Amenity	10,724,928	804,316	11,529,244	10,543,726	(985,518)	1,386,642	-	1,386,642	905,725	480,917
Agriculture, Education, Health & Welfare	2,547,740	371,099	2,918,839	2,899,782	(19,057)	1,091,140	-	1,091,140	1,335,888	(244,748)
Miscellaneous Services	17,182,138	5,683,042	22,865,180	14,986,852	(7,878,328)	14,321,782	3,644,256	17,966,038	6,231,588	11,734,450
<b>Total Divisions</b>	<b>145,800,067</b>	<b>14,904,600</b>	<b>160,704,666</b>	<b>143,450,104</b>	<b>(17,254,563)</b>	<b>100,948,861</b>	<b>5,149,795</b>	<b>106,098,656</b>	<b>86,690,636</b>	<b>19,408,020</b>
Local Property Tax	-	-	-	-	-	14,788,968	-	14,788,968	14,788,971	(3)
Rates	-	-	-	-	-	39,865,776	-	39,865,776	41,970,498	(2,104,722)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Divisions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,654,744</b>	<b>-</b>	<b>54,654,744</b>	<b>56,759,469</b>	<b>(2,104,725)</b>
<b>Surplus/(Deficit) for Year</b>	<b>145,800,067</b>	<b>14,904,600</b>	<b>160,704,666</b>	<b>143,450,104</b>	<b>(17,254,563)</b>	<b>155,603,604</b>	<b>5,149,795</b>	<b>160,753,399</b>	<b>143,450,105</b>	<b>17,303,295</b>
										<b>48,733</b>

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2022
	€
Operating Surplus/(Deficit) for Year	48,733
(Increase)/Decrease in Stocks	(130,507)
(Increase)/Decrease in Trade Debtors	10,493,805
Increase/(Decrease) in Creditors Less than One Year	(3,508,096)
	<u>6,903,935</u>

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	2,007,273
Increase/(Decrease) in Reserves created for specific purposes	11,489,160
	<u>13,496,433</u>

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(46,679)
(Increase)/Decrease in Affordable Housing Balances	54,190
(Increase)/Decrease in Capital account balances including asset formation/enhancement	(2,761,550)
	<u>(2,754,039)</u>

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(3,363,444)
Increase/(Decrease) in Mortgage Loans	2,031,932
Increase/(Decrease) in Asset/Grant Loans	4,831,257
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,253,242)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	262,172
Increase/(Decrease) in Long Term Creditors - Deferred Income	2,945,978
	<u>5,454,654</u>

## 21. Increase/(Decrease) in Reserve Financing

	2022
	€
(Increase)/Decrease in Other Specific Reserves	346,714
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	(4,838,455)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,491,741)</u>

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	20,618,198
Increase/(Decrease) in Cash at Bank/Overdraft	2,048,836
Increase/(Decrease) in Cash in Transit	275
	<u>22,667,309</u>

## 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for quarter 1 of 2022, at a cost of €62 million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

## 24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

## 25. Contingent Liabilities

- Wexford County Council has entered into an agreement in respect of road development at Ballynagee, Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.
- Wexford County Council took over responsibility for New Ross Port with effect from 1<sup>st</sup> August, 2019 under S.I No. 410 of 2019. As noted in the 2020 Annual Financial Statement, the transfer of the associated assets and liabilities from the Port Company were formally incorporated into the Council's financial records for 2020.

There continues to be a potential liability for the cost of an environmental clean-up of two sites. The outlay of such work is unknown to date, however, the Department of Tourism, Culture, Arts, Gaeltacht, Sport & Media have given a guarantee of funding towards the remediation of these sites up to a maximum of €3m over a 5 year period. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

- Wexford County Council's Rates Revaluation process was completed and implemented for rating purposes in 2020. Following this process, 285 appeals were lodged with the Valuation Tribunal by rate payers appealing against the outcome of their Revaluations. The annual rates associated with these appeals amounts to €13.4m and any downward movement in this income would obviously have a serious adverse impact on the finances of the council. As a result, a specific provision of €3.126m continues to be reserved to the capital account, in the 2022 Annual Financial Statements, to meet any retrospective loss of rateable income that may materialise. The adequacy of the adjustment will not be known until such time as all appeals have been decided. Wexford County Council is obliged to report contingent liabilities arising under FRS102.



