

## ANNUAL FINANCIAL STATEMENT

**Wexford County Council** 

For year ended 31<sup>st</sup> December, 2018

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## **FOREWORD**

## Financial Review

## General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

## Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2018.

	2018
Opening Balance	(€4,773,726)
Add	
2018 Income	€121,535,934
Less	
2018 Expenditure	(€120,532,371)
Closing Balance	€1,003,563
Surplus/(Deficit)	(€3,770,163)

## The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

## **Wexford County Council**

## Certificate of Chief Executive & Head of Finance

## For the year ended 31st December, 2018

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
  - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and

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- Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31<sup>st</sup> December 2018, as set out on pages 10-24, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.

1. L.A.	Desplan.
Chief Executive	Head of Finance
26th March, 2019	26th March, 2019
Date	Date

## Independent Auditor's Opinion to the Members of Wexford County Council

I have audited the annual financial statement of Wexford County Council for the year ended 31 December 2018 as set out on pages 4 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

## Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

## Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

## Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Wexford County Council at 31 December 2018 and its income and expenditure for the year then ended.

## **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Gerard McMorrow

Local Government Auditor

gerard M. morrow

Date: 6th November 2019

## STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at the 31<sup>st</sup> December, 2018. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans General and Specific

## 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

## 4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## 6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

## 7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

## 8. Fixed Assets

## 8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

## 8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

## 8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### 8.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
<ul> <li>Long Life</li> </ul>	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)	_	
Water Assets		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

## 9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

## 10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## 11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

## 12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

### 13. Stock

Stocks are valued on an average cost basis.

## 14. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

## 15. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

## 17. Contingent Liabilities

- Wexford County Council has entered into an agreement in respect of road development at Ballynagee, Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.
- It is proposed to transfer the State Company "New Ross Port" to Wexford County Council. This transfer is provided for by legislation under The Harbours Act 2015. It has been identified that the potential liabilities could be in the region of €8.5m. There is currently a due diligence process underway. Significant challenges remain to be resolved and therefore it is unclear when this transfer will be completed. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

## FINANCIAL ACCOUNTS

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDED 31st DECEMBER 2018

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority Budget.

		Gross Expenditure 2018	Income 2018	Net Expenditure 2018	Net Expenditure 2017
Expenditure by Division	Note	€	€	€	€
Housing and building		23,293,012	27,597,118	(4,304,106)	(3,726,954)
Road transport and safety		30,615,766	19,427,130	11,188,636	11,073,609
Water services		9,942,697	9,807,765	134,932	1,251,387
Development management		9,979,043	2,732,192	7,246,851	6,736,003
Environmental services		14,542,803	3,623,348	10,919,455	9,804,707
Recreation & amenity		8,571,684	756,357	7,815,327	7,326,172
Agric, educ, health & welfare		2,045,147	871,837	1,173,310	1,089,989
Miscellaneous services		12,482,605	5,835,723	6,646,882	6,600,433
Total Expenditure/Income	15-16	111,472,757	70,651,470		
Net Cost of Divisions to be funded from Property Tax	n County	y Rates and Loo	cal	40,821,287	40,155,346
Local Property Tax				14,766,033	14,155,328
Commercial rates				36,118,431	33,611,755
Surplus/(Deficit) for Year before Tra	nsfers			10,063,177	7,611,737
Transfers from/(to) Reserves	14			(9,059,614)	(7,081,682)
Overall Surplus/(Deficit) for Year				1,003,563	530,054
General Revenue Reserve at 1st January	7			(4,773,726)	(5,303,781)
General Reserve at 31st December				(3,770,163)	(4,773,726)

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2018

	Notes	2018	2017
		€	€
Fixed Assets	1		
Operational		882,433,041	863,022,747
Infrastructural		1,777,906,542	1,773,480,480
Community		51,761,966	51,800,619
Non-Operational		18,479,889	17,832,811
		2,730,581,438	2,706,136,657
Work-in-Progress and Preliminary Expenses	2	95,219,762	90,013,228
Long Term Debtors	3	72,474,104	67,522,750
Current Assets			
Stock	4	321,705	400,399
Trade Debtors and Prepayments	5	25,504,040	32,164,593
Bank Investments	3	15,076,667	4,695,549
Cash at Bank		1,404,434	947,854
Cash in Transit		2,750	2,750
		42,309,596	38,211,145
Current Liabilities			
Creditors & Accruals	6	33,724,294	29,729,129
Finance Leases		_	,,
		33,724,294	29,729,129
Net Current Assets / (Liabilities)		8,585,302	8,482,016
Creditors (Amounts greater than one year)			
Loans Payable	7	128,454,991	127,059,732
Finance Leases	,	120,434,991	127,039,732
Refundable Deposits	8	4,895,082	4,513,637
Other		8,218,548	4,518,043
-		141,568,621	136,091,412
TAT A A A A A A A A A A A A A A A A A A		A # C# A04 004	
Net Assets / (Liabilities)		2,765,291,984	2,736,063,239
Represented By			
Capitalisation Account	9	2,730,581,438	2,706,136,657
Income WIP	2	94,505,835	89,415,164
General Revenue Reserve	-	(3,770,163)	(4,773,726)
Other Balances	10	(56,025,127)	(54,714,857)
Total Reserves		2,765,291,984	2,736,063,238

## STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT) AS AT 31st DECEMBER 2018

		2018	2018
REVENUE ACTIVITIES	Note	€	€
Net Inflow/(outflow) from operating activities	17		11,737,974
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		24,444,781	
Increase/(Decrease) in WIP/Preliminary Funding		5,090,671	
Increase/(Decrease) in Reserves Balances	18	(1,788,998)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance	-		27,746,454
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(24,444,781)	
(Increase)/Decrease in WIP/Preliminary Funding		(5,206,534)	
(Increase)/Decrease in Other Capital Balances	19	2,854,922	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment	-		(26,796,392)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	144,411	
(Increase)/Decrease in Reserve Financing	21	(2,376,193)	
Net Inflow/(Outflow) from Financing Activities	_		(2,231,782)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			381,445
Net Increase/(Decrease) in Cash and Cash Equivalents	22	_	10,837,699

