

Wexford
County Council

Annual Financial
Statement 2019

POST AUDIT



ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2019

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FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2019.

	2019
Opening Balance	(€3,770,163)
Add	
2018 Income	€123,630,911
Less	
2018 Expenditure	(€121,988,599)
Closing Balance	€1,642,312
Surplus/(Deficit)	(€2,127,851)

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Wexford County Council

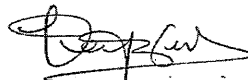
Certificate of Chief Executive & Head of Finance

For the year ended 31st December, 2019

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
 - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31st December 2019, as set out on pages 10-24, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Head of Finance

11th March, 2020

Date

11th March, 2020

Date



Independent Auditor's Opinion to the Members of Wexford County Council

I have audited the annual financial statement of Wexford County Council for the year ended 31 December 2019 as set out on pages 8 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government and Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Wexford County Council at 31 December 2019 and its income and expenditure for the year then ended.

Emphasis of Matter- Uncertainty relating to COVID-19

I draw attention to Note 23 of the Annual Financial Statements, which refers to the impact of COVID-19, a non-adjusting post balance sheet event, and describes the uncertainty faced by the local authority as a result. My opinion is not modified in respect of this matter.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.


Catherine Tuohy

Local Government Auditor

Date: 3 November 2020



An Roinn Tithíochta,
Rialtais Áitiúil agus Oidhreacht
Department of Housing,
Local Government and Heritage

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at the 31st December, 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets		
- Water Schemes	Straight Line	Asset life of 70 years
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

15. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDED 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority Budget.

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2019	2019	2019	2018
Expenditure by Division	Note	€	€	€	€
Housing and building		24,033,058	28,765,587	(4,732,529)	(4,304,106)
Road transport and safety		31,200,922	20,587,770	10,613,152	11,188,636
Water services		10,082,356	9,762,183	320,173	134,932
Development management		11,302,454	3,197,161	8,105,293	7,246,851
Environmental services		13,286,445	2,386,570	10,899,875	10,919,455
Recreation & amenity		9,386,068	875,500	8,510,568	7,815,327
Agric, educ, health & welfare		1,990,952	864,986	1,125,966	1,173,310
Miscellaneous services		12,076,755	5,983,190	6,093,565	6,646,883
Total Expenditure/Income	15-16	113,359,010	72,422,947		
Net Cost of Divisions to be funded from County Rates and Local Property Tax				40,936,063	40,821,288
Local Property Tax				14,770,451	14,766,033
Commercial rates				36,437,513	36,118,431
Surplus/(Deficit) for Year before Transfers				10,271,901	10,063,176
Transfers from/(to) Reserves	14			(8,629,589)	(9,059,614)
Overall Surplus/(Deficit) for Year				1,642,312	1,003,562
General Revenue Reserve at 1st January				(3,770,163)	(4,773,726)
General Reserve at 31st December				(2,127,851)	(3,770,163)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019	2018
		€	€
Fixed Assets	1		
Operational		909,491,408	882,433,041
Infrastructural		1,780,542,780	1,777,906,542
Community		52,066,314	51,761,966
Non-Operational		18,355,087	18,479,889
		2,760,455,588	2,730,581,438
Work-in-Progress and Preliminary Expenses	2	104,067,910	95,219,762
Long Term Debtors	3	80,571,680	72,474,104
Current Assets			
Stock	4	346,881	321,705
Trade Debtors and Prepayments	5	25,542,419	25,504,040
Bank Investments		19,338,510	15,076,667
Cash at Bank		-	1,404,434
Cash in Transit		950	2,750
		45,228,760	42,309,596
Current Liabilities			
Bank Overdraft		5,124,833	-
Creditors & Accruals	6	31,890,044	33,724,294
Finance Leases		-	-
		37,014,877	33,724,294
Net Current Assets / (Liabilities)		8,213,883	8,585,302
Creditors (Amounts greater than one year)			
Loans Payable	7	132,856,205	128,454,991
Finance Leases		-	-
Refundable Deposits	8	5,658,049	4,895,082
Other		13,910,046	8,218,548
		152,424,299	141,568,621
Net Assets / (Liabilities)		2,800,884,764	2,765,291,984
Represented By			
Capitalisation Account	9	2,760,455,588	2,730,581,438
Income WIP	2	105,093,024	94,505,835
General Revenue Reserve		(2,127,852)	(3,770,163)
Other Balances	10	(62,535,995)	(56,025,127)
Total Reserves		2,800,884,764	2,765,291,984

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31st DECEMBER 2019

		2019	2019
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(255,494)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		29,874,150	
Increase/(Decrease) in WIP/Preliminary Funding		10,587,189	
Increase/(Decrease) in Reserves Balances	18	(41,041)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			40,420,299
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(29,874,150)	
(Increase)/Decrease in WIP/Preliminary Funding		(8,848,148)	
(Increase)/Decrease in Other Capital Balances	19	(2,609,830)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(41,332,128)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	1,995,137	
(Increase)/Decrease in Reserve Financing	21	(3,859,998)	
Net Inflow/(Outflow) from Financing Activities			(1,864,861)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			762,967
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(2,269,217)