# **APPENDICES**

APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR PERIOD ENDED 31ST DECEMBER 2022

	2022	2021
	€	€
<b><u>Payroll</u></b>		
- Salary & Wages	43,977,418	41,258,906
- Pensions (Incl. Gratuities)	8,787,707	8,018,215
- Other Costs	1,543,090	1,520,286
<b>Total</b>	<b>54,308,215</b>	<b>50,797,407</b>
<b><u>Operational Expenses</u></b>		
- Purchase of Equipment	867,701	1,358,605
- Repairs & Maintenance	1,888,435	1,745,039
- Contract Payments	21,176,489	13,356,294
- Agency Services	8,609,698	5,742,893
- Machinery Yard Charges (Incl Plant Hire)	2,314,376	2,370,341
- Purchase of Materials & Issues from Stores	10,120,348	8,610,329
- Payments of Subsidies & Grants	9,997,585	21,115,635
- Members Costs	10,351	8,145
- Travelling & Subsistence	1,431,629	1,118,825
- Consultancy & Professional Fees Payments	2,068,123	5,277,778
- Energy Costs	3,971,039	2,929,477
- Other	9,570,641	9,473,830
<b>Total</b>	<b>72,026,415</b>	<b>73,107,191</b>
<b><u>Administration Expenses</u></b>		
- Communication Expenses	758,744	811,773
- Training	520,634	351,785
- Printing & Stationery	342,605	213,664
- Contributions to Other Bodies	389,119	382,867
- Other	1,725,507	1,199,157
<b>Total</b>	<b>3,736,609</b>	<b>2,959,246</b>
<b><u>Establishment Expenses</u></b>		
- Rent & Rates	991,039	868,173
- Other	727,751	687,551
<b>Total</b>	<b>1,718,790</b>	<b>1,555,724</b>
Financial Expenses	6,315,851	6,084,818
Miscellaneous Expenses	7,694,187	3,281,941
<b>Total Expenditure</b>	<b>145,800,067</b>	<b>137,786,327</b>

# Appendix 2

## SERVICE DIVISION A

### Housing and Building

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 Maintenance/Improvement of LA Housing	7,653,851	159,394	17,605,264	-	17,764,658
A02 Housing Assessment, Allocation and Transfer	1,016,178	-	16,134	-	16,134
A03 Housing Rent and Tenant Purchase Administration	945,956	-	17,414	-	17,414
A04 Housing Community Development Support	587,353	-	8,549	-	8,549
A05 Administration of Homeless Service	1,415,563	-	343,538	707,249	1,050,787
A06 Support to Housing Capital & Affordable Prog.	2,073,347	605,087	19,793	-	624,881
A07 RAS Programme	13,659,976	11,368,345	1,005,766	-	12,374,111
A08 Housing Loans	1,763,316	28,296	1,459,487	-	1,487,783
A09 Housing Grants	4,023,807	2,953,924	4,094	-	2,958,017
A12 Housing Assistance Programme	504,951	147,996	425,566	-	573,562
<b>Total Including Transfers to/from Reserves</b>	<b>33,644,298</b>	<b>15,263,042</b>	<b>20,905,604</b>	<b>707,249</b>	<b>36,875,895</b>
Less: Transfers to/from Reserves	1,058,862	-	1,358,692	-	1,358,692
<b>Total Excluding Transfers to/from Reserves</b>	<b>32,585,436</b>	<b>15,263,042</b>	<b>19,546,912</b>	<b>707,249</b>	<b>35,517,203</b>

