



**Wexford
County Council**

**Annual Financial
Statement 2016**

POST AUDIT



ANNUAL FINANCIAL STATEMENT

Wexford County Council

For year ended 31st December, 2016

CONTENTS

Page No

Foreword

-	Financial Review	1
-	Certificate of Chief Executive / Head of Finance	2
-	Audit Opinion	3
-	Statement of Accounting Policies	4-9

Financial Accounts

-	Statement of Comprehensive Income (Income & Expenditure Account)	10
-	Statement of Financial Position (Balance Sheet)	11
-	Statement of Funds Flow (Funds Flow Statement)	12
-	Notes on and forming part of the Accounts	13-24

Appendices

-	1.	Analysis of Expenditure	25
-	2.	Expenditure & Income by Division	26-33
-	3.	Analysis of Income from Grants and Subsidies	34
-	4.	Analysis of Income from Goods and Services	35
-	5.	Summary of Capital Expenditure & Income	36
-	6.	Capital Expenditure and Income by Division	37
-	7.	Major Revenue Collections	38
-	8.	Interest of Local Authorities in Companies	39

FOREWORD

Financial Review

General

The Annual Financial Statement of Wexford County Council has been prepared in the format as laid down by the Accounting Code of Practice. The Accounts have been prepared on an Accrual Basis and includes the Income and Expenditure Account and Balance Sheet Account, which includes the value of all assets, fixed and otherwise in the ownership of Wexford County Council.

Income and Expenditure Account

The Income and Expenditure Account records expenditure and income in respect of the day to day services of this Authority such as Housing, Roads, Water, Fire, Library, etc., i.e. Revenue Expenditure and Income. Sources of funding for Revenue Expenditure are Rates, Government Grants, Commercial Water Charges, Refuse Charges, Rents, Loans, Planning Fees, Harbour/Marina Fees and miscellaneous income. All Revenue expenditure and income is approved by the Annual Budget process and Supplementary Estimate process by County Council members. The following table is a summary of the movement on the Revenue Account in 2016.

	2016
Opening Balance	(€9,160,549)
Add	
2016 Income	€106,492,729
Less	
2016 Expenditure	(€102,635,959)
Closing Balance	€3,856,769
Surplus/(Deficit)	(€5,303,779)

The Capital Account

As a general principle, Capital Expenditure may be described as that which is incurred on the creation or improvement of an asset having a life extending beyond the year in which they are provided. The sources of finance for this expenditure are mainly by way of Government Grants, Loans and Revenue Estimate provisions.

Performance on the Capital Account is recorded across a number of headings in the Accounts, as prescribed by the Code of Practice. All transactions relating to mortgage loans are excluded from the Capital Account and are disclosed separately on the face of the Balance Sheet.

Wexford County Council

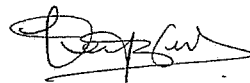
Certificate of Chief Executive & Head of Finance

For the year ended 31st December, 2016

- 1.1 We, the Chief Executive and Head of Finance, are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure the financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud or other irregularities.
- 1.4 When preparing financial statements we have:
- Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and
 - Made judgements and estimates that are responsible and prudent.
- 1.5 We certify that the financial statements of Wexford County Council for the year ended 31st December 2016, as set out on pages 10-24, are in agreement with the books of account and has been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive



Head of Finance

30th March, 2017

Date

30th March, 2017

Date

Independent Auditor's Opinion to the Members of Wexford County Council

I have audited the annual financial statement of Wexford County Council for the year ended 31 December 2016 as set out on pages 4 to 24, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for the Environment, Community and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Wexford County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Gerard McMorro
Local Government Auditor

Date: 31 October 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice (ACoP) on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at the 31st December, 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Funds Flow Statement

A Funds Flow Statement has been introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format has been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Funds Flow Statement'. The financial accounts now include a funds flow statement shown after the Statement of Financial Position (Balance Sheet). Notes 17-22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non-mortgage related loans – General and Specific

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the

purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans - General

Note 7 to the accounts sets out the type of borrowing under this heading. Loans relating to asset/grants, revenue funding, inter local authority will not have a corresponding stream of income. The purpose of these loans is generally to acquire assets. The loan repayment cost of principal & interest is funded through the annual budget process. At the end of the financial year the funding element of the principal is transferred and offset against a loan repayment reserve. This transfer is included in the Revenue Account Statement under the heading 'transfers to/from reserves'. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages includes deductions in respect of pension contributions (including Widows & Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme. The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities and other agencies is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the Accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the Department of Environment, Community & Local Government. All assets purchased or constructed prior to 1/1/2004 have been included at historical cost.

8.4 Revaluation

As set out in the Accounting Code of Practice it is the policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to revenue or, reserve account depending on the source of original expenditure. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income and Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A.
Plant & Machinery		
- Long Life	Straight Line	10
- Short Life	Straight Line	20
Equipment	Straight Line	20
Furniture	Straight Line	20
Heritage Assets		Nil
Library Books		Nil
Playgrounds	Straight Line	20
Parks	Straight Line	2
Landfill Sites*(see note)		
Water Assets	Straight Line	Asset life of 70 years
- Water Schemes		
- Drainage Schemes	Straight Line	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*The value of landfill sites have been included in Note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income and Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied in the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income and Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in-Progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as "Income WIP".

15. Interest in Local Authority Companies

The interest of Wexford County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. Furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. Disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. Follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 and 2004.