NOTES TO THE ACCOUNTS

1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life) €	Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
Accumulated Costs @ 01/01	79,879,190	45,871,125	543,376,469	243,862,687	16,991,219	3,859,757	2,271,189	1,851,467,315	-	2,787,578,950
Additions - Purchased	4,826,675	350,000	18,811,295	175,000	1,250,054	91,486	16,656	2,636,238	-	28,157,403
Additions - Transfer WIP	-	498,667	7,096,469	-	-	-	-	400,000,000	-	407,595,136
Disposals\Statutory Transfers	(410,966)	-	(2,837,817)	-	(582,490)	(88,880)	(5,000)	(400,000,000)	-	(403,925,153)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2019	84,294,899	46,719,792	566,446,416	244,037,687	17,658,783	3,862,363	2,282,845	1,854,103,553	-	2,819,406,336
<u>Depreciation</u>										
Accumulated Depreciation @ 01/01	5,527,483	3,715,846	-	-	13,503,289	3,355,370	-	30,895,525	-	56,997,512
Provision for Year	-	55,626	-	-	876,161	165,452	-	1,471,215	-	2,568,454
Disposals\Statutory Transfers	-	-	-	-	(526,338)	(88,880)	-	-	-	(615,218)
Accumulated Depreciation @ 31/12/2019	5,527,483	3,771,471	-	-	13,853,112	3,431,941	-	32,366,740	-	58,950,748
Net Book Value @ 31/12/2019	78,767,416	42,948,321	566,446,416	244,037,687	3,805,671	430,421	2,282,845	1,821,736,812	-	2,760,455,588
Net Book Value @ 31/12/2018	74,351,707	42,155,279	543,376,469	243,862,687	3,487,930	504,387	2,271,189	1,820,571,790	-	2,730,581,438
<u>Net Book Value by Category</u>										
Operational	58,655,572	536,693	566,446,416	238,303,606	3,805,671	430,421	118,996	41,194,033	-	909,491,408
Infrastructural	-	-	-	-	-	-	-	1,780,542,780	-	1,780,542,780
Community	1,756,757	42,411,628	-	5,734,081	-	-	2,163,848	-	-	52,066,314
Non-Operational	18,355,087	-	-	-	-	-	-	-	-	18,355,087
Net Book Value @ 31/12/2019	78,767,417	42,948,321	566,446,416	244,037,687	3,805,671	430,421	2,282,844	1,821,736,812	-	2,760,455,588

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2019	2019	2019	2018
<u>Expenditure</u>	€	€	€	€
Work in Progress	95,796,943	-	95,796,943	88,717,061
Preliminary Expenses	8,260,576	10,391	8,270,967	6,502,701
Total Expenditure	104,057,519	10,391	104,067,910	95,219,762
<u>Income</u>				
Work in Progress	96,211,560	-	96,211,560	88,458,225
Preliminary Expenses	8,871,072	10,391	8,881,463	6,047,610
Total Receipts	105,082,632	10,391	105,093,023	94,505,835
<u>Net Expended</u>				
Work in Progress	(414,617)	-	(414,617)	258,836
Preliminary Expenses	(610,496)	-	(610,496)	455,091
Net Over/(Under) Expenditure	(1,025,113)	-	(1,025,113)	713,927

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2019	2019	2019	2019	2019	2019	2018
	Balance @	Loans	Instalments	Early	Other	Balance @	Balance @
	01/01/2019	Issued		Redemptions	Adjustments	31/12/2019	31/12/2018
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	48,287,468	7,019,230	(2,490,751)	(839,243)	(71,288)	51,905,415	48,287,468
Tenant Purchase Annuities	25,281	-	(20,099)	(565)	-	4,616	25,281
Shared Ownership Rented Equity	438,152	-	-	(3,438)	(40,496)	394,218	438,152
	48,750,900	7,019,230	(2,510,850)	(843,246)	(111,784)	52,304,249	48,750,900
Recoupable Loan Advances						17,361,641	18,562,526
Capital Advance Leasing Facility						13,910,046	8,218,548
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						100	100
Other						724,000	554,000
						84,300,036	76,086,074
Less: Current Portion of Long Term Debtors						(3,728,356)	(3,611,970)
Total amounts falling due after one year						80,571,680	72,474,104

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2019	2018
	€	€
Central Stores	337,771	314,705
Other Depots	9,110	7,000
Total	346,881	321,705

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2019	2018
	€	€
Government Debtors	10,840,446	8,156,958
Commercial Debtors	8,025,170	9,196,844
Non-Commercial Debtors	2,565,041	3,062,377
Development Debtors	5,588,639	7,046,064
Other Services	10,253,092	8,515,737
Other Local Authorities	195,090	135,578
Revenue Commissioners	-	-
Other	-	-
Add: Current Portion of Long Term Debtors	3,728,356	3,611,970
Total Gross Debtors	41,195,834	39,725,528
Less: Provision for Doubtful Debts	(16,327,916)	(16,327,916)
Total Trade Debtors	24,867,918	23,397,612
Prepayments	674,501	2,106,428
Total	25,542,419	25,504,040