**SERVICE DIVISION B**

**Road Transport & Safety**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP Road - Maintenance and Improvement	1,607,936	881,732	10,716	-	892,448
B02 NS Road - Maintenance and Improvement	169,479	37,408	2,167	-	39,575
B03 Regional Road - Maintenance and Improvement	3,014,815	603,000	16,375	-	619,375
B04 Local Road - Maintenance and Improvement	34,990,558	25,116,972	647,070	-	25,764,042
B05 Public Lighting	1,964,116	-	10,476	-	10,476
B06 Traffic Management Improvement	71,445	-	482	-	482
B07 Road Safety Engineering Improvement	546,369	390,450	1,204	-	391,654
B08 Road Safety Promotion/Education	187,693	-	4,575	-	4,575
B09 Maintenance & Management of Car Parking	1,396,566	-	2,653,807	-	2,653,807
B10 Support to Roads Capital Prog.	289,712	-	1,324	-	1,324
B11 Agency & Recoupable Services	1,186,684	930,875	208,585	-	1,139,460
<b>Total Including Transfers to/from Reserves</b>	<b>45,425,372</b>	<b>27,960,436</b>	<b>3,556,781</b>	<b>-</b>	<b>31,517,217</b>
Less: Transfers to/from Reserves	1,774,787	-	62,457	-	62,457
<b>Total Excluding Transfers to/from Reserves</b>	<b>43,650,585</b>	<b>27,960,436</b>	<b>3,494,324</b>	<b>-</b>	<b>31,454,760</b>

**SERVICE DIVISION C**

**Water Services**

<b>Service</b>	<b>EXPENDITURE</b>	<b>INCOME</b>			
	<b>TOTAL</b>	<b>State Grants and Subsidies</b>	<b>Provision of Goods and Services</b>	<b>Contributions from other Local Authorities</b>	<b>TOTAL</b>
C01 Operation and Maintenance of Water Supply	5,208,789	-	5,252,013	-	5,252,013
C02 Operation and Maintenance of Waste Water Treatment	2,633,799	-	2,634,914	-	2,634,914
C03 Collection of Water and Waste Water Charges	398,413	-	408,063	-	408,063
C04 Operation and Maintenance of Public Conveniences	610,201	-	19,524	-	19,524
C05 Admin of Group and Private Installations	1,312,111	942,262	6,742	-	949,004
C06 Support to Water Capital Programme	1,028,479	-	980,408	-	980,408
C07 Agency & Recoupable Services	20,604	-	21,634	-	21,634
C08 Local Authority Water & Sanitary Services	240,000	40,806	-	-	40,806
<b>Total Including Transfers to/from Reserves</b>	<b>11,452,397</b>	<b>983,068</b>	<b>9,323,299</b>	<b>-</b>	<b>10,306,367</b>
Less: Transfers to/from Reserves	297,369	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>11,155,028</b>	<b>983,068</b>	<b>9,323,299</b>	<b>-</b>	<b>10,306,367</b>

**SERVICE DIVISION D**

**Development Management**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 Forward Planning	939,251	-	14,448	-	14,448
D02 Development Management	2,253,101	53,121	895,250	-	948,371
D03 Enforcement	1,237,722	-	26,187	-	26,187
D05 Tourism Development and Promotion	223,426	12,300	1,950	-	14,250
D06 Community and Enterprise Function	2,634,418	1,153,690	103,605	10,000	1,267,295
D07 Unfinished Housing Estates	72,750	-	-	-	-
D08 Building Control	962,217	-	83,582	-	83,582
D09 Economic Development and Promotion	5,811,430	1,156,010	115,331	-	1,271,341
D10 Property Management	851,125	-	305,536	-	305,536
D11 Heritage and Conservation Services	734,269	239,229	-	-	239,229
D12 Agency & Recoupable Services	-	-	5,376	-	5,376
<b>Total Including Transfers to/from Reserves</b>	<b>15,719,710</b>	<b>2,614,350</b>	<b>1,551,265</b>	<b>10,000</b>	<b>4,175,615</b>
Less: Transfers to/from Reserves	3,088,978	-	84,390	-	84,390
<b>Total Excluding Transfers to/from Reserves</b>	<b>12,630,732</b>	<b>2,614,350</b>	<b>1,466,875</b>	<b>10,000</b>	<b>4,091,225</b>