## **NOTES TO THE ACCOUNTS**

# 1. Fixed Assets

		Paris	Housing	Building	Plant and Machinery (Long and Short Life)	Computers, Furniture and Equipment		Roads and	Water and Sewerage Network	
Costs	Ψ	E	e e e e e e e e e e e e e e e e e e e	e e	ψ	<b>,</b> &	nernage €	intrastructure E	Э	Total E
Accumulated Costs @ 01/01	78,852,685	45,871,125	519,629,961	247,008,187	16,667,758	3,537,977	2,261,189	1,847,041,253	1	2,760,870,134
Additions - Purchased	1,274,846	•	23,377,614	350,000	495,442	435,818	10,000	4,426,062	t	30,369,783
Additions - Transfer WIP	1	•	3,711,809	1	•	•	,		τ	3,711.809
Disposals\Statutory Transfers	(248,342)	•	(3,342,915)	(3,495,500)	(171,980)	(114,038)	•	9	•	(7.372.775)
Revaluation		•	•		•		i	•	ı	
Historical Cost Adjustments	τ	t	•	r	1	•		•	ı	r
Accumulated Costs @ 31/12/2018	79,879,190	45,871,125	543,376,469	243,862,687	16,991,219	3,859,757	2,271,189	1,851,467,315	1	2,787,578,950
Depreciation										
Accumulated Depreciation @ 01/01	5,527,483	3,677,193	•	,	12,849,639	3,254,853	ı	29,424,309	•	54,733,477
Provision for Year	î	38,652	•	•	818,193	205,677		1,471,215	1	2,533,738
Disposals\Statutory Transfers	1	τ		1	(164,542)	(105,160)		•	٠	(269,702)
Accumulated Depreciation @ 31/12/2018	5,527,483	3,715,846	•	1	13,503,289	3,355,370	1	30,895,525	1	56,997,512
Net Book Value @ 31/12/2018	74,351,707	42,155,279	543,376,469	243,862,687	3,487,930	504,387	2,271,189	2,271,189 1,820,571,790		2,730,581,438
Net Book Value @ 31/12/2017	73,325,202	42,193,932	519,629,961	247,008,187	3,818,119	283,124	2,261,189	1,817,616,943	1	2,706,136,657
Net Book Value by Category										
Operational	54,115,062	47,999	543,376,469	238,128,606	3,487,930	504,387	107,340	42,665,248	1	882,433,041
Infrastructural	•	•	•	•	Г	•	t	1,777,906,542	•	1,777,906,542
Community	1,756,757	42,107,280	•	5,734,081	•	1	2,163,848	τ	1	51,761,966
Non-Operational	18,479,889	•			ī		1	2	•	18,479,889
Net Book Value @ 31/12/2018	74,351,708	42,155,279	543,376,469	243,862,687	3,487,930	504,387	2,271,188	1,820,571,790	г	2,730,581,438

## 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2018	2018	2018	2017
Expenditure	€	€	€	€
Work in Progress	88,323,038	394,023	88,717,061	59,369,146
Preliminary Expenses	6,502,701	-	6,502,701	30,644,082
Total Expenditure	94,825,738	394,023	95,219,762	90,013,228
Income				
Work in Progress	88,274,084	184,141	88,458,225	59,150,190
Preliminary Expenses	6,047,610	-	6,047,610	30,264,974
Total Receipts	94,321,694	184,141	94,505,835	89,415,164
Net Expended				
Work in Progress	48,954	209,882	258,836	218,956
Preliminary Expenses	455,091		455,091	379,108
Net Over/(Under) Expenditure	504,044	209,882	713,927	598,064

# 3. Long Term Debtors

A breakdown of long term debtors is as follows:

Balance @ 01/01/2018

2018

Long Term Mortgage Advances *	Tenant Purchase Annuities	Shared Ownership Rented Equity

88,320 441,594

45,670,921

ψ

46,200,834

Recoupable Loan Advances
Capital Advance Leasing Facility
Long Term Investments - Cash
Long Term Investments - Associated Companies
Other

Less: Current Portion of Long Term Debtors

# Total amounts falling due after one year

\* Includes HFA agency loans

2017	Balance @ 31/12/2017	ψ	45,670,921 88,320 441,594	46,200,834	19,744,125 4,518,043	100 410,939	70,874,040	(3,351,290)
2018	Balance @ 31/12/2018	ψ	48,287,468 25,281 438,152	48,750,900	18,562,526 8,218,548	- 100 554,000	76,086,074	(3,611,970)
2018	Other Adjustments	æ	(214,344)	(165,566)			ļ	
2018	Early Redemptions	<b>(</b>	(1,261,368) (8,269) (52,220)	(1,321,856)				
2018	Instalments	ŧ	(2,382,145) (54,770)	(2,436,915)				
2018	Loans	Ψ	6,474,404	6,474,404				

## 4. Stocks

A summary of stock is as follows:	2018	2017
	$\epsilon$	€
Central Stores	314,705	374,448
Other Depots	7,000	25,951
Total	321,705	400,399

## 5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2018	2017
	€	€
Government Debtors	8,156,958	6,734,117
Commercial Debtors	9,196,844	9,392,518
Non-Commercial Debtors	3,062,377	3,283,143
Development Debtors	7,046,064	10,964,226
Other Services	8,515,737	8,668,743
Other Local Authorities	135,578	267,955
Revenue Commissioners	=	-
Other	_	•
Add: Current Portion of Long Term Debtors	3,611,970	3,351,290
<b>Total Gross Debtors</b>	39,725,528	42,661,992
Less: Provision for Doubtful Debts	(16,327,916)	(13,842,206)
<b>Total Trade Debtors</b>	23,397,612	28,819,786
Prepayments	2,106,428	3,344,807
Total	25,504,040	32,164,593