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019	2018
	€	€
Trade Creditors	4,271,081	4,131,691
Grants	-	-
Revenue Commissioners	1,220,535	1,068,581
Other Local Authorities	-	-
Other Creditors	5,758	54,330
	5,497,374	5,254,602
Accruals	11,808,737	12,694,628
Deferred Income	6,451,952	8,088,144
Add: Current Portion of Loans Payable	8,131,981	7,686,920
Total	31,890,044	33,724,294

7. Loans Payable

(a) Movement in Loans Payable	2019	2019	2019	2019	2018
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	130,557,518	-	5,584,393	136,141,911	134,467,088
Borrowings	13,676,343	-	-	13,676,343	12,192,752
Repayment of Principal	(6,587,204)	-	(1,405,014)	(7,992,218)	(7,639,638)
Early Redemptions	(837,378)	-	-	(837,378)	(2,873,286)
Other Adjustments	(70)	-	(403)	(473)	(5,005)
Balance @ 31 December	136,809,210	-	4,178,976	140,988,185	136,141,912
Less: Current Portion of Loans Payable				8,131,981	7,686,920
Total amounts falling due after one year				132,856,205	128,454,992

(b) Application of Loans	2019	2019	2019	2019	2018
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
<u>Mortgage</u>					
Mortgage Loans *	48,161,764	-	-	48,161,764	44,947,596
<u>Non Mortgage</u>					
Assets/Grants	73,123,323	-	2,341,457	75,464,780	72,631,789
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	15,524,122	-	1,837,519	17,361,641	18,562,525
Shared Ownership Rented Equity	-	-	-	-	-
Balance @ 31 December	136,809,210	-	4,178,976	140,988,185	136,141,910
Less: Current Portion of Loans Payable				(8,131,981)	(7,686,920)
Total Amounts Due after one year				132,856,205	128,454,990

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019	2018
	€	€
Opening Balance at 1st January	4,895,082	4,513,637
Deposits received	970,486	1,446,862
Deposits repaid	(207,519)	(1,065,417)
Closing Balance at 31st December	5,658,049	4,895,082

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2019 Balance @ 01/01/2019 €	2019 Purchased €	2019 Transfers WIP €	2019 Disposals \ Statutory T/F's €	2019 Revaluation €	2019 Historical Cost Adjustments €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €
Grants	524,786,475	425,900,116	-	(401,921,783)	-	-	548,764,808	524,786,475
Loans	84,721,920	1,560,398	-	(210,022)	-	-	86,072,296	84,721,920
Leases	1,475,698	-	-	(127,781)	-	-	1,347,916	1,475,698
Revenue funded	15,626,748	1,438,405	-	(255,369)	-	-	16,809,784	15,626,748
Development Levies	7,871,633	518,135	-	-	-	-	8,389,768	7,871,633
Tenant Purchase Annuities	1,755,419	-	-	-	-	-	1,755,419	1,755,419
Unfunded	338,014	498,667	-	(100,000)	-	-	736,681	338,014
Historical	2,062,808,281	-	-	(1,077,376)	-	-	2,061,730,905	2,062,808,281
Other	88,194,764	5,836,819	-	(232,822)	-	-	93,798,761	88,194,764
Total Gross Funding	2,787,578,951	435,752,539	-	(403,925,153)	-	-	2,819,406,336	2,787,578,951
Less: Amortised							(58,950,748)	(56,997,512)
Total *							2,760,455,588	2,730,581,438

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

		2019 Balance @ 01/01/2019 €	2019 * Capital Reclassification €	2019 Expenditure €	2019 Income €	2019 Net Transfers €	2019 Balance @ 31/12/2019 €	2018 Balance @ 31/12/2018 €
Development Contributions Balances	(a)	10,934,948	-	(3,940,046)	(3,207,371)	(718,667)	10,948,956	10,934,948
Capital Account Balances including Asset Formation and Enhancement	(b)	(21,083,300)	(1,972,468)	63,087,694	56,374,972	6,352,153	(23,416,338)	(21,083,300)
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(c)	(84,495)	(290,551)	784,891	798,651	-	(361,287)	(84,495)
- Affordable Housing	(c)	1,371,325	-	-	-	-	1,371,325	1,371,325
Reserves Created for Specific Purposes	(d)	22,810,843	(1,302,494)	1,305,669	2,164,383	388,730	22,755,794	22,810,843
Net Capital Balances		13,949,321	(3,565,514)	61,238,208	56,130,635	6,022,216	11,298,450	13,949,321
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)						(73,834,545)	(69,974,547)
Interest in Associated Companies	(f)						100	100
Total Other Balances							(62,535,995)	(56,025,127)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income and expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2019	2018
	€	€
Net WIP and Preliminary Expenses (Note 2)	1,025,114	(713,927)
Net Capital Balances (Note 10)	11,298,450	13,949,321
Net Agency Works Recoupable (Note 5)	-	-
Capital Balance Surplus/(Deficit) @ 31st December	12,323,564	13,235,394

A summary of the changes in the Capital account (see Appendix 6) is as follows

Opening Balance @ 1st January	13,235,394	12,285,333
Expenditure	72,226,881	73,386,913
Income		
- Grants	55,149,546	56,076,961
- Loans	6,400,000	5,594,763
- Other	3,769,367	6,900,335
Total Income	65,318,913	68,572,058
Net Revenue Transfers	5,996,137	5,764,916
Closing Balance @ 31st December	12,323,563	13,235,394