**SERVICE DIVISION E**

**Environmental Services**

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	1,717,088	-	5,900	-	5,900
E02 Op & Mnce of Recovery & Recycling Facilities	1,769,026	54,102	662,329	-	716,431
E04 Provision of Waste to Collection Services	56,150	-	2,529	-	2,529
E05 Litter Management	1,088,978	25,000	31,449	-	56,449
E06 Street Cleaning	2,359,823	-	23,117	-	23,117
E07 Waste Regulations, Monitoring and Enforcement	883,005	201,758	62,780	-	264,539
E08 Waste Management Planning	101,097	-	241	-	241
E09 Maintenance and Upkeep of Burial Grounds	576,916	-	134,149	-	134,149
E10 Safety of Structures and Places	1,372,239	186,474	116,381	-	302,855
E11 Operation of Fire Service	5,488,832	-	584,221	65,403	649,624
E12 Fire Prevention	394,055	6,365	226,525	-	232,890
E13 Water Quality, Air and Noise Pollution	1,156,657	315,844	49,054	-	364,898
E14 Agency & Recoupable Services	16,683	-	23,351	-	23,351
E15 Climate Change and Flooding	169,077	-	2,769	-	2,769
<b>Total Including Transfers to/from Reserves</b>	<b>17,149,626</b>	<b>789,544</b>	<b>1,924,794</b>	<b>65,403</b>	<b>2,779,741</b>
Less: Transfers to/from Reserves	1,826,148	-	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>15,323,478</b>	<b>789,544</b>	<b>1,924,794</b>	<b>65,403</b>	<b>2,779,741</b>

**SERVICE DIVISION F**

**Recreation and Amenity**

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 Operation and Maintenance of Leisure Facilities	355,581	-	15,013	-	15,013
F02 Operation of Library and Archival Service	5,494,545	82,348	324,008	-	406,356
F03 Op, Mtce & Imp of Outdoor Leisure Areas	2,291,616	-	23,120	-	23,120
F04 Community Sport and Recreational Development	1,338,113	420,038	1,428	-	421,466
F05 Operation of Arts Programme	2,049,389	408,916	111,772	-	520,688
Total Including Transfers to/from Reserves	11,529,244	911,302	475,341	-	1,386,642
Less: Transfers to/from Reserves	804,316	-	-	-	-
Total Excluding Transfers to/from Reserves	10,724,928	911,302	475,341	-	1,386,642

# **SERVICE DIVISION G**

## **Agriculture, Education, Health and Welfare**

Service	EXPENDITURE	INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities
G01 Land Drainage Costs	20,025	-	-	-
G02 Operation and Maintenance of Piers and Harbours	1,793,265	-	687,547	140
G03 Coastal Protection	220,322	-	1,324	-
G04 Veterinary Service	779,548	142,038	240,124	-
G05 Educational Support Services	105,680	19,966	-	-
<b>Total Including Transfers to/from Reserves</b>	<b>2,918,839</b>	<b>162,004</b>	<b>928,996</b>	<b>140</b>
Less: Transfers to/from Reserves	371,099	-	-	-
<b>Total Excluding Transfers to/from Reserves</b>	<b>2,547,740</b>	<b>162,004</b>	<b>928,996</b>	<b>140</b>
				<b>1,091,140</b>
				<b>1,091,140</b>