## 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:	2018	2017
	€	$\epsilon$
Trade Creditors	4,131,691	3,954,741
Grants	MJ	
Revenue Commissioners	1,068,581	926,812
Other Local Authorities	₩	
Other Creditors	54,330	143,222
	5,254,602	5,024,775
Accruals	12,694,628	11,591,703
Deferred Income	8,088,144	5,705,296
Add: Current Portion of Loans Payable	7,686,920	7,407,355
Total	33,724,294	29,729,129

## 7. Loans Payable

Luaiis Fayaule					
(a) Movement in Loans Payable	2018	2018	2018	2018	2017
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	127,487,760	-	6,979,328	134,467,088	134,697,360
Borrowings	12,192,752	-	_	12,192,752	7,184,355
Repayment of Principal	(6,249,700)	-	(1,389,938)	(7,639,638)	(7,413,698)
Early Redemptions	(2,873,286)	-	-	(2,873,286)	-
Other Adjustments	(8)	-	(4,996)	(5,005)	(929)
Balance @ 31 December	130,557,518	-	5,584,393	136,141,911	134,467,088
Less: Current Portion of Loans Payable	e			7,686,920	7,407,355
Total amounts falling due after one	year			128,454,991	127,059,733
(b) Application of Loans	2018	2018	2018 Other	2018	2017
	HFA	OPW	f lither	Total	Total
	€	€	€	€	€
Mortgage					
Mortgage Mortgage Loans *					
	€			€	€
Mortgage Loans *	€			€	€
Mortgage Loans * Non Mortgage	€ 44,947,597		<b>€</b>	€ 44,947,597	€ 44,452,261
Mortgage Loans *  Non Mortgage  Assets/Grants	€ 44,947,597		<b>€</b>	€ 44,947,597	€ 44,452,261
Mortgage Loans *  Non Mortgage  Assets/Grants Revenue Funding	€ 44,947,597		<b>€</b>	€ 44,947,597	€ 44,452,261
Mortgage Loans *  Non Mortgage  Assets/Grants  Revenue Funding  Bridging Finance	€ 44,947,597 69,031,972 -		€ - 3,599,818 - -	€ 44,947,597 72,631,789 -	€ 44,452,261 70,270,701 -
Mortgage Loans *  Non Mortgage Assets/Grants Revenue Funding Bridging Finance Recoupable	€ 44,947,597 69,031,972 -		€ - 3,599,818 - -	€ 44,947,597 72,631,789 -	€ 44,452,261 70,270,701 -
Mortgage Loans *  Non Mortgage Assets/Grants Revenue Funding Bridging Finance Recoupable Shared Ownership Rented Equity	€ 44,947,597 69,031,972 - 16,577,950 - 130,557,518	€ - - -	€ 3,599,818 - - 1,984,575	€ 44,947,597 72,631,789 - 18,562,526 -	€ 44,452,261 70,270,701 - 19,744,125
Mortgage Loans *  Non Mortgage Assets/Grants Revenue Funding Bridging Finance Recoupable Shared Ownership Rented Equity Balance @ 31 December	€ 44,947,597 69,031,972 - 16,577,950 - 130,557,518	€ - - -	€ 3,599,818 - - 1,984,575	€ 44,947,597 72,631,789 - 18,562,526 - 136,141,911	€ 44,452,261 70,270,701

<sup>\*</sup> Includes HFA Agency Loans

## 8. Refundable Deposits

Closing Balance at 31st December	4,895,082	4,513,637
Deposits repaid	(1,065,417)	(232,431)
Deposits received	1,446,862	681,068
Opening Balance at 1st January	4,513,637	4,065,001
•	$\epsilon$	€
The movement in refundable deposits is as follows:	2018	2017

The capitalisation account shows the funding of the assets as follows:

	2018	2018	2018	2018	2018	2018	2018	2017
	Balance @ 01/01/2018	Purchased E	Transfers WIP	Disposals \ Statutory T/F's &	Revaluation E	Historical Cost Adjustments E	Balance @ 31/12/2018 E	Balance @ 31/12/2017 €
Grants	498,693,255	27,800,580	ı	(1,707,359)	1	1.	524.786.475	498.693.255
Loans	84,721,920	•	ı	,	ī		84,721,920	84,721,920
Leases	1,475,698	ı	1	I	ı	r	1,475,698	1,475,698
Revenue funded	15,348,487	502,887	ı	(224,626)	1	I F	15,626,748	15,348,487
Development Levies	7,707,724	179,609	1	(15,700)	•	1	7,871,633	7,707,724
Tenant Purchase Amuities	1,744,919	10,500	ľ		•	i	1,755,419	1,744,919
Unfunded	305,514	32,500	1		1	1	338,014	305,514
Historical	2,067,883,369	350,000	1	(5,425,089)	•	ı	2,062,808,281	2,067,883,369
Other	82,989,248	5,205,516	1	•	•	1	88,194,764	82,989,248
Total Gross Funding	2,760,870,133	34,081,591	1	(7,372,774)	1	7	2,787,578,950	2,760,870,133
Less: Amortised							(56,997,512)	(54,733,477)