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2019	2019	2019	2018
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	51,905,415	394,218	52,299,633	48,725,620
Mortgage Loans/Equity Payable (Note 7)	(48,161,764)	-	(48,161,764)	(44,947,596)
Surplus/(Deficit) in Funding @ 31 December	3,743,651	394,218	4,137,869	3,778,024

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2019	2019	2019	2018
	€	€	€	€
Expenditure	(1,983,385)	(647,045)	(2,630,430)	(2,960,975)
Charged to Jobs	3,363,322	563,135	3,926,457	3,837,992
Surplus/(Deficit) before Transfers	1,379,937	(83,910)	1,296,027	877,017
Transfer to/from Reserves	(1,296,027)	-	(1,296,027)	(877,018)
Surplus/(Deficit) for Year	83,910	(83,910)	-	(1)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2019	2019	2019	2018
	Transfers From Reserves	Transfers To Reserves	Net	Total
	€	€	€	€
Principal Repaid - Non-Mortgage Loans (Asset)	-	(3,566,606)	(3,566,606)	(3,228,679)
Principal Repaid - Non-Mortgage Loans (Recoup)	-	(66,847)	(66,847)	(66,020)
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	1,000,000	-	1,000,000	-
Transfers - Capital Account	852,898	(6,849,034)	(5,996,136)	(5,764,916)
Surplus/(Deficit) for Year	1,852,898	(10,482,487)	(8,629,589)	(9,059,614)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2019		2018	
	Appendix No	€		€	
State Grants and Subsidies	3	33,680,851	27.2%	31,828,083	26.2%
Goods and Services	4	38,250,398	30.9%	38,423,388	31.6%
Contributions from other LAs		491,696	0.4%	399,999	0.3%
		72,422,945	58.6%	70,651,470	58.1%
Local Property Tax		14,770,451	11.9%	14,766,033	12.1%
Rates		36,437,513	29.5%	36,118,431	29.7%
Total Income		123,630,909	100.0%	121,535,934	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn in respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019	2019
	€	€	€	€	€	€	€	€	€	€	€
Housing and building	24,033,058	1,066,052	25,099,110	25,033,532	(65,578)	28,765,587	852,898	29,618,484	28,457,994	1,160,490	1,094,912
Road transport and safety	31,200,922	1,320,256	32,521,178	32,600,740	79,562	20,587,770	-	20,587,770	20,198,851	388,919	468,481
Water services	10,082,356	269,317	10,351,673	10,686,345	334,672	9,762,183	-	9,762,183	9,650,716	111,467	446,139
Development management	11,302,454	1,493,062	12,795,516	12,348,813	(446,703)	3,197,161	-	3,197,161	2,836,913	360,248	(86,455)
Environmental services	13,286,445	2,479,181	15,765,626	14,897,251	(868,375)	2,386,570	-	2,386,570	1,864,607	521,963	(346,411)
Recreation and amenity	9,386,068	795,401	10,181,469	9,583,538	(597,931)	875,500	-	875,500	528,499	347,001	(250,930)
Agri, educ, health & welfare	1,990,952	286,889	2,277,841	2,311,846	34,005	864,986	-	864,986	875,128	(10,143)	23,863
Miscellaneous services	12,076,755	2,772,328	14,849,083	12,123,083	(2,726,000)	5,983,190	1,000,000	6,983,190	3,898,504	3,084,686	358,685
Central management charges	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	113,359,009	10,482,487	123,841,496	119,585,148	(4,256,348)	72,422,945	1,852,898	74,275,843	68,311,212	5,964,631	1,708,283
Local property tax	-	-	-	-	-	14,770,451	-	14,770,451	14,770,451	-	-
Commercial rates	-	-	-	-	-	36,437,513	-	36,437,513	36,503,485	(65,972)	(65,972)
Dr/Cr balance											-
Surplus/(Deficit) for Year	113,359,009	10,482,487	123,841,496	119,585,148	(4,256,348)	123,630,910	1,852,898	125,483,808	119,585,148	5,898,660	1,642,311

17. Net Cash Inflow/(Outflow) from Operating Activities

2019

€

Operating Surplus/(Deficit) for Year	1,642,311
(Increase)/Decrease in Stocks	(25,176)
(Increase)/Decrease in Trade Debtors	(38,379)
Increase/(Decrease) in Creditors Less than One Year	(1,834,250)
	<u>(255,494)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	14,008
Increase/(Decrease) in Reserves created for specific purposes	(55,049)
	<u>(41,041)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Voluntary Housing Balances	(276,792)
(Increase)/Decrease in Capital account balances including asset forma	(2,333,038)
	<u>(2,609,830)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(8,097,576)
Increase/(Decrease) in Mortgage Loans	3,214,168
Increase/(Decrease) in Asset/Grant Loans	2,832,991
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,200,884)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(445,061)
Increase/(Decrease) in Long Term Creditors - Deferred Income	5,691,498
	<u>1,995,137</u>

21. (Increase)/Decrease in Reserve Financing

	2019
	€
(Increase)/Decrease in Balance Sheet accounts relating to loan princip	(3,859,998)
(Increase)/Decrease in Lease Repayment Principal to be Amortised	
	<hr/> (3,859,998)

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	4,261,843
Increase/(Decrease) in Cash at Bank/Overdraft	(6,529,267)
Increase/(Decrease) in Cash in Transit	(1,800)
	<hr/> (2,269,224)

23. Post Balance Sheet (Non Adjusting) Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement. This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time. The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash.