'Declarable Interests' cover both financial and certain other interests such as land etc. Local Authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

17. Specific Revenue Reserve

The Specific Revenue Reserve in Local Authority accounts was a mechanism put in place to facilitate the changeover in accounting treatment when Local Authorities moved from accounting on a Cash basis to an Accruals basis. In the 2016 accounts, this Reserve has been written down against the General Revenue Reserve deficit and is reflected on the face of the Statement of Comprehensive Income (I & E Account) under Transfers to/from Reserves and in Note 14 Analysis of Transfers to/from Reserves under the Historical Mortgage Funding/Specific Reserve heading.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)
FOR YEAR ENDED 31st DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority Budget.

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2016	2016	2016	2015
Expenditure by Division	Note	€	€	€	€
Housing and building		19,756,005	23,618,197	(3,862,192)	(3,736,878)
Road transport and safety		29,083,512	18,401,316	10,682,196	9,373,257
Water services		10,085,601	9,661,625	423,976	536,252
Development management		8,518,525	2,073,281	6,445,244	5,799,573
Environmental services		11,566,610	1,727,393	9,839,217	11,376,488
Recreation & amenity		7,352,277	614,872	6,737,405	6,373,287
Agric, educ, health & welfare		2,105,363	941,913	1,163,450	758,843
Miscellaneous services		10,576,694	3,467,905	7,108,789	6,633,119
Total Expenditure/Income	15-16	<u>99,044,587</u>	<u>60,506,502</u>		
Net Cost of Divisions to be funded from County Rates and Local Property Tax				38,538,085	37,113,941
Local Property Tax				11,888,576	11,888,576
Pension related deduction				1,115,653	1,503,343
Commercial rates				32,981,995	30,816,100
Surplus/(Deficit) for Year before Transfers				<u>7,448,140</u>	<u>7,094,078</u>
Transfers from/(to) Reserves	14			(3,591,371)	(6,381,088)
Overall Surplus/(Deficit) for Year				<u>3,856,769</u>	<u>712,990</u>
General Revenue Reserve at 1st January				(9,160,548)	(9,873,539)
General Reserve at 31st December				<u>(5,303,779)</u>	<u>(9,160,549)</u>

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016	2015
		€	€
Fixed Assets	1		
Operational		845,786,021	841,159,645
Infrastructural		1,773,480,480	1,768,100,388
Community		51,854,535	51,567,620
Non-Operational		16,982,982	14,914,091
		2,688,104,017	2,675,741,744
Work-in-Progress and Preliminary Expenses	2	89,159,562	86,949,314
Long Term Debtors	3	66,633,930	71,966,968
Current Assets			
Stock	4	434,191	575,378
Trade Debtors and Prepayments	5	31,284,634	29,871,524
Bank Investments		4,246,985	4,522,175
Cash at Bank		4,125,468	1,008,397
Cash in Transit		2,750	2,750
		40,094,028	35,980,224
Current Liabilities			
Creditors & Accruals	6	33,708,637	28,561,957
Finance Leases		-	162,283
		33,708,637	28,724,240
Net Current Assets / (Liabilities)		6,385,391	7,255,984
Creditors (Amounts greater than one year)			
Loans Payable	7	127,608,298	130,683,536
Finance Leases		-	-
Refundable Deposits	8	4,065,001	4,358,481
Other		2,502,710	6,901,375
		134,176,009	141,943,393
Net Assets / (Liabilities)		2,716,106,892	2,699,970,617
Represented By			
Capitalisation Account	9	2,688,104,017	2,675,741,743
Income WIP	2	88,846,529	86,852,259
Specific Revenue Reserve		-	3,056,073
General Revenue Reserve		(5,303,781)	(9,160,548)
Other Balances	10	(55,539,875)	(56,518,911)
Total Reserves		2,716,106,891	2,699,970,616

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31st DECEMBER 2016

		2016	2016
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		7,722,613
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		12,362,274	
Increase/(Decrease) in WIP/Preliminary Funding		1,994,270	
Increase/(Decrease) in Reserves Balances	18	<u>1,328,475</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			15,685,019
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(12,362,273)	
(Increase)/Decrease in WIP/Preliminary Funding		(2,210,248)	
(Increase)/Decrease in Agent Works Recoupable		8,911	
(Increase)/Decrease in Other Capital Balances	19	<u>(1,511,054)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(16,074,665)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(2,303,149)	
(Increase)/Decrease in Reserve Financing	21	<u>(1,894,459)</u>	
Net Inflow/(Outflow) from Financing Activities			(4,197,608)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(293,480)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>2,841,879</u></u>