Total \*

\* As per note 1

2,706,136,656

2,730,581,438

10. Other Balances		2018	2018	2018	2018	2018	2018	2017
A breakdown of other balances is as follows:	Note	Balance @ 01/01/2018	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2018	Balance @ 31/12/2017
		Ф	e	æ	ψ	Э	æ	e
Development Contributions Balances	(a)	14,371,256	3,069,684	1,386,350	(865,025)	(4,254,617)	10,934,948	14,371,256
Capital Account Balances including Asset Formation and Enhancement	(9)	(24,361,205)	(1,681,499)	65,504,025	60,136,104	10,327,325	(21,083,300)	(24,361,205)
Voluntary & Affordable Housing Balances - Voluntary Housing - Affordable Housing	(a)	(89,006)	1			4,511	(84,495)	(89,006)
Smooth	(a)	1,796,019	•	•	1	(427,494)	1,371,325	1,798,819
Reserves Created for Specific Purposes	(p)	21,163,533	(1,380,443)	1,190,299	4,202,001	16,050	22,810,843	21,163,533
Net Capital Balances		12,883,397	7,742	68,080,674	63,473,080	5,665,775	13,949,321	12,883,397
Balance Sheet Accounts relating to Loan Principal (eoutstanding (including Unrealised TP Annuities)	(e)						(69,974,547) (67,598,354)	(67,598,354)
Interest in Associated Companies (f	<b>(</b> £)						100	100
Total Other Balances							(56,025,126)	(54,714,857)

<sup>\*</sup> Capital re-classification represents the change in status and/or funding of opening capital balances.

This represents the cumulative balance of development levies i.e. income and expenditure and transfers to date. Note (a)

This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear. Note (b)

This represents the cumulative position on voluntary and affordable housing projects. Note (c)

Loan related balances including outstanding principal on leases and non mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuties. and shared ownership rented equity. Note (d) Note (e)

Balances relating to completed asset codes for which funding has been identified but not yet received.

Note (f)

## 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2018	2017
	€	€
Net WIP and Preliminary Expenses (Note 2)	(713,926)	(598,064)
Net Capital Balances (Note 10)	13,949,321	12,883,397
Net Agency Works Recoupable (Note 5)	_	_
Capital Balance Surplus/(Deficit) @ 31st December	13,235,395	12,285,333
A summary of the changes in the Capital account (see Appendix 6) is as	follows	
Opening Balance @ 1st January	12,285,333	12,302,222
Expenditure	73,386,913	51,574,533
Income		
- Grants	56,076,961	35,379,658
- Loans	5,594,763	2,500,000
- Other	6,900,335	9,798,507
Total Income	68,572,059	47,678,165
Net Revenue Transfers	5,764,916	3,879,479
Closing Balance @ 31st December	13,235,395	12,285,333

## 12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2018	2018	2018	2017
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	48,287,468	438,152	48,725,620	46,112,514
Mortgage Loans/Equity Payable (Note 7)	(44,947,597)		(44,947,597)	(44,452,261)
Surplus/(Deficit) in Funding @ 31 December	3,339,872	438,152	3,778,023	1,660,253
	20.4			

NOTE: Cash on Hand relating to Redemptions and Relending

## 13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2018	2018	2018	2017
	€	€	$\epsilon$	$\epsilon$
Expenditure	(2,431,104)	(529,870)	(2,960,974)	(2,683,863)
Charged to Jobs	3,469,945	368,047	3,837,992	3,611,542
Surplus/(Deficit) before Transfers	1,038,841	(161,823)	877,018	927,679
Transfer to/from Reserves	(877,018)	), <del>=</del>	(877,018)	(927,679)
Surplus/(Deficit) for Year	161,823	(161,823)	F	54

## 14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2018	2018	2018	2017
	Transfers From	Transfers To		
	Reserves	Reserves	Net	Total
	€	€	€	€
Principal Repaid - Non-Mortgage Loans (Asset)	-	(3,228,679)	(3,228,679)	(3,138,977)
Principal Repaid - Non-Mortgage Loans (Recoup)	-	(66,020)	(66,020)	(63,227)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	342,622	(6,107,538)	(5,764,916)	(3,879,479)
Surplus/(Deficit) for Year	342,622	(9,402,236)	(9,059,614)	(7,081,682)

## 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

11 Salimany of the integer sources of revenue in	around to do horrows.	2018		2017	
	Appendix No	€		€	
State Grants and Subsidies	3	31,828,083	26.2%	26,781,274	24.5%
Goods and Services	4	38,423,388	31.6%	34,494,195	31.6%
Contributions from other LAs		399,999	0.3%	285,274	0.3%
	_	70,651,470	58.1%	61,560,743	56.3%
Local Property Tax		14,766,033	12.1%	14,155,328	12.9%
Rates		36,118,431	29.7%	33,611,755	30.7%
Total Income	=	121,535,934	100.0%	109,327,826	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

		3	EXPENDITURE					INCOME	i		NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018
	£	E	٩	€	æ	ψ	Ψ	e	e	Э	Ψ
Housing and building	23,293,012	821,246	24,114,258	23,601,943	(512,315)	27,597,118	342,622	27,939,740	25,801,491	2,138,249	1,625,934
Road transport and safety	30,615,766	614,141	31,229,907	31,167,406	(62,501)	19,427,130	t	19,427,130	19,136,652	290,478	227,977
Water services	9,942,697	281,283	10,223,980	9,830,122	(393,858)	9,807,765	٠	9,807,765	9,031,159	776,606	382,748
Development management	9,979,043	1,710,623	11,689,667	11,638,279	(51,388)	2,732,192	1	2,732,192	2,146,409	585,783	534,396
Environmental services	14,542,803	2,264,953	16,807,756	14,158,020	(2,649,736)	3,623,348		3,623,348	1,722,939	1,900,409	(749,326)
Recreation and amenity	8,571,684	896,051	9,467,735	9,154,872	(312,863)	756,357	•	756,357	512,402	243,955	(88,908)
Agri, educ, health & welfare	2,045,147	263,005	2,308,151	2,343,946	35,795	871,837	•	871,837	867,135	4,702	40,496
Miscellaneous services	12,482,605	2,550,935	15,033,540	11,314,195	(3,719,345)	5,835,723	•	5,835,723	3,693,522	2,142,201	(1,577,144)
Central management charges	1	•	1	•	1	•	1	1	E	•	t
Total Divisions	111,472,758	9,402,236	120,874,994	113,208,783	(7,666,211)	70,651,470	342,622	70,994,092	62,911,709	8,082,383	416,172
Local property tax	•	1	1	•	1	14,766,033	•	14,766,033	14,766,033	1	1
Commercial rates	•	•	1	•	t	36,118,431	•	36,118,431	35,531,041	587,390	587,390
Dr/Cr balance											
Surplus/(Deficit) for Year	111,472,758	9,402,236	120,874,994	113,208,783	(7,666,211)	121,535,935	342,622	121,878,557	113,208,783	8,669,774	1,003,563