It is clear, however, even at this point of the crisis that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

24. Contingent Liabilities

- Wexford County Council has entered into an agreement in respect of road development at Ballynagee, Wexford. Arising from this engagement a contingent liability has arisen in the amount of €950,000. If/when this liability arises, it will be offset by associated roads and community planning development contributions. The overall financial impact on Wexford County Council is therefore nil. Wexford County Council is obliged to report contingent liabilities arising under FRS102.
- Wexford County Council took over responsibility for New Ross Port with effect from 1st August, 2019 under S.I No. 410 of 2019. During this process, Wexford County Council has experienced difficulties and complications in establishing accurate balances in order to take on relevant figures for New Ross Port into the Council's accounts for 2019. To date, the accounts for New Ross Port covering the financial year 2018 and also the half year period to 31st July 2019 have not been signed off and the annual returns have not been submitted to the CRO. On this basis derogation was sought and granted from the DHPLG to defer consolidation of the ports accounts until the 2020 financial year. A reasonable assessment of the assets/liabilities are:-

○ Fixed Assets	-	€2,634,000
○ Cash at Bank	-	€236,952
○ Defined Pension Benefit Plan (Asset)	-	€1,608,000
○ Defined Pension Benefit Plan (Liability)	-	(€2,487,000)
○ Long Term Loans	-	(€1,490,133)

There is also a potential liability for the cost of an environmental clean-up of two sites. The outlay of such work is unknown to date, however, the DTTS have given a guarantee of funding towards the remediation of these sites up to a maximum of €3m over a 5 year period. Wexford County Council is obliged to report contingent liabilities arising under FRS102.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2019

	2019	2018
	€	€
<u>Payroll</u>		
- Salary & Wages	39,947,543	39,716,898
- Pensions & Gratuities	6,664,463	6,683,581
- Other Costs	1,511,534	(50,773)
Total	48,123,540	46,349,705
<u>Operational Expenses</u>		
- Purchase of Equipment	567,198	694,252
- Repairs & Maintenance	2,389,254	1,764,438
- Contract Payments	11,443,654	11,174,013
- Agency Services	2,650,851	1,872,076
- Machinery Yard Charges & Plant Hire	1,843,320	2,122,590
- Materials & Stores Issues	7,267,946	7,077,762
- Payments of Grants	6,692,722	6,409,218
- Member Costs	10,704	22,623
- Travelling & Subsistence Allowances	1,597,174	1,733,321
- Consultancy & Professional Fees	3,496,181	3,193,846
- Energy	2,975,714	2,950,028
- Other	9,793,074	9,647,858
Total	50,727,793	48,662,026
<u>Administration Expenses</u>		
- Communications	901,796	841,724
- Training & Recruitment	497,782	363,637
- Printing & Stationery	283,408	302,394
- Contributions to Other Bodies	244,851	250,122
- Other Administration Expenses	786,980	933,513
Total	2,714,817	2,691,391
<u>Establishment Expenses</u>		
- Rent & Rates	1,018,887	1,286,535
- Other Establishment Expenses	658,359	690,558
Total	1,677,246	1,977,093
Financial Expenses	7,853,494	9,640,969
Miscellaneous	2,262,120	2,151,574
Total Expenditure	113,359,009	111,472,758

Appendix 2

SERVICE DIVISION A Housing and building

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 MAINT/IMP OF LA HOUSING UNITS	6,602,421	315,132	17,550,819	-	17,865,951
A02 HOUS ASSESS, ALLOCAT & TRANSF	862,119	-	66,298	-	66,298
A03 HOUSING RENT & T.P. ADMIN	810,384	-	17,145	-	17,145
A04 HOUSING COMM DEVEL SUPPORT	802,868	-	9,425	-	9,425
A05 ADMIN OF HOMELESS SERVICE	956,400	601,883	176,125	-	778,008
A06 SUPPORT TO HOUSING CAP PROG	2,317,442	475,915	15,913	-	491,828
A07 RAS & LEASING PROGRAMME	8,202,349	6,465,629	224,370	-	6,690,000
A08 HOUSING LOANS	1,510,265	19,847	1,292,814	-	1,312,661
A09 HOUSING GRANTS	2,667,615	1,896,886	5,876	-	1,902,761
A10 VOLUNTARY HOUSING SCHEME	-	-	-	-	-
A11 AGENCY & RECOUPABLE SERVICES	21,877	-	139,289	-	139,289
A12 HAP PROGRAMME	345,369	127,030	218,090	-	345,119
Total Including Transfers to/from Reserves	25,099,110	9,902,321	19,716,163	-	29,618,484
Less: Transfers to/from Reserves	1,066,052		852,898		852,898
Total Excluding Transfers to/from Reserves	24,033,058	9,902,321	18,863,266	-	28,765,587