NOTES TO THE ACCOUNTS

1. Fixed Assets

Costs	Land €	Parks €	Housing €	Buildings €	Plant and Machinery (Long and Short Life) €	Computers, Furniture and Equipment €	Heritage €	Roads and Infrastructure €	Water and Sewerage Network €	Total €
Accumulated Costs @ 01/01	74,989,714	45,513,557	496,971,195	246,211,227	14,961,855	3,462,739	2,185,149	1,841,661,161	-	2,725,956,596
Additions - Purchased	3,000,748	348,000	3,894,320	88,633	750,038	133,247	59,040	5,380,092	-	13,654,118
Additions - Transfer WIP	9,040	9,568	1,886,995	-	-	-	-	-	-	1,905,603
Disposals\Statutory Transfers	(435,253)	-	(97,500)	(70,000)	(114,992)	(64,039)	-	-	-	(781,785)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2016	77,564,248	45,871,125	502,655,010	246,229,861	15,596,901	3,531,947	2,244,189	1,847,041,253	-	2,740,734,533
Depreciation										
Accumulated Depreciation @ 01/01	5,527,483	3,552,624	-	-	11,421,896	3,230,971	-	26,481,878	-	50,214,853
Provision for Year	-	70,653	-	-	903,422	112,257	-	1,471,215	-	2,557,548
Disposals\Statutory Transfers	-	-	-	-	(77,846)	(64,039)	-	-	-	(141,886)
Accumulated Depreciation @ 31/12/2016	5,527,483	3,623,277	-	-	12,247,472	3,279,189	-	27,953,094	-	52,630,515
Net Book Value @ 31/12/2016	72,036,765	42,247,848	502,655,010	246,229,861	3,349,429	252,758	2,244,189	1,819,088,159	-	2,688,104,017
Net Book Value @ 31/12/2015	69,462,231	41,960,933	496,971,195	246,211,227	3,539,959	231,768	2,185,149	1,815,179,282	-	2,675,741,744
Net Book Value by Category										
Operational	53,297,027	47,999	502,655,010	240,495,780	3,349,429	252,758	80,340	45,607,679	-	845,786,021
Infrastructural	-	-	-	-	-	-	-	1,773,480,480	-	1,773,480,480
Community	1,756,757	42,199,849	-	5,734,081	-	-	2,163,848	-	-	51,854,535
Non-Operational	16,982,982	-	-	-	-	-	-	-	-	16,982,982
Net Book Value @ 31/12/2016	72,036,766	42,247,848	502,655,010	246,229,861	3,349,429	252,758	2,244,188	1,819,088,159	-	2,688,104,017

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenses is as follows:

	Funded	Unfunded	Total	Total
	2016	2016	2016	2015
<u>Expenditure</u>	€	€	€	€
Work in Progress	58,808,108	-	58,808,108	57,165,377
Preliminary Expenses	30,351,454	-	30,351,454	29,783,937
Total Expenditure	89,159,562	-	89,159,562	86,949,314
<u>Income</u>				
Work in Progress	58,750,171	-	58,750,171	57,114,849
Preliminary Expenses	30,096,358	-	30,096,358	29,737,410
Total Receipts	88,846,529	-	88,846,529	86,852,259
<u>Net Expended</u>				
Work in Progress	57,937	-	57,937	50,528
Preliminary Expenses	255,096	-	255,096	46,527
Net Over/(Under) Expenditure	313,033	-	313,033	97,055

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	45,334,448	2,757,272	(2,190,130)	(723,544)	141,861	45,319,907	45,334,448
Tenant Purchase Annuities	211,852	-	(54,346)	(7,017)	-	150,490	211,852
Shared Ownership Rented Equity	999,156	-	-	(7,594)	(182,841)	808,720	999,156
	46,545,456	2,757,272	(2,244,475)	(738,156)	(40,980)	46,279,117	46,545,456
Voluntary Housing and Water Loans Recoupable							
Capital Advance Leasing Facility						17,952,330	19,009,020
Development Levies - Long Term						2,502,710	1,273,311
Long Term Investments - Cash						-	5,628,064
Long Term Investments - Associated Companies						-	-
Other						2,950,570	3,010,561
						303,000	323,000
						69,987,727	75,789,412
Less: Current Portion of Long Term Debtors						(3,353,797)	(3,822,444)
Total amounts falling due after one year						66,633,930	71,966,968

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	373,406	456,743
Other Depots	60,785	118,635
Total	434,191	575,378

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	7,580,789	3,542,819
Commercial Debtors	10,531,172	12,333,544
Non-Commercial Debtors	3,240,271	3,143,701
Development Debtors	10,722,497	11,444,991
Other Services	7,728,365	7,379,255
Other Local Authorities	156,220	152,527
Revenue Commissioners	-	-
Agent Works Recoupable	-	8,911
Other	-	-
Add: Current Portion of Long Term Debtors	3,353,797	3,822,444
Total Gross Debtors	43,313,111	41,828,192
Less: Provision for Doubtful Debts	(13,182,206)	(13,071,298)
Total Trade Debtors	30,130,905	28,756,894
Prepayments	1,153,729	1,114,630
Total	31,284,634	29,871,524

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	3,381,537	4,785,554
Grants	-	-
Revenue Commissioners	622	230,776
Other Local Authorities	-	-
Other Creditors	131,294	236,640
	3,513,453	5,252,970
Accruals	15,014,504	13,175,408
Deferred Income	8,091,619	3,529,835
Add: Current Portion of Loans Payable	7,089,061	6,603,744
Total	33,708,637	28,561,957

7. Loans Payable

(a) Movement in Loans Payable	2016 HFA €	2016 OPW €	2016 Other €	2016 Total €	2015 Total €
Opening Balance	127,573,663	-	9,713,618	137,287,281	155,584,081
Borrowings	4,568,509	-	-	4,568,509	1,000,000
Repayment of Principal	(5,798,265)	-	(1,358,950)	(7,157,214)	(7,192,768)
Early Redemptions	-	-	-	-	(12,075,199)
Other Adjustments	-	-	(1,215)	(1,215)	(28,834)
Balance @ 31 December	126,343,907	-	8,353,453	134,697,360	137,287,281
Less: Current Portion of Loans Payable				7,089,061	6,603,744
Total amounts falling due after one year				127,608,298	130,683,537

(b) Application of Loans	2016 HFA €	2016 OPW €	2016 Other €	2016 Total €	2015 Total €
<u>Mortgage</u>					
Mortgage Loans *	42,883,952	-	-	42,883,952	43,273,071
<u>Non Mortgage</u>					
Assets/Grants	64,823,387	-	6,087,220	70,910,607	71,994,729
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	-
Recoupable	2,950,470	-	-	2,950,470	3,010,461
Shared Ownership Rented Equity	-	-	-	-	-
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	15,686,097	-	2,266,233	17,952,330	19,009,020
Balance @ 31 December	126,343,907	-	8,353,453	134,697,360	137,287,281
Less: Current Portion of Loans Payable				(7,089,061)	(6,603,744)
Total Amounts Due after one year				127,608,298	130,683,537