# SERVICE DIVISION H

## Miscellaneous Services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 Profit/Loss Machinery Account	753,673	-	49,327	-	49,327
H02 Profit/Loss Stores Account	943,445	-	779,582	-	779,582
H03 Administration of Rates	6,352,685	2,370,477	3,668,939	-	6,039,415
H04 Franchise Costs	264,941	-	3,425	-	3,425
H05 Operation of Morgue and Coroner Expenses	300,103	-	722	-	722
H06 Weighbridges	13,079	-	14,370	-	14,370
H07 Operation of Markets and Casual Trading	5,818,627	-	39,822	-	39,822
H09 Local Representation/Civic Leadership	1,938,385	-	-	-	-
H10 Motor Taxation	1,143,493	-	19,987	-	19,987
H11 Agency & Recoupable Services	5,336,749	6,141,593	4,370,423	507,372	11,019,388
<b>Total Including Transfers to/from Reserves</b>	<b>22,865,180</b>	<b>8,512,070</b>	<b>8,946,597</b>	<b>507,372</b>	<b>17,966,038</b>
Less: Transfers to/from Reserves	5,683,042	-	3,644,256	-	3,644,256
<b>Total Excluding Transfers to/from Reserves</b>	<b>17,182,138</b>	<b>8,512,070</b>	<b>5,302,340</b>	<b>507,372</b>	<b>14,321,782</b>
<b>TOTAL ALL DIVISIONS (Excluding Transfers)</b>	<b>145,800,067</b>	<b>57,195,816</b>	<b>42,462,881</b>	<b>1,290,164</b>	<b>100,948,861</b>

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022	2021
	€	€
<b>Department of Housing, Local Government, and Heritage</b>		
Housing and Building	15,263,042	11,739,135
Road Transportation & Safety	-	-
Water Services	983,068	1,140,125
Development Management	368,785	-
Environmental Services	602,389	1,232,727
Recreation & Amenity	-	-
Agriculture, Education, Health & Welfare	-	11,403
Miscellaneous Services	8,416,028	17,224,338
	<b>25,633,312</b>	<b>31,347,728</b>
<b>Other Departments and Bodies</b>		
TII Transport Infrastructure Ireland	23,108,647	16,815,073
Media, Tourism, Art, Culture, Sport & the Gaeltacht	234,046	804,326
National Transport Authority	-	-
Social Protection	-	-
Defence	162,155	185,009
Education	-	-
Library Council	-	-
Arts Council	105,000	-
Transport	3,091,888	3,081,490
Justice	-	-
Agriculture & Marine	-	97,494
Enterprise, Trade & Employment	1,156,010	2,825,308
Community, Rural Development & the Islands	1,351,036	429,274
Climate Action & Communications Networks	25,000	-
Food Safety Authority of Ireland	142,038	-
Other	2,186,685	1,850,495
	<b>31,562,505</b>	<b>26,088,469</b>
<b>TOTAL</b>	<b>57,195,816</b>	<b>57,436,197</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	18,678,797	17,969,156
Housing Loans Interest & Charges	1,446,827	1,363,031
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,096,805	8,632,361
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	888,289	1,003,663
Parking Fines/Charges	2,628,200	1,987,733
Recreation & Amenity Activities	294,411	361,498
Agency Services	116,657	28,477
Pension Contributions	1,204,012	1,199,697
Property Rental & Leasing of Land	352,297	386,821
Landfill Charges	632,912	685,564
Fire Charges	709,794	868,645
NPPR	550,225	781,813
Miscellaneous	5,863,653	4,565,755 *
	<b>42,462,881</b>	<b>39,834,214</b>