SERVICE DIVISION B
Road transport and safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP ROAD - MAINT & IMPROVEMENT	1,699,854	1,196,535	17,259	-	1,213,794
B02 NS ROAD - MAINT & IMPROVEMENT	147,767	85,139	12,118	-	97,257
B03 REGIONAL ROAD - MAINT & IMPROV	2,533,076	273,500	25,950	-	299,450
B04 LOCAL ROAD - MAINT & IMPROVE	22,493,557	14,281,931	144,208	-	14,426,138
B05 PUBLIC LIGHTING	1,834,276	-	857	-	857
B06 TRAFFIC MANAGEMENT IMPROVEMENT	79,363	-	857	-	857
B07 ROAD SAFETY ENGINEERING IMPROV	514,868	279,300	4,039	-	283,339
B08 ROAD SAFETY	214,132	4,770	5,876	-	10,646
B09 MAINT & MANGT OF CAR PARKING	1,442,486	-	2,966,580	-	2,966,580
B10 SUPPORT TO ROADS CAPITAL PROG	334,584	-	2,571	-	2,571
B11 AGENCY & RECOUPABLE SERVICES	1,227,217	1,173,592	112,688	-	1,286,280
Total Including Transfers to/from Reserves	32,521,178	17,294,767	3,293,003	-	20,587,770
Less: Transfers to/from Reserves	1,320,256		-		-
Total Excluding Transfers to/from Reserves	31,200,922	17,294,767	3,293,003	-	20,587,770

SERVICE DIVISION C

Water services

	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
Service					
C01 WATER SUPPLY	4,445,559	-	4,580,596	-	4,580,596
C02 WASTE WATER TREATMENT	2,426,713	-	2,457,843	-	2,457,843
C03 COL WATER & WASTE WATER CHARGE	360,387	-	370,757	-	370,757
C04 PUBLIC CONVENIENCES	455,114	-	17,005	-	17,005
C05 ADMIN OF GRP & PRIVATE INSTALL	1,355,808	1,318,958	2,938	-	1,321,895
C06 SUPPORT TO WATER CAPITAL PROGR	990,295	-	936,435	-	936,435
C07 AGENCY & RECOUPABLE SERVICES	21,960	-	20,928	-	20,928
C08 LA WATER & SANITARY SERVICES	295,838	57,796	(1,071)	-	56,725
Total Including Transfers to/from Reserves	10,351,673	1,376,754	8,385,429	-	9,762,183
Less: Transfers to/from Reserves	269,317		-		-
Total Excluding Transfers to/from Reserves	10,082,356	1,376,754	8,385,429	-	9,762,183

SERVICE DIVISION D
Development management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 FORWARD PLANNING	1,100,418	-	18,606	-	18,606
D02 DEVELOPMENT MANAGEMENT	2,237,799	-	825,524	-	825,524
D03 ENFORCEMENT	908,340	-	17,614	-	17,614
D04 INDUSTRIAL & COMMERCIAL FACILI	2,172	-	-	-	-
D05 TOURISM DEVELOPMENT & PROM	231,439	-	42,828	-	42,828
D06 COMM & ENT FUNCTION	1,820,231	619,791	18,511	-	638,302
D07 UNFINISHED HOUSING ESTATES	71,993	-	-	-	-
D08 BUILDING CONTROL	811,278	-	56,113	-	56,113
D09 ECONOMIC DEVEL & PROMOTION	4,463,938	976,817	375,538	-	1,352,355
D10 PROPERTY MANAGEMENT	863,528	-	245,819	-	245,819
D11 HERITAGE & CONSERVATION SERV	284,379	-	-	-	-
D12 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	12,795,516	1,596,608	1,600,553	-	3,197,161
Less: Transfers to/from Reserves	1,493,062		-		-
Total Excluding Transfers to/from Reserves	11,302,454	1,596,608	1,600,553	-	3,197,161

SERVICE DIVISION E
Environmental services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 LANDFILL OPERATION & AFTERCARE	2,374,823	-	11,746	-	11,746
E02 RECOVERY & RECYCL FACILITI OPS	1,558,190	41,007	527,257	-	568,264
E03 WASTE TO ENERGY FACILITIES OPS	-	-	-	-	-
E04 PROVISION OF WASTE COLLECT SER	81,307	-	4,904	-	4,904
E05 LITTER MANAGEMENT	1,021,923	24,400	35,809	-	60,209
E06 STREET CLEANING	1,870,658	-	19,272	-	19,272
E07 WASTE REGS, MONITOR & ENFORCEME	707,103	215,761	67,828	-	283,588
E08 WASTE MANAGEMENT PLANNING	104,865	-	5,972	-	5,972
E09 MAINT OF BURIAL GROUNDS	477,375	-	133,913	-	133,913
E10 SAFETY OF STRUCTURES & PLACES	985,172	112,435	113,425	-	225,860
E11 OPERATION OF FIRE SERVICES	5,089,892	-	529,151	-	529,151
E12 FIRE PREVENTION	448,110	-	216,582	-	216,582
E13 WATER QUALITY, AIR/NOISE POLLUT	979,163	199,565	78,342	-	277,907
E14 AGENCY & RECOUPABLE SERVICES	52,043	48,702	500	-	49,202
E15 CLIMATE CHANGE & FLOODING	15,000	-	-	-	-
Total Including Transfers to/from Reserves	15,765,626	641,870	1,744,700	-	2,386,570
Less: Transfers to/from Reserves	2,479,181		-		-
Total Excluding Transfers to/from Reserves	13,286,445	641,870	1,744,700	-	2,386,570