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016 €	2015 €
Opening Balance at 1st January	4,358,481	4,806,388
Deposits received	258,959	452,681
Deposits repaid	(552,439)	(900,589)
Closing Balance at 31st December	4,065,001	4,358,481

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Purchased	Transfers WIP	Disposals \ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€	€
Grants	472,961,810	5,725,837	-	(115,950)	-	-	478,571,696	472,961,810
Loans	84,816,119	-	-	(26,500)	-	-	84,789,619	84,816,119
Leases	1,475,698	-	-	-	-	-	1,475,698	1,475,698
Revenue funded	14,041,996	875,502	-	(184,581)	-	-	14,732,917	14,041,996
Development Levies	7,601,542	-	-	-	-	-	7,601,542	7,601,542
Tenant Purchase Annuities	1,744,919	-	-	-	-	-	1,744,919	1,744,919
Unfunded	305,514	-	-	-	-	-	305,514	305,514
Historical	2,070,173,356	-	-	(137,141)	-	-	2,070,036,215	2,070,173,356
Other	72,835,643	8,958,383	-	(317,612)	-	-	81,476,414	72,835,643
*** Difference FA Module to GL	-	-	-	-	-	-	-	-
Total Gross Funding	2,725,956,595	15,559,721	-	(781,785)	-	-	2,740,734,533	2,725,956,595
Less: Amortised							(52,630,515)	(50,214,853)
Total *							2,688,104,017	2,675,741,743

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

	2016 Balance @ 01/01/2016 €	2016 * Capital Reclassification €	2016 Expenditure €	2016 Income €	2016 Net Transfers €	2016 Balance @ 31/12/2016 €	2015 Balance @ 31/12/2015 €
Development Contributions Balances	(a)	11,061,380	-	(2,075,763)	372,655	(2,051,518)	11,061,380
Capital Account Balances including Asset Formation and Enhancement	(b)	(18,034,413)	(19,208)	36,920,538	29,051,461	(19,423,104)	(18,034,413)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(c)	32,422	-	20,715	(101,648)	-	32,422
- Affordable Housing	(c)	1,798,941	-	-	-	1,798,940	1,798,941
Reserves Created for Specific Purposes	(d)	17,939,504	-	396,740	2,439,872	(1,111,558)	17,939,504
Net Capital Balances		12,797,833	(19,208)	35,262,229	31,762,340	3,336,519	12,615,254
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)	(e)					(68,155,230)	(69,316,844)
Interest in Associated Companies	(f)					100	100
Total Other Balances						(55,539,876)	(56,518,911)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income and expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Balances relating to completed asset codes for which funding has been identified but not yet received.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(313,033)	(97,055)
Net Capital Balances (Note 10)	12,615,254	12,797,833
Net Agency Works Recoupable (Note 5)	-	(8,911)
Capital Balance Surplus/(Deficit) @ 31st December	12,302,221	12,691,867

A summary of the changes in the Capital account (see Appendix 6) is as follow

Opening Balance @ 1st January	12,691,867	13,738,026
Expenditure	37,551,795	45,866,348
<u>Income</u>		
- Grants	26,916,856	34,749,679
- Loans	1,905,237	-
- Other	4,994,627	7,393,728
Total Income	33,816,720	42,143,407
Net Revenue Transfers	3,345,430	2,676,782
Closing Balance @ 31st December	12,302,222	12,691,867

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016	2016	2016	2015
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	45,319,907	808,720	46,128,628	46,333,604
Mortgage Loans/Equity Payable (Note 7)	(42,883,952)	-	(42,883,952)	(43,273,071)
Surplus/(Deficit) in Funding @ 31 December	2,435,955	808,720	3,244,675	3,060,533