## 17. Net Cash Inflow/(Outflow) from Operating Activities

	2018
	€
Operating Surplus/(Deficit) for Year	1,003,563
(Increase)/Decrease in Stocks	78,694
(Increase)/Decrease in Trade Debtors	6,660,553
Increase/(Decrease) in Creditors Less than One Year	3,995,165
	11,737,974

## 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(3,436,308)
Increase/(Decrease) in Reserves created for specific purposes	1,647,310
	(1,788,998)

## 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Affordable Housing Balances	(427,494)
(Increase)/Decrease in Voluntary Housing Balances	4,511
(Increase)/Decrease in Capital account balances including asset forma	3,277,905
	2,854,922

## 20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(4,951,354)
Increase/(Decrease) in Mortgage Loans	495,336
Increase/(Decrease) in Asset/Grant Loans	2,361,088
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	_
Increase/(Decrease) in Recoupable Loans	(1,181,599)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-1
(Increase)/Decrease in Portion Transferred to Current Liabilities	(279,565)
Increase/(Decrease) in Long Term Creditors - Deferred Income	3,700,505
	144.411

## 21. (Increase)/Decrease in Reserve Financing

	2018
	€
(Increase)/Decrease in Balance Sheet accounts relating to loan princip	(2,376,193)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	(2,376,193)
	(4,570,175)

## 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	10,381,118
Increase/(Decrease) in Cash at Bank/Overdraft	456,580
Increase/(Decrease) in Cash in Transit	-
	10,837,698

## **APPENDICES**

## APPENDIX 1 ANALYSIS OF EXPENDITURE FOR YEAR ENDED 31ST DECEMBER 2018

D II	2018	2017
Payroll	€	€
- Salary & Wages	39,716,898	37,891,658
- Pensions & Gratuities	6,683,581	6,853,400
- Other Costs	(50,773)	(238,213)
Total	46,349,705	44,506,845
Operational Expenses		
- Purchase of Equipment	694,252	722,714
- Repairs & Maintenance	1,764,438	1,692,456
- Contract Payments	11,174,013	11,316,309
- Agency Services	1,872,076	1,471,312
- Machinery Yard Charges & Plant Hire	2,122,590	1,460,836
- Materials & Stores Issues	7,077,762	5,804,583
- Payments of Grants	6,409,218	5,405,343
- Member Costs	22,623	32,021
- Travelling & Subsistence Allowances	1,733,321	1,549,968
- Consultancy & Professional Fees	3,193,846	3,352,407
- Energy	2,950,028	2,792,364
- Other	9,647,858	8,913,268
Total	48,662,026	44,513,581
Administration Expenses		
- Communications	841,724	675,368
- Training & Recruitment	363,637	376,892
- Printing & Stationery	302,394	305,770
- Contributions to Other Bodies	250,122	269,648
- Other Administration Expenses	933,513	899,349
Total	2,691,391	2,527,027
Establishment Expenses	/	
- Rent & Rates	1,286,535	924,271
- Other Establishment Expenses	690,558	535,586
Total	1,977,093	1,459,857
Financial Expenses	9,640,969	6,873,942
Miscellaneous	2,151,574	1,834,836
Total Expenditure	111,472,758	101,716,088

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## Appendix 2

# SERVICE DIVISION A Housing and building

		0			
	EXPENDITURE		INCOME		
	TOTAL		Provision of	Contributions	TOTAL
Service		State Grants and Subsidies	Goods and Services	from other Local Authorities	
A01 MAINT/IMP OF LA HOUSING UNITS	5,828,730	286,130	16,468,900	τ	16,755,030
A02 HOUS ASSESS, ALLOCAT & TRANSF	797,588	1	99,459	•	99,459
A03 HOUSING RENT & T.P. ADMIN	1,177,943	1	15,682		15,682
A04 HOUSING COMM DEVEL SUPPORT	780,843	1	5,987	1	5,987
A05 ADMIN OF HOMELESS SERVICE	1,178,714	765,573	174,568	ı	940,140
A06 SUPPORT TO HOUSING CAP PROG	2,244,212	509,626	12,340		521,995
A07 RAS & LEASING PROGRAMME	7,759,065	6,234,730	(77,148)	ı	6,157,581
A08 HOUSING LOANS	1,462,115	9,543	1,226,202	,	1,235,745
A09 HOUSING GRANTS	2,586,779	1,766,617	5,131	•	1.771.748
A10 VOLUNTARY HOUSING SCHEME	1	í	ı	•	1
A11 AGENCY & RECOUPABLE SERVICES	14,495	ı	153,075	ı	153,075
A12 HAP PROGRAMME	283,773	93,750	189,547	ı	283,297
Total Including Transfers to/from Reserves	24,114,258	9,665,998	18,273,742	1	27,939,740
Less: Transfers to/from Reserves	821,246		342,622		342,622
Total Excluding Transfers to/from Reserves	23,293,012	9,665,998	17,931,120	r	27,597,118