SERVICE DIVISION F
Recreation and amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 LEISURE FACILITIES OPERATIONS	370,543	-	3,493	-	3,493
F02 OP OF LIBRARY AND ARCHIVE SERV	5,223,204	39,906	269,420	-	309,326
F03 OUTDOOR LEISURE AREAS OPS	1,798,555	-	21,579	-	21,579
F04 COMM, SPORT & RECREAT DEVELOP	1,117,624	219,253	46,367	-	265,620
F05 OPERATION OF ARTS PROGRAMME	1,671,543	1,000	274,482	-	275,482
F06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	10,181,469	260,160	615,340	-	875,500
Less: Transfers to/from Reserves	795,401		-		-
Total Excluding Transfers to/from Reserves	9,386,068	260,160	615,340	-	875,500

SERVICE DIVISION G
Agri, educ, health & welfare

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 LAND DRAINAGE COSTS	41,150	-	-	-	-
G02 OP & MAINT OF PIERS & HARBOURS	957,747	-	460,012	2,490	462,502
G03 COASTAL PROTECTION	158,956	-	1,346	-	1,346
G04 VETERINARY SERVICES	732,059	168,017	205,676	-	373,693
G05 EDUCATIONAL SUPPORT SERVICES	387,928	27,321	122	-	27,444
G06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	2,277,841	195,338	667,157	2,490	864,986
Less: Transfers to/from Reserves	286,889		-		-
Total Excluding Transfers to/from Reserves	1,990,952	195,338	667,157	2,490	864,986

SERVICE DIVISION H

Miscellaneous services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
H01 PROFIT/LOSS MACHINERY ACCOUNT	655,402	-	51,326	-	51,326
H02 PROFIT/LOSS STORES ACCOUNT	883,471	-	569,233	-	569,233
H03 ADMINISTRATION OF RATES	2,181,152	-	165,969	-	165,969
H04 FRANCHISE COSTS	340,336	-	6,370	-	6,370
H05 OPER OF MORGUE & CORONER EXP	256,151	-	857	-	857
H06 WEIGHBRIDGES	37,121	-	20,910	-	20,910
H07 OPER MARKETS & CASUAL TRADING	5,106,790	-	37,425	-	37,425
H08 MALICIOUS DAMAGE	-	-	-	-	-
H09 LOCAL REPR/CIVIC LEADERSHIP	1,396,113	-	245	-	245
H10 MOTOR TAXATION	1,139,269	-	22,645	-	22,645
H11 AGENCY & RECOUPABLE SERVICES	2,853,279	2,413,034	3,205,968	489,206	6,108,209
Total Including Transfers to/from Reserves	14,849,083	2,413,034	4,080,949	489,206	6,983,190
Less: Transfers to/from Reserves	2,772,328		1,000,000		1,000,000
Total Excluding Transfers to/from Reserves	12,076,755	2,413,034	3,080,949	489,206	5,983,190
OVERALL TOTAL DIVISIONS	113,359,009	33,680,851	38,250,398	491,696	72,422,945

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019	2018
	€	€
Department of Housing, Planning, and Local Government		
Road Grants	-	751,500
Housing Grants & Subsidies	9,902,321	9,665,998
Library Services	-	-
Local Improvement Schemes	-	417,211
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	655,343	609,608
Environmental Protection/Conservation Grants	444,528	474,876
Miscellaneous	3,470,226	3,727,802
	14,472,417	15,646,996
Other Departments and Bodies		
Road Grants	15,703,573	13,671,741
Local Enterprise Office	976,817	968,514
Higher Education Grants	-	-
Community Employment Schemes	1,173,592	887,423
Civil Defence	112,435	102,887
Miscellaneous	1,242,018	550,523
	19,208,435	16,181,087
TOTAL	33,680,851	31,828,083

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Housing Rent	17,491,219	16,414,545
Housing Loans Interest & Charges	1,280,588	1,209,369
Commercial Water	-	-
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	782,460	720,404
Parking Fees/Charges	2,918,693	2,937,584
Recreation & Amenity Activities	303,611	263,762
Library Fees & Fines	16,841	38,012
Agency Services	52,166	37,699
Pension Contributions	1,224,077	1,221,739
Property Rental & Leasing of Land	292,072	235,578
Landfill Charges	489,407	436,808
Fire Charges	651,747	887,626
Irish Water	8,102,699	8,401,924
NPPR	1,104,772	1,748,670
Miscellaneous Inc - Goods & Services	3,540,047	3,869,668
	<u>38,250,399</u>	<u>38,423,388</u>