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2016	2016	2016	2015
	€	€	€	€
Expenditure	(2,394,167)	(479,537)	(2,873,704)	(2,642,968)
Charged to Jobs	3,598,789	372,968	3,971,757	3,668,603
Surplus/(Deficit) before Transfers	1,204,622	(106,569)	1,098,053	1,025,635
Transfer to/from Reserves	(1,098,053)	-	(1,098,053)	(1,068,973)
Surplus/(Deficit) for Year	106,569	(106,569)	-	(43,338)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2016	2016	2016	2015
	Transfers From Reserves	Transfers To Reserves	Net	Total
	€	€	€	€
Loan Repayment Reserve	-	(3,048,134)	(3,048,134)	(3,380,788)
Lease Repayment Reserve	-	(253,879)	(253,879)	(323,517)
Historical Mortgage Fund/Specific Reserve	-	3,056,073	3,056,073	-
Development Levies	-	-	-	-
Other	-	(3,345,430)	(3,345,430)	(2,676,782)
Surplus/(Deficit) for Year	-	(3,591,371)	(3,591,371)	(6,381,088)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€		€	
State Grants and Subsidies	3	26,201,891	24.6%	24,753,271	23.8%
Goods and Services	4	33,925,371	31.9%	34,649,010	33.3%
Contributions from other LAs		379,239	0.4%	454,401	0.4%
		60,506,501	56.8%	59,856,682	57.5%
Local Property Tax		11,888,576	11.2%	11,888,576	11.4%
Pension Related Deduction		1,115,653	1.0%	1,503,343	1.4%
Rates		32,981,995	31.0%	30,816,100	29.6%
Total Income		106,492,725	100.0%	104,064,701	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE					INCOME					NET	
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget	2016
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	€	€	€	€	€	€	€	€	€	€	€	€
Housing and building	19,756,005	(45,566)	19,710,439	19,662,288	(48,151)	23,618,197	-	23,618,197	22,081,513	1,536,684	1,488,533	
Road transport and safety	29,083,512	(233,971)	28,849,542	30,398,255	1,548,713	18,401,316	-	18,401,316	19,103,352	(702,036)	846,677	
Water services	10,085,601	(241,939)	9,843,662	11,043,443	1,199,781	9,661,625	-	9,661,625	10,191,375	(529,750)	670,031	
Development management	8,518,525	313,471	8,831,996	9,312,861	480,865	2,073,281	-	2,073,281	1,738,168	335,113	815,978	
Environmental services	11,566,610	1,672,107	13,238,717	13,424,837	186,120	1,727,393	-	1,727,393	1,615,623	111,770	297,890	
Recreation and amenity	7,352,277	274,987	7,627,264	8,081,430	454,166	614,872	-	614,872	483,007	131,865	586,031	
Agri, educ, health & welfare	2,105,363	(110,636)	1,994,727	2,423,353	428,626	941,913	-	941,913	1,025,656	(83,743)	344,882	
Miscellaneous services	10,576,694	1,962,918	12,539,611	10,075,956	(2,463,655)	3,467,905	-	3,467,905	1,951,060	1,516,845	(946,810)	
Central management charges	-	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	99,044,587	3,591,371	102,635,958	104,422,423	1,786,465	60,506,501	-	60,506,501	58,189,754	2,316,747	4,103,212	
Local property tax	-	-	-	-	-	11,888,576	-	11,888,576	11,888,576	-	-	-
Pension related deduction	-	-	-	-	-	1,115,653	-	1,115,653	1,311,000	(195,347)	(195,347)	
Commercial rates	-	-	-	-	-	32,981,995	-	32,981,995	33,033,093	(51,098)	(51,098)	
Dr/Cr balance											-	-
Surplus/(Deficit) for Year	99,044,587	3,591,371	102,635,958	104,422,423	1,786,465	106,492,725	-	106,492,725	104,422,423	2,070,302	3,856,767	

17. Net Cash Inflow/(Outflow) from Operating Activities

2016

€

Operating Surplus/(Deficit) for Year	3,856,767
(Increase)/Decrease in Stocks	141,187
(Increase)/Decrease in Trade Debtors	(1,413,110)
Non operating activity in Trade Debtors (Agent Works)	(8,911)
Increase/(Decrease) in Creditors Less than One Year	5,146,680
	<u>7,722,613</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	396,901
Increase/(Decrease) in Reserves created for specific purposes	931,574
	<u>1,328,475</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Affordable Housing Balances	(1)
(Increase)/Decrease in Voluntary Housing Balances	(122,363)
(Increase)/Decrease in Capital account balances including asset forma	(1,388,691)
	<u>(1,511,054)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	5,333,037
Increase/(Decrease) in Mortgage Loans	(389,119)
Increase/(Decrease) in Asset/Grant Loans	(1,084,122)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(59,991)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	-
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,056,690)
Increase/(Decrease) in Finance Leasing	(162,283)
(Increase)/Decrease in Portion Transferred to Current Liabilities	(485,317)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(4,398,665)
	<u>(2,303,149)</u>

21. (Increase)/Decrease in Reserve Financing

2016

€

(Increase)/Decrease in Specific Revenue Reserve	(3,056,073)
(Increase)/Decrease in Balance Sheet accounts relating to loan princip	1,161,614
(Increase)/Decrease in Lease Repayment Principal to be Amortised	-
	<u>(1,894,459)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	(275,190)
Increase/(Decrease) in Cash at Bank/Overdraft	3,117,071
Increase/(Decrease) in Cash in Transit	-
	<u>2,841,881</u>

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31ST DECEMBER 2016

	2016	2015
	€	€
<u>Payroll</u>		
- Salary & Wages	36,220,989	35,417,125
- Pensions & Gratuities	5,850,912	5,931,444
- Other Costs	(215,160)	(29,194)
Total	41,856,741	41,319,375
<u>Operational Expenses</u>		
- Purchase of Equipment	690,284	844,250
- Repairs & Maintenance	1,742,079	1,737,836
- Contract Payments	10,670,814	9,229,532
- Agency Services	1,017,308	318,907
- Machinery Yard Charges & Plant Hire	2,061,361	1,744,020
- Materials & Stores Issues	6,312,205	5,855,287
- Payments of Grants	5,471,483	4,782,488
- Member Costs	41,515	35,011
- Travelling & Subsistence Allowances	1,422,069	1,313,118
- Consultancy & Professional Fees	2,783,963	3,470,042
- Energy	2,682,919	2,996,932
- Other	8,736,251	8,329,503
Total	43,632,253	40,656,927
<u>Administration Expenses</u>		
- Communications	776,427	636,339
- Training & Recruitment	353,308	332,108
- Printing & Stationery	309,048	312,556
- Contributions to Other Bodies	344,668	442,711
- Other Administration Expenses	1,003,614	1,007,807
Total	2,787,065	2,731,521
<u>Establishment Expenses</u>		
- Rent & Rates	881,090	575,440
- Other Establishment Expenses	571,133	547,261
Total	1,452,223	1,122,701
Financial Expenses	7,487,741	9,238,024
Miscellaneous	1,828,564	1,902,074
Total Expenditure	99,044,587	96,970,623