# SERVICE DIVISION B

# Road transport and safety

L			4			
		EXPENDITURE		INCOME		
		TOTAL	State Grants	Provision of Goods and	Contributions from other Local	TOTAL
Ser	Service		and Subsidies	Services	Authorities	
B01	B01 NP ROAD - MAINT & IMPROVEMENT	1,587,692	1,122,180	15,150	τ	1,137,330
B02	B02 NS ROAD - MAINT & IMPROVEMENT	131,576	32,111	2,688	ī	34,799
B03	3 REGIONAL ROAD - MAINT & IMPROV	2,636,141	257,000	49,236	ı	306,236
B04	B04 LOCAL ROAD - MAINT & IMPROVE	21,863,106	12,591,161	498,683	1	13,089,844
B05	B05 PUBLIC LIGHTING	1,518,414	ı	733	,	733
B06	B06 TRAFFIC MANAGEMENT IMPROVEMENT	96,317	ı	716	ı	716
B07	7 ROAD SAFETY ENGINEERING IMPROV	435,780	838,000	3,421	1	841,421
B08	8 ROAD SAFETY	194,968	1	9,576	-1	9,576
B09	9 MAINT & MANGT OF CAR PARKING	1,158,731	ı	2,957,098	1	2,957,098
B10	9 SUPPORT TO ROADS CAPITAL PROG	360,830	1	12,462	ı	12,462
B11	1 AGENCY & RECOUPABLE SERVICES	1,246,351	887,423	149,232	ı	1,036,655
	Total Including Transfers to/from Reserves	31,229,907	15,727,875	3,699,256	1	19,427,130
	Less: Transfers to/from Reserves	614,141		•		4
	Total Excluding Transfers to/from Reserves	30,615,766	15,727,875	3,699,256	1	19,427,130

## SERVICE DIVISION C

## Water services

	EXPENDITURE		INCOME		
	TOTAL		Provision of	Contributions	TOTAL
Service		State Grants and Subsidies	Goods and Services	from other Local Authorities	
C01 WATER SUPPLY	4,501,214	,	4,728,023		4,728,023
C02 WASTE WATER TREATMENT	2,446,133	r	2,546,174	1	2,546,174
C03 COL WATER & WASTE WATER CHARGE	329,896	1	407,380	ŧ	407,380
C04 PUBLIC CONVENIENCES	416,502	ī	15,350	r	15,350
C05 ADMIN OF GRP & PRIVATE INSTALL	1,336,927	1,061,177	4,520	,	1,065,697
C06 SUPPORT TO WATER CAPITAL PROGR	952,670	ı	925,670	•	925,670
C07 AGENCY & RECOUPABLE SERVICES	40,638	Ī	31,623	ı	31.623
C08 LA WATER & SANITARY SERVICES	200,000	62,681	25,168	•	87,848
Total Including Transfers to/from Reserves	10,223,980	1,123,857	8,683,908	1	9,807,765
Less: Transfers to/from Reserves	281,283		1		1
Total Excluding Transfers to/from Reserves	9,942,697	1,123,857	8,683,908	3	9,807,765

# SERVICE DIVISION D

# Development management

	EXPENDITURE		INCOME		
	TOTAL		Provision of	Contributions	TOTAL
Service		State Grants and Subsidies	Goods and Services	from other Local Authorities	
D01 FORWARD PLANNING	997,241	,	17,837	,	17,837
D02 DEVELOPMENT MANAGEMENT	2,130,414	1	804,108	ı	804,108
D03 ENFORCEMENT	894,749	1	21,825	1	21,825
D04 INDUSTRIAL & COMMERCIAL FACILI	1,605	ı	ı	•	,
D05 TOURISM DEVELOPMENT & PROM	242,548	1	46,375	r	46,375
D06 COMM & ENT FUNCTION	1,619,394	364,718	12,341	,	377,059
D07 UNFINISHED HOUSING ESTATES	71,928	ı	1	ī	1
D08 BUILDING CONTROL	677,923	ı	41,707	1	41,707
D09 ECONOMIC DEVEL & PROMOTION	4,134,376	1,002,035	176,073	ī	1,178,108
D10 PROPERTY MANAGEMENT	655,358	•	217,775	t	217,775
D11 HERITAGE & CONSERVATION SERV	264,132	I	27,398	ı	27,398
D12 AGENCY & RECOUPABLE SERVICES	ı	ı	•	ı	
Total Including Transfers to/from Reserves	11,689,667	1,366,754	1,365,439	ı	2,732,192
Less: Transfers to/from Reserves	1,710,623		1		ı
Total Excluding Transfers to/from Reserves	9,979,043	1,366,754	1,365,439	,	2,732,192

# SERVICE DIVISION E Environmental services

	EXPENDITURE		INCOME		
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 LANDFILL OPERATION & AFTERCARE	2,449,549	,	8,919	1	8,919
E02 RECOVERY & RECYCL FACILITI OPS	1,452,990	67,377	416,249	2	483,626
E03 WASTE TO ENERGY FACILITIES OPS	r	ı	ı	ı	E.
E04 PROVISION OF WASTE COLLECT SER	80,316	1	3,717	ſ	3,717
E05 LITTER MANAGEMENT	823,628	36,625	29,648	(15)	66,258
E06 STREET CLEANING	1,772,328	1	23,457	t	23,457
E07 WASTE REGS, MONITOR & ENFORCEME	733,552	217,789	59,323	ı	277,112
E08 WASTE MANAGEMENT PLANNING	101,776	1	367	ı	367
E09 MAINT OF BURIAL GROUNDS	408,318	i	134,576	1	134,576
B10 SAFETY OF STRUCTURES & PLACES	2,098,439	1,329,223	38,934	1	1,368,157
E11 OPERATION OF FIRE SERVICES	5,344,493	ï	830,149		830,149
E12 FIRE PREVENTION	453,184	ī	182,337	1	182,337
E13 WATER QUALITY, AIR/NOISE POLLUT	1,071,191	172,456	59,533	1	231,989
E14 AGENCY & RECOUPABLE SERVICES	17,992	3,674	9,011	,	12,685
E15 CLIMATE CHANGE & FLOODING	ı	•	t	ı	B
Total Including Transfers to/from Reserves	16,807,756	1,827,143	1,796,220	(15)	3,623,348
Less: Transfers to/from Reserves	2,264,953		1		F
Total Excluding Transfers to/from Reserves	14,542,803	1,827,143	1,796,220	(15)	3,623,348