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
<u>EXPENDITURE</u>	€	€
Payments to Contractors	27,176,078	27,369,785
Purchase of Land	407,999	1,157,054
Purchase of Other Assets	22,917,318	24,510,589
Consultancy & Professional Fees	5,136,192	4,251,978
Other	16,589,294	16,097,506
Total Expenditure (Net of Internal Transfers)	72,226,881	73,386,912
Transfers to Revenue	852,898	342,622
Total Expenditure (Including Transfers) *	73,079,779	73,729,534
<u>INCOME</u>		
Grants and LPT	55,149,546	56,076,961
Non Mortgage Loans	6,400,000	5,594,763
Other Income		
Development Contributions	(3,256,073)	(936,160)
Property Disposals - Land	-	-
- LA Housing	-	-
- Other	12,730	-
Tenant Purchase Annuities	22,846	73,622
Car Parking	-	-
Other	6,989,864	7,762,873
Total Income (Net of Internal Transfers)	65,318,913	68,572,059
Transfers from Revenue	6,849,035	6,107,538
Total Income (Including Transfers) *	72,167,948	74,679,597
Surplus/(Deficit) for year	(911,831)	950,063
Balance (Debit)/Credit @ 1st January	13,235,395	12,285,333
Balance (Debit)/Credit @ 31 December	12,323,564	13,235,396

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6 **ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT**

				INCOME			TRANSFERS				
		Balance at 01/01/2019	Expenditure	Grants & LPT	Non Mortgage Loans	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	Closing Balance
1	Housing and building	1,604,749	39,137,398	35,538,777	-	3,651,224	39,190,002	113,000	852,898	(461,221)	456,234
2	Road transportation and safety	2,309,318	11,560,286	9,363,991	1,000,000	174,772	10,538,763	782,625	-	1,533,183	3,603,603
3	Water supply and sewerage	222,402	2,968,579	832,357	-	1,525,902	2,358,259	14,125	-	159,082	(214,711)
4	Development incentives & contr	6,703,326	10,005,658	5,926,562	5,400,000	(2,644,316)	8,682,247	798,621	-	(2,143,847)	4,034,689
5	Environmental protections	(2,144,004)	536,732	234,322	-	51,230	285,552	860,177	-	(5,162)	(1,540,168)
6	Recreation & amenity	30,719	3,405,891	2,915,621	-	75,169	2,990,790	389,878	-	700,061	705,557
7	Agri, educ, health & welfare	(817,292)	460,277	183,657	-	-	183,657	117,498	-	5,162	(971,252)
8	Miscellaneous services	5,326,176	4,152,059	154,258	-	935,385	1,089,643	3,773,110	-	212,743	6,249,613
TOTAL		13,235,395	72,226,881	55,149,546	6,400,000	3,769,367	65,318,913	6,849,035	852,898	-	12,323,564

APPENDIX 7

Summary of Major Revenue Collections for 2019

<i>A</i>	<i>B</i> <i>Arrears @</i> <i>01/01/2019</i> <i>€</i>	<i>C</i> <i>Accrued</i> <i>€</i>	<i>D</i> <i>Vacant</i> <i>Property</i> <i>Adjustments</i> <i>€</i>	<i>E</i> <i>Write Offs</i> <i>€</i>	<i>F</i> <i>Waivers</i> <i>€</i>	<i>G</i> <i>Total for</i> <i>Collection</i> <i>(B+C-D-E-F)</i> <i>€</i>	<i>H</i> <i>Amount</i> <i>Collected</i> <i>€</i>	<i>I</i> <i>Arrears @</i> <i>31/12/2019</i> <i>€</i>	<i>J</i> <i>Specific</i> <i>Doubtful</i> <i>Arrears *</i> <i>€</i>	<i>K</i> <i>% Collected</i> <i>H/(G-J)</i>
Commercial Rates	7,091,968	36,437,513	1,187,591	3,890,814	-	38,451,077	32,395,976	6,055,101	2,428,481	90%
Rents & Annuities	1,509,786	17,513,500	-	77,938	-	18,945,348	17,191,923	1,753,424	-	91%
Housing Loans	80,248	3,745,952	-	-	-	3,826,199	3,930,576	(104,376)	-	103%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	40%	Associate	250,853	139,300	1,255,202	1,234,309	111,553	N	31/12/2019
Courtown Waterworld	43%	Associate	4,295,364	682,193	1,206,099	1,352,512	694,395	N	31/12/2018
National 1798 Visitor Centre	44%	Associate	921,180	512,635	467,205	435,097	198,316	N	31/12/2019
Wexford Heritage Trust	40%	Associate	2,036,526	781,288	1,144,927	1,239,681	1,255,238	N	31/12/2019
The Model County Enterprise Company	20%	Associate	888,687	254,820	401,482	373,448	294,868	N	31/12/2019
Wexford Monument Trust	50%	Associate	24,736	725	3,966	4,031	24,011	N	31/12/2019
New Ross Sports & Leisure	43%	Subsidiary	5,888,242	7,255,577	1,139,083	1,128,703	1,367,435	N	31/12/2019
Wexford Swimming Pool	30%	Associate	220,627	192,987	652,014	622,039	27,640	N	31/12/2019