Appendix 2

SERVICE DIVISION A

Housing and building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
A01 MAINT/IMP OF LA HOUSING UNITS	4,795,421	201,753	14,610,512	-	14,812,265
A02 HOUS ASSESS, ALLOCAT & TRANSF	735,138	-	38,012	-	38,012
A03 HOUSING RENT & T.P. ADMIN	718,175	-	14,319	-	14,319
A04 HOUSING COMM DEVEL SUPPORT	533,093	-	5,328	-	5,328
A05 ADMIN OF HOMELESS SERVICE	710,199	475,854	103,139	-	578,994
A06 SUPPORT TO HOUSING CAP PROG	2,436,154	609,447	10,982	-	620,429
A07 RAS PROGRAMME	6,026,794	5,262,207	(473,017)	-	4,789,190
A08 HOUSING LOANS	1,532,940	3,947	1,163,661	-	1,167,608
A09 HOUSING GRANTS	2,216,169	1,582,486	4,567	-	1,587,052
A10 VOLUNTARY HOUSING SCHEME	-	-	-	-	-
A11 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
A12 HAP PROGRAMME	6,357	5,000	-	-	5,000
Total Including Transfers to/from Reserves	19,710,439	8,140,695	15,477,502	-	23,618,197
Less: Transfers to/from Reserves	(45,566)	-	-	-	-
Total Excluding Transfers to/from Reserves	19,756,005	8,140,695	15,477,502	-	23,618,197

SERVICE DIVISION B
Road transport and safety

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
B01 NP ROAD - MAINT & IMPROVEMENT	1,503,711	1,155,995	13,482	-	1,169,477
B02 NS ROAD - MAINT & IMPROVEMENT	172,721	44,916	2,392	-	47,308
B03 REGIONAL ROAD - MAINT & IMPROV	2,404,253	226,000	43,818	-	269,818
B04 LOCAL ROAD - MAINT & IMPROVE	20,230,524	12,348,125	283,691	-	12,631,816
B05 PUBLIC LIGHTING	1,404,811	-	652	-	652
B06 TRAFFIC MANAGEMENT IMPROVEMENT	73,242	2,344	870	-	3,214
B07 ROAD SAFETY ENGINEERING IMPROV	299,462	200,000	3,044	-	203,044
B08 ROAD SAFETY	191,441	-	4,023	-	4,023
B09 MAINT & MANGT OF CAR PARKING	1,056,837	-	3,079,928	-	3,079,928
B10 SUPPORT TO ROADS CAPITAL PROG	349,593	-	11,090	-	11,090
B11 AGENCY & RECOUPABLE SERVICES	1,162,947	951,359	29,586	-	980,945
Total Including Transfers to/from Reserves	28,849,542	14,928,739	3,472,577	-	18,401,316
Less: Transfers to/from Reserves	(233,971)		-		-
Total Excluding Transfers to/from Reserves	29,083,512	14,928,739	3,472,577	-	18,401,316

SERVICE DIVISION C

Water services

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
C01 WATER SUPPLY	4,157,278	-	4,373,558	-	4,373,558
C02 WASTE WATER TREATMENT	2,288,978	-	2,378,360	-	2,378,360
C03 COL WATER & WASTE WATER CHARGE	1,052,385	-	1,059,667	-	1,059,667
C04 PUBLIC CONVENIENCES	313,598	-	14,328	-	14,328
C05 ADMIN OF GRP & PRIVATE INSTALL	1,114,031	979,878	4,023	-	983,901
C06 SUPPORT TO WATER CAPITAL PROGR	783,614	-	745,333	-	745,333
C07 AGENCY & RECOUPABLE SERVICES	31,290	-	29,841	-	29,841
C08 LA WATER & SANITARY SERVICES	102,488	76,528	109	-	76,637
Total Including Transfers to/from Reserves	9,843,662	1,056,406	8,605,219	-	9,661,625
Less: Transfers to/from Reserves	(241,939)		-		-
Total Excluding Transfers to/from Reserves	10,085,601	1,056,406	8,605,219	-	9,661,625

SERVICE DIVISION D
Development management

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
D01 FORWARD PLANNING	736,614	-	16,054	-	16,054
D02 DEVELOPMENT MANAGEMENT	1,720,342	-	561,955	-	561,955
D03 ENFORCEMENT	936,165	-	21,687	-	21,687
D04 INDUSTRIAL & COMMERCIAL FACILI	1,116	-	-	-	-
D05 TOURISM DEVELOPMENT & PROM	410,134	-	53,026	-	53,026
D06 COMM & ENT FUNCTION	1,286,983	67,397	10,982	-	78,379
D07 UNFINISHED HOUSING ESTATES	89,254	-	-	-	-
D08 BUILDING CONTROL	629,414	-	28,929	-	28,929
D09 ECONOMIC DEVEL & PROMOTION	2,338,369	923,832	175,770	-	1,099,602
D10 PROPERTY MANAGEMENT	478,117	-	213,649	-	213,649
D11 HERITAGE & CONSERVATION SERV	205,488	-	-	-	-
D12 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	8,831,996	991,229	1,082,052	-	2,073,281
Less: Transfers to/from Reserves	313,471		-		-
Total Excluding Transfers to/from Reserves	8,518,525	991,229	1,082,052	-	2,073,281