\*Includes Library Fees/Fines re-classified

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	€
<b><u>EXPENDITURE</u></b>		
Payments to Contractors	28,610,792	24,410,752
Purchase of Land	106,098	83,570
Purchase of Other Assets/Equipment	25,293,721	19,494,718
Professional & Consultancy Fees	4,823,788	4,928,647
Other	15,929,972	28,047,304
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>74,764,372</b>	<b>76,964,992</b>
Transfers to Revenue	5,149,795	866,561
<b>Total Expenditure (Including Transfers)*</b>	<b>79,914,167</b>	<b>77,831,553</b>
<b><u>INCOME</u></b>		
Grants and LPT	62,677,203	60,712,905
Non-Mortgage Loans	8,000,000	(1,516,200)
Other Income		
Development Contributions	2,461,446	1,525,873
Property Disposals - Land	832,985	569,270
- LA Housing	-	47,500
- Other Property	750	167,463
Tenant Purchase Annuities	46,746	1,096
Car Parking	-	-
Other	7,858,771	6,248,890
<b>Total Income (Net of Internal Transfers)</b>	<b>81,877,902</b>	<b>67,756,796</b>
Transfers from Revenue	11,666,356	13,393,962
<b>Total Income (Including Transfers) *</b>	<b>93,544,258</b>	<b>81,150,758</b>
<b>Surplus/(Deficit) for year</b>	<b>13,630,091</b>	<b>3,319,205</b>
Balance (Debit)/Credit @ 1st January	24,566,054	21,246,849
<b>Balance (Debit)/Credit @ 31st December 2022</b>	<b>38,196,145</b>	<b>24,566,054</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

## APPENDIX 6

### ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	Balance at 01/01/2022	Expenditure	INCOME			TRANSFERS			Balance at 31/12/2022
			Grants & LPT	Non Mortgage Loans *	Other	Total Income	Transfers from Revenue	Transfers to Revenue	Internal Transfers
01 HOUSING & BUILDING	2,194,966	40,130,363	39,799,229	-	4,033,824	43,833,052	204,562	1,358,692	8,926
02 ROAD TRANSPORTATION & SAFETY	7,270,500	9,634,486	6,960,719	-	2,162,471	9,123,190	869,907	-	1,229,836
03 WATER SERVICES	(148,240)	2,721,242	491,896	-	1,708,089	2,199,984	73,785	-	612,379
04 DEVELOPMENT MANAGEMENT	3,073,579	15,337,039	9,971,569	8,000,000	3,598,637	21,570,207	1,693,556	55,200	(2,928,768)
05 ENVIRONMENTAL SERVICES	806,345	2,961,270	1,793,519	-	18,220	1,811,739	1,370,739	-	(168,408)
06 RECREATION & AMENITY	2,761,077	4,768,599	2,931,754	-	291,330	3,223,084	354,207	29,190	1,097,749
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	(157,096)	786,457	459,019	-	27,982	486,001	120,000	-	60,000
08 MISCELLANEOUS	8,764,922	(1,575,084)	270,498	-	(639,854)	(369,356)	6,979,601	3,706,713	88,285
	24,566,054	74,764,372	62,677,203	8,000,000	11,200,698	81,877,902	11,666,356	5,149,795	-
									38,196,145

Note: Mortgage related transactions are excluded



## APPENDIX 7

### Summary of Major Revenue Collections for 2022

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2022	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2022 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	6,066,597	39,865,775	149,214	3,212,344	2,435,867	40,134,947	35,291,193	4,843,754	1,807,132 *	92%
Rents & Annuities	943,018	18,678,797	-	27,807	-	19,594,008	18,425,790	1,168,218	-	94%
Housing Loans	(176,911)	4,236,784	-	15,804	-	4,044,069	4,254,525	(210,456)	-	105%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	50%	Associate	200,210	169,087	809,996	736,606	31,123	N	31/12/2021
National 1798 Visitor Centre	50%	Associate	978,224	464,113	389,694	285,533	330,000	N	31/12/2021
Wexford Heritage Trust	44%	Associate	2,061,948	456,132	1,477,950	1,169,748	1,605,816	N	31/12/2021
The Model County Enterprise Company	33%	Associate	992,220	307,495	484,631	424,721	425,952	N	31/12/2021
Wexford Monument Trust	60%	Associate	24,575	750	1,927	2,062	23,825	N	31/12/2021
New Ross Sports & Leisure	33%	Subsidiary	5,787,542	5,918,907	858,203	583,021	(131,496)	N	31/12/2021
Wexford Swimming Pool	40%	Associate	176,153	252,343	518,129	525,750	(76,190)	N	31/12/2021