# SERVICE DIVISION F

# Recreation and amenity

	EXPENDITURE		INCOME		
	TOTAL		Provision of	Contributions	TOTAL
Service		State Grants and Subsidies	Goods and Services	from other Local Authorities	
F01 LEISURE FACILITIES OPERATIONS	357,718	1	13,661	ı	13,661
F02 OP OF LIBRARY AND ARCHIVE SERV	4,971,414	690,99	239,461	•	305,530
F03 OUTDOOR LEISURE AREAS OPS	1,814,768	•	20,931	ı	20,931
F04 COMM, SPORT & RECREAT DEVELOP	1,046,057	174,750	57,535	ı	232,285
F05 OPERATION OF ARTS PROGRAMME	1,277,778	t	183,950	ı	183,950
F06 AGENCY & RECOUPABLE SERVICES	t	ı	r	1	ž
Total Including Transfers to/from Reserves	9,467,735	240,819	515,538	1	756,357
Less: Transfers to/from Reserves	896,051		ı		ī
Total Excluding Transfers to/from Reserves	8,571,684	240,819	515,538	•	756,357

SERVICE DIVISION G

Agri, educ, health & welfare

	EXPENDITURE		INCOME		
	TOTAL	5	Provision of	Contributions	TOTAL
Service		State Grants and Subsidies	Goods and Services	from other Local Authorities	
G01 LAND DRAINAGE COSTS	60,163	1	ι	1	1
G02 OP & MAINT OF PIERS & HARBOURS	908,373	t	446,021	2,020	448,041
G03 COASTAL PROTECTION	159,842	ı	1,100	ı	1,100
G04 VETERINARY SERVICES	693,468	200,473	193,646	,	394.118
G05 EDUCATIONAL SUPPORT SERVICES	486,306	27,112	1,466	ı	28.578
G06 AGENCY & RECOUPABLE SERVICES	ı	ı		,	1
Total Including Transfers to/from Reserves	2,308,151	227,585	642,232	2,020	871,837
Less: Transfers to/from Reserves	263,005		1 No.		1
Total Excluding Transfers to/from Reserves	2,045,147	227,585	642,232	2,020	871,837

# SERVICE DIVISION H

# Miscellaneous services

	EXPENDITURE		INCOME		
	TOTAL		Provision of	Contributions	TOTAL
Service		State Grants and Subsidies	Goods and Services	from other Local Authorities	
H01 PROFIT/LOSS MACHINERY ACCOUNT	555,220	1	50,336		50,336
H02 PROFIT/LOSS STORES ACCOUNT	746,612	ı	373,423	1	373,423
H03 ADMINISTRATION OF RATES	2,644,128	1	149,352	ı	149,352
H04 FRANCHISE COSTS	351,951	•	12,903	ī	12,903
H05 OPER OF MORGUE & CORONER EXP	223,726	ı	855	r	855
H06 WEIGHBRIDGES	34,844	ı	19,710	•	19.710
H07 OPER MARKETS & CASUAL TRADING	4,436,108	1	42,447	•	42,447
H08 MALICIOUS DAMAGE	,	1	r		
H09 LOCAL REPR/CIVIC LEADERSHIP	1,402,667	1	•	1	,
H10 MOTOR TAXATION	1,153,211	ı	32,132	•	32,132
H11 AGENCY & RECOUPABLE SERVICES	3,485,074	1,648,053	3,108,518	397,994	5,154,565
Total Including Transfers to/from Reserves	15,033,540	1,648,053	3,789,676	397,994	5,835,723
Less: Transfers to/from Reserves	2,550,935		9		ı
Total Excluding Transfers to/from Reserves	12,482,605	1,648,053	3,789,676	397,994	5,835,723
OVERALL TOTAL DIVISIONS	111,472,758	31,828,083	38,423,388	399,999	70.651.470

70,651,470

399,999

38,423,388

## APPENDIX 3 ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2018	2017
	€	€
Department of the Environment, Heritage, and Local Government	nent	
Road Grants	751,500	670,811
Housing Grants & Subsidies	9,665,998	8,491,821
Library Services	_	-
Local Improvement Schemes	417,211	494,493
Urban and Village Renewal Schemes	_	_
Water Services Group Schemes	609,608	524,917
Environmental Protection/Conservation Grants	474,876	424,308
Miscellaneous	3,727,802	1,237,544
	15,646,996	11,843,894
Other Departments and Bodies		
Road Grants	13,671,741	12,079,475
Local Enterprise Office	968,514	815,199
Higher Education Grants	_	_
Community Employment Schemes	887,423	1,274,679
Civil Defence	102,887	103,971
Miscellaneous	550,523	664,055
	16,181,087	14,937,379
TOTAL	31,828,083	26,781,274