SERVICE DIVISION E
Environmental services

Service	EXPENDITURE	INCOME			
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 LANDFILL OPERATION & AFTERCARE	2,556,340	-	54,773	-	54,773
E02 RECOVERY & RECYCL FACILITIES OPS	1,065,462	97,597	301,310	-	398,907
E03 WASTE TO ENERGY FACILITIES OPS	-	-	-	-	-
E04 PROVISION OF WASTE COLLECT SER	98,857	-	3,569	-	3,569
E05 LITTER MANAGEMENT	650,784	31,702	24,219	7,847	63,768
E06 STREET CLEANING	1,466,733	-	20,876	-	20,876
E07 WASTE REGS, MONITOR & ENFORCEME	636,458	118,443	55,804	-	174,246
E08 WASTE MANAGEMENT PLANNING	73,974	-	326	-	326
E09 MAINT OF BURIAL GROUNDS	404,939	-	127,694	-	127,694
E10 SAFETY OF STRUCTURES & PLACES	812,858	110,751	275	-	111,027
E11 OPERATION OF FIRE SERVICES	4,097,947	-	461,868	-	461,868
E12 FIRE PREVENTION	323,872	-	130,442	-	130,442
E13 WATER QUALITY, AIR/NOISE POLLUT	1,048,941	131,203	46,268	-	177,470
E14 AGENCY & RECOUPABLE SERVICES	1,551	-	2,427	-	2,427
Total Including Transfers to/from Reserves	13,238,717	489,695	1,229,850	7,847	1,727,393
Less: Transfers to/from Reserves	1,672,107		-		-
Total Excluding Transfers to/from Reserves	11,566,610	489,695	1,229,850	7,847	1,727,393

SERVICE DIVISION F

Recreation and amenity

	EXPENDITURE	INCOME			
Service	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
F01 LEISURE FACILITIES OPERATIONS	406,779	-	30,674	-	30,674
F02 OP OF LIBRARY AND ARCHIVE SERV	3,713,246	35,948	123,001	-	158,949
F03 OUTDOOR LEISURE AREAS OPS	1,466,356	-	18,964	-	18,964
F04 COMM, SPORT & RECREAT DEVELOP	951,359	255,791	1,647	-	257,438
F05 OPERATION OF ARTS PROGRAMME	1,089,524	-	148,847	-	148,847
F06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	7,627,264	291,740	323,132	-	614,872
Less: Transfers to/from Reserves	274,987		-		-
Total Excluding Transfers to/from Reserves	7,352,277	291,740	323,132	-	614,872

SERVICE DIVISION G
Agri, educ, health & welfare

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 LAND DRAINAGE COSTS	55,698	-	-	-	-
G02 OP & MAINT OF PIERS & HARBOURS	1,022,579	-	435,341	590	435,931
G03 COASTAL PROTECTION	154,061	-	979	-	979
G04 VETERINARY SERVICES	641,298	204,668	204,088	-	408,756
G05 EDUCATIONAL SUPPORT SERVICES	121,091	94,943	1,305	-	96,247
G06 AGENCY & RECOUPABLE SERVICES	-	-	-	-	-
Total Including Transfers to/from Reserves	1,994,727	299,611	641,712	590	941,913
Less: Transfers to/from Reserves	(110,636)		-		-
Total Excluding Transfers to/from Reserves	2,105,363	299,611	641,712	590	941,913

SERVICE DIVISION H
Miscellaneous services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 PROFIT/LOSS MACHINERY ACCOUNT	385,107	-	44,804	-	44,804
H02 PROFIT/LOSS STORES ACCOUNT	576,229	-	377,752	-	377,752
H03 ADMINISTRATION OF RATES	1,141,727	-	114,384	-	114,384
H04 FRANCHISE COSTS	336,574	-	8,662	-	8,662
H05 OPER OF MORGUE & CORONER EXP	207,940	-	761	-	761
H06 WEIGHBRIDGES	19,218	-	21,240	-	21,240
H07 OPER MARKETS & CASUAL TRADING	4,487,845	-	40,097	-	40,097
H08 MALICIOUS DAMAGE	-	-	-	-	-
H09 LOCAL REPR/CIVIC LEADERSHIP	1,229,111	-	-	-	-
H10 MOTOR TAXATION	1,273,835	-	96,796	-	96,796
H11 AGENCY & RECOUPABLE SERVICES	2,882,027	3,777	2,388,829	370,802	2,763,408
Total Including Transfers to/from Reserves	12,539,611	3,777	3,093,326	370,802	3,467,905
Less: Transfers to/from Reserves	1,962,918		-		-
Total Excluding Transfers to/from Reserves	10,576,694	3,777	3,093,326	370,802	3,467,905
OVERALL TOTAL DIVISIONS	99,044,587	26,201,891	33,925,371	379,239	60,506,501

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016	2015
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	1,204,388	4,348,056
Housing Grants & Subsidies	8,140,695	6,731,895
Library Services	-	-
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	526,050	889,515
Environmental Protection/Conservation Grants	369,242	382,073
Miscellaneous	540,373	1,041,246
LPT Self Funding	-	-
	10,780,747	13,392,785
Other Departments and Bodies		
Road Grants	12,772,992	8,324,571
Local Enterprise Office	801,802	891,107
Higher Education Grants	71,255	477,342
Community Employment Schemes	951,359	965,243
Civil Defence	110,751	127,454
Miscellaneous	712,985	574,770
	15,421,144	11,360,486
TOTAL	26,201,891	24,753,271

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Housing Rent	14,582,397	13,621,782
Housing Loans Interest & Charges	1,145,746	1,361,295
Commercial Water	-	-
Domestic Water	-	-
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	463,395	412,807
Parking Fees/Charges	3,056,349	2,841,529
Recreation & Amenity Activities	123,973	123,021
Library Fees & Fines	54,324	43,316
Agency Services	7,956	2,953
Pension Contributions	1,087,290	1,183,901
Property Rental & Leasing of Land	200,090	208,007
Landfill Charges	292,882	201,374
Fire Charges	482,609	(40,919)
Irish Water	8,355,449	8,178,403
NPPR	1,295,070	2,067,760
Miscellaneous Inc - Goods & Services	2,777,840	4,443,782
	33,925,370	34,649,011

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	14,712,181	21,393,469
Purchase of Land	700,759	1,580,814
Purchase of Other Assets	12,591,283	1,705,159
Consultancy & Professional Fees	4,421,728	3,264,997
Other	5,125,844	17,921,910
Total Expenditure (Net of Internal Transfers)	37,551,795	45,866,349
Transfers to Revenue	-	-
Total Expenditure (Including Transfers) *	37,551,795	45,866,349
<u>INCOME</u>		
Grants and LPT	26,916,856	34,749,679
Non Mortgage Loans	1,905,237	-
Other Income		
Development Contributions	881,594	966,008
Property Disposals - Land	65,860	87,920
- LA Housing	-	-
- Other	-	8,500
Tenant Purchase Annuities	176,387	7,465
Car Parking	-	-
Other	3,870,786	6,323,836
Total Income (Net of Internal Transfers)	33,816,720	42,143,408
Transfers from Revenue	3,345,430	2,676,782
Total Income (Including Transfers) *	37,162,150	44,820,190
Surplus/(Deficit) for year	(389,645)	(1,046,159)
Balance (Debit)/Credit @ 1st January	12,691,867	13,738,026
Balance (Debit)/Credit @ 31 December	12,302,222	12,691,867

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2016</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Closing Balance</i>
			<i>Grants & LPT</i>	<i>Non Mortgage Loans</i>	<i>Other</i>	<i>Transfer from Revenue</i>	<i>Transfer to Revenue</i>	<i>Internal Transfers</i>	
1 Housing and building	2,253,775	15,404,676	13,251,556	-	1,253,076	213,000	-	-	1,566,731
2 Road transportation and safety	4,206,832	10,117,348	7,523,355	-	1,257,140	(136,411)	-	1,233,705	3,967,272
3 Water supply and sewerage	514,010	2,113,099	1,186,194	-	111,794	-	-	485,976	164,875
4 Development incentives & contr	4,970,025	2,831,954	687,620	1,098,829	1,701,840	313,512	-	(1,960,740)	3,979,132
5 Environmental protections	(1,759,052)	1,061,533	396,027	-	11,940	333,000	-	-	(2,079,617)
6 Recreation & amenity	879,848	4,000,073	2,626,658	806,408	120,290	372,056	-	361,059	1,166,246
7 Agri, educ, health & welfare	168,295	630,926	351,409	-	-	130,000	-	-	18,778
8 Miscellaneous services	1,458,133	1,392,187	894,037	-	538,548	2,120,274	-	(100,000)	3,518,805
TOTAL	12,691,867	37,551,795	26,916,856	1,905,237	4,994,627	3,345,430	-	-	12,302,222

APPENDIX 7

Summary of Major Revenue Collections for 2016

<i>A</i>	<i>B</i> <i>Arrears @</i> <i>01/01/2016</i> <i>€</i>	<i>C</i> <i>Accrued</i> <i>€</i>	<i>D</i> <i>Vacant</i> <i>Property</i> <i>Adjustments</i> <i>€</i>	<i>E</i> <i>Write Offs</i> <i>€</i>	<i>F</i> <i>Waivers</i> <i>€</i>	<i>G</i> <i>Total for</i> <i>Collection</i> <i>(B+C-D-E-F)</i> <i>€</i>	<i>H</i> <i>Amount</i> <i>Collected</i> <i>€</i>	<i>I</i> <i>Arrears @</i> <i>31/12/2016</i> <i>€</i>	<i>J</i> <i>Specific</i> <i>Doubtful</i> <i>Arrears *</i> <i>€</i>	<i>K</i> <i>% Collected</i> <i>H/(G-J)</i>
Commercial Rates	9,648,741	32,981,995	1,863,669	2,597,431	-	38,169,636	29,765,183	8,404,453	522,258	79%
Rents & Annuities	1,277,899	14,637,190	-	16,071	-	15,899,019	14,298,578	1,600,441	-	90%
Housing Loans	950,785	3,246,761	-	12	-	4,197,534	3,608,903	588,631	-	86%
Domestic Refuse	-	-	-	-	-	-	-	-	-	-
Commercial Refuse	-	-	-	-	-	-	-	-	-	-

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome.

APPENDIX 8

INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Reporting date of financial statements
Hook Heritage Ltd	29%	Associate	214,486	67,711	915,972	887,242	105,863	N	31/12/2015
Duncannon Fort Trust Co.	25%	Associate	53,099	4,678	45,946	48,268	34,949	N	31/12/2014
Courtown Waterworld	43%	Associate	4,621,756	3,327,230	954,586	1,186,041	1,294,523	N	31/12/2015
National 1798 Visitor Centre*	27%	Associate	1,174,789	722,483	394,702	398,821	165,477	N	31/12/2015
Wexford Heritage Trust	40%	Associate	2,859,725	1,404,545	918,281	889,097	1,455,180	N	31/12/2015
Enniscorthy Enterprise & Technology *	33%	Associate	1,041,611	361,399	257,662	244,108	191,156	N	31/12/2015
Wexford Monument Trust	67%	Associate	24,944	552	1,961	1,996	24,392	N	31/12/2015
New Ross Sports & Leisure	43%	Subsidiary	6,654,743	7,759,217	788,704	1,100,170	1,104,574	N	31/12/2015
Wexford Swimming Pool	38%	Associate	250,949	259,640	593,563	594,344	8,691	N	31/12/2015

* Draft Accounts