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2018	2017
	€	€
Housing Rent	16,414,545	15,100,561
Housing Loans Interest & Charges	1,209,369	1,131,907
Commercial Water	_	-
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	720,404	651,065
Parking Fees/Charges	2,937,584	2,851,096
Recreation & Amenity Activities	263,762	133,033
Library Fees & Fines	38,012	53,359
Agency Services	37,699	37,998
Pension Contributions	1,221,739	1,299,297
Property Rental & Leasing of Land	235,578	328,636
Landfill Charges	436,808	343,954
Fire Charges	887,626	607,306
Irish Water	8,401,924	7,773,884
NPPR	1,748,670	1,111,860
Miscellaneous Inc - Goods & Services	3,869,668	3,070,241
	38,423,388	34,494,197

## APPENDIX 5 SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2018	2017
EXPENDITURE	€	€
Payments to Contractors	27,369,785	21,384,538
Purchase of Land	1,157,054	250,275
Purchase of Other Assets	24,510,589	14,618,569
Consultancy & Professional Fees	4,251,978	2,970,947
Other	16,097,506	12,350,204
Total Expenditure (Net of Internal Transfers)	73,386,912	51,574,533
Transfers to Revenue	342,622	214,120
Total Expenditure (Including Transfers) *	73,729,534	51,788,653
INCOME		15)
Grants and LPT	56,076,961	35,379,658
Non Mortgage Loans	5,594,763	2,500,000
Other Income		
Development Contributions	(936,160)	3,008,844
Property Disposals - Land	-	35,200
- LA Housing	-	-
- Other	_	5,538
Tenant Purchase Annuities	73,622	76,481
Car Parking	-	-
Other	7,762,873	6,672,444
Total Income (Net of Internal Transfers)	68,572,059	47,678,165
Transfers from Revenue	6,107,538	4,093,599
Total Income (Including Transfers) *	74,679,597	51,771,764
Surplus/(Deficit) for year	950,063	(16,889)
Balance (Debit)/Credit @ 1st January	12,285,333	12,302,222
Balance (Debit)/Credit @ 31 December	13,235,396	12,285,333

<sup>\*</sup> Excludes internal transfers, includes transfers to and from Revenue account

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	ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT	INCOM	E AND	EXPEN	NDITURE	ON C	APITAL	, ACCOI	INT		
					INCOME	ME		п	TRANSFERS		
		Balance at 01/01/2018	Expenditure	Grants & LPT	Non Mortgage Loans	Other	Total Income	Transfer from Transfer to Revenue Revenue	Transfer to Revenue	Internal Transfers	Closing Balance
_	Housing and building	1,203,403	41,491,476	38,983,752		2,670,657	41,654,408	113,000	342,622	468,035	1,604,749
2	Road transportation and safety	2,157,829	13,756,636	10,557,388	2,000,000	232,210	12,789,598	243,472	1	875,056	2,309,318
ო	Water supply and sewerage	471,797	2,605,716	1,066,299	1	849,552	1,915,851	962'29	ſ	372,674	222,402
4	Development incentives & contr	6,699,991	6,677,135	1,848,055	5,094,763	443,084	7,385,902	1,245,334	1	(1,950,766)	6,703,326
Ю	Environmental protections	(2,043,601)	1,007,902	113,366		69,627	182,993	667,018		57,488	(2,144,004)
ဖ	Recreation & amenity	2,279,476	4,544,669	2,923,259	(1,500,000)	47,587	1,470,847	549,769	•	275,296	30,719
7	Agri, educ, health & welfare	(451,131)	695,845	202,724	1	•	202,724	126,960			(817,292)
-∞	Miscellaneous services	1,967,568	2,607,534	382,117	ı	2,587,618	2,969,736	3,094,189	ī	(97,782)	5,326,176
TOTAL	CAL	12,285,333	73,386,913	56,076,961	5,594,763	6,900,335	68,572,058	6,107,538	342,622	1	13,235,395
											The second secon

APPENDIX 6

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# APPENDIX 7

Summary of Major Revenue Collections for 2018

K % Collected H/(G-J)	%88	%26	%86
J Specific Doubtful Arrears *	2,701,424	•	ı
I Arrears @ 31/12/2018 E	7,091,968	1,509,786	80,248
H Amount Collected E	31,859,408	16,277,829	3,759,690
G Total for Collection (B+C-D-E-F)	38,951,377	17,787,615	3,839,938
F Waivers E	1	ī	ı
E Write Offs E	3,009,012	58,156	3,211
D Vacant Property Adjustments E	1,401,221	•	•
C Accrued E	36,118,431	16,470,556	3,533,984
B Arrears @ 01/01/2018 &	7,243,178	1,375,215	309,165
K	Commercial Rates	Rents & Annuities	Housing Loans

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

## **APPENDIX 8**

# INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

	Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Total Liabilities   Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y I N	Reporting date of financial statements
Hook Heritage Ltd	29%	Associate	189,396	98.736	1 147 829	1 143 145	000	2	
Courtown Waterworld	43%	Associate	A 205 364	007 008		St. Cot.	000,00	2	31/12/2018
-		O. D.	T.500,002,T	007,133	1,400,099	1,352,512	694,395	z	31/12/2018
National 1798 Visitor Centre	27%	Associate	948,482	558,726	417 992	415 716	200	2	0.00
							100,200	2	31/12/2018
Wexford Heritage Trust	40%	Associate	2,253,140	903,148	1.086.237	1.187.902	1 349 992	Z	2,70
The Model County Enterprise						100000000000000000000000000000000000000	300,000	2	31/12/2018
	33%	Associate	961,477	320,079	417.536	416.734	266 834	2	04.70.004.0
And the state of t	ì							=	211/2/2018
	%/9	Associate	24,752	929	1,804	1,873	24,076	z	31/12/2018
New Ross Sports & Leisure	43%	Subsidiary	5,951,315	7.329.030	1 081 679	1 189 790	70 770 1	2	3
					0.000	1,102,130	010,176,1	N	31/12/2018
Wexford Swimming Pool	38%	Associate	116,424	118,759	627,823	650,000	2.335	z	34/42/2048